



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2024**

| | UNAUDITED INDIVIDUAL QUARTER | | UNAUDITED CUMULATIVE QUARTER | |
|--|---|--|--|---|
| | CURRENT QUARTER ENDED 30-Apr-2024 | PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2023 | CURRENT YEAR TO DATE ENDED 30-Apr-2024 | PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 57,751 | 63,032 | 57,751 | 63,032 |
| Cost of sales | (43,290) | (47,736) | (43,290) | (47,736) |
| Gross profit | <u>14,461</u> | <u>15,296</u> | <u>14,461</u> | <u>15,296</u> |
| Other operating income | 675 | 1,105 | 675 | 1,105 |
| Selling and distribution expenses | (7,885) | (7,868) | (7,885) | (7,868) |
| Administrative expenses | (4,613) | (3,679) | (4,613) | (3,679) |
| Other expenses | (623) | (529) | (623) | (529) |
| Profit from operations | <u>2,015</u> | <u>4,325</u> | <u>2,015</u> | <u>4,325</u> |
| Interest expense | (869) | (933) | (869) | (933) |
| Profit before tax expense | <u>1,146</u> | <u>3,392</u> | <u>1,146</u> | <u>3,392</u> |
| Tax expense | 297 | (841) | 297 | (841) |
| Profit for the period | <u>1,443</u> | <u>2,551</u> | <u>1,443</u> | <u>2,551</u> |
| Other comprehensive income | | | | |
| - Foreign exchange translation from foreign operations | 1,454 | 7,244 | 1,454 | 7,244 |
| - Remeasurement of retirement benefits obligation | 3 | 60 | 3 | 60 |
| Total comprehensive income | <u>2,900</u> | <u>9,855</u> | <u>2,900</u> | <u>9,855</u> |
| Profit attributable to : | | | | |
| Equity holders of the Company | 1,443 | 2,551 | 1,443 | 2,551 |
| Minority shareholders | - | - | - | - |
| | <u>1,443</u> | <u>2,551</u> | <u>1,443</u> | <u>2,551</u> |
| Total comprehensive income : | | | | |
| Equity holders of the company | 2,900 | 9,855 | 2,900 | 9,855 |
| Minority shareholders | - | - | - | - |
| | <u>2,900</u> | <u>9,855</u> | <u>2,900</u> | <u>9,855</u> |
| Weighted average no. of ordinary shares ('000) | 741,995 | 735,238 | 741,995 | 735,238 |
| Earnings per share (EPS) attributable to the equity holders of the Company (sen) | | | | |
| - Basic EPS | <u>0.19</u> | <u>0.35</u> | <u>0.19</u> | <u>0.35</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2024**

| | UNAUDITED AS AT 30-Apr-2024 RM'000 | AUDITED As At 31-Jan-2024 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 131,690 | 131,825 |
| Goodwill on consolidation | 263,295 | 263,295 |
| Development costs | 24 | 30 |
| Other receivables | 11,697 | 12,374 |
| Deferred tax assets | 1,666 | 704 |
| | <u>408,372</u> | <u>408,228</u> |
| Current Assets | | |
| Inventories | 20,144 | 18,702 |
| Trade receivables | 58,853 | 78,726 |
| Other receivables | 42,705 | 40,242 |
| Cash and bank balances | 71,476 | 83,326 |
| | <u>193,178</u> | <u>220,996</u> |
| TOTAL ASSETS | <u>601,550</u> | <u>629,224</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share Capital | 347,327 | 346,617 |
| Reserves | 113,599 | 110,699 |
| Total Equity | <u>460,926</u> | <u>457,316</u> |
| Non Current Liabilities | | |
| Deferred revenue | 12,382 | 12,174 |
| Borrowings | 5,568 | 1,840 |
| Lease liabilities | 26,861 | 28,435 |
| Other payables | 111 | 85 |
| Retirement benefits obligations | 1,500 | 1,523 |
| Deferred tax liability | 7,839 | 7,999 |
| | <u>54,261</u> | <u>52,056</u> |
| Current Liabilities | | |
| Trade payables | 31,596 | 57,059 |
| Other payables | 21,632 | 22,196 |
| Deferred revenue | 24,297 | 23,039 |
| Borrowings | 2,007 | 10,901 |
| Lease liabilities | 5,607 | 5,997 |
| Current tax liabilities | 1,224 | 660 |
| | <u>86,363</u> | <u>119,852</u> |
| Total Liabilities | <u>140,624</u> | <u>171,908</u> |
| TOTAL EQUITY AND LIABILITIES | <u>601,550</u> | <u>629,224</u> |
| | | |
| Net assets per share (RM) | <u>0.62</u> | <u>0.62</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2024

| | ← Non-Distributable → | | | | Distributable | Total Equity RM'000 |
|---|-------------------------|---|---|-----------------------------|-----------------------------|---------------------------|
| | Share Capital RM'000 | Retirement Benefit Obligations RM'000 | Foreign Exchange Fluctuation Reserve RM'000 | Merger Reserve RM'000 | Retained earnings RM'000 | |
| At 1 February 2024 | 346,617 | 357 | 18,684 | (17,406) | 109,064 | 457,316 |
| Foreign exchange translation | - | - | 1,454 | - | - | 1,454 |
| Remeasurement of retirement benefits obligation | - | 3 | - | - | - | 3 |
| Profit for the financial period | - | - | - | - | 1,443 | 1,443 |
| Total comprehensive income for the financial period | - | 3 | 1,454 | - | 1,443 | 2,900 |
| Transaction with owners | | | | | | |
| Issuance of share capital | 710 | - | - | - | - | 710 |
| At 30 April 2024 | <u>347,327</u> | <u>360</u> | <u>20,138</u> | <u>(17,406)</u> | <u>110,507</u> | <u>460,926</u> |
| At 1 February 2023 | 331,847 | 327 | 1,521 | (17,406) | 100,436 | 416,725 |
| Foreign exchange translation | - | - | 7,244 | - | - | 7,244 |
| Remeasurement of retirement benefits obligation | - | 60 | - | - | - | 60 |
| Profit for the financial period | - | - | - | - | 2,551 | 2,551 |
| Total comprehensive income for the financial period | - | 60 | 7,244 | - | 2,551 | 9,855 |
| Transaction with owners | | | | | | |
| Issuance of share capital | 14,770 | - | - | - | - | 14,770 |
| At 30 April 2023 | <u>346,617</u> | <u>387</u> | <u>8,765</u> | <u>(17,406)</u> | <u>102,987</u> | <u>441,350</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2024

| | UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2024 RM'000 | AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2024 RM'000 |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax expense | 1,146 | 12,974 |
| Adjustments for: | | |
| Amortisation of development cost | 7 | 219 |
| Depreciation of property, plant and equipment | 3,006 | 31,696 |
| Bad debts written off (non-trade) | - | 25 |
| Loss/(Gain) on disposal of property, plant and equipment | - | (60) |
| Property, plant and equipment written off | 10 | 146 |
| Impairment on inventories | - | 16 |
| Reversal of impairment on receivables | - | (230) |
| Reversal of impairment on inventories | - | (210) |
| Unrealised loss/(gain) on foreign exchange differences | (517) | 1,036 |
| Share grant expenses | - | 1,880 |
| Dividend income | - | (1) |
| Interest income | (486) | (1,256) |
| Interest expense | 869 | 4,048 |
| Operating profit before working capital changes | 4,035 | 50,283 |
| Inventories | (1,442) | (4,873) |
| Receivables | 18,380 | (796) |
| Payables | (25,254) | 6,666 |
| Deferred revenue | 1,467 | 9,162 |
| Cash generated from operations | (2,814) | 60,442 |
| Interest received | 486 | 1,256 |
| Tax paid | (31) | (3,618) |
| Net cash generated from operating activities | (2,359) | 58,080 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Dividend income | - | 1 |
| Purchase of property, plant and equipment | (1,914) | (60,222) |
| Proceeds from disposal of property, plant and equipment | - | 92 |
| Net cash used in investing activities | (1,914) | (60,129) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net drawdown/(Repayment) of lease liabilities | (1,480) | 725 |
| Interest expenses paid | (869) | (4,048) |
| Net drawdown/(Repayment) of borrowings | (5,166) | (25,332) |
| Net cash (used in)/generated from financing activities | (7,515) | (28,655) |
| NET DECREASED IN CASH AND CASH EQUIVALENTS | (11,788) | (30,704) |
| Foreign exchange fluctuation reserve | (62) | 7,597 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD | 83,326 | 106,433 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD | 71,476 | 83,326 |
| Cash and cash equivalents at the end of the financial period comprises of:- | | |
| Cash and bank balances | 36,728 | 47,004 |
| Short term investment | 181 | 1,176 |
| Fixed deposit with license bank | 34,567 | 35,146 |
| Cash and bank balances | 71,476 | 83,326 |

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.