



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Oct-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Oct-2022	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Oct-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Oct-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	67,745	87,653	210,383	208,109
Cost of sales	(51,762)	(65,281)	(158,139)	(157,414)
Gross profit	<u>15,983</u>	<u>22,372</u>	<u>52,244</u>	<u>50,695</u>
Other operating income	2,249	970	4,881	5,101
Selling and distribution expenses	(8,717)	(7,677)	(25,533)	(21,683)
Administrative expenses	(4,531)	(3,894)	(12,778)	(11,157)
Other expenses	(2,312)	(3,466)	(5,159)	(5,752)
Profit from operations	<u>2,672</u>	<u>8,305</u>	<u>13,655</u>	<u>17,204</u>
Interest expense	(872)	(673)	(2,966)	(1,772)
Profit before tax expense	<u>1,800</u>	<u>7,632</u>	<u>10,689</u>	<u>15,432</u>
Tax expense	(791)	(378)	(4,085)	(2,861)
Profit for the period	<u>1,009</u>	<u>7,254</u>	<u>6,604</u>	<u>12,571</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	9,749	8,094	18,458	13,693
- Remeasurement of retirement benefits obligation	9	(3)	77	23
Total comprehensive income	<u>10,767</u>	<u>15,345</u>	<u>25,139</u>	<u>26,287</u>
Profit attributable to :				
Equity holders of the Company	1,009	7,254	6,604	12,571
Minority shareholders	-	-	-	-
	<u>1,009</u>	<u>7,254</u>	<u>6,604</u>	<u>12,571</u>
Total comprehensive income :				
Equity holders of the company	10,767	15,345	25,139	26,287
Minority shareholders	-	-	-	-
	<u>10,767</u>	<u>15,345</u>	<u>25,139</u>	<u>26,287</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.14	1.03	0.90	1.78
- Diluted EPS	<u>0.14</u>	<u>1.00</u>	<u>0.90</u>	<u>1.73</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023**

	UNAUDITED AS AT 31-Oct-2023 RM'000	AUDITED As At 31-Jan-2023 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	135,629	71,392
Goodwill on consolidation	263,295	263,295
Development costs	37	230
Other receivables	6,831	7,968
Deferred tax assets	1,906	1,845
	<u>407,698</u>	<u>344,730</u>
Current Assets		
Inventories	24,251	13,635
Trade receivables	51,311	83,451
Other receivables	34,898	39,082
Cash and bank balances	82,314	106,433
	<u>192,774</u>	<u>242,601</u>
TOTAL ASSETS	<u><u>600,472</u></u>	<u><u>587,331</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	110,017	84,878
Total Equity	<u>456,634</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	9,705	9,178
Borrowings	5,559	6,636
Lease liabilities	29,466	6,512
Other payables	95	83
Retirement benefits obligations	1,415	1,317
Deferred tax liability	8,777	5,034
	<u>55,017</u>	<u>28,760</u>
Current Liabilities		
Trade payables	36,606	55,677
Other payables	11,762	29,994
Deferred revenue	17,832	16,872
Borrowings	15,323	31,437
Lease liabilities	6,027	4,285
Current tax liabilities	1,271	3,581
	<u>88,821</u>	<u>141,846</u>
Total Liabilities	<u>143,838</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u><u>600,472</u></u>	<u><u>587,331</u></u>
 Net assets per share (RM)	 <u>0.62</u>	 <u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023

	← Non-Distributable →				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000		
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	18,458	-	-	18,458
Remeasurement of retirement benefits obligation	-	77	-	-	-	77
Profit for the financial year	-	-	-	-	6,604	6,604
Total comprehensive income for the financial year	-	77	18,458	-	6,604	25,139
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 October 2023	<u>346,617</u>	<u>404</u>	<u>19,979</u>	<u>(17,406)</u>	<u>107,040</u>	<u>456,634</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	5,317	5,317
Total comprehensive income for the financial year	-	26	5,599	-	5,317	10,942
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 July 2022	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Oct-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	10,689	29,213
Adjustments for:		
Amortisation of development cost	212	3,344
Depreciation of property, plant and equipment	22,604	22,151
Bad debts written off (non-trade)	25	-
Loss/(Gain) on disposal of property, plant and equipment	(14)	(66)
Property, plant and equipment written off	129	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	2,578	1,033
Share grant expenses	912	-
Dividend income	(1)	(8)
Interest income	(1,028)	(501)
Interest expense	2,966	2,667
Operating profit before working capital changes	39,072	57,875
Inventories	(10,616)	2,210
Receivables	37,944	(16,631)
Payables	(23,473)	(9,691)
Deferred revenue	1,486	(5,458)
Cash generated from operations	44,413	28,305
Interest received	1,028	501
Tax paid	(3,661)	(3,287)
Net cash generated from operating activities	41,780	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	1	8
Purchase of property, plant and equipment	(53,935)	(33,845)
Proceeds from disposal of property, plant and equipment	17	69
Net cash used in investing activities	(53,917)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	2,739	(6,699)
Interest expenses paid	(2,966)	(2,667)
Net drawdown/(Repayment) of borrowings	(17,191)	9,713
Net cash (used in)/generated from financing activities	(17,418)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	(29,555)	(7,902)
Foreign exchange fluctuation reserve	5,436	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	82,314	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	81,148	68,363
Short term investment	1,166	3,113
Fixed deposit with license bank	-	34,957
Cash and bank balances	82,314	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.