



**KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER		AUDITED
	CURRENT QUARTER ENDED 31-Jul-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Jul-2022	CURRENT YEAR TO DATE ENDED 31-Jul-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jul-2022	
	RM'000	RM'000	RM'000	RM'000	
Revenue	79,606	63,126	142,638		120,456
Cost of sales	(58,641)	(47,746)	(106,377)		(92,133)
Gross profit	<u>20,965</u>	<u>15,380</u>	<u>36,261</u>		<u>28,323</u>
Other operating income	661	723	2,632		4,131
Selling and distribution expenses	(8,948)	(6,992)	(16,816)		(14,006)
Administrative expenses	(4,550)	(3,114)	(8,247)		(7,263)
Other expenses	(1,470)	(921)	(2,847)		(2,286)
Profit from operations	<u>6,658</u>	<u>5,076</u>	<u>10,983</u>		<u>8,899</u>
Interest expense	(1,161)	(597)	(2,094)		(1,099)
Profit before tax expense	<u>5,497</u>	<u>4,479</u>	<u>8,889</u>		<u>7,800</u>
Tax expense	(2,453)	(1,375)	(3,294)		(2,483)
Profit for the period	<u>3,044</u>	<u>3,104</u>	<u>5,595</u>		<u>5,317</u>
Other comprehensive income					
- Foreign exchange translation from foreign operations	1,465	2,146	8,709		5,599
- Remeasurement of retirement benefits obligation	8	12	68		26
Total comprehensive income	<u>4,517</u>	<u>5,262</u>	<u>14,372</u>		<u>10,942</u>
Profit attributable to :					
Equity holders of the Company	3,044	3,104	5,595		5,317
Minority shareholders	-	-	-		-
	<u>3,044</u>	<u>3,104</u>	<u>5,595</u>		<u>5,317</u>
Total comprehensive income :					
Equity holders of the company	4,517	5,262	14,372		10,942
Minority shareholders	-	-	-		-
	<u>4,517</u>	<u>5,262</u>	<u>14,372</u>		<u>10,942</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238		705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basic EPS	0.41	0.44	0.76		0.75
- Diluted EPS	<u>0.41</u>	<u>0.43</u>	<u>0.76</u>		<u>0.73</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



**KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023**

	<b>UNAUDITED AS AT 31-Jul-2023  RM'000</b>	<b>AUDITED As At 31-Jan-2023  RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	95,307	71,392
Goodwill on consolidation	263,295	263,295
Development costs	86	230
Other receivables	7,263	7,968
Deferred tax assets	1,893	1,845
	367,844	344,730
<b>Current Assets</b>		
Inventories	24,361	13,635
Trade receivables	83,403	83,451
Other receivables	39,055	39,082
Cash and bank balances	88,609	106,433
	235,428	242,601
<b>TOTAL ASSETS</b>	<b>603,272</b>	<b>587,331</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	346,617	331,847
Reserves	99,250	84,878
<b>Total Equity</b>	<b>445,867</b>	<b>416,725</b>
<b>Non Current Liabilities</b>		
Deferred revenue	9,067	9,178
Borrowings	4,384	6,636
Lease liabilities	29,900	6,512
Other payables	91	83
Retirement benefits obligations	1,385	1,317
Deferred tax liability	6,421	5,034
	51,248	28,760
<b>Current Liabilities</b>		
Trade payables	48,211	55,677
Other payables	13,628	29,994
Deferred revenue	17,426	16,872
Borrowings	17,453	31,437
Lease liabilities	5,890	4,285
Current tax liabilities	3,549	3,581
	106,157	141,846
<b>Total Liabilities</b>	<b>157,405</b>	<b>170,606</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>603,272</b>	<b>587,331</b>
 Net assets per share (RM)	 0.60	 0.58

**Note:-**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



**KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023**

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	8,709	-	-	8,709
Remeasurement of retirement benefits obligation	-	68	-	-	-	68
Profit for the financial year	-	-	-	-	5,595	5,595
Total comprehensive income for the financial year	-	68	8,709	-	5,595	14,372
<b>Transaction with owners</b>						
Issuance of share capital	14,770	-	-	-	-	14,770
<b>At 31 July 2023</b>	<u>346,617</u>	<u>395</u>	<u>10,230</u>	<u>(17,406)</u>	<u>106,031</u>	<u>445,867</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	5,317	5,317
Total comprehensive income for the financial year	-	26	5,599	-	5,317	10,942
<b>Transaction with owners</b>						
Issuance of share capital	37,400	-	-	-	-	37,400
<b>At 31 July 2022</b>	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2023  RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023  RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax expense	8,889	29,213
Adjustments for:		
Amortisation of development cost	158	3,344
Depreciation of property, plant and equipment	14,727	22,151
Loss/(Gain) on disposal of property, plant and equipment	-	(66)
Property, plant and equipment written off	-	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	2,555	1,033
Share grant expenses	600	-
Dividend income	-	(8)
Interest income	(873)	(501)
Interest expense	2,094	2,667
Operating profit before working capital changes	28,150	57,875
Inventories	(10,726)	2,210
Receivables	1,488	(16,631)
Payables	(9,945)	(9,691)
Deferred revenue	442	(5,458)
Cash generated from operations	9,409	28,305
Interest received	873	501
Tax paid	(2,458)	(3,287)
<b>Net cash generated from operating activities</b>	<b>7,824</b>	<b>25,519</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend income	-	8
Purchase of property, plant and equipment	(12,390)	(33,845)
Proceeds from disposal of property, plant and equipment	-	69
<b>Net cash used in investing activities</b>	<b>(12,390)</b>	<b>(33,768)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown/(Repayment) of lease liabilities	2,727	(6,699)
Interest expenses paid	(2,094)	(2,667)
Net drawdown/(Repayment) of borrowings	(16,236)	9,713
<b>Net cash (used in)/generated from financing activities</b>	<b>(15,603)</b>	<b>347</b>
<b>NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS</b>	<b>(20,169)</b>	<b>(7,902)</b>
Foreign exchange fluctuation reserve	2,345	(3,244)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>106,433</b>	<b>117,579</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>88,609</b>	<b>106,433</b>
<b><u>Cash and cash equivalents at the end of the financial period comprises of:-</u></b>		
Cash and bank balances	81,944	68,363
Short term investment	2,156	3,113
Fixed deposit with license bank	4,509	34,957
Cash and bank balances	88,609	106,433

**Note:-**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.