



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Apr-2023	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2022	CURRENT YEAR TO DATE ENDED 30-Apr-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	63,032	57,330	63,032	57,330
Cost of sales	(47,736)	(44,387)	(47,736)	(44,387)
Gross profit	<u>15,296</u>	<u>12,943</u>	<u>15,296</u>	<u>12,943</u>
Other operating income	1,971	3,408	1,971	3,408
Selling and distribution expenses	(7,868)	(7,014)	(7,868)	(7,014)
Administrative expenses	(3,697)	(4,149)	(3,697)	(4,149)
Other expenses	(1,377)	(1,365)	(1,377)	(1,365)
Profit from operations	<u>4,325</u>	<u>3,823</u>	<u>4,325</u>	<u>3,823</u>
Interest expense	(933)	(502)	(933)	(502)
Profit before tax expense	<u>3,392</u>	<u>3,321</u>	<u>3,392</u>	<u>3,321</u>
Tax expense	(841)	(1,108)	(841)	(1,108)
Profit for the period	<u>2,551</u>	<u>2,213</u>	<u>2,551</u>	<u>2,213</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	7,244	3,453	7,244	3,453
- Remeasurement of retirement benefits obligation	60	14	60	14
Total comprehensive income	<u>9,855</u>	<u>5,680</u>	<u>9,855</u>	<u>5,680</u>
Profit attributable to :				
Equity holders of the Company	2,551	2,213	2,551	2,213
Minority shareholders	-	-	-	-
	<u>2,551</u>	<u>2,213</u>	<u>2,551</u>	<u>2,213</u>
Total comprehensive income :				
Equity holders of the company	9,855	5,680	9,855	5,680
Minority shareholders	-	-	-	-
	<u>9,855</u>	<u>5,680</u>	<u>9,855</u>	<u>5,680</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.35	0.31	0.35	0.31
- Diluted EPS	<u>0.35</u>	<u>0.31</u>	<u>0.35</u>	<u>0.31</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023**

	UNAUDITED AS AT 30-Apr-2023 RM'000	AUDITED As At 31-Jan-2023 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	79,070	71,392
Goodwill on consolidation	263,295	263,295
Development costs	151	230
Other receivables	7,482	7,968
Deferred tax assets	1,771	1,845
	<u>351,769</u>	<u>344,730</u>
Current Assets		
Inventories	19,575	13,635
Trade receivables	37,715	83,451
Other receivables	44,843	39,082
Cash and bank balances	112,447	106,433
	<u>214,580</u>	<u>242,601</u>
	<u>566,349</u>	<u>587,331</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	94,733	84,878
Total Equity	<u>441,350</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	8,868	9,178
Borrowings	5,638	6,636
Lease liabilities	10,194	6,512
Other payables	91	83
Retirement benefits obligations	1,356	1,317
Deferred tax liability	5,285	5,034
	<u>31,432</u>	<u>28,760</u>
Current Liabilities		
Trade payables	26,421	55,677
Other payables	14,202	29,994
Deferred revenue	17,247	16,872
Borrowings	26,982	31,437
Lease liabilities	4,642	4,285
Current tax liabilities	4,073	3,581
	<u>93,567</u>	<u>141,846</u>
	<u>124,999</u>	<u>170,606</u>
Total Liabilities	<u>124,999</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u>566,349</u>	<u>587,331</u>
 Net assets per share (RM)	<u>0.60</u>	<u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	7,244	-	-	7,244
Remeasurement of retirement benefits obligation	-	60	-	-	-	60
Profit for the financial year	-	-	-	-	2,551	2,551
Total comprehensive income for the financial year	-	60	7,244	-	2,551	9,855
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 30 April 2023	<u>346,617</u>	<u>387</u>	<u>8,765</u>	<u>(17,406)</u>	<u>102,987</u>	<u>441,350</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	14	3,453	-	-	3,467
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	2,213	2,213
Total comprehensive income for the financial year	-	14	3,453	-	2,213	5,680
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 30 April 2022	<u>331,847</u>	<u>(395)</u>	<u>6,282</u>	<u>(17,406)</u>	<u>78,146</u>	<u>398,474</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	3,392	29,213
Adjustments for:		
Amortisation of development cost	89	3,344
Depreciation of property, plant and equipment	7,054	22,151
Gain on disposal of property, plant and equipment	-	(66)
Property, plant and equipment written off	-	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	1,853	1,033
Share grant expenses	1,170	-
Dividend income	-	(8)
Interest income	(450)	(501)
Interest expense	933	2,667
Operating profit before working capital changes	14,041	57,875
Inventories	(5,941)	2,210
Receivables	40,535	(16,631)
Payables	(31,335)	(9,691)
Deferred revenue	65	(5,458)
Cash generated from operations	17,365	28,305
Interest received	450	501
Tax paid	(89)	(3,287)
Net cash generated from operating activities	17,726	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	-	8
Purchase of property, plant and equipment	(11,620)	(33,845)
Proceeds from disposal of property, plant and equipment	-	69
Net cash used in investing activities	(11,620)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	4,281	(6,699)
Interest expenses paid	(933)	(2,667)
Net drawdown/(Repayment) of borrowings	(5,453)	9,713
Net cash (used in)/generated from financing activities	(2,105)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	4,001	(7,902)
Foreign exchange fluctuation reserve	2,013	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	112,447	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	86,667	68,363
Short term investment	2,137	3,113
Fixed deposit with license bank	23,643	34,957
Cash and bank balances	112,447	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.