



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Jan-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Jan-2022	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Jan-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jan-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	106,129	99,530	314,238	308,010
Cost of sales	(86,122)	(78,855)	(252,676)	(244,883)
Gross profit	<u>20,007</u>	<u>20,675</u>	<u>61,562</u>	<u>63,127</u>
Other operating income	844	1,467	3,365	3,332
Selling and distribution expenses	(5,057)	(7,619)	(17,500)	(17,270)
Administrative expenses	(869)	(6,617)	(15,298)	(19,158)
Share of results of an associate	-	(26)	-	(103)
Profit from operations	<u>14,925</u>	<u>7,880</u>	<u>32,129</u>	<u>29,928</u>
Interest expense	(895)	(401)	(2,667)	(1,428)
Profit before tax expense	<u>14,030</u>	<u>7,479</u>	<u>29,462</u>	<u>28,500</u>
Tax expense	(1,596)	(992)	(4,457)	(4,847)
Profit for the period	<u>12,434</u>	<u>6,487</u>	<u>25,005</u>	<u>23,653</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(15,068)	776	(1,367)	1,109
- Remeasurement of retirement benefits obligation	492	(25)	764	(40)
Total comprehensive income	<u>(2,142)</u>	<u>7,238</u>	<u>24,402</u>	<u>24,722</u>
Profit attributable to :				
Equity holders of the Company	12,434	6,487	25,005	23,653
Minority shareholders	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,434</u>	<u>6,487</u>	<u>25,005</u>	<u>23,653</u>
Total comprehensive income :				
Equity holders of the company	(2,142)	7,238	24,402	24,722
Minority shareholders	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(2,142)</u>	<u>7,238</u>	<u>24,402</u>	<u>24,722</u>
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	1.76	1.05	3.54	3.82
- Diluted EPS	<u>1.71</u>	<u>0.93</u>	<u>3.45</u>	<u>3.41</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023**

	<b>UNAUDITED AS AT 31-Jan-2023</b>	<b>AUDITED As At 31-Jan-2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	71,392	57,408
Goodwill on consolidation	263,295	263,295
Development costs	230	3,399
Other receivables	7,962	7,915
Deferred tax assets	1,596	1,331
	<u>344,475</u>	<u>333,348</u>
<b>Current Assets</b>		
Inventories	13,635	15,889
Trade receivables	83,451	54,217
Other receivables	38,905	51,996
Cash and bank balances	106,433	117,579
	<u>242,424</u>	<u>239,681</u>
<b>TOTAL ASSETS</b>	<u><u>586,899</u></u>	<u><u>573,029</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	331,847	294,447
Reserves	85,349	60,947
<b>Total Equity</b>	<u>417,196</u>	<u>355,394</u>
<b>Non Current Liabilities</b>		
Deferred revenue	9,178	11,822
Borrowings	6,636	-
Lease liabilities	6,512	8,605
Other payables	83	78
Retirement benefits obligations	1,317	2,145
Deferred tax liability	4,785	3,173
	<u>28,511</u>	<u>25,823</u>
<b>Current Liabilities</b>		
Trade payables	55,677	53,815
Other payables *	29,584	80,331
Deferred revenue	16,872	19,686
Borrowings	31,437	28,360
Lease liabilities	4,285	6,256
Current tax liabilities	3,337	3,364
	<u>141,192</u>	<u>191,812</u>
<b>Total Liabilities</b>	<u>169,703</u>	<u>217,635</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>586,899</u></u>	<u><u>573,029</u></u>
Net assets per share (RM)	<u>0.58</u>	<u>0.54</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

\* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	-	(1,367)	-	-	(1,367)
Remeasurement of retirement benefits obligation	-	764	-	-	-	764
Profit for the financial year	-	-	-	-	25,005	25,005
Total comprehensive income for the financial year	-	764	(1,367)	-	25,005	24,402
<b>Transaction with owners</b>						
Issuance of share capital	37,400	-	-	-	-	37,400
<b>At 31 January 2023</b>	<u>331,847</u>	<u>355</u>	<u>1,462</u>	<u>(17,406)</u>	<u>100,938</u>	<u>417,196</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	(13)	1,109	-	-	1,096
Remeasurement of retirement benefits obligation	-	(27)	-	-	-	(27)
Profit for the financial year	-	-	-	-	23,653	23,653
Total comprehensive income for the financial year	-	(40)	1,109	-	23,653	24,722
<b>Transaction with owners</b>						
Issuance of share capital	93,327	-	-	-	(5,049)	88,278
<b>At 31 January 2022</b>	<u>294,447</u>	<u>(409)</u>	<u>2,829</u>	<u>(17,406)</u>	<u>75,933</u>	<u>355,394</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax expense	29,462	28,500
Adjustments for:		
Amortisation of development cost	3,344	392
Depreciation of property, plant and equipment	22,151	17,254
Gain on disposal of property, plant and equipment	(66)	(4)
Property, plant and equipment written off	58	-
Impairment on inventories	43	132
Impairment on receivables	(60)	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	1,033	487
Inventory written off	-	152
Dividend income	(8)	(113)
Interest income	(501)	(237)
Interest expense	2,667	1,428
Operating profit before working capital changes	58,123	46,466
Inventories	2,210	(2,782)
Receivables	(16,449)	(12,936)
Payables	(10,073)	20,636
Associate	-	23,851
Deferred revenue	(5,458)	(3,524)
Cash (used in)/generated from operations	28,353	71,711
Interest received	501	237
Tax paid	(3,240)	(1,978)
<b>Net cash (used in)/generated from operating activities</b>	<b>25,614</b>	<b>69,970</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend income	8	113
Purchase of property, plant and equipment	(4,683)	(15,635)
Proceeds from disposal of property, plant and equipment	69	118
Acquisition of subsidiaries, net of cash	-	(62,482)
<b>Net cash used in investing activities</b>	<b>(4,606)</b>	<b>(77,886)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	(6,385)	(5,664)
Interest expenses paid	(2,667)	(1,428)
Net drawdown/(Repayment) of borrowings	(19,745)	(331)
<b>Net cash (used in)/generated from financing activities</b>	<b>(28,797)</b>	<b>56,855</b>
<b>NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS</b>	<b>(7,789)</b>	<b>48,939</b>
Foreign exchange fluctuation reserve	(3,357)	(948)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>117,579</b>	<b>69,588</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>106,433</b>	<b>117,579</b>
<b><u>Cash and cash equivalents at the end of the financial period comprises of:-</u></b>		
Cash and bank balances	68,363	112,561
Short term investment	3,113	5,018
Fixed deposit with license bank	34,957	-
Cash and bank balances	106,433	117,579

**Note:-**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.