



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT	PRECEDING	CUMULATIVE QUARTER	PRECEDING
	QUARTER ENDED 31-Oct-2022	QUARTER ENDED 31-Oct-2021	YEAR TO DATE ENDED 31-Oct-2022	YEAR TO DATE ENDED 31-Oct-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	87,653	75,150	208,109	208,480
Cost of sales	(68,423)	(55,303)	(166,554)	(166,028)
Gross profit	19,230	19,847	41,555	42,452
Other operating income	493	424	2,521	1,265
Selling and distribution expenses	(4,494)	(3,994)	(12,443)	(9,651)
Administrative expenses	(6,924)	(6,174)	(14,429)	(11,941)
Share of results of an associate	-	-	-	(77)
Profit from operations	8,305	10,103	17,204	22,048
Interest expense	(673)	(407)	(1,772)	(1,027)
Profit before tax expense	7,632	9,696	15,432	21,021
Tax expense	(378)	(1,653)	(2,861)	(3,855)
Profit for the period	7,254	8,043	12,571	17,166
Other comprehensive income				
- Foreign exchange translation from foreign operations	8,094	(1,812)	13,693	200
- Remeasurement of retirement benefits obligation	(3)	10	23	4
Total comprehensive income	15,345	6,241	26,287	17,370
Profit attributable to :				
Equity holders of the Company	7,254	8,043	12,571	17,166
Minority shareholders	-	-	-	-
	7,254	8,043	12,571	17,166
Total comprehensive income :				
Equity holders of the company	15,345	6,241	26,287	17,370
Minority shareholders	-	-	-	-
	15,345	6,241	26,287	17,370
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	1.03	1.30	1.78	2.77
- Diluted EPS	1.00	1.16	1.73	2.47

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022**

	UNAUDITED AS AT 31-Oct-2022	AUDITED As At 31-Jan-2022
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	69,405	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,511	3,399
Other receivables	8,492	7,915
Deferred tax assets	1,272	1,331
	<u>345,975</u>	<u>333,348</u>
Current Assets		
Inventories	17,088	15,889
Trade receivables	68,652	54,217
Other receivables	39,113	51,996
Cash and bank balances	116,562	117,579
	<u>241,415</u>	<u>239,681</u>
TOTAL ASSETS	<u><u>587,390</u></u>	<u><u>573,029</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	87,234	60,947
Total Equity	<u>419,081</u>	<u>355,394</u>
Non Current Liabilities		
Deferred revenue	10,525	11,822
Borrowings	8,734	-
Lease liabilities	7,326	8,605
Other payables	103	78
Retirement benefits obligations	2,123	2,145
Deferred tax liability	4,089	3,173
	<u>32,900</u>	<u>25,823</u>
Current Liabilities		
Trade payables	59,201	53,815
Other payables *	26,229	80,331
Deferred revenue	17,997	19,686
Borrowings	24,017	28,360
Lease liabilities	5,229	6,256
Current tax liabilities	2,736	3,364
	<u>135,409</u>	<u>191,812</u>
Total Liabilities	<u>168,309</u>	<u>217,635</u>
TOTAL EQUITY AND LIABILITIES	<u><u>587,390</u></u>	<u><u>573,029</u></u>
Net assets per share (RM)	<u>0.58</u>	<u>0.54</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022

	Share Capital RM'000	Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	23	13,693	-	-	13,716
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	12,571	12,571
Total comprehensive income for the financial period	-	23	13,693	-	12,571	26,287
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 October 2022	<u>331,847</u>	<u>(386)</u>	<u>16,522</u>	<u>(17,406)</u>	<u>88,504</u>	<u>419,081</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	200	-	-	200
Remeasurement of retirement benefits obligation	-	4	-	-	-	4
Profit for the financial period	-	-	-	-	17,166	17,166
Total comprehensive income for the financial period	-	4	200	-	17,166	17,370
Transaction with owners						
Issuance of share capital	93,327	-	-	-	(5,049)	88,278
At 31 October 2021	<u>294,447</u>	<u>(365)</u>	<u>1,920</u>	<u>(17,406)</u>	<u>69,446</u>	<u>348,042</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Oct-2022 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	15,432	28,500
Adjustments for:		
Amortisation of development cost	307	392
Depreciation of property, plant and equipment	16,279	17,254
Gain on disposal of property, plant and equipment	(66)	(4)
Property, plant and equipment written off	39	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	4,474	487
Inventory written off	-	152
Dividend income	(8)	(113)
Interest income	(124)	(237)
Interest expense	1,772	1,428
Operating profit before working capital changes	38,105	46,466
Inventories	(1,199)	(2,782)
Receivables	(2,121)	(12,936)
Payables	(10,089)	20,636
Associate	-	23,851
Deferred revenue	(2,986)	(3,524)
Cash (used in)/generated from operations	21,710	71,711
Interest received	124	237
Tax paid	(2,753)	(1,978)
Net cash (used in)/generated from operating activities	19,081	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	8	113
Purchase of property, plant and equipment	(4,128)	(15,635)
Proceeds from disposal of property, plant and equipment	69	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(4,051)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	(3,937)	(5,664)
Interest expenses paid	(1,772)	(1,428)
Net drawdown/(Repayment) of borrowings	(11,100)	(331)
Net cash (used in)/generated from financing activities	(16,809)	56,855
NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS	(1,779)	48,939
Foreign exchange fluctuation reserve	762	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	116,562	117,579
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	84,548	112,561
Short term investment	4,085	5,018
Fixed deposit with a license bank	27,929	-
Cash and bank balances	116,562	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.