



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022**

	UNAUDITED		UNAUDITED	AUDITED
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Jul-2022	PRECEDING CORRESPONDING QUARTER ENDED 31-Jul-2021	CURRENT YEAR TO DATE ENDED 31-Jul-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jul-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	63,126	74,508	120,456	133,330
Cost of sales	(50,822)	(61,297)	(98,131)	(110,725)
Gross profit	<u>12,304</u>	<u>13,211</u>	<u>22,325</u>	<u>22,605</u>
Other operating income	440	352	2,028	841
Selling and distribution expenses	(3,857)	(2,713)	(7,949)	(5,657)
Administrative expenses	(3,811)	(4,107)	(7,505)	(5,767)
Share of results of an associate	-	(241)	-	(77)
Profit from operations	<u>5,076</u>	<u>6,502</u>	<u>8,899</u>	<u>11,945</u>
Interest expense	(597)	(272)	(1,099)	(620)
Profit before tax expense	<u>4,479</u>	<u>6,230</u>	<u>7,800</u>	<u>11,325</u>
Tax expense	(1,375)	(1,125)	(2,483)	(2,202)
Profit for the period	<u>3,104</u>	<u>5,105</u>	<u>5,317</u>	<u>9,123</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	2,146	1,408	5,599	2,012
- Remeasurement of retirement benefits obligation	12	(1)	26	(6)
Total comprehensive income	<u>5,262</u>	<u>6,512</u>	<u>10,942</u>	<u>11,129</u>
Profit attributable to :				
Equity holders of the Company	3,104	5,105	5,317	9,123
Minority shareholders	-	-	-	-
	<u>3,104</u>	<u>5,105</u>	<u>5,317</u>	<u>9,123</u>
Total comprehensive income :				
Equity holders of the company	5,262	6,512	10,942	11,129
Minority shareholders	-	-	-	-
	<u>5,262</u>	<u>6,512</u>	<u>10,942</u>	<u>11,129</u>
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.44	0.82	0.75	1.47
- Diluted EPS	<u>0.43</u>	<u>0.73</u>	<u>0.73</u>	<u>1.31</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022

	UNAUDITED AS AT 31-Jul-2022 RM'000	AUDITED As At 31-Jan-2022 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	71,004	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,403	3,399
Other receivables	8,472	7,915
Deferred tax assets	1,049	1,331
	347,223	333,348
Current Assets		
Inventories	25,305	15,889
Trade receivables	59,435	54,217
Other receivables	33,729	51,996
Cash and bank balances	91,250	117,579
	209,719	239,681
TOTAL ASSETS	556,942	573,029
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	71,889	60,947
Total Equity	403,736	355,394
Non Current Liabilities		
Deferred revenue	10,950	11,822
Borrowings	9,520	-
Lease liabilities	7,724	8,605
Other payables	101	78
Retirement benefits obligations	2,107	2,145
Deferred tax liability	3,510	3,173
	33,912	25,823
Current Liabilities		
Trade payables	37,519	53,815
Other payables *	31,790	80,331
Deferred revenue	17,947	19,686
Borrowings	23,228	28,360
Lease liabilities	5,778	6,256
Current tax liabilities	3,032	3,364
	119,294	191,812
Total Liabilities	153,206	217,635
TOTAL EQUITY AND LIABILITIES	556,942	573,029
 Net assets per share (RM)	 0.56	 0.54

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022

	Share Capital RM'000	Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	5,317	5,317
Total comprehensive income for the financial period	-	26	5,599	-	5,317	10,942
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 JULY 2022	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	2,012	-	-	2,012
Remeasurement of retirement benefits obligation	-	(6)	-	-	-	(6)
Profit for the financial period	-	-	-	-	9,123	9,123
Total comprehensive income for the financial period	-	(6)	2,012	-	9,123	11,129
Transaction with owners						
Issuance of share capital	93,327	-	-	-	(1,124)	92,203
At 31 JULY 2021	<u>294,447</u>	<u>(375)</u>	<u>3,732</u>	<u>(17,406)</u>	<u>65,328</u>	<u>345,726</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2022	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	7,800	28,500
Adjustments for:		
Amortisation of development cost	205	392
Depreciation of property, plant and equipment	10,180	17,254
Gain on disposal of property, plant and equipment	(67)	(4)
Property, plant and equipment written off	34	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	1,981	487
Inventory written off	-	152
Dividend income	(5)	(113)
Interest income	(44)	(237)
Interest expense	1,099	1,428
Operating profit before working capital changes	21,183	46,466
Inventories	(9,416)	(2,782)
Receivables	12,616	(12,936)
Payables	(26,662)	20,636
Associate	-	23,851
Deferred revenue	(2,612)	(3,524)
Cash (used in)/generated from operations	(4,891)	71,711
Interest received	44	237
Tax paid	(2,645)	(1,978)
Net cash (used in)/generated from operating activities	(7,492)	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	5	113
Purchase of property, plant and equipment	(3,701)	(15,635)
Proceeds from disposal of property, plant and equipment	66	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(3,630)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	6,509	(5,664)
Interest expenses paid	(1,099)	(1,428)
Net drawdown/(Repayment) of borrowings	(20,248)	(331)
Net cash (used in)/generated from financing activities	(14,838)	56,855
NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS	(25,960)	48,939
Foreign exchange fluctuation reserve	(369)	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	91,250	117,579
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	87,190	112,561
Short term investment	4,060	5,018
Cash and bank balances	91,250	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.