

KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAU	JDITED	UNAUDITED	AUDITED	
	INDIVIDUA	L QUARTER	CUMULATIVE QUARTER		
	CURRENT QUARTER ENDED 30-Apr-2022	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2021	CURRENT YEAR TO DATE ENDED 30-Apr-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2021	
	RM'000	RM'000	RM'000	RM'000	
Revenue	57,330	58,822	57,330	58,822	
Cost of sales	(47,309)	(49,428)	(47,309)	(49,428)	
Gross profit	10,021	9,394	10,021	9,394	
Other operating income	1,588	489	1,588	958	
Selling and distribution expenses	(4,092)	(2,944)	(4,092)	(2,944)	
Administrative expenses	(3,694)	(1,660)	(3,694)	(2,129)	
Share of results of an associate	-	164	-	164	
Profit from operations	3,823	5,443	3,823	5,443	
Interest expense	(502)	(348)	(502)	(348)	
Profit before tax expense	3,321	5,095	3,321	5,095	
Tax expense	(1,108)	(1,077)	(1,108)	(1,077)	
Profit for the period	2,213	4,018	2,213	4,018	
Other comprehensive income - Foreign exchange translation from foreign operations	3,453	604	3,453	604	
- Remeasurement of retirement benefits obligation	14	(5)	14	(5)	
Total comprehensive income	5,680	4,617	5,680	4,617	
Profit attributable to : Equity holders of the Company	2,213	4,018	2,213	4,018	
Minority shareholders	2,213	4,018	2,213	4,018	
Total comprehensive income : Equity holders of the company Minority shoreholders	5,680	4,617	5,680	4,617	
Minority shareholders	5,680	4,617	5,680	4,617	
Weighted average no. of ordinary shares ('000)	705,386	523,375	705,386	523,375	
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basic EPS	0.31	0.77	0.31	0.77	
- Diluted EPS	0.31	0.76	0.31	0.76	

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAUDITED AS AT 30-Apr-2022	AUDITED As At 31-Jan-2022
	RM'000	RM'000
ASSETS		
Non-current Assets	55.010	57.400
Property, plant and equipment Goodwill on consolidation	55,313 263,295	57,408 263,295
Development costs	3,432	3,399
Other receivables	7,814	7,915
Deferred tax assets	1,031	1,331
	330,885	333,348
Current Assets		
Inventories	41,160	15,889
Trade receivables	39,646	54,217
Other receivables	33,120	51,996
Cash and bank balances	119,734	117,579
	233,660	239,681
TOTAL ASSETS	564,545	573,029
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	66,627	60,947
Total Equity	398,474	355,394
Non Current Liabilities		
Deferred revenue	11,608	11,822
Lease liabilities	7,584	8,605
Other payables	79	78
Retirement benefits obligations	2,176	2,145
Deferred tax liability	3,141	3,173
	24,588	25,823
Current Liabilities	33,227	52.015
Trade payables Other payables *	26,973	53,815 80,331
Deferred revenue	20,973	19,686
Borrowings	50,991	28,360
Lease liabilities	5,695	6,256
Current tax liabilities	4,454	3,364
	141,483	191,812
Total Liabilities	166,071	217,635
TOTAL EQUITY AND LIABILITIES	564,545	573,029
Net assets per share (RM)	0.55	0.54
mana F over ((cov)		0.04

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	Share Capital RM'000	Retirement Benefit Obligations RM'000	 Non-Distributable Foreign Exchange Fluctuation Reserve RM'000 	Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation Remeasurement of retirement benefits obligation Profit for the financial period	-	14 - -	3,453 - -	- - -	2,213	3,467 - 2,213
Total comprehensive income for the financial period	-	14	3,453	-	2,213	5,680
Transaction with owners Issuance of share capital	37,400	-	-	-	-	37,400
At 30 April 2022	331,847	(395)	6,282	(17,406)	78,146	398,474
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation Remeasurement of retirement benefits obligation Loss for the financial period	-	(5)	604 - -	- - -	- 4,018	604 (5) 4,018
Total comprehensive income for the financial period	-	(5)	604	-	4,018	4,617
At 30 April 2021	201,120	(374)	2,324	(17,406)	61,347	247,011

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

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Purchase of property, plant and equipment(850)(15.635)Proceeds from disposal of property, plant and equipment66118Acquisition of subsidiaries, net of cash.(62.482)Net cash used in investing activities(782)(77.886)CASH FLOWS FROM FINANCING ACTIVITIES.64.278Proceed from issuance of share capital.64.278Repayment of lease liabilities(1.530)(5.664)Interest expenses paid(502)(1.428)Net cash generated from financing activities20.59956.855NET INCREASE IN CASH AND CASH EQUIVALENTS2.36748.939Foreign exchange fluctuation reserve(213)(948)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD119.733117.579Cash and cash equivalents at the end of the financial period comprises of:114.695112.561Short term investment5.0385.0185.018	CASH FLOWS FROM INVESTING ACTIVITIES		
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Proceed from issuance of share capital-64,278Repayment of lease liabilities(1,530)(5,64)Interest expenses paid(502)(1,428)Net drawdown/(Repayment) of borrowings22,631(331)Net cash generated from financing activities20,59956,855NET INCREASE IN CASH AND CASH EQUIVALENTS2,36748,939Foreign exchange fluctuation reserve(213)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD119,733117,579Cash and cash equivalents at the end of the financial period comprises of:-114,695112,561Short term investment5,0385,0185,018		(702)	(1,,000)
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Foreign exchange fluctuation reserve(213)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD119,733117,579Cash and cash equivalents at the end of the financial period comprises of:-Cash and bank balances114,695112,561Short term investment5,0385,018	Net cash generated from financing activities	20,599	56,855
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD119,733117,579Cash and cash equivalents at the end of the financial period comprises of:-Cash and bank balances114,695112,561Short term investment5,0385,018	NET INCREASE IN CASH AND CASH EQUIVALENTS	2,367	48,939
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD 119,733 117,579 Cash and cash equivalents at the end of the financial period comprises of:- 114,695 112,561 Cash and bank balances 5,038 5,018	Foreign exchange fluctuation reserve	(213)	(948)
Cash and cash equivalents at the end of the financial period comprises of:-Cash and bank balances114,695Short term investment5,0385,018	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
Cash and bank balances114,695112,561Short term investment5,0385,018	CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	119,733	117,579
Short term investment 5,038 5,018	Cash and cash equivalents at the end of the financial period comprises of:-		
Cash and bank balances 119,733 117,579			
	Cash and bank balances	119,733	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanary notes attached to this interim financial report.