



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 30-Apr-2022	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2021	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 30-Apr-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	57,330	58,822	57,330	58,822
Cost of sales	(47,309)	(49,428)	(47,309)	(49,428)
Gross profit	10,021	9,394	10,021	9,394
Other operating income	1,588	489	1,588	958
Selling and distribution expenses	(4,092)	(2,944)	(4,092)	(2,944)
Administrative expenses	(3,694)	(1,660)	(3,694)	(2,129)
Share of results of an associate	-	164	-	164
Profit from operations	3,823	5,443	3,823	5,443
Interest expense	(502)	(348)	(502)	(348)
Profit before tax expense	3,321	5,095	3,321	5,095
Tax expense	(1,108)	(1,077)	(1,108)	(1,077)
Profit for the period	2,213	4,018	2,213	4,018
Other comprehensive income				
- Foreign exchange translation from foreign operations	3,453	604	3,453	604
- Remeasurement of retirement benefits obligation	14	(5)	14	(5)
Total comprehensive income	5,680	4,617	5,680	4,617
Profit attributable to :				
Equity holders of the Company	2,213	4,018	2,213	4,018
Minority shareholders	-	-	-	-
	2,213	4,018	2,213	4,018
Total comprehensive income :				
Equity holders of the company	5,680	4,617	5,680	4,617
Minority shareholders	-	-	-	-
	5,680	4,617	5,680	4,617
Weighted average no. of ordinary shares ('000)	705,386	523,375	705,386	523,375
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.31	0.77	0.31	0.77
- Diluted EPS	0.31	0.76	0.31	0.76

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAUDITED AS AT 30-Apr-2022 RM'000	AUDITED As At 31-Jan-2022 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	55,313	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,432	3,399
Other receivables	7,814	7,915
Deferred tax assets	1,031	1,331
	330,885	333,348
Current Assets		
Inventories	41,160	15,889
Trade receivables	39,646	54,217
Other receivables	33,120	51,996
Cash and bank balances	119,734	117,579
	233,660	239,681
TOTAL ASSETS	564,545	573,029
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	66,627	60,947
Total Equity	398,474	355,394
Non Current Liabilities		
Deferred revenue	11,608	11,822
Lease liabilities	7,584	8,605
Other payables	79	78
Retirement benefits obligations	2,176	2,145
Deferred tax liability	3,141	3,173
	24,588	25,823
Current Liabilities		
Trade payables	33,227	53,815
Other payables *	26,973	80,331
Deferred revenue	20,143	19,686
Borrowings	50,991	28,360
Lease liabilities	5,695	6,256
Current tax liabilities	4,454	3,364
	141,483	191,812
Total Liabilities	166,071	217,635
TOTAL EQUITY AND LIABILITIES	564,545	573,029
Net assets per share (RM)	0.55	0.54

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	Share Capital RM'000	← Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	→ Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	14	3,453	-	-	3,467
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	2,213	2,213
Total comprehensive income for the financial period	-	14	3,453	-	2,213	5,680
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 30 April 2022	<u>331,847</u>	<u>(395)</u>	<u>6,282</u>	<u>(17,406)</u>	<u>78,146</u>	<u>398,474</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	604	-	-	604
Remeasurement of retirement benefits obligation	-	(5)	-	-	-	(5)
Loss for the financial period	-	-	-	-	4,018	4,018
Total comprehensive income for the financial period	-	(5)	604	-	4,018	4,617
At 30 April 2021	<u>201,120</u>	<u>(374)</u>	<u>2,324</u>	<u>(17,406)</u>	<u>61,347</u>	<u>247,011</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2022 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	3,321	28,500
Adjustments for:		
Amortisation of development cost	101	392
Depreciation of property, plant and equipment	4,895	17,254
Gain on disposal of property, plant and equipment	(66)	(4)
Property, plant and equipment written off	25	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	963	487
Inventory written off	-	152
Dividend income	(2)	(113)
Interest income	(23)	(237)
Interest expense	502	1,428
Operating profit before working capital changes	9,716	46,466
Inventories	(25,272)	(2,782)
Receivables	36,629	(12,936)
Payables	(38,734)	20,636
Associate	-	23,851
Deferred revenue	242	(3,524)
Cash (used in)/generated from operations	(17,419)	71,711
Interest received	23	237
Tax paid	(54)	(1,978)
Net cash (used in)/generated from operating activities	(17,450)	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	2	113
Purchase of property, plant and equipment	(850)	(15,635)
Proceeds from disposal of property, plant and equipment	66	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(782)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	(1,530)	(5,664)
Interest expenses paid	(502)	(1,428)
Net drawdown/(Repayment) of borrowings	22,631	(331)
Net cash generated from financing activities	20,599	56,855
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,367	48,939
Foreign exchange fluctuation reserve	(213)	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	119,733	117,579
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	114,695	112,561
Short term investment	5,038	5,018
Cash and bank balances	119,733	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.