



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2022

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT	PRECEDING	CUMULATIVE QUARTER	PRECEDING
	QUARTER ENDED 31-Jan-2022	CORRESPONDING QUARTER ENDED 31-Dec-2020	CURRENT YEAR TO DATE ENDED 31-Jan-2022	CORRESPONDING YEAR TO DATE ENDED 31-Jan-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	99,530	98,811	308,010	265,495
Cost of sales	(77,699)	(83,307)	(243,727)	(224,366)
Gross profit	<u>21,831</u>	<u>15,504</u>	<u>64,283</u>	<u>41,129</u>
Other operating income *	351	501	2,216	3,934
Selling and distribution expenses	(7,827)	(3,141)	(17,478)	(13,005)
Administrative expenses	(6,337)	(5,225)	(18,878)	(27,413)
Share of results of an associate	(26)	49	(103)	1,057
Profit from operations	<u>7,992</u>	<u>7,688</u>	<u>30,040</u>	<u>5,702</u>
Interest expense	(401)	(301)	(1,428)	(1,539)
Profit before tax expense	<u>7,591</u>	<u>7,387</u>	<u>28,612</u>	<u>4,163</u>
Tax expense	(992)	(1,667)	(4,847)	(2,743)
Profit for the period	<u>6,599</u>	<u>5,720</u>	<u>23,765</u>	<u>1,420</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	776	(2,665)	976	(736)
- Remeasurement of retirement benefits obligation	(25)	(587)	(21)	(580)
Total comprehensive income	<u>7,350</u>	<u>2,468</u>	<u>24,720</u>	<u>104</u>
Profit attributable to :				
Equity holders of the Company	6,599	5,720	23,765	1,420
Minority shareholders	-	-	-	-
	<u>6,599</u>	<u>5,720</u>	<u>23,765</u>	<u>1,420</u>
Total comprehensive income :				
Equity holders of the company	7,350	2,468	24,720	104
Minority shareholders	-	-	-	-
	<u>7,350</u>	<u>2,468</u>	<u>24,720</u>	<u>104</u>
Weighted average no. of ordinary shares ('000)	619,655	515,954	619,655	515,954
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	1.06	1.11	3.84	0.28
- Diluted EPS	<u>0.95</u>	<u>1.11</u>	<u>3.42</u>	<u>0.28</u>

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceding year corresponding quarter or period figure due to the change of its financial year end. The comparative figures for the preceding year corresponding quarter for period from 1 October 2020 to 31 December 2020 and corresponding year for 1 January 2020 to 31 January 2021 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.

* Other operating income includes foreign currency exchange gain.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2022**

	UNAUDITED AS AT 31-Jan-2022	AUDITED As At 31-Jan-2021
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	57,409	43,845
Goodwill on consolidation	263,295	119,546
Investment in an associate	-	13,920
Development costs	3,399	3,791
Other receivables	7,915	6,360
Deferred tax assets	1,331	1,297
	<u>333,349</u>	<u>188,759</u>
Current Assets		
Inventories	15,888	9,778
Trade receivables	54,217	48,394
Other receivables	46,368	30,401
Associate	-	23,851
Cash and bank balances	117,579	69,588
	<u>234,052</u>	<u>182,012</u>
TOTAL ASSETS	<u>567,401</u>	<u>370,771</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	294,447	201,121
Reserves	60,945	41,273
Total Equity	<u>355,392</u>	<u>242,394</u>
Non Current Liabilities		
Deferred revenue	11,822	8,140
Lease liabilities	8,605	4,608
Other payables	78	51
Retirement benefits obligations	2,145	1,996
Deferred tax liability	3,174	2,615
	<u>25,824</u>	<u>17,410</u>
Current Liabilities		
Trade payables	53,815	35,843
Other payables	74,704 *	20,468
Deferred revenue	19,687	19,373
Borrowings	28,359	28,690
Lease liabilities	6,256	4,674
Current tax liabilities	3,364	1,919
	<u>186,185</u>	<u>110,967</u>
Total Liabilities	212,009	128,377
TOTAL EQUITY AND LIABILITIES	<u>567,401</u>	<u>370,771</u>
Net assets per share (RM)	<u>0.54</u>	<u>0.46</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2022

	← Non-Distributable →				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000		
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	976	-	-	976
Remeasurement of retirement benefits obligation	-	(21)	-	-	-	(21)
Profit for the financial year	-	-	-	-	23,765	23,765
Total comprehensive income for the financial year	-	(21)	976	-	23,765	24,720
Transaction with owners						
Issuance of share capital	93,327	-	-	-	(5,049)	88,278
At 31 January 2022	<u>294,447</u>	<u>(390)</u>	<u>2,696</u>	<u>(17,406)</u>	<u>76,045</u>	<u>355,392</u>
At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation	-	16	(736)	-	-	(720)
Remeasurement of retirement benefits obligation	-	(596)	-	-	-	(596)
Loss for the financial period	-	-	-	-	1,420	1,420
Total comprehensive income for the financial period	-	(580)	(736)	-	1,420	104
Transaction with owners						
Issuance of share capital	19,270	-	-	-	-	19,270
At 31 January 2021	<u>201,121</u>	<u>(369)</u>	<u>1,719</u>	<u>(17,406)</u>	<u>57,329</u>	<u>242,394</u>

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceding year corresponding quarter or period figure due to the change of its financial year end. The comparative figures for the preceding year corresponding quarter for period from 1 October 2020 to 31 December 2020 and corresponding year for 1 January 2020 to 31 January 2021 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2022	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2021
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	28,612	4,163
Adjustments for:		
Amortisation of development cost	392	456
Depreciation of property, plant and equipment	17,254	13,520
Gain on disposal of property, plant and equipment	(1)	(62)
Impairment on inventories	132	803
Impairment on receivables	296	1,088
Reversal of impairment on receivables	(1,099)	-
Property, plant and equipment written off	-	11,738
Reversal of impairment on inventories	(825)	-
Share of results of an associate	103	(1,057)
Unrealised loss/(gain) on foreign exchange differences	487	(597)
Inventory written off	152	-
Interest income	(230)	(88)
Interest expense	1,428	1,539
Operating profit before working capital changes	46,701	31,503
Inventories	(5,547)	10,044
Receivables	1,621	7,868
Payables	11,895	(4,186)
Associate	23,851	(17,091)
Deferred revenue	(4,117)	(6,903)
Cash generated from operations	74,404	21,235
Interest received	230	88
Tax paid	(2,706)	(598)
Net cash generated from operating activities	71,928	20,725
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(16,854)	(18,705)
Proceeds from disposal of property, plant and equipment	1	662
Development cost incurred	-	(120)
Investment in subsidiary	(64,861)	-
Net cash used in investing activities	(81,714)	(18,163)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	63,678	19,270
Repayment of lease liabilities	(4,434)	(5,110)
Interest expenses paid	(1,428)	(1,539)
Net drawdown/(Repayment) of borrowings	(331)	(1,688)
Net cash generated from financing activities	57,485	10,933
NET INCREASE IN CASH AND CASH EQUIVALENTS	47,699	13,495
Foreign exchange fluctuation reserve	292	(957)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	69,588	57,050
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	117,579	69,588
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	112,561	60,686
Short term investment	5,018	8,902
Cash and bank balances	117,579	69,588

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.