



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2021

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Oct-2021	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2020	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Oct-2021	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2020
	RM'000	RM'000	RM'000	RM'000
Revenue	75,150	59,243	208,480	152,468
Cost of sales	(55,303)	(50,020)	(166,028)	(130,048)
Gross profit	19,847	9,223	42,452	22,420
Other operating income *	(633)	664	1,865	2,830
Selling and distribution expenses	(3,994)	(1,320)	(9,651)	(8,602)
Administrative expenses	(5,117)	(3,636)	(12,541)	(20,518)
Share of results of an associate	-	597	(77)	925
Profit from operations	10,103	5,528	22,048	(2,945)
Interest expense	(407)	(288)	(1,027)	(1,132)
Profit/ (Loss) before tax expense	9,696	5,240	21,021	(4,077)
Tax expense	(1,653)	(344)	(3,855)	(1,024)
Profit/ (Loss) for the period	8,043	4,896	17,166	(5,101)
Other comprehensive income				
- Foreign exchange translation from foreign operations	(1,812)	(2,149)	200	1,359
- Remeasurement of retirement benefits obligation	10	-	4	-
Total comprehensive income/ (loss)	6,241	2,747	17,370	(3,742)
Profit/ (Loss) attributable to :				
Equity holders of the Company	8,043	4,896	17,166	(5,101)
Minority shareholders	-	-	-	-
	8,043	4,896	17,166	(5,101)
Total comprehensive income/(loss) :				
Equity holders of the company	6,241	2,747	17,370	(3,742)
Minority shareholders	-	-	-	-
	6,241	2,747	17,370	(3,742)
Weighted average no. of ordinary shares ('000)	619,655	515,325	619,655	515,325
Earnings/(Loss) per share (EPS/LPS) attributable to the equity holders of the Company (sen)				
- Basic EPS/ (LPS)	1.30	0.95	2.77	(0.99)
- Diluted EPS/ (LPS)	1.16	0.95	2.47	(0.99)

**Note:-**

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceding year corresponding quarter or period figures due to the change of its financial year end. The comparative figures for the preceding year corresponding quarter for the period ended from 1 July 2020 to 30 September 2020 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.

\* Other operating income includes foreign currency exchange gain.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2021

	UNAUDITED AS AT 31-Oct-2021  RM'000	AUDITED As At 31-Jan-2021  RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	60,549	43,845
Goodwill on consolidation	263,164	119,546
Investment in an associate	-	13,920
Development costs	3,496	3,791
Other receivables	7,905	6,360
Deferred tax assets	831	1,297
	335,945	188,759
<b>Current Assets</b>		
Inventories	16,113	9,778
Trade receivables	52,494	48,394
Other receivables	28,880	30,401
Associate	-	23,851
Cash and bank balances	118,742	69,588
	216,229	182,012
<b>TOTAL ASSETS</b>	552,174	370,771
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	294,447	201,121
Reserves	53,595	41,273
<b>Total Equity</b>	348,042	242,394
<b>Non Current Liabilities</b>		
Deferred revenue	11,879	8,140
Lease liabilities	9,440	4,608
Other payables	76	51
Retirement benefits obligations	1,951	1,996
Deferred tax liability	3,567	2,615
	26,913	17,410
<b>Current Liabilities</b>		
Trade payables	49,348	35,843
Other payables	71,450 *	20,468
Deferred revenue	19,390	19,373
Borrowings	27,262	28,690
Lease liabilities	6,344	4,674
Current tax liabilities	3,425	1,919
	177,219	110,967
<b>Total Liabilities</b>	204,132	128,377
<b>TOTAL EQUITY AND LIABILITIES</b>	552,174	370,771
Net assets per share (RM)	0.52	0.46

**Note:-**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.

\* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2021

	← Non-Distributable →				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000		
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	200	-	-	200
Remeasurement of retirement benefits obligation	-	4	-	-	-	4
Profit for the financial period	-	-	-	-	17,166	17,166
Total comprehensive income for the financial period	-	4	200	-	17,166	17,370
<b>Transaction with owners</b>						
Issuance of share capital	93,327	-	-	-	(5,049)	88,278
<b>At 31 October 2021</b>	<u>294,447</u>	<u>(365)</u>	<u>1,920</u>	<u>(17,406)</u>	<u>69,446</u>	<u>348,042</u>
At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation	-	-	1,359	-	-	1,359
Loss for the financial period	-	-	-	-	(5,101)	(5,101)
Total comprehensive income for the financial period	-	-	1,359	-	(5,101)	(3,742)
<b>Transaction with owners</b>						
Issuance of share capital	19,270	-	-	-	-	19,270
<b>At 30 September 2020</b>	<u>201,121</u>	<u>211</u>	<u>3,814</u>	<u>(17,406)</u>	<u>50,808</u>	<u>238,548</u>

**Note:-**

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The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2021

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Oct-2021  RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2021  RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax expense	21,021	4,163
Adjustments for:		
Amortisation of development cost	294	456
Depreciation of property, plant and equipment	12,463	13,520
Gain on disposal of property, plant and equipment	(1)	(62)
Impairment on inventories	-	803
Impairment on receivables	-	1,088
Reversal of impairment on receivables	(878)	-
Property, plant and equipment written off	-	11,738
Reversal of impairment on inventories	(420)	-
Share of results of an associate	77	(1,057)
Unrealised loss/(gain) on foreign exchange differences	(42)	(597)
Inventory written off	153	-
Interest income	(194)	(88)
Interest expense	1,027	1,539
Operating profit before working capital changes	33,500	31,503
Inventories	(6,045)	10,044
Receivables	22,999	7,868
Payables	3,922	(4,186)
Associate	23,851	(17,091)
Deferred revenue	(4,356)	(6,903)
Cash generated from operations	73,871	21,235
Interest received	194	88
Tax paid	(2,255)	(598)
<b>Net cash generated from operating activities</b>	<b>71,810</b>	<b>20,725</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(15,512)	(18,705)
Proceeds from disposal of property, plant and equipment	1	662
Development cost incurred	-	(120)
Investment in subsidiary	(64,861)	-
<b>Net cash used in investing activities</b>	<b>(80,372)</b>	<b>(18,163)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of share capital	63,678	19,270
Repayment of lease liabilities	(3,513)	(5,110)
Interest expenses paid	(1,027)	(1,539)
Net drawdown/(Repayment) of borrowings	(1,429)	(1,688)
<b>Net cash generated from financing activities</b>	<b>57,709</b>	<b>10,933</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>49,147</b>	<b>13,495</b>
Foreign exchange fluctuation reserve	7	(957)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>69,588</b>	<b>57,050</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>118,742</b>	<b>69,588</b>
<b><u>Cash and cash equivalents at the end of the financial period comprises of:-</u></b>		
Cash and bank balances	95,663	60,686
Short term investment	5,997	8,902
Fixed deposit with a license bank	17,082	-
Cash and bank balances	118,742	69,588

**Note:-**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.