



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT	PRECEDING	CUMULATIVE QUARTER	PRECEDING
	QUARTER ENDED 30-Apr-2021	QUARTER ENDED 31-Mar-2020	YEAR TO DATE ENDED 30-Apr-2021	YEAR TO DATE ENDED 31-Mar-2020
	RM'000	RM'000	RM'000	RM'000
Revenue	58,822	51,969	58,822	51,969
Cost of sales	(49,428)	(45,633)	(49,428)	(45,633)
Gross profit	9,394	6,336	9,394	6,336
Other operating income	958	2,023	958	2,023
Selling and distribution expenses	(2,944)	(3,804)	(2,944)	(3,804)
Administrative expenses	(2,129)	(3,701)	(2,129)	(3,701)
Share of results of an associate	164	147	164	147
Profit from operations	5,443	1,001	5,443	1,001
Interest expense	(348)	(476)	(348)	(476)
Profit before tax expense & extraordinary item	5,095	525	5,095	525
Extraordinary item (EI) *				
- Impairment on property, plant and equipment	-	(11,636)	-	(11,636)
Profit/ (Loss) before tax expense	5,095	(11,111)	5,095	(11,111)
Tax expense	(1,077)	(125)	(1,077)	(125)
Profit/ (Loss) for the period	4,018	(11,236)	4,018	(11,236)
Other comprehensive income				
- Foreign exchange translation from foreign operations	604	4,003	604	4,003
- Remeasurement of retirement benefits obligation	(5)	-	(5)	-
Total comprehensive income/ (loss)	4,617	(7,233)	4,617	(7,233)
Profit/ (Loss) attributable to :				
Equity holders of the Company	4,018	(11,236)	4,018	(11,236)
Minority shareholders	-	-	-	-
	4,018	(11,236)	4,018	(11,236)
Total comprehensive income/(loss) :				
Equity holders of the company	4,617	(7,233)	4,617	(7,233)
Minority shareholders	-	-	-	-
	4,617	(7,233)	4,617	(7,233)
Weighted average no. of ordinary shares ('000)	523,375	514,779	523,375	514,779
Earnings/(Loss) per share (EPS/LPS) attributable to the equity holders of the Company (sen)				
- Basic EPS/ (LPS)	0.77	(2.18)	0.77	(2.18)
- Diluted EPS	0.76	-	0.76	-

* Extraordinary item - as per MFRS136

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceeding year corresponding quarter or period figures due to the change of its financial year end. The comparative figures for the preceeding year corresponding quarter for the period ended from 1 January 2020 to 31 March 2020 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021**

	UNAUDITED AS AT 30-Apr-2021 RM'000	AUDITED As At 31-Jan-2021 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	54,753	43,845
Goodwill on consolidation	119,546	119,546
Investment in an associate	14,126	13,920
Development costs	3,693	3,791
Other receivables	6,530	6,360
Deferred tax assets	768	1,297
	<u>199,416</u>	<u>188,759</u>
Current Assets		
Inventories	18,734	9,778
Trade receivables	46,398	48,394
Other receivables	23,504	30,401
Associate	868	23,851
Cash and bank balances	89,586	69,588
	<u>179,090</u>	<u>182,012</u>
TOTAL ASSETS	<u><u>378,506</u></u>	<u><u>370,771</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	201,121	201,121
Reserves	45,890	41,273
Total Equity	<u>247,011</u>	<u>242,394</u>
Non Current Liabilities		
Deferred revenue	8,674	8,140
Lease liabilities	3,475	4,608
Other payables	62	51
Retirement benefits obligations	2,014	1,996
Deferred tax liability	2,757	2,615
	<u>16,982</u>	<u>17,410</u>
Current Liabilities		
Trade payables	27,766	35,843
Other payables	24,924	20,468
Deferred revenue	16,737	19,373
Associate	1,978	-
Borrowings	36,421	28,690
Lease liabilities	4,723	4,674
Current tax liabilities	1,964	1,919
	<u>114,513</u>	<u>110,967</u>
Total Liabilities	<u>131,495</u>	<u>128,377</u>
TOTAL EQUITY AND LIABILITIES	<u><u>378,506</u></u>	<u><u>370,771</u></u>
Net assets per share (RM)	<u>0.47</u>	<u>0.46</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021

	Non-Distributable				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	604	-	-	604
Remeasurement of retirement benefits obligation	-	(5)	-	-	-	(5)
Profit for the financial period	-	-	-	-	4,018	4,018
Total comprehensive income for the financial period	-	(5)	604	-	4,018	4,617
Transaction with owners						
Issuance of share capital	-	-	-	-	-	-
At 30 April 2021	<u>201,120</u>	<u>(374)</u>	<u>2,324</u>	<u>(17,406)</u>	<u>61,347</u>	<u>247,011</u>
At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation	-	-	4,003	-	-	4,003
Loss for the financial period	-	-	-	-	(11,236)	(11,236)
Total comprehensive income for the financial period	-	-	4,003	-	(11,236)	(7,233)
Transaction with owners						
Issuance of share capital	18,750	-	-	-	-	18,750
At 31 March 2020	<u>200,601</u>	<u>211</u>	<u>6,458</u>	<u>(17,406)</u>	<u>44,673</u>	<u>234,537</u>

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceding year corresponding quarter or period figures due to the change of its financial year end. The comparative figures for the preceding year corresponding quarter for the period ended from 1 January 2020 to 31 March 2020 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2021 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	5,095	4,163
Adjustments for:		
Amortisation of development cost	98	456
Depreciation of property, plant and equipment	3,805	13,520
Gain on disposal of preproperty, plant and equipment	-	(62)
Impairment on inventories	-	803
Impairment on receivables	-	1,088
Reversal of impairment on receivables	(881)	-
EI - Property, plant and equipment written off	-	11,738
Reversal of inventories write-down	(387)	-
Share of results of an associate	(164)	(1,057)
Unrealised loss/(gain) on foreign exchange differences	(481)	(597)
Interest income	(2)	(88)
Interest expense	348	1,539
Operating profit before working capital changes	7,431	31,503
Inventories	(8,570)	10,044
Receivables	9,603	7,868
Payables	(1,632)	(4,186)
Associate	22,983	(17,091)
Deferred revenue	(2,102)	(6,903)
Cash generated from operations	27,713	21,235
Interest received	2	88
Tax paid	(442)	(598)
Net cash generated from operating activities	27,273	20,725
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(14,189)	(18,705)
Proceeds from disposal of property, plant and equipment	-	662
Development cost incurred	-	(120)
Net cash used in investing activities	(14,189)	(18,163)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	19,270
Repayment of lease liabilities	(1,081)	(5,110)
Interest expenses paid	(348)	(1,539)
Net drawdown/(Repayment) of borrowings	7,731	(1,688)
Net cash used in financing activities	6,302	10,933
NET DECREASE IN CASH AND CASH EQUIVALENTS	19,386	13,495
Foreign exchange fluctuation reserve	612	(957)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	69,588	57,050
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	89,586	69,588
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	81,647	60,686
Short term investment	7,939	8,902
Cash and bank balances	89,586	69,588

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.