



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE 1-MONTH PERIOD ENDED 31 JANUARY 2021

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	1-MONTH ENDED		CUMULATIVE QUARTER	
	31-Jan-2021	31-Jan-2020	31-Jan-2021	31-Jan-2020
	RM'000	RM'000	RM'000	RM'000
Revenue	14,216	-	265,495	-
Cost of sales	(11,011)	-	(224,366)	-
Gross profit	3,205	-	41,129	-
Other operating income	60	-	3,391	-
Selling and distribution expenses	(1,262)	-	(13,005)	-
Administrative expenses	(1,131)	-	(15,132)	-
Share of results of an associate	83	-	1,057	-
Profit from operations	955	-	17,440	-
Interest expense	(106)	-	(1,539)	-
Profit before tax expense & extraordinary item	849	-	15,901	-
Extraordinary item (EI) *				
- Property, plant and equipment written off	4	-	(11,738)	-
Profit before tax expense	853	-	4,163	-
Tax expense	(52)	-	(2,743)	-
Profit for the period	801	-	1,420	-
Other comprehensive income				
- Foreign exchange translation from foreign operations	146	-	(728)	-
- Remeasurement of retirement benefits obligation	(1)	-	(588)	-
Total comprehensive (loss)/income	946	-	104	-
Profit attributable to :				
Equity holders of the Company	801	-	1,420	-
Minority shareholders	-	-	-	-
	801	-	1,420	-
Total comprehensive income/(loss) :				
Equity holders of the company	946	-	104	-
Minority shareholders	-	-	-	-
	946	-	104	-
Weighted average no. of ordinary shares ('000)	515,954	-	515,954	-
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.16	-	0.28	-
- Diluted EPS	N/A	-	N/A	-

\* Extraordinary item - as per MFRS136

**Note:-**

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE 1-MONTH PERIOD ENDED 31 JANUARY 2021**

	<b>UNAUDITED AS AT 31-Jan-2021  RM'000</b>	<b>AUDITED As At 31-Dec-2019  RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	43,845	45,590
Goodwill on consolidation	119,546	119,590
Investment in an associate	13,920	12,928
Development costs	3,791	4,126
Other receivables	6,360	7,836
Deferred tax assets	1,297	503
	<u>188,759</u>	<u>190,573</u>
<b>Current Assets</b>		
Inventories	9,778	20,640
Trade receivables	48,394	59,856
Other receivables	30,400	27,903
Associate	23,851	6,760
Cash and bank balances	69,588	57,050
	<u>182,011</u>	<u>172,209</u>
<b>TOTAL ASSETS</b>	<u>370,770</u>	<u>362,782</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	201,121	181,851
Reserves	41,273	41,169
<b>Total Equity</b>	<u>242,394</u>	<u>223,020</u>
<b>Non Current Liabilities</b>		
Deferred revenue	8,158	11,877
Lease liabilities	4,608	5,582
Other payables	51	43
Retirement benefits obligations	1,996	938
Deferred tax liability	2,615	2,638
	<u>17,428</u>	<u>21,078</u>
<b>Current Liabilities</b>		
Trade payables	35,843	27,776
Other payables	20,467	31,968
Deferred revenue	19,355	22,538
Associate	-	1,307
Borrowings	28,690	30,551
Lease liabilities	4,674	3,713
Current tax liabilities	1,919	831
	<u>110,948</u>	<u>118,684</u>
<b>Total Liabilities</b>	<u>128,376</u>	<u>139,762</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>370,770</u>	<u>362,782</u>
Net assets per share (RM)	<u>0.46</u>	<u>0.46</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 1-MONTH PERIOD ENDED 31 JANUARY 2021

	Non-Distributable			Merger Reserve RM'000	Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000		Retained earnings RM'000	
At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation	-	-	(728)	-	-	(728)
Remeasurement of retirement benefits obligation	-	(588)	-	-	-	(588)
Profit for the financial period	-	-	-	-	1,420	1,420
Total comprehensive income for the financial period	-	(588)	(728)	-	1,420	104
<b>Transaction with owners</b>						
Issuance of share capital	19,270	-	-	-	-	19,270
<b>At 31 January 2021</b>	<u>201,121</u>	<u>(377)</u>	<u>1,727</u>	<u>(17,406)</u>	<u>57,329</u>	<u>242,394</u>
At 1 January 2019						
- As previously stated	130,601	-	3,161	(17,406)	47,164	163,520
- Effect of adoption of MFRS 16	-	-	-	-	(66)	(66)
As restated	130,601	-	3,161	(17,406)	47,098	163,454
Foreign exchange translation	-	-	(706)	-	-	(706)
Profit for the financial period	-	-	-	-	18,596	18,596
Total comprehensive income for the financial period	-	-	(706)	-	18,596	17,890
Acquisition of subsidiary	-	211	-	-	-	211
<b>Transaction with owners</b>						
Issuance of share capital	51,250	-	-	-	-	51,250
Dividends	-	-	-	-	(9,785)	(9,785)
Total transaction with owners	51,250	-	-	-	(9,785)	41,465
<b>At 31 December 2019</b>	<u>181,851</u>	<u>211</u>	<u>2,455</u>	<u>(17,406)</u>	<u>55,909</u>	<u>223,020</u>

**Note:-**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 1-MONTHS PERIOD ENDED 31 JANUARY 2021

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2021	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2020
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax expense	4,163	-
Adjustments for:		
Amortisation of development cost	456	-
Depreciation of property, plant and equipment	13,520	-
Gain on disposal of preoperty, plant and equipment	(62)	-
Impairment on inventories	815	-
Impairment on receivables	1,088	-
EI - Impairment on property, plant and equipment	-	-
Property, plant and equipment written off	11,738	-
Reversal of inventories write-down	-	-
Share of results of an associate	(1,057)	-
Unrealised loss/(gain) on foreign exchange differences	(128)	-
Interest income	(85)	-
Interest expense	1,539	-
Operating profit before working capital changes	31,987	-
Inventories	10,047	-
Receivables	9,459	-
Payables	14,507	-
Associate	(17,091)	-
Deferred revenue	(6,903)	-
Cash generated from operations	42,006	-
Interest received	85	-
Tax paid	(2,332)	-
<b>Net cash generated from operating activities</b>	<b>39,759</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(18,705)	-
Proceeds from disposal of property, plant and equipment	662	-
Acquisition of subsidiary	-	-
Development cost incurred	(120)	-
<b>Net cash used in investing activities</b>	<b>(18,163)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of share capital	520	-
Repayment of lease liabilities	(3,718)	-
Dividend paid	-	-
Interest expenses paid	(1,539)	-
Net drawdown/(Repayment) of borrowings	(1,651)	-
<b>Net cash used in financing activities</b>	<b>(6,388)</b>	<b>-</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>15,208</b>	<b>-</b>
Foreign exchange fluctuation reserve	(2,670)	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>57,050</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>69,588</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the financial year comprises of:-</b>		
Cash and bank balances	60,686	-
Short term investment	8,902	-
Fixed deposit with a license bank	-	-
Cash and bank balances	69,588	-

**Note:-**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.