

IDIMENSION CONSOLIDATED BHD. (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2021 (Unaudited) CURRENT YEAR QUARTER 30/6/2021 RM'000	2020 Audited PRECEDING YEAR CORRESPONDING QUARTER 30/6/2020 RM'000	2021 (Unaudited) CURRENT YEAR TO DATE 30/6/2021 RM'000	2020 Audited PRECEDING YEAR CORRESPONDING YEAR 30/6/2020 RM'000
Revenue	B 1	3,465	2,568	11,602	11,259
Cost of sales		(2,434)	(2,311)	(7,594)	(7,336)
Gross profit		1,031	257	4,008	3,923
Other income		154	87	289	1,177
Administration expenses		(1,124)	(5,366)	(3,975)	(7,492)
Finance costs		(32)	(47)	(145)	(238)
Profit / (Loss) before taxation	B 2	29	(5,069)	177	(2,630)
Taxation	B 5	(57)	63	(139)	43
Profit / (Loss) for the financial period		(28)	(5,006)	38	(2,587)
Other comprehensive profit / (loss)		-	4	2	2
Total comprehensive profit / (loss) for the financial period		(28)	(5,002)	40	(2,585)
Profit / (Loss) attributable to:					
Owners of the company		(28)	(5,006)	38	(2,587)
Non-controlling interest		-	-	-	-
		(28)	(5,006)	38	(2,587)
Total comprehensive profit / (loss) attributable to :					
Owners of the company		(28)	(5,002)	40	(2,585)
Non-controlling interest		-	-	-	-
		(28)	(5,002)	40	(2,585)
Weighted average number of shares in issue ('000)		271,962	271,962	271,962	271,962
Earnings per share (sen) - basic	B 10	(0.01)	(1.84)	0.01	(0.95)
- diluted	B 10	(0.01)	(1.84)	0.01	(0.95)

Note:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD. (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	(Unaudited) AS AT 30/6/2021 RM'000	(Audited) AS AT 30/6/2020 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	*	7,111	7,521
Investment property		674	691
		7,785	8,212
Current Assets			
Other investments		4,520	4,928
Inventories		64	103
Trade and other receivables		3,060	3,408
Current tax assets		23	182
Fixed deposits with a licensed bank		398	477
Cash and bank balances		3,203	2,921
		11,268	12,019
TOTAL ASSETS		19,053	20,231
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		21,233	21,233
Exchange translation reserve		610	608
Accumulated losses		(9,276)	(9,314)
TOTAL EQUITY		12,567	12,527
LIABILITIES			
Non-current Liabilities			
Borrowings	B 7	1,626	2,772
Deferred tax liabilities		-	-
		1,626	2,772
Current Liabilities			
Trade and other payables		3,580	3,636
Borrowings	B 7	1,227	1,282
Current tax liabilities		53	14
		4,860	4,932
TOTAL LIABILITIES		6,486	7,704
TOTAL EQUITY AND LIABILITIES		19,053	20,231
Net assets per share attributable to owners of the Company (RM)		0.05	0.05

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD. (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	-----Attributable to the Owners of the Parent-----				
	-----Non-distributable-----				
	Issued Capital	Exchange translation reserve	Capital Reduction reserve	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 July 2020	21,233	608	-	(9,314)	12,527
Loss for the financial period	-	-	-	38	38
Foreign currency translations, net of tax	-	2	-		2
Total comprehensive profit / (loss)	-	2	-	38	40
Balance as at 30 June 2021	<u>21,233</u>	<u>610</u>	<u>-</u>	<u>(9,276)</u>	<u>12,567</u>

	-----Attributable to the Owners of the Parent-----				
	-----Non-distributable-----				
	Issued Capital	Exchange translation reserve	Capital Reduction reserve	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 July 2019	21,233	606	-	(6,727)	15,112
Profit for the financial period	-	-	-	(2,587)	(2,587)
Foreign currency translations, net of tax	-	2	-		2
Total comprehensive profit / (loss)	-	2	-	(2,587)	(2,585)
Balance as at 30 June 2020	<u>21,233</u>	<u>608</u>	<u>-</u>	<u>(9,314)</u>	<u>12,527</u>

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD. (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	(Unaudited)	(Audited)
	12 Months	12 Months
	Ended	Ended
	30/6/2021	30/6/2020
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	177	(2,630)
Adjustment for:		
Adjustment on property, plant & equipment	-	1
Amortisation of investment properties	18	18
Depreciation of property, plant & equipment	384	484
Dividend income	(100)	(164)
Fair value changes on other investment	8	4
Gain on disposal of investment funds	-	(3)
Interest income	(9)	(40)
Interest expense	145	238
Impairment on property, plant & equipment	31	3,843
Unrealised (gain) / loss on foreign exchange	0	(11)
Loss allowance on trade receivables	82	106
Reversal of loss allowance on trade receivables	(106)	(797)
Reversal of impairment loss on other investment	-	(9,027)
Reversal of loss allowance on amount due from IDB Interactive Sdn. Bhd. (online games business segment)	-	(6,269)
Write off on amount due from IDB Interactive Sdn. Bhd. (online games business segment)	-	3,254
Write off on cost of other investment	-	9,027
	630	(1,966)
Profit/(Loss) before working capital changes		
Working capital changes:		
Inventories	40	(72)
Trade and other receivables	271	3,060
Trade and other payables	(57)	(1,191)
	884	(169)
Cash inflows/(outflows) from operations		
Tax paid / (refunded)	59	(39)
	943	(208)
Net cash inflows/(outflows) from operating activities		
Cash Flows from Investing Activities		
Interest received	9	40
Dividend received	100	164
Purchase of property, plant & equipment	(5)	(11)
Proceeds from disposal of other investment	500	2,453
Purchase of other investments	-	(3,004)
Placement of deposit placed with a licensed bank	(3)	(13)
Withdrawal of deposit placed with a licensed bank	82	-
	683	(371)
Net cash inflows/(outflows) from investing activities		
Cash Flows from Financing Activities		
Interest paid	(145)	(238)
Repayment for borrowings	(1,202)	(1,126)
	(1,347)	(1,364)
Net cash outflows from financing activities		
Net Increase/(Decrease) in Cash and Cash Equivalents	279	(1,943)
Foreign exchange differences	3	1
Cash and Cash Equivalents at beginning of year	2,921	4,863
Cash and Cash Equivalents at end of year	3,203	2,921

Note:

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (Company No. 925990-A)

NOTES TO THE QUARTERLY REPORT – 30 JUNE 2021

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

The financial statements of the Group have been prepared under the historical cost convention except as otherwise stated in the interim financial statements.

The accounting policies and methods adopted by the Group in this interim financial report are consistent with the audited financial statements for the financial year ended 30 June 2020 except for the adoption of the following MFRSs :-

Standards/IC Interpretation/Amendments	Effective date
Amendments to MFRS 3 - Definition of Business	1 January 2020
Amendments to MFRS 101, MFRS 108, MFRS 110, MFRS 134 and MFRS 137 - Definition of Material	1 January 2020
Amendments to MFRS 7, MFRS 9, MFRS 16 and MFRS 139 - Interest Rate Benchmark Reform, Phase 1	1 January 2020

The initial adoption of the new MFRSs, IC Interpretations and Amendments to MFRSs do not have any material effect on the financial statements.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report for the audited financial statements of the Group for the year ended 30 June 2020 were not subject to any qualification.

A3. Seasonal or Cyclical Factors

The business operations of the Group not significantly affected by seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year to-date under review.

A5. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A6. Changes in Debts and Equity Securities

There were no issuance and repayment of debt or equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial year-to-date under review.

A7. Dividend Paid

There were no dividends paid during the quarter under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)**A8. Segmental Reporting**

The segmental revenue and results for the current year to date and the preceding year's corresponding current year to date under review are as follows:-

	IT business RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
<u>30 June 2021</u>				
Revenue				
External revenue	11,602	-	-	11,602
Inter-segment revenue	6,585	1,330	(7,915)	-
Total segment revenue	18,187	1,330	(7,915)	11,602
Results				
Depreciation and amortization	(201)	(201)	-	(402)
Dividend income	100	-	-	100
Finance costs	(145)	(167)	167	(145)
Interest income	175	1	(167)	9
Loss allowance on trade receivables	(82)	-	-	(82)
Reversal of loss allowance on trade receivables	106	-	-	106
Segment profit/(loss) before tax	957	(566)	(214)	177
Tax expense	(139)	-	-	(139)
Segment profit/(loss)	818	(566)	(214)	38

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A8. Segmental Reporting (cont'd)

The segmental revenue and results for the current year to date and the preceding year's corresponding current year to date under review are as follows:-

	IT business RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
30 June 2020				
Revenue				
External revenue	11,259	-	-	11,259
Inter-segment revenue	6,811	1,997	(8,808)	-
Total segment revenue	18,070	1,997	(8,808)	11,259
Results				
Adjustment property, plant and equipment	-	(1)	-	(1)
Depreciation and amortization	(199)	(303)	-	(502)
Dividend income	125	919	(880)	164
Finance costs	(238)	(281)	281	(238)
Interest income	314	7	(281)	40
Impairment of property	-	(3,843)	-	(3,843)
Loss allowance on trade receivables	(106)	-	-	(106)
Reversal of loss allowance on trade receivables	797	-	-	797
Reversal of loss allowance on amount due from IDB Interactive Sdn. Bhd. (online games business segment)	-	6,269	-	6,269
Reversal of impairment loss on other Investment	-	9,027	-	9,027
Write off on amount due from IDB Interactive Sdn. Bhd. (online games business segment)	-	(3,254)	-	(3,254)
Write off on cost of other investment	-	(9,027)	-	(9,027)
Segment profit/(loss) before tax	1,516	(3,266)	(880)	(2,630)
Tax expense	43	-	-	43
Segment profit/(loss)	1,559	(3,266)	(880)	(2,587)

A9. Changes in the Composition of the Group

There are no other changes in the composition of the Group during the quarter.

A10. Subsequent Material Events

The company is currently awaiting the decisions from the relevant authorities in relation to the revised Proposed Regularisation Plan submitted on 30 March 2021.

Other than the above, there were no material events subsequent to the current quarter up to the date of the Interim Financial Report.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

The Group recorded revenue of RM3.47 million for the current quarter under review as compared to RM2.57 million recorded in the preceding year corresponding quarter. The increase of RM0.90 million (35.0%) on revenue was mainly due to the milestone billing of the existing projects coupled with the provision of IT consultancy services.

The Group recorded a profit before taxation of RM0.03 million for the current quarter under review as compared to loss before taxation of RM5.07 million in the preceding year corresponding quarter. This was mainly due to impairment on property of RM3.84 million and higher professional fees incurred on the Proposed Regularisation Plan in the preceding year corresponding quarter.

Year-on-year, the Group's revenue increased by 3.0% (RM0.34 million) and recorded at RM11.60 million as compared to RM11.26 million in the preceding year. The increase of revenue was mainly due to the new IT consultancy services.

The current year to date profit before taxation recorded RM0.18 million as compared to the preceding year to date loss before taxation of RM2.63 million as the previous financial year's loss before taxation included the impairment on property of RM3.84 million and high professional fees incurred on Proposed Regularisation Plan, net off with one-off non-operating income i.e., the reversal of loss allowance on amount due from IDB Interactive Sdn. Bhd. (online games segment), derived from settlement received of RM3.0 million from legal suit and the reversal of loss allowance on trade receivables of RM0.80 million.

IT Business

The revenue of the IT business for the current year to date is RM11.60 million as compared to RM11.26 million in the preceding year to date. The increase of RM0.34 million (3.0%) was mainly due to the provision of new IT consultancy services.

The IT business segment recorded a profit before taxation of RM0.96 million in the current year to date as compared to RM1.52 million in the preceding year to date, a decrease of RM0.56 million (36.8%). This was mainly due to a reversal of loss allowance on trade receivable of RM0.80 million in the preceding year to date.

Investment Holding

The revenue of the Investment Holding segment for the current year to date was RM1.33 million which comprised management fees and dividend income received from its subsidiaries.

The Investment Holding segment recorded a loss before taxation of RM0.57 million for the current year to date. Whereas in the preceding year to date, the loss before taxation was RM3.27 million as this mainly due to impairment on property of RM3.84 million and high professional fees incurred on Proposed Regularisation Plan, set off with one-off non-operating income i.e., the reversal of loss allowance on amount due from IDB Interactive Sdn. Bhd. (online games segment), derived from settlement received of RM3.0 million from legal suit.

B2. Material Change in the Profit / (Loss) Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30 Jun 2021 RM'000	Preceding Quarter 31 Mar 2021 RM'000
Revenue	3,465	3,258
Profit / (Loss) before taxation	29	(14)

The Group recorded a revenue of RM3.47 million for the current quarter under review as compared to RM3.26 million in the immediately preceding quarter, an increase of RM0.21 million (6.44%). The increase was mainly due to high software renewals.

With the increase in revenue, the Group recorded a profit before taxation of RM0.03 million for the current quarter under review as compared to loss before taxation of RM0.01 million in the preceding quarter.

B3. Future Prospects

The overall business environment remains uncertain and challenging. The Group will continue to explore new business opportunities to bring a sustainable IT business.

The Group also remained committed and focus in uplifting its GN3 status.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

	Current Quarter 30 Jun 2021 RM'000	12 months to date 30 Jun 2021 RM'000
Current year taxation	57	159
Under/(Over) provision in prior year	-	(20)
Deferred taxation	-	-
	<u>57</u>	<u>139</u>

The effective tax rate for the financial year ended 30 June 2021 was lower than the statutory tax rate mainly due to some of the subsidiaries are in the adjusted business loss position and there were unabsorbed capital allowances and unutilized business losses to set-off against taxable income.

B6. Status of Corporate Proposals

There were no other corporate proposals announced as at the date of this report.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B7. Group Borrowings and Debt Securities

The Group's borrowings as of 30 June 2021 are as follows:

	Short-term RM'000	Long-term RM'000	Total RM'000
<u>Secured</u>			
Term loan	1,156	1,454	2,610
Hire purchase & Finance lease payable	71	172	243
	<u>1,227</u>	<u>1,626</u>	<u>2,853</u>

The Group does not have any unsecured borrowings and debt securities as of 30 June 2021.

All borrowings of the Group are denominated in Ringgit Malaysia.

B8. Material Litigation

There was no material litigation subsequent to the current quarter up to the date of this interim financial report.

B9. Dividend

There were no dividends declared during the current quarter under review.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B10. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit/(loss) attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial year, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	12 months to-date	Preceding 12 months Corresponding to date
Profit/(Loss) attributable to the owners of the Company (RM'000)	(28)	(5,006)	38	(2,587)
Weighted average number of ordinary shares in issue ('000)	271,962	271,962	271,962	271,962
Basic earnings per share (sen)	(0.01)	(1.84)	0.01	(0.95)

(b) Diluted earnings per share

The diluted earnings per share of the Company are the same calculation as the basic earnings per share during the current quarter and financial year-to-date.

B12. Profit for the Period

This is arrived at after charging/(crediting) the following items:

	Current Quarter 30 Jun 2021 RM'000	Year To Date 30 Jun 2021 RM'000
Interest income	5	9
Dividend income	24	100
Other income	19	74
Interest expenses	(32)	(145)
Depreciation and amortization	(46)	(402)
Impairment on property, plant and equipment	(31)	(31)
Loss allowance on trade receivables	82	(82)
Reversal of loss allowance on trade receivables	-	106
Unrealised Foreign exchange gain/(loss)	1	-
Realised Foreign exchange gain/ (loss)	(30)	(17)

Other disclosure items required pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.