

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MAR 2018**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2018 (Unaudited)	2017 (Unaudited)	2018 (Unaudited)	2017 (Unaudited)
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	15 MONTHS TO DATE	PRECEDING 15 MONTHS CORRESPONDING PERIOD TO DATE
		31/3/2018	31/3/2017	31/3/2018	31/3/2017
		RM'000	RM'000	RM'000	RM'000
Revenue	B 1	4,015	14,824	63,599	N/A
Cost of sales		(3,307)	(13,625)	(57,363)	N/A
Gross profit		708	1,199	6,236	N/A
Other income		62	26	328	N/A
Administration expenses		(1,580)	(1,349)	(25,705)	N/A
Finance costs		(77)	(81)	(407)	N/A
Profit / (Loss) before taxation	B 2	(887)	(205)	(19,548)	N/A
Taxation	B 5	4	(53)	(850)	N/A
Profit / (Loss) for the financial period		(883)	(258)	(20,398)	N/A
Other comprehensive profit / (loss)		28	(39)	(92)	N/A
Total comprehensive profit / (loss) for the financial period		(855)	(297)	(20,490)	N/A
Profit / (Loss) attributable to:					
Owners of the company		(883)	(258)	(20,398)	N/A
Non-controlling interest		-	-	-	N/A
		(883)	(258)	(20,398)	N/A
Total comprehensive profit / (loss) attributable to :					
Owners of the company		(855)	(297)	(20,490)	N/A
Non-controlling interest		-	-	-	N/A
		(855)	(297)	(20,490)	N/A
Weighted average number of shares in issue ('000)		543,924	494,924	543,924	N/A
Earnings per share (sen) - basic	B 10	(0.16)	(0.05)	(3.75)	N/A
- diluted	B 10	(0.16)	(0.05)	(3.75)	N/A

Note 1:

Due to the change in the financial year ended from 31 Dec 2017 to 30 Jun 2018, there were no comparative financial information available for the 15 months financial period ended 31 March 2018.

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MAR 2018

	Note	(Unaudited) AS AT 31/03/2018 RM'000	(Audited) AS AT 31/12/2016 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		12,315	12,634
Investment property		141	146
Intangible assets		13,432	23,326
		<u>25,888</u>	<u>36,106</u>
Current Assets			
Inventories		77	174
Trade and other receivables		8,068	18,621
Current tax assets		880	920
Cash and bank balances		9,714	8,310
		<u>18,739</u>	<u>28,025</u>
TOTAL ASSETS		<u>44,627</u>	<u>64,131</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		52,677	49,492
Share premium		3,556	3,556
Exchange translation reserve		667	759
Accumulated losses		(26,050)	(5,652)
TOTAL EQUITY		<u>30,850</u>	<u>48,155</u>
LIABILITIES			
Non-current Liabilities			
Borrowings	B 7	6,613	7,196
Deferred tax liabilities		-	-
		<u>6,613</u>	<u>7,196</u>
Current Liabilities			
Trade and other payables		7,015	7,940
Borrowings	B 7	149	826
Current tax liabilities		-	14
		<u>7,164</u>	<u>8,780</u>
TOTAL LIABILITIES		<u>13,777</u>	<u>15,976</u>
TOTAL EQUITY AND LIABILITIES		<u>44,627</u>	<u>64,131</u>
Net assets per share attributable to owners of the Company (RM)		0.06	0.10

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MAR 2018

-----Attributable to the Owners of the Company-----

	---Non-distributable---		Distributable		Total
	Issued Capital	Share Premium	Exchange translation reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2017	49,492	3,556	759	(5,652)	48,155
Issuance new ordinary shares	3,185				3,185
Profit / (Loss) for the financial period		-	-	(20,398)	(20,398)
Foreign currency translations, net of tax	-	-	(92)		(92)
Total comprehensive profit / (loss) for the period	-	-	(92)	(20,398)	(20,490)
Balance as at 31 March 2018	<u>52,677</u>	<u>3,556</u>	<u>667</u>	<u>(26,050)</u>	<u>30,850</u>

Note:

Due to the change in the financial year ended from 31 December 2017 to 30 June 2018, there were no comparative financial information available for the 15 months financial period ended 31 March 2018.

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MAR 2018**

	(Unaudited) 15 Months Ended 31/03/2018 RM'000	(Audited) 12 Months Ended 31/12/2016 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	(19,548)	1,129
Adjustment for:		
Depreciation of property, plant & equipment	514	250
Product development cost written off	-	8
Impairment loss on product development cost	-	531
Amortisation of development costs	8	857
Amortisation of investment properties	5	3
Interest income	(185)	(2)
Interest expenses	407	142
Unrealised (gain) / loss on foreign exchange currency	66	(366)
Deposit written off	20	
Impairment loss on goodwill	9,885	-
Impairment loss on trade receivables	8,615	-
Reversal of impairment loss on trade receivables	(139)	(1,835)
Gain on disposal of PPE	(95)	-
	(447)	717
Operating profit before working capital changes		
Inventories	96	112
Amount due from/(to) customers	323	-
Trade and other receivables	2,757	873
Trade and other payables	(2,090)	963
	639	2,665
Cash generated from/(used) in operations		
Tax paid / (refunded)	(747)	(993)
	(108)	1,672
Net cash generated from/(used) in operating activities		
Cash Flows from Investing Activities		
Interest received	185	2
Purchase of property, plant and equipment	(198)	(1,333)
Proceeds from disposal of PPE	97	-
Development cost incurred	-	(54)
	84	(54)
Net cash generated (used in)/from investing activities		
Cash Flows from Financing Activities		
Repayment from borrowings	(1,259)	(143)
Drawdown of term loan	-	1,050
Interest paid	(407)	(142)
Proceeds from issuance of ordinary shares	3,185	-
	1,519	765
Net cash generated used in financing activities		
Net Increase/(Decrease) in Cash and Cash Equivalents	1,495	1,052
Foreign exchange differences	(91)	209
Cash and Cash Equivalents at beginning of period	8,310	7,049
Cash and Cash Equivalents at end of period	9,714	8,310
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	9,714	8,310
	9,714	8,310

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (*Company No. 925990-A*)

NOTES TO THE QUARTERLY REPORT – 31 MAR 2018

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

The accounting policies and methods adopted by the Group in this interim financial report are consistent with the audited financial statements for the financial year ended 31 December 2016 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs, Amendments to MFRSs and IC Interpretations that are effective for the financial periods beginning on or after 1 January 2018.

At the date of authorisation of these interim financial statements, the relevant MFRSs, Amendments to MFRSs and IC Interpretations were issued but yet to adopted / applied by the Group. The Group is still in the process of assessing the impact of implementing those Standard. The Group does not expect to have any significant impact to the financial results and position of the Group and the effects would only be observable for next financial period.

Following the change in financial year end from 31 December to 30 June, the next set of audited financial statements shall be for a period of 18 months from 1 January 2017 to 30 June 2018 and thereafter, to end on 30 June each year.

A2. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2016.

A3. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A5. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A6. Changes in Debts and Equity Securities

There were no issuance and repayment of debt or equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial year-to-date under review.

A7. Dividend Paid

There were no dividends paid during the quarter under review.

A8. Segmental Reporting

The segmental revenue and results for the current period to date under review are as follows:-

	IT business RM'000	Online Games RM'000	Elimination RM'000	Group RM'000
<u>31 Mar 2018</u>				
Revenue				
External revenue	18,458	45,141	-	63,599
Inter-segment revenue	7,799	-	(7,799)	-
Total segment revenue	<u>26,257</u>	<u>45,141</u>	<u>(7,799)</u>	<u>63,599</u>
Results				(418)
Interest income				185
Finance costs				(407)
Depreciation and amortization				(527)
Impairment loss on trade receivables				(8,615)
Deposits written off				(20)
Reversal of Impairment loss on trade receivables				139
Impairment of goodwill				(9,885)
Tax expense				(850)
Profit/(Loss) for the financial period				<u>(20,398)</u>

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A10. Capital Commitment

There is no capital commitment subsequent to the current quarter up to the date of the interim financial report.

A11. Subsequent Material Events

There we no significant events subsequent to the current quarter up to the date of the interim financial report.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance for the Current Quarter and Financial Year-to-date

The Group total revenue for the current quarter only consists of IT business segment as there was no revenue in the Online Game business segment for the current quarter due to the cessation of support by the appointed vendors. The Group has lodged a writ of summons and statement of claim to the High Court to seek the return and/or handover all the business, financial and/or management information and records in the possession, custody and/or control of the vendors.

In view of the above, the review of performance for the current quarter by operating business segment is as follows :-

1) IT Business

The revenue for the current quarter is RM4.02 million compared to RM2.88 million in the correspondence quarter a year ago, a jump of 39.58%. Despite the huge jump in revenue, the IT business segment remain as a loss before taxation of RM0.87 million in the current quarter compare to a loss before taxation of RM0.13 million a year ago. The loss in the current quarter was mainly due to increase of administration expenses in the current quarter.

2) Online Games

There is no revenue of the online games business segment in the current quarter compared to the correspondence quarter of RM11.94 million. This is mainly due to the cessation of support by the appointed vendors. The Group has lodged a Writ of Summons and Statement of Claim to High Court of Malaya at Kuala Lumpur to demand the return and/or handover all the business, financial and/or management information and records in the possession, custody and/or control of the vendor in order to put online games business segment back on track.

The Group will make further announcement in relation to the material development of the said litigation from time to time.

Pursuant to the change of financial year ended 31 Dec 2017 to 30 Jun 2018, no comparative figures for the period to date as presented.

B2. Material Change in the (Loss) / Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31 Mar 2018 RM'000	Preceding Quarter 31 Dec 2017 RM'000
Revenue	4,015	3,914
Profit / (Loss) before taxation	(887)	(18,310)

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B2. Material Change in the (Loss) / Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter – cont'd

The Group revenue was RM4.02 million in the current quarter compared to RM3.91 million in immediate preceding quarter. This is mainly due to no revenue in the online business segment in current quarter and a one-off reversal of revenue in different country erroneously included by the principal in the territories belong to us in the online game business segment in immediate preceding quarter.

The loss before taxation for the current quarter was RM0.89 million compared a loss before taxation of RM18.31 million in the preceding quarter. The extensive loss before taxation in the preceding quarter is mainly due to the recognition of potential impairment loss on trade receivables of RM 8.61 million and the impairment loss of goodwill of RM9.89 million.

B3. Future Prospects

The business environment of the Group remain challenging and competitive in the year 2018. The management will continue to explore new business opportunity on its core activities in IT business to sustain the performance of the Group.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

	Current Quarter	15 months
	31 Mar 2018	to date
	RM'000	31 Mar 2018
		RM'000
Current year taxation	(4)	634
Under/(Over) provision in prior year		216
Deferred taxation	-	-
	<u>(4)</u>	<u>850</u>

For year to date, the effective tax rate is higher than the statutory tax rate mainly due to the additional income tax of RM0.28 million for the years of assessment 2013 and 2014 imposed by the Inland Revenue Board via Notice of Additional Assessment dated 29 December 2017.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B6. Status of Corporate Proposals

Save for the below corporate proposals, there were no other corporate proposals announced as at the date of this report :-

- i) On 11 Oct, 2017, the Group has announced the completion of private placement with the listing of 49,000,000 Placement Share at an issue price of RM 0.065 per Placement Share, raising a total of RM 3.185 million. As at-to-date, the Group is yet to utilize the proceed from the private placement.
- ii) On 7 March 2018, the Group has announced to undertake the following proposals :-
- Proposed reduction of the issued share capital pursuant to Section 116 of the Companies Act 2016 (“the Act”); and
 - Proposed consolidation of every two (2) iDimension Cosolidated Berhad Shares into one (1) Consolidated Share.

(Collectively referred to as “CRCS Proposals”)

On 15 March 2018, the Group announced that Bursa Securities granted its approval for the CRCS Proposals vide its letter dated 15 March 2018. Thereafter, the Group had successfully obtained the approval from the shareholders on the CRCS Proposals vide an Extraordinary General Meeting (EGM) held on 20 April, 2018. The CRCS Proposals is subject to obtain an order from the High Court of Malaya at Kuala Lumpur.

The Group will make announcements in relation to any further development on the CRCS Proposals from time to time.

B7. Group Borrowings and Debt Securities

The Group's borrowings as at 31 Mar 2018 are as follows:

	Short-term RM'000	Long-term RM'000	Total RM'000
<u>Secured</u>			
Term loan	125	6,184	6,309
Hire purchase & Finance lease payable	24	429	453
	<u>149</u>	<u>6,613</u>	<u>6,762</u>

The Group does not have any unsecured borrowings and debt securities as at 31 March 2018.

All borrowings of the Group are denominated in Ringgit Malaysia.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B8. Material Litigation

On 30 May 2018, the subsidiary IDB Interactive Sdn Bhd (“IDB”) has lodged a Writ of Summons and Statement of Claim to High Court of Malaya at Kuala Lumpur to demand the return and/or handover all the business, financial and/or management information and records of IDB in the possession, custody and/or control of the Defendants.

B9. Dividend

There were no dividends declared during the current quarter under review.

B10. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the loss attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	15 mths to-date	Preceding 15 months Corresponding to date
Profit/(Loss) attributable to the owners of the Company (RM'000)	(883)	(258)	(20,398)	N/A
Weighted average number of ordinary shares in issue ('000)	543,924	494,492	543,924	N/A
Basic earnings per share (sen)	(0.16)	(0.05)	(3.75)	N/A

(b) Diluted earnings per share

The basic and diluted earnings of the Company are the same as the warrants are not included in the calculation of diluted earnings per share because warrants are antidilutive during the current quarter and financial year-to-date.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B11. Breakdown of Realised and Unrealised Group Accumulated Losses

The breakdown of accumulated losses of the Group for the current financial year-to-date and preceding financial year, is as follows:-

	(Unaudited) 31 Mar 2018 RM'000	(Audited) 31 Dec 2016 RM'000
Total accumulated losses of the Group:		
- Realised	(25,984)	(5,979)
- Unrealised	(66)	366
	<hr/>	<hr/>
	(26,050)	(5,614)
Less : Consolidation adjustments	-	(38)
Total Group accumulated losses as per consolidated accounts	<hr/> <hr/>	<hr/> <hr/>
	(26,050)	(5,652)

B12. Profit for the Period

This is arrived at after charging/(crediting) the following items:

	Current Quarter 31 Mar 2018 RM'000	15 Mths To Date 31 Mar 2018 RM'000
Interest income	53	185
Other income	9	143
Interest expenses	(77)	(407)
Depreciation and amortization	(120)	(527)
Impairment loss on trade receivables	-	(8,615)
Impairment loss on goodwill	-	(9,885)
Reversal of impairment loss on trade	-	139
Unrealised Foreign exchange gain/(loss)	(46)	(66)
Deposits written off	-	(20)
Realised Foreign exchange gain/ (loss)	(79)	(412)

Other disclosure items required pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.