

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30-Sep-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
Revenue	160,212	196,254	484,612	553,501
Cost of sales	(123,653)	(147,579)	(366,167)	(421,182)
Gross profit	36,559	48,675	118,445	132,319
Other income	1,243	592	4,339	2,775
Administrative expenses	(18,585)	(21,855)	(56,824)	(56,536)
Operating profit	19,217	27,412	65,960	78,558
Finance costs	(7,753)	(10,721)	(24,591)	(31,581)
Profit before tax	11,464	16,691	41,369	46,977
Taxation	(2,596)	(4,440)	(9,717)	(11,679)
Profit for the financial period	8,868	12,251	31,652	35,298
Other comprehensive (loss)/ income, net of tax:				
Foreign currency translation	(114,916)	4,160	(96,757)	51,149
Total comprehensive (loss)/ income for the financial period	(106,048)	16,411	(65,105)	86,447
Profit attributable to:				
Owners of the Company	7,122	10,326	24,965	29,253
Non-controlling interests	1,746	1,925	6,687	6,045
	8,868	12,251	31,652	35,298
Total comprehensive (loss)/ income attributable to:				
Owners of the Company	(104,433)	13,793	(69,887)	69,443
Non-controlling interests	(1,615)	2,618	4,782	17,004
	(106,048)	16,411	(65,105)	86,447

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	UNAUDITED	AUDITED
	As at	As at
	30-Sep-24	31-Dec-23
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	748,401	815,963
Investment properties	20,946	20,946
Right-of-use assets	142,720	160,531
Deferred tax assets	1,757	1,879
Intangible assets	173,238	192,246
Investment in associates	568	570
Trade and other receivables	8,215	8,334
	1,095,845	1,200,469
Current Assets		
Inventories	119,952	113,292
Contract assets	93,779	68,217
Other investments	20,695	88,818
Trade and other receivables	302,803	297,787
Tax assets	2,968	2,380
Fixed deposits placed with licensed banks	10,573	11,880
Cash and bank balances	83,616	220,853
	634,386	803,227
Non-current assets held for sale	-	2,822
	634,386	806,049
TOTAL ASSETS	1,730,231	2,006,518
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	309,159	300,925
Treasury shares	(1,573)	(1,573)
Warrant reserve	12,204	12,959
Share option reserve	693	1,289
Revaluation reserve	7,118	7,118
Foreign currency translation reserve	(62,330)	32,522
Reserve arising from reverse acquisition	(17,007)	(17,007)
Other reserve	208	208
Retained earnings	384,882	370,460
	633,354	706,901
Non-controlling interests	90,291	88,738
Total Equity	723,645	795,639

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024
(CONT'D)**

	UNAUDITED As at 30-Sep-24 RM'000	AUDITED As at 31-Dec-23 RM'000
Non-Current Liabilities		
Loan and borrowings	516,598	536,385
Deferred tax liabilities	21,962	22,592
Deferred income	1,467	1,561
Provision for liabilities	16,755	17,155
Post employment benefit liabilities	859	880
Lease liabilities	142,765	135,322
	700,406	713,895
Current Liabilities		
Contract liabilities	8,286	2,185
Trade and other payables	140,692	149,942
Loan and borrowings	132,299	293,573
Lease liabilities	14,176	44,950
Tax liabilities	10,727	6,334
	306,180	496,984
TOTAL LIABILITIES	1,006,586	1,210,879
TOTAL EQUITY AND LIABILITIES	1,730,231	2,006,518
Net assets per share attributable to owners of the Company (RM)	0.60	0.67

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	← Attributable to owners of the Company →							Distributable	Total	Non-Controlling Interests	Total Equity
	← Non-distributable →										
	Share Capital	Treasury shares	Warrant Reserve	Share Option Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reserve	Other Reserve	Retained Earnings	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As of 1 January 2024	300,925	(1,573)	12,959	1,289	39,640	(17,007)	208	370,460	706,901	88,738	795,639
Dividend paid	-	-	-	-	-	-	-	(10,543)	(10,543)	(3,229)	(13,772)
Exercise of warrants	3,101	-	(755)	-	-	-	-	-	2,346	-	2,346
Exercise of ESOS	5,133	-	-	(697)	-	-	-	-	4,436	-	4,436
Share option issued	-	-	-	101	-	-	-	-	101	-	101
Foreign currency translation	-	-	-	-	(94,852)	-	-	-	(94,852)	(1,905)	(96,757)
Total comprehensive income for the financial period	-	-	-	-	-	-	-	24,965	24,965	6,687	31,652
As of 30 September 2024	309,159	(1,573)	12,204	693	(55,212)	(17,007)	208	384,882	633,354	90,291	723,645
As of 1 January 2023	300,848	-	12,959	1,277	7,167	(17,007)	208	333,745	639,197	85,736	724,933
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	-	-	-	-	273	273
Dividend paid	-	-	-	-	-	-	-	-	-	(2,094)	(2,094)
Employee share option	-	-	-	193	-	-	-	-	193	-	193
Exercise of ESOS	77	-	-	(8)	-	-	-	-	69	-	69
Foreign currency translation	-	-	-	-	33,299	-	26	-	33,325	10,959	44,284
Total comprehensive income for the financial period	-	-	-	-	-	-	-	29,253	29,253	6,045	35,298
As of 30 September 2023	300,925	-	12,959	1,462	40,466	(17,007)	234	362,998	702,037	100,919	802,956

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2024**

	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	41,369	46,977
Adjustments for:		
Amortisation of intangibles	2,231	2,217
Amortisation of government grants	(94)	-
Bad debts written off	17	8
Depreciation of property, plant and equipment	43,550	44,858
Depreciation of right-of-use assets	33,680	34,462
Employee share option expense	101	185
Impairment losses on trade and other receivables	7,847	(5)
Income from short-term cash investments	(463)	-
Interest expenses	23,981	30,888
Interest income	(1,248)	(573)
Net loss on disposal of property, plant and equipment	260	-
Net gain on disposal of non-current assets held for sale	(478)	-
Net unrealised gain on foreign exchange	(1,260)	-
Property, plant and equipment written off	131	358
Provision for post employment benefits	59	-
Unwinding effect on provision for site restoration	610	693
Operating profit before working capital changes	150,293	160,068
Changes in working capital:		
Inventories	(7,070)	(9,483)
Receivables	(27,948)	(70,936)
Payables	(1,371)	71,578
Contract assets	(30,361)	(7,770)
Contract liabilities	6,941	(4,115)
Net cash generated from operations	90,484	139,342
Tax paid	(5,875)	(8,015)
Interest paid	(6,724)	(7,146)
Interest received	804	573
Net cash from operating activities	78,689	124,754

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2024 (CONT'D)**

	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Advances to related parties	(3,641)	-
Advances to ultimate holding company	(28)	-
Change in pledged deposits	5,462	25
Income from short-term cash investments	463	-
Investment in an associate	-	(400)
Net decrease in other investments	68,123	2,442
Proceeds from disposal of property, plant and equipment	76	-
Proceeds from disposal of non-current assets held for sale	3,300	-
Purchase of property, plant and equipment and investment properties	(39,209)	(90,937)
Net cash from / (used in) investing activities	34,546	(88,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to:		
- non-controlling interests	(3,229)	(2,094)
- owners	(10,543)	-
Interest paid	(17,257)	(23,742)
Net repayment of borrowings	(290,791)	(12,675)
Net drawdown of borrowings	120,351	-
Net proceeds from exercise of warrants	2,346	-
Net proceeds from issuance of shares pursuant to ESOS	4,437	77
Payments of lease liabilities	(37,252)	(30,191)
Repayments to minority shareholders of subsidiaries	(480)	-
Subscription of shares by non-controlling interests in subsidiaries	-	273
Net cash used in financing activities	(232,418)	(68,352)
Net change in cash and cash equivalents	(119,183)	(32,468)
Effects of exchange rate changes	(3,005)	32,685
Cash and cash equivalents:		
At the beginning of the financial period	202,931	33,373
At the end of the financial period	80,743	33,590

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2024 (CONT'D)**

	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	83,616	77,862
Fixed deposits	10,573	16,193
Bank overdraft	(7,474)	(48,274)
	<hr/>	<hr/>
	86,715	45,781
Less: Fixed deposits pledged with licensed banks	(5,972)	(12,191)
	<hr/>	<hr/>
	80,743	33,590

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 SEPTEMBER 2024

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2023.

A2. Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2023 except for the adoption of the following new MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2024:

Amendments/Improvements to MFRSs:

MFRS 16	Lease Liability in a Sale and Leaseback
MFRS 101	Classification of Liabilities as Current or Non-current
MFRS 101	Non-current Liabilities with Covenants
MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above did not have any significant effects on the interim financial report of the Group.

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2023.

A4. Comments about Seasonal or Cyclical Factors

The Group’s businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

During the financial period ended 30 September 2024, a total of 11,993,311 and 5,586,350 new ordinary shares were issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS) and warrants. Detail of the issued and paid up capital of the Company as at 30 September 2024 are as follows:

	No. of Shares Unit'000	RM'000
As at 1 January 2024	1,054,694	300,925
Ordinary shares issued pursuant to the ESOS	11,993	5,133
Ordinary shares issued pursuant to the exercise of warrants	5,586	3,101
As at 30 September 2024	1,072,273	309,159

A8. Dividends Paid

- (a) On 3 April 2024, the Company paid interim dividend of 1 sen per share on the 1,054,309,058 ordinary shares in issue, amounting to RM10,543,091 in respect of the financial year ended 31 December 2023.
- (b) On 29 August 2024, the Board of Directors declared a tax exempt interim dividend under single tier system of 0.5 sen per ordinary share of the Company in respect of financial year ending 31 December 2024 amounting to RM5,342,333. The dividend was paid on 17 October 2024.

A9. Segmental Information

The segmental results of the Group for the financial period ended 30 September 2024 based on segment activities are as follows:

Cumulative Quarter 30 September 2024	Green Energy and Power					Elimination RM'000	Group RM'000
	TNS RM'000	Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000		
Revenue from External customers	420,526	24,872	11,065	28,149	-	-	484,612
Inter-segment revenue	31,541	5,011	1,733	-	3,390	(41,675)	-
Total Revenue	452,067	29,883	12,798	28,149	3,390	(41,675)	484,612
Profit / (loss) before tax	32,027	3,268	1,633	9,112	(14,822)	10,151	41,369
Taxation	(6,199)	(1,106)	(401)	(1,570)	(19)	(422)	(9,717)
Profit / (loss) for the financial period	25,828	2,162	1,232	7,542	(14,841)	9,729	31,652

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

A9. Segmental Information (Cont'd)

Cumulative Quarter 30 September 2023	Green Energy and Power					Elimination RM'000	Group RM'000
	TNS RM'000	Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000		
Revenue from External customers	479,958	30,335	15,153	28,055	-	-	553,501
Inter-segment revenue	10,194	3,696	4	12	-	(13,906)	-
Total Revenue	490,152	34,031	15,157	28,067	-	(13,906)	553,501
Profit / (loss) before tax	46,300	5,893	2,380	4,987	(5,728)	(6,855)	46,977
Taxation	(10,312)	(1,220)	(625)	(791)	(106)	1,375	(11,679)
Profit / (loss) for the financial period	35,988	4,673	1,755	4,196	(5,834)	(5,480)	35,298

The segmental results of the Group for the financial period ended 30 September 2024 based on geographical segment are as follows:

Cumulative Quarter 30 September 2024	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from External customers	265,088	219,524	-	484,612
Inter-segment revenue	18,071	23,604	(41,675)	-
Total Revenue	283,159	243,128	(41,675)	484,612
Profit before tax	15,026	16,192	10,151	41,369
Taxation	(7,193)	(2,102)	(422)	(9,717)
Profit / (loss) for the financial period	7,833	14,090	9,729	31,652

Cumulative Quarter 30 September 2023	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from External customers	339,979	213,522	-	553,501
Inter-segment revenue	13,906	-	(13,906)	-
Total Revenue	353,885	213,522	(13,906)	553,501
Profit before tax	30,760	23,072	(6,855)	46,977
Taxation	(8,915)	(4,139)	1,375	(11,679)
Profit for the financial period	21,845	18,933	(5,480)	35,298

OCC GROUP BERHAD

Company No: 201101027780 (955915 – M)

A10. Valuation of property, plant and equipment

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

As at 30 September 2024, the capital commitments are as follows:

	UNAUDITED AS AT 30-Sep-24 RM'000	UNAUDITED AS AT 30-Sep-23 RM'000
In respect of capital expenditure:		
Property, plant and equipment		
- approved and contracted for	50,299	161,416
- approved but not contracted for	3,429	285,777

A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review.

A13. Changes in the Composition of the Group

There are no changes in the composition of the Group in the current period under review, except as follows :

Jom Roda Group Sdn Bhd :

On 30 September 2024, the Company had incorporated a 51% owned subsidiary, namely Jom Roda Group Sdn Bhd ("Jom Roda"), a company incorporated in Malaysia with an issued and paid-up capital of RM3,000,000. The intended principal activity of Jom Roda is investment holding.

A14. Contingent Liabilities and Contingent Assets

As at 30 September 2024, the contingent liabilities are as follows:

	UNAUDITED AS AT 30-Sep-24 RM'000	UNAUDITED AS AT 30-Sep-23 RM'000
Financial guarantees given by OCC Group Berhad to licensed banks for facilities granted to subsidiaries	148,897	587,667

A15. Significant Related Party Transaction

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED	UNAUDITED
	AS AT	AS AT
	30-Sep-24	30-Sep-23
	RM'000	RM'000
Consultancy fee	205	226
Interest expense	734	791
Purchases	231	347

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

Individual Quarter 30 September 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	154,696	10,062	2,324	4,774	1,560	(13,204)	160,212
Profit/(loss) before tax	13,128	809	330	1,898	(15,425)	10,724	11,464

Individual Quarter 30 September 2023	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	171,870	5,260	8,339	15,933	-	(5,148)	196,254
Profit/(loss) before tax	16,227	2,174	1,649	3,697	(2,312)	(4,744)	16,691

For the current quarter ended 30 September 2024, the Group reported lower revenue as compared to the corresponding quarter of the previous year, mainly due to lower revenue contribution from telco network services segment and M&E engineering services segment.

B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter

Individual Quarter 30 September 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	154,696	10,062	2,324	4,774	1,560	(13,204)	160,212
Profit/(loss) before tax	13,128	809	330	1,898	(15,425)	10,724	11,464

Individual Quarter 30 June 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	147,165	12,162	4,531	10,399	1,220	(17,061)	158,416
Profit before tax	9,277	1,013	514	4,880	299	(1,896)	14,087

The total revenue of RM160.2 million recorded for the current quarter was slightly higher as compared to the revenue in the preceding quarter of RM158.4 million. This was mainly due to the higher revenue contributed by telco network services segment partially offset by lower revenue contributed by M&E Engineering services segment in the current quarter.

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Company No: 201101027780 (955915 – M)

B3. Prospects

OCK, the leading telecommunication network solutions provider in Malaysia, stands at the forefront of the local telecommunications landscape. The award of the second 5G network to U Mobile Sdn Bhd is expected to spur stronger demand, driving increased infrastructure deployment. As a result, more telecommunication infrastructure will be required to expedite and support the implementation of the second 5G network.

Beyond its core telecommunications business, OCK is expanding its portfolio to include renewable energy, data centres, and digital solutions, showcasing its forward-thinking approach and commitment to innovation. The potential for these segments is significant, with Malaysia aiming to become a regional digital powerhouse focused on empowering Malaysians with digital skills, enabling digitally powered businesses, and driving digital investments.

In line with this strategy, OCK has secured several substantial orders for data centres, including a strategic venture to expand its scope to include the fiberisation of data centres. To date, its order book for data centre-related work amounts to roughly RM 103 million, reflecting steady progress in this high-growth sector and positioning OCK as a key player in Malaysia's digital infrastructure enhancement.

In the green energy segment, OCK is poised to harness robust demand, fuelled by favourable initiatives like the Corporate Renewable Energy Supply Scheme (CRESS) launched in September 2024. This aligns with the Malaysian Government's target of a 70% renewable energy capacity mix by 2050, enabling OCK to grow its solar farm portfolio within Malaysia.

In addition, OCK has expanded its green technologies portfolio through a recent strategic partnership for the supply of electric construction vehicles and their supporting ecosystem. As a result, OCK anticipates a surge in demand for the green energy segment, reflecting its commitment to sustainability and innovation.

Given the favourable industry trends and OCK's strong strategic positioning, the Group is well-positioned for continued success. OCK's expertise in telecommunications infrastructure management, combined with its ability to adapt to evolving market dynamics, will be instrumental in driving its future growth prospects.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	CURRENT QUARTER ENDED 30-Sep-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
Taxation for the period	2,561	4,006	9,933	11,274
Real property gains tax	-	-	162	-
Deferred tax	35	434	(378)	405
Total taxation	<u>2,596</u>	<u>4,440</u>	<u>9,717</u>	<u>11,679</u>

The Group's effective tax rate for the current quarter, excluding the real property gains tax, is lower than the statutory tax rate 24%.

B6. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at the date of this announcement.

B7. Group borrowings and debt securities

The Group's borrowings as at 30 September 2024 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings: -			
Term loans	65,543	-	65,543
Islamic medium-term notes	450,000	-	450,000
Hire purchase payables	1,055	-	1,055
	<u>516,598</u>	<u>-</u>	<u>516,598</u>
Short term borrowings: -			
Overdraft	7,474	-	7,474
Bankers' acceptance	17,182	-	17,182
Revolving credit	2,608	-	2,608
Revolving project loan	23,698	-	23,698
Project financing	14,435	-	14,435
Term loans	15,639	-	15,639
Hire purchase payables	1,263	-	1,263
Commercial Papers	50,000	-	50,000
	<u>132,299</u>	<u>-</u>	<u>132,299</u>
Total	<u>648,897</u>	<u>-</u>	<u>648,897</u>

The currency profile of borrowings is as follows:

	Total RM'000
Long term borrowings	
Vietnamese Dong	22,398
Ringgit Malaysia	494,200
Total	<u>516,598</u>
Short term borrowings	
United State Dollar	24,112
Vietnamese Dong	7,515
Indonesia Rupiah	14,435
Ringgit Malaysia	86,237
Total	<u>132,299</u>
Total	<u>648,897</u>

B8. Material Litigation

As at the date of this report, the Group was not engaged in any material litigation.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

B9. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	CURRENT QUARTER ENDED 30-Sep-24	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-23	CURRENT YEAR TO DATE ENDED 30-Sep-24	PRECEDING YEAR TO DATE ENDED 30-Sep-23
Group's profit attributable to equity holders of the Company (RM'000)	7,122	10,326	24,965	29,253
Weighted average number of ordinary shares ('000)	1,061,516	1,054,694	1,061,516	1,054,694
Upon conversion of warrants ('000)	7,162	-	7,162	-
Exercise of ESOS ('000)	2,262	-	2,262	-
Adjusted weighted average number of ordinary shares ('000)	1,070,940	1,054,694	1,070,940	1,054,694
Earnings per share (sen):				
- Basic ^	0.67	0.98	2.35	2.77
- Diluted *	0.67	0.98	2.33	2.77

Notes:

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

B10. Profit for the period

	CURRENT QUARTER ENDED 30-Sep-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-23 RM'000
Profit before tax is arrived at after charging/(crediting):				
- Depreciation and amortisation	25,945	28,020	79,367	81,537
- Interest expenses	7,753	10,721	24,591	31,581
- Impairment loss on trade and other receivables	208	-	7,847	(1)
- Property, plant and equipment written off	121	218	131	358
- Interest income	(852)	(185)	(1,711)	(573)
- (Gain)/Loss on disposal of properties	(52)	443	(218)	443
- (Gain)/Loss on foreign exchange	(1,367)	3,273	(8,122)	2,479
- Other income	457	(407)	(1,167)	(2,202)

B11. Declared Dividend

No dividend is declared for the current quarter ended 30 September 2024.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
Company Secretary
Kuala Lumpur
Date: 28 November 2024