

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 30-Jun-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
Revenue	158,416	177,549	324,400	357,247
Cost of sales	(119,100)	(134,560)	(242,514)	(273,603)
Gross profit	39,316	42,989	81,886	83,644
Other income	1,822	519	3,096	2,183
Administrative expenses	(19,680)	(17,862)	(38,239)	(34,681)
Operating profit	21,458	25,646	46,743	51,146
Finance costs	(7,371)	(10,348)	(16,838)	(20,860)
Profit before tax	14,087	15,298	29,905	30,286
Taxation	(3,522)	(3,580)	(7,121)	(7,240)
Profit for the financial period	10,565	11,718	22,784	23,046
Other comprehensive income, net of tax:				
Foreign currency translation	(1,132)	45,458	18,159	46,989
Total comprehensive income for the financial period	9,433	57,176	40,943	70,035
Profit attributable to:				
Owners of the Company	7,617	10,293	17,843	18,927
Non-controlling interests	2,948	1,425	4,941	4,119
	10,565	11,718	22,784	23,046
Total comprehensive income attributable to:				
Owners of the Company	6,675	46,247	34,546	55,649
Non-controlling interests	2,758	10,929	6,397	14,386
	9,433	57,176	40,943	70,035

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	UNAUDITED	AUDITED
	As at	As at
	30-Jun-24	31-Dec-23
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	834,894	815,963
Investment properties	20,946	20,946
Right-of-use assets	163,724	160,531
Deferred tax assets	1,891	1,879
Intangible assets	194,687	192,246
Investment in associates	568	570
Trade and other receivables	8,720	8,334
	1,225,430	1,200,469
Current Assets		
Inventories	118,391	113,292
Contract assets	98,180	68,217
Other investments	7,619	88,818
Trade and other receivables	308,899	297,787
Tax assets	2,366	2,380
Fixed deposits placed with licensed banks	14,510	11,880
Cash and bank balances	53,084	220,853
	603,049	803,227
Non-current assets held for sale	-	2,822
	603,049	806,049
TOTAL ASSETS	1,828,479	2,006,518
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	308,382	300,925
Treasury shares	(1,573)	(1,573)
Warrant reserve	12,204	12,959
Share option reserve	941	1,289
Revaluation reserve	7,118	7,118
Foreign currency translation reserve	49,225	32,522
Reserve arising from reverse acquisition	(17,007)	(17,007)
Other reserve	208	208
Retained earnings	377,760	370,460
	737,258	706,901
Non-controlling interests	93,359	88,738
Total Equity	830,617	795,639

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024
(CONT'D)**

	UNAUDITED	AUDITED
	As at	As at
	30-Jun-24	31-Dec-23
	RM'000	RM'000
Non-Current Liabilities		
Loan and borrowings	513,915	536,385
Deferred tax liabilities	22,441	22,592
Deferred income	1,499	1,561
Provision for liabilities	18,050	17,155
Post employment benefit liabilities	890	880
Lease liabilities	153,748	135,322
	710,543	713,895
Current Liabilities		
Contract liabilities	4,033	2,185
Trade and other payables	154,663	149,942
Loan and borrowings	97,084	293,573
Lease liabilities	23,994	44,950
Tax liabilities	7,545	6,334
	287,319	496,984
TOTAL LIABILITIES	997,862	1,210,879
TOTAL EQUITY AND LIABILITIES	1,828,479	2,006,518
Net assets per share attributable to owners of the Company (RM)	0.69	0.67

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024

	← Attributable to owners of the Company →							Distributable	Total	Non-Controlling Interests	Total Equity
	← Non-distributable →										
	Share Capital	Treasury shares	Warrant Reserve	Share Option Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reserve	Other Reserve	Retained Earnings	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As of 1 January 2024	300,925	(1,573)	12,959	1,289	39,640	(17,007)	208	370,460	706,901	88,738	795,639
Dividend paid	-	-	-	-	-	-	-	(10,543)	(10,543)	(1,776)	(12,319)
Exercise of warrants	3,101	-	(755)	-	-	-	-	-	2,346	-	2,346
Exercise of ESOS	4,356	-	-	(473)	-	-	-	-	3,883	-	3,883
Share option issued	-	-	-	125	-	-	-	-	125	-	125
Foreign currency translation	-	-	-	-	16,703	-	-	-	16,703	1,456	18,159
Total comprehensive income for the financial period	-	-	-	-	-	-	-	17,843	17,843	4,941	22,784
As of 30 June 2024	308,382	(1,573)	12,204	941	56,343	(17,007)	208	377,760	737,258	93,359	830,617
As of 1 January 2023	300,848	-	12,959	1,277	7,167	(17,007)	208	333,745	639,197	85,736	724,933
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	-	-	-	-	273	273
Dividend paid	-	-	-	-	-	-	-	-	-	(1,310)	(1,310)
Employee share option	-	-	-	129	-	-	-	-	129	-	129
Exercise of ESOS	77	-	-	(8)	-	-	-	-	69	-	69
Foreign currency translation	-	-	-	-	30,999	-	27	-	31,026	10,268	41,294
Total comprehensive income for the financial period	-	-	-	-	-	-	-	18,927	18,927	4,119	23,046
As of 30 June 2023	300,925	-	12,959	1,398	38,166	(17,007)	235	352,672	689,348	99,086	788,434

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2024**

	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	29,905	30,286
Adjustments for:		
Amortisation of intangibles	1,504	1,472
Amortisation of government grants	(62)	-
Bad debts written off	22	-
Depreciation of property, plant and equipment	29,581	29,603
Depreciation of right-of-use assets	22,400	22,442
Employee share option expense	125	121
Impairment losses on trade and other receivables	7,639	(1)
Income from short-term cash investments	(291)	-
Interest expenses	16,425	20,488
Interest income	(568)	(388)
Net loss on disposal of property, plant and equipment	312	-
Net gain on disposal of non-current assets held for sale	(478)	-
Net unrealised gain on foreign exchange	(8,846)	(2,120)
Property, plant and equipment written off	10	140
Provision for post employment benefits	40	-
Unwinding effect on provision for site restoration	413	372
Operating profit before working capital changes	98,131	102,415
Changes in working capital:		
Inventories	(5,238)	(4,394)
Receivables	(12,587)	(67,353)
Payables	10,827	62,348
Contract assets	(31,081)	(803)
Contract liabilities	1,924	(2,963)
Net cash generated from operations	61,976	89,250
Tax paid	(6,105)	(7,180)
Interest paid	(4,501)	(4,591)
Interest received	568	388
Net cash from operating activities	51,938	77,867

OCC GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2024 (CONT'D)**

	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Advances to related parties	(1,757)	7,813
Advances to ultimate holding company	(4)	-
Change in pledged deposits	5,431	625
Income from short-term cash investments	291	-
Investment in an associate	-	(620)
Net decrease in other investments	81,198	2,439
Proceeds from disposal of non-current assets held for sale	3,300	-
Purchase of property, plant and equipment and investment properties	(35,956)	(39,226)
Net cash from / (used in) investing activities	52,503	(28,969)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid on:		
- non-controlling interests	(1,776)	(1,310)
- owners	(10,543)	-
Interest paid	(11,924)	(15,899)
Net repayment of borrowings	(270,548)	(36,422)
Net drawdown of borrowings	65,803	-
Net proceeds from exercise of warrants	2,346	-
Net proceeds from issuance of shares pursuant to ESOS	3,885	77
Payments of lease liabilities	(28,873)	(19,029)
Repayments to minority shareholders of subsidiaries	(389)	-
Subscription of shares by non-controlling interests in subsidiaries	-	273
Net cash used in financing activities	(252,019)	(72,310)
Net change in cash and cash equivalents	(147,578)	(23,412)
Effects of exchange rate changes	1,347	2,341
Cash and cash equivalents:		
At the beginning of the financial period	202,931	35,195
At the end of the financial period	56,700	14,124

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 JUNE 2024 (CONT'D)**

	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	53,084	99,929
Fixed deposits	14,510	12,210
Bank overdraft	(4,890)	(88,245)
	<hr/>	<hr/>
	62,704	23,894
Less: Fixed deposits pledged with licensed banks	(6,004)	(9,770)
	<hr/>	<hr/>
	56,700	14,124

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE QUARTER ENDED 30 JUNE 2024

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 JUNE 2024

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2023.

A2. Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2023 except for the adoption of the following new MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2024:

Amendments/Improvements to MFRSs:

MFRS 16	Lease Liability in a Sale and Leaseback
MFRS 101	Classification of Liabilities as Current or Non-current
MFRS 101	Non-current Liabilities with Covenants
MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above did not have any significant effects on the interim financial report of the Group.

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2023.

A4. Comments about Seasonal or Cyclical Factors

The Group’s businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

OOCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

During the financial period ended 30 June 2024, a total of 10,499,311 and 5,586,350 new ordinary shares were issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS) and warrants. Detail of the issued and paid up capital of the Company as at 30 June 2024 are as follows:

	No. of Shares Unit'000	RM'000
As at 1 January 2024	1,054,694	300,925
Ordinary shares issued pursuant to the ESOS	10,499	4,356
Ordinary shares issued pursuant to the exercise of warrants	5,586	3,101
As at 30 June 2024	1,070,779	308,382

A8. Dividends Paid

A single-tier interim dividend of RM0.01 per share amounting to RM10,543,091 in respect of financial year ended 31 December 2023 declared on 27 February 2024 was paid on 3 April 2024.

A9. Segmental Information

The segmental results of the Group for the financial period ended 30 June 2024 based on segment activities are as follows:

Cumulative Quarter 30 June 2024	Green Energy and Power Solution					Investment Holding Company RM'000	Elimination RM'000	Group RM'000
	TNS RM'000	Trading RM'000	M&E Engineering Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000			
Revenue from External customers	275,832	16,012	9,181	23,375	-	-	324,400	
Inter-segment revenue	21,539	3,809	1,293	-	1,830	(28,471)	-	
Total Revenue	297,371	19,821	10,474	23,375	1,830	(28,471)	324,400	
Profit before tax	18,899	2,459	1,303	7,214	603	(573)	29,905	
Taxation	(5,046)	(399)	(313)	(1,680)	(82)	399	(7,121)	
Profit for the financial period	13,853	2,060	990	5,534	521	(174)	22,784	

A9. Segmental Information (Cont'd)

Cumulative Quarter 30 June 2023	TNS	Green		M&E	Investmen	Elimination	Group
	RM'000	Energy and Power Solution RM'000	Trading RM'000	Engineering Services RM'000	t Holding Company RM'000		
Revenue from							
External customers	312,063	26,232	6,818	12,134	-	-	357,247
Inter-segment revenue	6,219	2,539	-	-	-	(8,758)	-
Total Revenue	318,282	28,771	6,818	12,134	-	(8,758)	357,247
Profit before tax	30,073	3,719	731	1,290	(3,416)	(2,111)	30,286
Taxation	(6,609)	(765)	(175)	(119)	-	428	(7,240)
Profit for the financial period	23,464	2,954	556	1,171	(3,416)	(1,683)	23,046

The segmental results of the Group for the financial period ended 30 June 2024 based on geographical segment are as follows:

Cumulative Quarter 30 June 2024	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	174,466	149,934	-	324,400
Inter-segment revenue	10,751	17,720	(28,471)	-
Total Revenue	185,217	167,654	(28,471)	324,400
Profit before tax	21,471	9,007	(573)	29,905
Taxation	(5,700)	(1,820)	399	(7,121)
Profit for the financial period	15,771	7,187	(174)	22,784

Cumulative Quarter 30 June 2023	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	216,257	140,990	-	357,247
Inter-segment revenue	8,758	-	(8,758)	-
Total Revenue	225,015	140,990	(8,758)	357,247
Profit before tax	16,892	15,505	(2,111)	30,286
Taxation	(4,515)	(3,153)	428	(7,240)
Profit for the financial period	12,377	12,352	(1,683)	23,046

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

A10. Valuation of property, plant and equipment

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

As at 30 June 2024, the capital commitments are as follows:

	UNAUDITED AS AT 30-Jun-24 RM'000	UNAUDITED AS AT 30-Jun-23 RM'000
In respect of capital expenditure:		
Property, plant and equipment		
- approved and contracted for	85,172	168,796
- approved but not contracted for	3,525	283,077

A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review.

A13. Changes in the Composition of the Group

There are no changes in the composition of the Group in the current period under review, except as follows :

Red Giant Digital Sdn Bhd :

On 1 April 2024, the Company's wholly-owned subsidiary, OCK Digital Sdn. Bhd. ("OCKDIGITAL") acquired 100% equity interest in Red Giant Digital Sdn. Bhd. (F.K.A. Kuntum Setia Sdn. Bhd.) ("REDGIANT") for a cash consideration of RM 1. As a result, REDGIANT became an indirect wholly-owned subsidiary company of the Group.

On 23 May 2024, the equity interest held by OCKDIGITAL in REDGIANT was transferred to the Company's wholly-owned subsidiary, OCK Setia Engineering Sdn. Bhd. ("OCKSE") for a cash consideration of RM 1.

On 25 June 2024, the Company's wholly-owned subsidiary, OCKSE and RGFC Ventures Sdn. Bhd. had subscribed for 69 ordinary shares and 30 ordinary shares of RM1 each in REDGIANT respectively. Consequently, REDGIANT ceased to be wholly-owned subsidiary of OCKSE and remains as a 70% owned subsidiary of OCKSE and the Group.

OCK Vietnam Towers (Labuan) Ltd.

On 30 May 2024, the Company's indirect 60% owned subsidiary, OCK Vietnam Towers (Labuan) Ltd. ("LABUAN") had been struck off from the Registrar of Company. The strike off of the subsidiary (deemed as disposal to the Group) has no material impact to the Group due to dormancy.

A14. Contingent Liabilities and Contingent Assets

As at 30 June 2024, the contingent liabilities are as follows:

	UNAUDITED AS AT 30-Jun-24 RM'000	UNAUDITED AS AT 30-Jun-23 RM'000
Financial guarantees given by OCC Group Berhad to licensed banks for facilities granted to subsidiaries	160,999	612,986

A15. Significant Related Party Transaction

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED AS AT 30-Jun-24 RM'000	UNAUDITED AS AT 30-Jun-23 RM'000
Consultancy fee	144	164
Interest expense	501	439
Purchases	156	207

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

Individual Quarter 30 June 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	147,165	12,162	4,531	10,399	1,220	(17,061)	158,416
Profit before tax	9,277	1,013	514	4,880	299	(1,896)	14,087

Individual Quarter 30 June 2023	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	163,813	5,655	3,663	8,822	-	(4,404)	177,549
Profit before tax	15,857	964	359	837	(2,071)	(648)	15,298

For the current quarter ended 30 June 2024, the Group reported lower revenue as compared to the corresponding quarter of the previous year, mainly due to lower revenue contribution from telco network services segment.

B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter

Individual Quarter 30 June 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	147,165	12,162	4,531	10,399	1,220	(17,061)	158,416
Profit before tax	9,277	1,013	514	4,880	299	(1,896)	14,087

Individual Quarter 31 March 2024	TNS	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000		
Total Revenue	150,206	7,659	5,943	12,976	610	(11,410)	165,984
Profit before tax	9,622	1,446	789	2,334	304	1,323	15,818

The total revenue of RM158.4 million recorded for the current quarter was lower as compared to the revenue in the preceding quarter of RM166.0 million. This was mainly due to the lower revenue contributed by telco network services in the current quarter.

B3. Prospects

As the leading telecommunication network solutions provider in Malaysia, OCK is at the forefront of the local telecommunications landscape and is well poised to further benefit given the various initiatives introduced paired with the imminent arrival of the second 5G operator which is expected to spur stronger demand going into the second half of 2024.

On the regional front, countries such as Vietnam and Indonesia have also shown a promising outlook given the widespread adoption for 5G network infrastructure and network expansion warranting the need for new telecommunication sites indicating a positive trajectory for both the tower company business and managed services. This provides OCK with the opportunity to further expand its regional presence leveraging on its existing scale in these countries.

Beyond its core telecommunications business, OCK is also increasing its portfolio to capture emerging market trends such as renewable energy, data centres and digital solutions, showcasing its forward-thinking approach and commitment to innovation. The potential for this new portfolio is expected to be quite significant following the nation's aim to establish Malaysia as a regional digital powerhouse focusing on empowering Malaysians with digital skills, enabling digitally powered businesses, and driving digital investments.

Given the favourable industry trends and OCK's strong strategic positioning, the Group is well-positioned for continued success. OCK's expertise in telecommunications infrastructure management coupled with its ability to adapt to evolving market dynamics will be instrumental in driving its future growth prospects.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	CURRENT QUARTER ENDED 30-Jun-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
Taxation for the period	3,876	3,672	7,372	7,269
Real property gains tax	162	-	162	-
Deferred tax	(516)	(92)	(413)	(29)
Total taxation	3,522	3,580	7,121	7,240

The Group's effective tax rate for the current quarter, excluding the real property gains tax, is same as the statutory tax rate 24%.

B6. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at the date of this announcement.

B7. Group borrowings and debt securities

The Group's borrowings as at 30 June 2024 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings:-			
Term loans	62,742	-	62,742
Islamic medium-term notes	450,000	-	450,000
Hire purchase payables	1,173	-	1,173
	<u>513,915</u>	<u>-</u>	<u>513,915</u>
Short term borrowings:-			
Overdraft	4,890	-	4,890
Bankers' acceptance	25,302	-	25,302
Revolving credit	2,600	-	2,600
Revolving project loan	26,938	-	26,938
Project financing	13,803	-	13,803
Term loans	22,287	-	22,287
Hire purchase payables	1,264	-	1,264
	<u>97,084</u>	<u>-</u>	<u>97,084</u>
Total	<u>610,999</u>	<u>-</u>	<u>610,999</u>

The currency profile of borrowings is as follows:

	Total RM'000
Long term borrowings	
Vietnamese Dong	24,828
Ringgit Malaysia	489,087
Total	<u>513,915</u>
Short term borrowings	
United State Dollar	27,373
Vietnamese Dong	8,838
Indonesia Rupiah	11,990
Ringgit Malaysia	48,883
Total	<u>97,084</u>
Total	<u>610,999</u>

B8. Material Litigation

As at the date of this report, the Group was not engaged in any material litigation.

B9. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	CURRENT QUARTER ENDED 30-Jun-24	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-23	CURRENT YEAR TO DATE ENDED 30-Jun-24	PRECEDING YEAR TO DATE ENDED 30-Jun-23
Group's profit attributable to equity holders of the Company (RM'000)	7,617	10,293	17,843	18,927
Weighted average number of ordinary shares ('000)	1,057,279	1,054,560	1,057,279	1,054,560
Upon conversion of warrants ('000)	12,314	-	12,314	-
Exercise of ESOS ('000)	2,820	-	2,820	-
Adjusted weighted average number of ordinary shares ('000)	1,072,413	1,054,560	1,072,413	1,054,560
Earnings per share (sen):				
- Basic ^	0.72	0.98	1.69	1.79
- Diluted *	0.71	0.98	1.66	1.79

Notes:

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

B10. Profit for the period

	CURRENT QUARTER ENDED 30-Jun-24 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-23 RM'000	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	PRECEDING YEAR TO DATE ENDED 30-Jun-23 RM'000
Profit before tax is arrived at after charging/(crediting):				
- Depreciation and amortisation	26,822	26,734	53,423	53,517
- Interest expenses	7,371	10,348	16,838	20,860
- Impairment loss on trade and other receivables	7,639	(4)	7,639	(1)
- Property, plant and equipment written off	10	140	10	140
- Interest income	(159)	(116)	(859)	(388)
- Gain on disposal of properties	(166)	-	(166)	-
- (Gain)/Loss on foreign exchange	(7,050)	347	(6,755)	(794)
- Other income	(1,082)	(3,187)	(1,624)	(1,795)

B11. Declared Dividend

A tax exempt interim dividend under single tier system of 0.5 sen per ordinary share of the Company in respect of the financial year ending 31 December 2024 was declared. The details of entitlement and payment date of the dividend will be determined and announced in due course.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)

Company Secretary

Kuala Lumpur

Date: