

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30-Jun-23 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-22 RM'000</b>	<b>CURRENT YEAR TO DATE ENDED 30-Jun-23 RM'000</b>	<b>PRECEDING YEAR TO DATE ENDED 30-Jun-22 RM'000</b>
Revenue	177,549	142,164	357,247	269,566
Cost of sales	(134,560)	(106,621)	(273,603)	(202,990)
Gross profit	42,989	35,543	83,644	66,576
Other income	519	185	2,183	1,069
Administrative expenses	(17,862)	(16,591)	(34,681)	(31,078)
Operating profit	25,646	19,137	51,146	36,567
Finance costs	(10,348)	(7,728)	(20,860)	(13,823)
Share of results of associates/ JV	-	-	-	-
Profit before tax	15,298	11,409	30,286	22,744
Taxation	(3,580)	(2,070)	(7,240)	(4,268)
Profit for the financial period	11,718	9,339	23,046	18,476
Other comprehensive income, net of tax:				
Foreign currency translation	45,458	37,940	46,989	53,584
Total comprehensive income for the financial period	57,176	47,279	70,035	72,060
Profit attributable to:				
Owners of the Company	10,293	8,028	18,927	15,429
Non-controlling interests	1,425	1,311	4,119	3,047
	11,718	9,339	23,046	18,476
Total comprehensive income attributable to:				
Owners of the Company	46,247	40,545	55,649	58,636
Non-controlling interests	10,929	6,734	14,386	13,424
	57,176	47,279	70,035	72,060

**Note:**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023**

	<b>UNAUDITED</b> As at <b>30-Jun-23</b> RM'000	<b>AUDITED</b> As at <b>31-Dec-22</b> RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	802,948	758,189
Investment properties	20,146	20,146
Right-of-use assets	173,331	174,704
Deferred tax assets	1,915	1,573
Intangible assets	196,379	186,756
Investment in associates	797	177
Trade and other receivables	15,363	12,395
	<b>1,210,879</b>	<b>1,153,940</b>
<b>Current Assets</b>		
Inventories	91,180	86,784
Contract assets	67,003	65,951
Other Investments	126	2,565
Trade and other receivables	337,069	268,203
Tax recoverable	1,496	1,205
Fixed deposits placed with licensed banks	12,210	10,088
Cash and bank balances	99,929	59,931
	<b>609,013</b>	<b>494,727</b>
<b>TOTAL ASSETS</b>	<b>1,819,892</b>	<b>1,648,667</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	300,925	300,848
Warrant reserve	12,959	12,959
Share option reserve	1,398	1,277
Revaluation reserve	7,204	7,204
Foreign currency translation reserve	30,962	(37)
Reserve arising from reverse acquisition	(17,007)	(17,007)
Other reserve	235	208
Retained earnings	352,672	333,745
	689,348	639,197
Non-controlling interests	99,086	85,736
<b>Total Equity</b>	<b>788,434</b>	<b>724,933</b>
<b>Non-Current Liabilities</b>		
Loan and borrowings	368,666	348,208
Deferred tax liabilities	21,281	20,706
Deferred income	1,231	1,686
Provision for liabilities	16,660	15,431
Post employment benefit liabilities	942	764
Lease liabilities	161,629	144,117
	<b>570,409</b>	<b>530,912</b>
<b>Current Liabilities</b>		
Contract liabilities	1,280	4,115
Trade and other payables	186,407	116,473
Loan and borrowings	240,640	228,067
Lease liabilities	29,411	40,998
Tax payables	3,311	3,169
	<b>461,049</b>	<b>392,822</b>
<b>TOTAL LIABILITIES</b>	<b>1,031,458</b>	<b>923,734</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,819,892</b>	<b>1,648,667</b>
Net assets per share attributable to owners of the Company (RM)	<b>0.65</b>	<b>0.61</b>

**OCK GROUP BERHAD**

**Company No: 201101027780 (955915 – M)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023  
(CONT'D)**

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2023**

	← Attributable to owners of the Company →							Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →				Distributable					
	Share Capital RM'000	Warrant Reserve RM'000	Share Option Reserve RM'000	Translation / Revaluation Reserve RM'000	Reverse Acquisition Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
<b>At 1 January 2023</b>	300,848	12,959	1,277	7,167	(17,007)	208	333,745	639,197	85,736	724,933
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	-	-	-	273	273
Dividend paid	-	-	-	-	-	-	-	-	(1,310)	(1,310)
Employee share option	-	-	129	-	-	-	-	129	-	129
Exercise of ESOS	77	-	(8)	-	-	-	-	69	-	69
Foreign currency translation	-	-	-	30,999	-	27	-	31,026	10,268	41,294
<b>Total comprehensive income for the financial period</b>	-	-	-	-	-	-	18,927	18,927	4,119	23,046
<b>At 30 June 2023</b>	<b>300,925</b>	<b>12,959</b>	<b>1,398</b>	<b>38,166</b>	<b>(17,007)</b>	<b>235</b>	<b>352,672</b>	<b>689,348</b>	<b>99,086</b>	<b>788,434</b>
<b>At 1 January 2022</b>	300,835	12,959	840	(6,791)	(17,007)	208	306,165	597,209	76,726	673,935
Dividend paid	-	-	-	-	-	-	(5,273)	(5,273)	(1,470)	(6,743)
Employee share option	-	-	220	-	-	-	-	220	-	220
Exercise of ESOS	13	-	(3)	-	-	-	-	10	-	10
Foreign currency translation	-	-	-	28,408	-	26	-	28,434	10,377	38,811
<b>Total comprehensive income for the financial period</b>	-	-	-	-	-	-	15,429	15,429	3,047	18,476
<b>At 30 June 2022</b>	<b>300,848</b>	<b>12,959</b>	<b>1,057</b>	<b>21,617</b>	<b>(17,007)</b>	<b>234</b>	<b>316,321</b>	<b>636,029</b>	<b>88,680</b>	<b>724,709</b>

**Note:**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
30 JUNE 2023**

	<b>Current Year To Date Ended 30-Jun-23 RM'000</b>	<b>Preceding Year To Date Ended 30-Jun-22 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	30,286	22,744
Adjustments for:		
Depreciation of property, plant and equipment	38,541	28,716
Depreciation of right-of-use assets	13,504	18,594
Amortisation of intangibles	1,472	1,816
Employee share option expense	121	217
Impairment losses on receivables	(1)	117
Interest expenses	20,488	13,823
Interest income	(388)	(840)
Property, plant and equipment written off	140	-
Unwinding effect on provision for site restoration	372	-
Operating profit before working capital changes	<u>104,535</u>	<u>85,187</u>
Changes in working capital:		
Inventories	(4,396)	(28,279)
Receivables	(71,833)	(52,829)
Payables	70,341	(25,663)
Contract assets	(3,888)	9,194
Net cash generated from/(used in) operations	<u>94,759</u>	<u>(12,390)</u>
Tax paid	(7,156)	(2,077)
Interest paid	-	-
Interest received	388	840
<b>Net cash flows from/(used in) operating activities</b>	<u><u>87,991</u></u>	<u><u>(13,627)</u></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Change in pledged deposits	6	18,649
Purchase of property, plant and equipment and investment properties	(83,440)	(60,986)
Investment in an associate	(620)	-
Other investments	2,439	15,317
<b>Net cash flows used in investing activities</b>	<u><u>(81,615)</u></u>	<u><u>(27,020)</u></u>

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2023 (CONT'D)**

	<b>Current Year To Date Ended 30-Jun-23 RM'000</b>	<b>Preceding Year To Date Ended 30-Jun-22 RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(15,899)	(9,391)
Net repayment of borrowings	(27,656)	-
Net drawdown of borrowings	-	41,595
Proceed from issuance of shares pursuant to ESOS	77	13
Subscription of shares by non-controlling interests in a subsidiary	273	-
Dividends paid on:		
- ordinary shares	-	(5,273)
- non-controlling interests	(1,310)	(1,470)
Net payment of lease liabilities	(13,925)	(18,824)
<b>Net cash flows (used in)/from financing activities</b>	<u>(58,440)</u>	<u>6,650</u>
Net change in cash and cash equivalents	(52,064)	(33,997)
Effects of exchange rate changes	30,375	18,095
Cash and cash equivalents:		
At the beginning of the financial period	<u>33,373</u>	<u>23,485</u>
At the end of the financial period	<u>11,684</u>	<u>7,583</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	99,929	56,726
Fixed deposits	12,210	10,074
Bank overdraft	<u>(88,245)</u>	<u>(49,143)</u>
	23,894	17,657
Less: Fixed deposits pledged with licensed banks	<u>(12,210)</u>	<u>(10,074)</u>
	<u>11,684</u>	<u>7,583</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT FOR THE QUARTER ENDED 30 JUNE 2023**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 JUNE 2023**

**A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2022.

**A2. Summary of Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2022 except for the adoption of the following new MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2023:

New MFRSs:

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs:

MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards

MFRS 3 Business Combinations

MFRS 5 Non-current Assets Held for Sale and Discontinued Operations

MFRS 9 Financial Instruments

MFRS 15 Revenue from Contracts with Customers

MFRS 17 Insurance Contracts

MFRS 101 Presentation of Financial Statements

MFRS 107 Statements of Cash Flows

MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

MFRS 116 Property, Plant and Equipment

MFRS 119 Employee Benefits

MFRS 132 Financial instruments: Presentation

MFRS 136 Impairment of Assets

**A2. Summary of Significant Accounting Policies (Cont'd)**

Amendments/Improvements to MFRSs (Cont'd):

MFRS 137	Provision, Contingent Liabilities and Contingent Assets
MFRS 138	Intangible Assets
MFRS 140	Investment Property

The adoption of the above did not have any significant effects on the interim financial report of the Group.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2022.

**A4. Comments about Seasonal or Cyclical Factors**

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

**A5. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

**A6. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

**A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities**

During the financial period ended 30 June 2023, a total of 10,000 new ordinary shares were issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS). Detail of the issued and paid up capital of the Company as at 30 June 2023 are as follows:

	No. of Shares Unit'000	RM'000
As at 31 March 2023	1,054,684	300,921
Ordinary shares issued pursuant to the ESOS	10	4
As at 30 June 2023	1,054,694	300,925

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter and financial period ended 30 June 2023.

**A8. Dividends Paid**

There is no dividend paid in the current quarter under review.

**A9. Segmental Information**

The segmental results of the Group for the FPE 30 June 2023 based on segment activities are as follows:

<b>Cumulative Quarter 30 June 2023</b>	<b>Telecommunication Network Services RM'000</b>	<b>Green Energy and Power Solution RM'000</b>	<b>Trading RM'000</b>	<b>M&amp;E Engineering Services RM'000</b>	<b>Investment Holding Company RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue from External customers	310,001	30,584	8,880	7,782	-	-	357,247
Inter-segment revenue	6,219	2,539	-	-	-	(8,758)	-
<b>Total Revenue</b>	<b>316,220</b>	<b>33,123</b>	<b>8,880</b>	<b>7,782</b>	<b>-</b>	<b>(8,758)</b>	<b>357,247</b>
Profit before tax	28,490	4,216	2,314	793	(3,416)	(2,111)	30,286
Taxation	(6,203)	(884)	(581)	-	-	428	(7,240)
<b>Profit for the financial period</b>	<b>22,287</b>	<b>3,332</b>	<b>1,733</b>	<b>793</b>	<b>(3,416)</b>	<b>(1,683)</b>	<b>23,046</b>

<b>Cumulative Quarter 30 June 2022</b>	<b>Telecommunication Network Services RM'000</b>	<b>Green Energy and Power Solution RM'000</b>	<b>Trading RM'000</b>	<b>M&amp;E Engineering Services RM'000</b>	<b>Investment Holding Company RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue from External customers	238,691	25,122	5,146	607	-	-	269,566
Inter-segment revenue	10,033	1,767	2,324	-	-	(14,124)	-
<b>Total Revenue</b>	<b>248,724</b>	<b>26,889</b>	<b>7,470</b>	<b>607</b>	<b>-</b>	<b>(14,124)</b>	<b>269,566</b>
Profit before tax	21,731	2,419	2,018	(793)	7,030	(9,661)	22,744
Taxation	(3,912)	(546)	(489)	-	(47)	726	(4,268)
<b>Profit for the financial period</b>	<b>17,819</b>	<b>1,873</b>	<b>1,529</b>	<b>(793)</b>	<b>6,983</b>	<b>(8,935)</b>	<b>18,476</b>

**A9. Segmental Information (Cont'd)**

The segmental results of the Group for the FPE 30 June 2023 based on geographical segment are as follows:

<b>Cumulative Quarter 30 June 2023</b>	<b>Malaysia RM'000</b>	<b>Regional RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue from External customers	216,257	140,990	-	357,247
Inter-segment revenue	8,757	-	(8,757)	-
<b>Total Revenue</b>	<b>225,014</b>	<b>140,990</b>	<b>(8,757)</b>	<b>357,247</b>
Profit before tax	16,892	15,505	(2,111)	30,286
Taxation	(4,515)	(3,153)	428	(7,240)
<b>Profit for the financial period</b>	<b>12,377</b>	<b>12,352</b>	<b>(1,683)</b>	<b>23,046</b>

<b>Cumulative Quarter 30 June 2022</b>	<b>Malaysia RM'000</b>	<b>Regional RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue from External customers	144,626	124,940	-	269,566
Inter-segment revenue	14,928	(804)	(14,124)	-
<b>Total Revenue</b>	<b>159,554</b>	<b>124,136</b>	<b>(14,124)</b>	<b>269,566</b>
Profit before tax	17,469	14,936	(9,661)	22,744
Taxation	(2,402)	(2,592)	726	(4,268)
<b>Profit for the financial period</b>	<b>15,067</b>	<b>12,344</b>	<b>(8,935)</b>	<b>18,476</b>

**A10. Valuation of property, plant and equipment**

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

**A11. Capital Commitments**

As at 30 June 2023, the capital commitments are as follows:

	<b>UNAUDITED as at 30-Jun-23 RM'000</b>	<b>UNAUDITED as at 30-Jun-22 RM'000</b>
In respect of capital expenditure:		
Property, plant and equipment		
- approved and contracted for	168,796	182,721
- approved but not contracted for	283,077	229,951
	<hr/>	<hr/>
In respect of acquisition of a subsidiary		
- approved and contracted for	-	-
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**A12. Material subsequent event**

There are no material events subsequent to the end of the current financial quarter under review.

**A13. Changes in the Composition of the Group**

There are no changes in the composition of the Group in the current quarter under review, except as follows:

On 17<sup>th</sup> May 2023, the Company's wholly-owned subsidiary, Milab Marketing Sdn. Bhd. had completed the acquisition of a 100% equity interest in Aliran Tokoh Sdn. Bhd. ("Aliran Tokoh") for a cash consideration of RM50,000. As a result, Aliran Tokoh became an indirect wholly-owned subsidiary company of the Group.

**A14. Contingent Liabilities and Contingent Assets**

As at 30 June 2023, the contingent liabilities are as follows:

	<b>UNAUDITED as at 30-Jun-23 RM'000</b>	<b>UNAUDITED as at 30-Jun-22 RM'000</b>
Financial guarantees given by OCC Group Berhad to licensed banks for facilities granted to subsidiaries	612,986	503,121
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**A15. Significant Related Party Transaction**

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

<b>Nature of Transactions</b>	<b>UNAUDITED as at 30-Jun-23 RM'000</b>	<b>UNAUDITED as at 30-Jun-22 RM'000</b>
Consultancy fee	164	123
Interest expense	439	205
Purchases	207	88
Sales	(3)	(8)

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. Review of Performance**

Individual Quarter 30 June 2023	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	162,780	9,960	4,696	4,517	-	(4,404)	177,549
Profit before tax	15,061	1,303	1,155	498	(2,071)	(648)	15,298

Individual Quarter 30 June 2022	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	130,937	13,598	4,445	353	-	(7,169)	142,164
Profit before tax	8,876	1,169	1,086	(270)	7,921	(7,373)	11,409

For the current quarter ended 30 June 2023, the Group reported a higher revenue as compared to the corresponding quarter of the previous year, mainly due to higher revenue contribution from Telecommunication Network Services, Trading and Mechanical and Electrical Engineering Services segments.

**B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter**

Individual Quarter 30 June 2023	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	162,780	9,960	4,696	4,517	-	(4,404)	177,549
Profit before tax	15,061	1,303	1,155	498	(2,071)	(648)	15,298

Individual Quarter 31 March 2023	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	153,440	23,163	4,184	3,266	-	(4,354)	179,699
Profit before tax	13,429	2,913	1,159	295	(1,344)	(1,463)	14,989

The total revenue of RM177.5 million recorded for the current quarter was lower as compared to the revenue in the preceding quarter of RM179.7 million. This was mainly due to the lower contributed from Green Energy and Power Solution segment in the current quarter.

**B3. Prospects**

OCK is Malaysia’s largest telecommunication network solutions provider. Riding on the forefront of the telecommunications sector, OCK foresees the Malaysian telecommunications sector to experience an increase in activities through initiatives such as the Jalinan Digital Negara and Digital Nasional Berhad (“DNB”). The Group’s current order book stood at over RM330.5 million which is expected to further benefit the Group, following the transition to a dual wholesale network upon achieving DNB’s 80% 5G network coverage target by end of 2023.

As an ASEAN towerco, OCK currently owns more than 5,300 telecommunication sites across Myanmar, Vietnam and Malaysia. Apart from that, the Group has also recently ventured into Laos to further leverage on its growth regionally. The sector in general is experiencing an accelerated roll out of telecommunication infrastructures, catering to the advancement of 5G and increasing demand for data. In anticipation of the mass rollout of 5G network infrastructure in Vietnam and Laos, the Group views upon this positively as it continues to increase its tower portfolios both locally and regionally.

In addition, OCK is equipped with engineering, procurement and construction capabilities to build and own solar farms. OCK is actively participating in the government agencies’ initiatives on large scale solar projects to expand its renewable energy footprint, including opportunities initiated by the Malaysian government. To date, OCK owns 29 solar farms in Malaysia with a total capacity of 14.0MW. On an ongoing basis, OCK will continue to look for more viable additional solar sites to grow the segment either organically or inorganically.

Barring any unforeseen circumstances, OCK believes that it is currently well positioned and is confident of its prospects.

**B4. Profit forecast**

No profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	Quarter Ended		Year-To-Date Ended	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	RM'000	RM'000	RM'000	RM'000
Taxation for the period	3,672	2,738	7,269	5,459
Deferred Tax	(92)	(668)	(29)	(1,191)
Total taxation	<u>3,580</u>	<u>2,070</u>	<u>7,240</u>	<u>4,268</u>

The Group’s effective tax rate for the current quarter is lower than the statutory tax rate 24%.

**B6. Status of Corporate Proposal**

There was no corporate proposal announced but not completed as at the date of this announcement.

**B7. Group borrowings and debt securities**

The Group’s borrowings as at 30 June 2022 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Long term borrowings:-</b>			
Term loans	368,666	-	368,666
<b>Short term borrowings:-</b>			
Overdraft	88,245	-	88,245
Bankers' acceptance	37,333	-	37,333
Revolving credit	23,283	-	23,283
Revolving project loan	29,611	-	29,611
Term loans	62,168	-	62,168
	<u>240,640</u>	-	<u>240,640</u>
<b>Total</b>			<u>609,306</u>

The currency profile of borrowings is as follows:

	<b>Total RM'000</b>
<b>Long term borrowings</b>	
United State Dollar	247,811
Vietnamese Dong	33,491
Ringgit Malaysia	87,364
Total	<u>368,666</u>
<b>Short term borrowings</b>	
United State Dollar	20,768
Vietnamese Dong	7,871
Indonesia Rupiah	22,908
Ringgit Malaysia	189,093
Total	<u>240,640</u>
<b>Total</b>	<u>609,306</u>

**B8. Material Litigation**

As at the date of this report, the Group was not engaged in any material litigation.

**B9. Earnings Per Share**

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

**OCC GROUP BERHAD**  
**Company No: 201101027780 (955915 – M)**

	Quarter Ended		Year-To-Date Ended	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
Group's profit attributable to equity holders of the Company (RM'000)	10,293	8,028	18,927	15,429
Weighted average number of ordinary shares ('000)	1,054,694	1,054,508	1,054,694	1,054,508
Upon conversion of warrants ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares ('000)	1,054,694	1,054,508	1,054,694	1,054,508
Earnings per share (sen):				
- Basic ^	0.98	0.76	1.79	1.46
- Diluted *	0.98	0.76	1.79	1.46

**Notes:**

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

\* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

**B10. Profit for the period**

	Quarter Ended		Year-To-Date Ended	
	30-Jun-23 RM'000	30-Jun-22 RM'000	30-Jun-23 RM'000	30-Jun-22 RM'000
Profit before tax is arrived at after charging/(crediting):	15,297	11,409	30,286	22,744
- depreciation and amortisation	26,734	26,207	53,517	49,126
- interest expenses	10,348	7,728	20,860	13,823
- interest income	(116)	(685)	(388)	(840)
- (gain)/loss on foreign exchange	347	1,067	(794)	(1,529)
- other income	(3,187)	500	(1,795)	(229)

**B11. Declared Dividend**

No interim dividend has been proposed or declared for the current financial period ended 30 June 2023.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)  
 Company Secretary  
 Kuala Lumpur  
 Date: 29 August 2023