

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 30-Sep-22 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-21 RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-22 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-21 RM'000
Revenue	162,106	118,708	431,670	348,518
Cost of sales	(120,290)	(88,370)	(323,280)	(258,101)
Gross profit	41,816	30,338	108,390	90,417
Other income	842	870	1,911	3,330
Administrative expenses	(22,477)	(16,070)	(53,555)	(46,555)
Operating profit	20,181	15,138	56,746	47,192
Finance costs	(7,317)	(6,631)	(21,140)	(19,161)
Share of results of associates/ JV	-	-	-	-
Profit before tax	12,864	8,507	35,606	28,031
Taxation	(3,718)	(1,998)	(7,986)	(5,334)
Profit for the financial period	9,146	6,509	27,620	22,697
Other comprehensive income, net of tax:				
Foreign currency translation	25,699	12,987	79,283	23,346
Total comprehensive income for the financial period	34,845	19,496	106,903	46,043
Profit attributable to:				
Owners of the Company	8,241	5,000	23,668	19,100
Non-controlling interests	905	1,509	3,952	3,597
	9,146	6,509	27,620	22,697
Total comprehensive income attributable to:				
Owners of the Company	31,065	16,324	89,701	34,761
Non-controlling interests	3,780	3,172	17,202	11,282
	34,845	19,496	106,903	46,043

Note:

The Condensed Consolidated Statement of Comprehensive Income for the third quarter ended 30 September 2021 should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	UNAUDITED As at 30-Sep-22 RM'000	AUDITED As at 31-Dec-21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	739,302	673,626
Investment properties	19,780	19,780
Right-of-use assets	183,454	165,388
Deferred tax assets	1,354	1,178
Intangible assets	209,278	183,558
Investment in associates	195	197
Trade and other receivables	11,487	15,368
	1,164,850	1,059,095
Current Assets		
Inventories	95,204	63,392
Contract assets	57,515	75,441
Other Investments	1,757	17,023
Trade and other receivables	250,582	166,600
Tax recoverable	1,309	1,765
Fixed deposits placed with licensed banks	10,124	29,251
Cash and bank balances	79,355	52,629
	495,846	406,101
TOTAL ASSETS	1,660,696	1,465,196
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	300,848	300,835
Warrant reserve	12,959	12,959
Share option reserve	1,167	840
Revaluation reserve	7,064	7,064
Foreign currency translation reserve	25,179	(13,855)
Reserve arising from reverse acquisition	(17,007)	(17,007)
Other reserve	234	208
Retained earnings	324,562	306,165
	655,006	597,209
Non-controlling interests	100,117	76,726
Total Equity	755,123	673,935
Non-Current Liabilities		
Loan and borrowings	368,201	177,060
Deferred tax liabilities	19,431	19,018
Deferred income	2,021	1,811
Provision for liabilities	12,594	11,119
Post employment benefit liabilities	986	753
Lease liabilities	171,861	133,565
	575,094	343,326
Current Liabilities		
Contract liabilities	1,190	4,537
Trade and other payables	127,892	148,908
Loan and borrowings	180,430	262,418
Lease liabilities	15,943	30,011
Tax payables	5,024	2,061
	330,479	447,935
TOTAL LIABILITIES	905,573	791,261
TOTAL EQUITY AND LIABILITIES	1,660,696	1,465,196
Net assets per share attributable to owners of the Company (RM)	0.62	0.57

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30
SEPTEMBER 2022 (CONT'D)**

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Attributable to owners of the Company							Total	Non-Controlling Interests	Total Equity
	Non-distributable			Distributable						
	Share Capital	Warrant Reserve	Share Option Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reserve	Other Reserve	Retained Earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2022	300,835	12,959	840	(6,791)	(17,007)	208	306,165	597,209	76,726	673,935
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	-	-	-	8,393	8,393
Dividend paid	-	-	-	-	-	-	(5,272)	(5,272)	(2,205)	(7,477)
Employee share option	-	-	330	-	-	-	-	330	-	330
Exercise of ESOS	13	-	(3)	-	-	-	-	10	-	10
Foreign currency translation	-	-	-	39,034	-	26	-	39,060	13,251	52,311
Total comprehensive income for the financial period	-	-	-	-	-	-	23,668	23,668	3,952	27,620
At 30 September 2022	300,848	12,959	1,167	32,243	(17,007)	234	324,562	655,005	100,117	755,122
At 1 January 2021	295,526	-	-	(21,958)	(17,007)	252	279,585	536,398	85,073	621,471
Effect on PPA adjustments* (Note A16)	-	-	-	-	-	-	1,404	1,404	-	1,404
At 1 January 2021, restated	295,526	-	-	(21,958)	(17,007)	252	280,989	537,802	85,073	622,875
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(1,134)	(1,134)
Redemption of shares by NCI in a subsidiary	-	-	-	-	-	-	-	-	(10,939)	(10,939)
Dividend paid	-	-	-	-	-	-	-	-	(3,153)	(3,153)
Employee share option	-	-	630	-	-	-	-	630	-	630
Right issue	19,171	-	-	-	-	-	-	19,171	-	19,171
Warrant Issues	(10,112)	10,112	-	-	-	-	-	-	-	-
Exercise of ESOS	13	-	-	-	-	-	-	13	-	13
Share issuance expenses	(916)	-	-	-	-	-	-	(916)	-	(916)
Revaluation surplus on fixed assets	-	-	-	-	-	-	-	-	-	-
Actuarial loss from employee benefits	-	-	-	-	-	-	-	-	-	-
Foreign currency translation	-	-	-	11,853	-	(19)	-	11,834	7,685	19,519
Transfer to warrant reserve	4	-	-	-	-	-	-	4	-	4
Total comprehensive income for the financial period	-	-	-	-	-	-	19,100	19,100	3,597	22,697
At 30 September 2021	303,686	10,112	630	(10,105)	(17,007)	233	300,089	587,638	81,129	668,767

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2022**

	Current Year To Date Ended 30-Sep-22 RM'000	Preceding Year To Date Ended 30-Sep-21 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	35,606	28,031
Adjustments for:		
Bad debts written off	-	109
Depreciation	72,982	63,122
Amortisation of intangibles	3,302	3,531
Fair value loss on investment properties	-	211
Gain on disposal of a subsidiary	-	(950)
Employee share option expense	327	630
Impairment losses on receivables	119	359
Interest expenses	21,140	19,161
Interest income	(388)	(660)
	133,088	113,544
Changes in working capital:		
Inventories	(31,812)	(4,736)
Receivables	(78,851)	(26,606)
Payables	(11,763)	40,552
Amount due from customer for contract works	14,580	14,828
Amount due to customer for contract works	-	-
	25,242	137,582
Tax paid	(4,331)	(5,700)
Interest received	388	660
Net cash flows used in operating activities	21,299	132,542
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries	-	(50)
Change in pledged deposits	18,600	208
Purchase of property, plant and equipment and investment properties	(109,413)	(76,963)
Other investments	15,266	380
Net cash flows used in investing activities	(75,547)	(76,425)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
30 SEPTEMBER 2022 (CONT'D)**

	Current Year To Date Ended 30-Sep-22 RM'000	Preceding Year To Date Ended 30-Sep-21 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(14,096)	(12,852)
Net drawdown of borrowings	75,361	(40,378)
Proceed from issuance of shares pursuant to ESOS	12	19,189
Share issuance expenses	-	(916)
Subscription of shares by non-controlling interests in a subsidiary	470	(10,920)
Dividends paid on:		
- ordinary shares	(5,273)	-
- non-controlling interests	(2,205)	(3,153)
Net payment of lease liabilities	(29,770)	(27,529)
Net cash flows used in financing activities	<u>24,499</u>	<u>(76,559)</u>
Net change in cash and cash equivalents	(29,749)	(20,442)
Effects of exchange rate changes	22,154	12,907
Cash and cash equivalents:		
At the beginning of the financial period	<u>23,485</u>	<u>46,644</u>
At the end of the financial period	<u>15,890</u>	<u>39,109</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	79,355	71,535
Fixed deposits	10,124	4,926
Bank overdraft	<u>(63,464)</u>	<u>(32,426)</u>
	26,015	44,035
Less: Fixed deposits pledged with licensed banks	<u>(10,124)</u>	<u>(4,926)</u>
	<u>15,891</u>	<u>39,109</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2022

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 SEPTEMBER 2022

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2021.

A2. Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2021 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2022:

Amendments/Improvements to MFRSs:

MFRS 1	First-time Adoption of Malaysia Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provision, Contingent Liabilities and Contingent Assets

The adoption of the above did not have any significant effects on the interim financial report of the Group.

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2021.

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A4. Comments about Seasonal or Cyclical Factors

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

During the financial period ended 30 September 2022, there were no ordinary shares issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS). Detail of the issued and paid up capital of the Company as at 30 September 2022 are as follows:

	No. of Shares Unit'000	RM'000
As at 30 June 2022	1,054,508	300,848
Ordinary shares issued pursuant to the ESOS	-	-
As at 30 September 2022	1,054,508	300,848

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter and financial year ended 30 September 2022.

A8. Dividends Paid

There is no dividend paid in the current quarter under review.

A9. Segmental Information

The segmental results of the Group for the FPE 30 September 2022 based on segment activities are as follows:

Cumulative Quarter 30 September 2022	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Revenue from							
External customers	384,854	36,102	7,929	2,785	-	-	431,670
Inter-segment revenue	12,795	2,607	2,449	-	-	(17,851)	-
Total Revenue	397,649	38,709	10,378	2,785	-	(17,851)	431,670
Profit before tax	33,170	4,392	2,793	(701)	1,032	(5,080)	35,606
Taxation	(6,865)	(1,040)	(685)	-	(594)	1,198	(7,986)
Profit for the financial period	26,305	3,352	2,107	(701)	438	(3,882)	27,620

Cumulative Quarter 30 September 2021	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Revenue from							
External customers	312,829	28,116	6,000	1,573	-	-	348,518
Inter-segment revenue	17,774	2,364	5,418	-	-	(25,556)	-
Total Revenue	330,603	30,480	11,418	1,573	-	(25,556)	348,518
Profit before tax	28,842	3,057	3,742	(3,066)	18,507	(23,051)	28,031
Taxation	(6,423)	(487)	(898)	-	(204)	2,678	(5,334)
Profit for the financial period	22,419	2,570	2,844	(3,066)	18,303	(20,373)	22,697

A9. Segmental Information (Cont'd)

The segmental results of the Group for the FPE 30 September 2022 based on geographical segment are as follows:

Cumulative Quarter 30-September-22	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	242,169	189,501	-	431,670
Inter-segment revenue	19,405	(1,554)	(17,851)	-
Total Revenue	261,574	187,947	(17,851)	431,670
Profit before tax	21,490	19,196	(5,080)	35,606
Taxation	(5,526)	(3,658)	1,198	(7,986)
Profit for the financial period	15,964	15,538	(3,882)	27,620

Cumulative Quarter 30-September-21	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	162,746	185,772	-	348,518
Inter-segment revenue	24,626	930	(25,556)	-
Total Revenue	187,372	186,702	(25,556)	348,518
Profit before tax	34,347	16,735	(23,051)	28,031
Taxation	(4,232)	(3,780)	2,678	(5,334)
Profit for the financial period	30,115	12,955	(20,373)	22,697

A10. Valuation of property, plant and equipment

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

As at 30 September 2022, the capital commitments are as follows:

	UNAUDITED	UNAUDITED
	as at	as at
	30-Sep-22	30-Sep-21
	RM'000	RM'000
In respect of capital expenditure:		
Property, plant and equipment		
- approved and contracted for	203,262	158,903
- approved but not contracted for	204,897	249,342
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In respect of acquisition of a subsidiary		
- approved and contracted for	-	-
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A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review.

A13. Changes in the Composition of the Group

There were no significant changes in the composition of the Group in the current quarter except for the following: -

On 15 July 2022, OCK Energy Venture Sdn Bhd, a subsidiary of Milab Marketing Sdn Bhd, which is inactive and has no intention to carry on business or operations in the future, dissolved following its deregistration under Section 550 of the Companies Act, 2016 and had ceased to be an indirect subsidiary of the Company.

On 6 October 2022, Sunvotic Sdn Bhd, an indirect subsidiary of OCK Setia Engineering Sdn Bhd, which is inactive and has no intention to carry on business or operations in the future, commenced member's voluntary winding-up pursuant to Section 439(1)(b) of the Companies Act, 2016.

A14. Contingent Liabilities and Contingent Assets

As at 30 September 2022, the contingent liabilities are as follows:

	UNAUDITED	UNAUDITED
	as at	as at
	30-Sep-22	30-Sep-21
	RM'000	RM'000
Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries	551,108	401,783
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A15. Significant Related Party Transaction

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED	UNAUDITED
	as at	as at
	30-Sep-22	30-Sep-21
	RM'000	RM'000
Consultancy fee	185	205
Interest expense	342	373
Purchases	165	288
Sales	(8)	(7)

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

Individual Quarter	Telecommunication Network Services	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
30 September 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	148,927	11,819	2,907	2,178	-	(3,726)	162,106
Profit before tax	11,439	1,973	775	93	(5,998)	4,582	12,864

Individual Quarter	Telecommunication Network Services	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
30 September 2021	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	112,261	11,089	8,550	428	-	(13,620)	118,708
Profit before tax	8,224	1,655	2,247	(798)	7,828	(10,649)	8,507

For the current quarter ended 30 September 2022, the Group reported a higher revenue as compared to the corresponding quarter of the previous year, mainly due to higher revenue contribution from Telecommunication Network Services, Green Energy and Power Solution.

The Group's Results were also impacted by FOREX Fluctuations during the Quarter under review, where the Basket of Currencies comprising of MMK, VND and MYR reacted negatively against the strengthening USD. On the overall, these forex fluctuations caused a net impact to the TNS Segment by RM3.73m in the Quarter.

B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter

Individual Quarter	Telecommunication Network Services	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
30 September 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	148,927	11,819	2,907	2,178	-	(3,726)	162,106
Profit before tax	11,439	1,973	775	93	(5,998)	4,582	12,864

Individual Quarter	Telecommunication Network Services	Green Energy and Power Solution	Trading	M&E Engineering Services	Investment Holding Company	Elimination	Group
30 June 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	130,937	13,598	4,445	353	-	(7,169)	142,164
Profit before tax	8,876	1,169	1,086	(270)	7,921	(7,373)	11,409

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B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter (Cont'd)

The total revenue of RM162.1 million recorded for the current quarter was higher as compared to the revenue in the preceding quarter of RM142.2 million. This was mainly contributed from Telecommunication Network Services, Green Energy and Power Solution and Trading segments.

B3. Prospects

OCK is Malaysia's largest telecommunication network solutions provider. Riding on the forefront of the telecommunications sector, OCK foresees the Malaysian telecommunications sector to experience an increase in activities through initiatives such as The Jalinan Digital Negara and Digital Nasional Berhad. The Group already had an order book of over RM410 million and expects to further benefit from additional orders from the rollout of 5G network nationwide.

As an ASEAN towerco, OCK currently owns more than 5,000 telecommunication sites across Myanmar, Vietnam and Malaysia. The sector is already experiencing accelerated roll out of telecommunication infrastructures, catering to the advancement of 5G and increasing demand for data. The regional towerco industry has been very vibrant with many acquisitions completed, valuing towercos at higher multiples. The Group views this positively as it continues to increase its tower portfolio both locally and regionally. More recently, in October 2022, OCK signed a Shareholders Agreement with Lao People's Democratic Republic's Ministry of Finance. This strategic venture will allow OCK to tap into their telecommunications industry and further expands the Group's regional footprint.

In addition, OCK is equipped with engineering, procurement and construction capabilities to build as well as own solar farms. OCK is actively participating in the government agencies' initiatives on large scale solar projects to expand its renewable energy footprint, including opportunities under the Net Energy Metering scheme and virtual power purchase agreement initiated by the Malaysian government. To date, OCK owns 17 solar farms in Malaysia with a total capacity of 11.3MW. On an ongoing basis, OCK will look for viable additional targeted solar sites to acquire.

Moving forward, OCK will continue to actively partake in tenders for more projects under this programme that are related to 5G, telecommunication infrastructure works, CME and others. This is further supported by Digital Nasional Bhd's ("DNB") plans to ramp up 5G coverage to 38% of populated areas which will include parts of Johor, Penang, Sabah, Sarawak, Selangor, Negri Sembilan, Melaka and Perak by end of 2022. In the quarter under review, the Group's TNS business remained robust with a growth of 7.9% over the same quarter in 2021.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Quarter Ended		Year-To-Date Ended	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
	RM'000	RM'000	RM'000	RM'000
Taxation for the period	2,576	2,042	8,034	6,727
Deferred Tax	1,242	(44)	52	(1,393)
Total taxation	<u>3,818</u>	<u>1,998</u>	<u>8,086</u>	<u>5,334</u>

The Group's effective tax rate for the current quarter is lower than the statutory tax rate 24%.

B6. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at the date of this announcement.

B7. Group borrowings and debt securities

The Group's borrowings as at 30 September 2022 are as follows:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Long term borrowings:-			
Term loans	368,201	-	368,201
Short term borrowings:-			
Overdraft	63,464	-	63,464
Bankers' acceptance	35,581	-	35,581
Revolving credit	13,049	-	13,049
Revolving project loan	37,808	-	37,808
Term loans	30,528	-	30,528
	<u>180,430</u>	<u>-</u>	<u>180,430</u>
			<u>548,631</u>

The above borrowings are denominated in Ringgit Malaysia, except for term loans amounting to RM290 million and RM5.6 million which are denominated in USD and IDR respectively.

B8. Material Litigation

As at the date of this report, the Group was not engaged in any material litigation.

B9. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Quarter Ended		Year-To-Date Ended	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
Group's profit attributable to equity holders of the Company (RM'000)	8,241	5,000	23,668	19,100
Weighted average number of ordinary shares ('000)	1,054,508	1,054,457	1,054,508	1,054,457
Upon conversion of warrants ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares ('000)	1,054,508	1,054,457	1,054,508	1,054,457
Earnings per share (sen):				
- Basic ^	0.78	0.47	2.24	1.81
- Diluted *	0.78	0.47	2.24	1.81

Notes:

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

B10. Profit for the period

	Quarter Ended		Year-To-Date Ended	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
	RM'000	RM'000	RM'000	RM'000
profit before tax is arrived at after charging/(crediting):	12,862	8,507	35,606	28,031
depreciation and amortisation	27,158	22,876	76,284	66,653
interest expenses	7,769	6,631	21,140	19,161
interest income	-	(386)	(388)	(660)
(gain)/loss on foreign exchange	4,520	367	2,991	(393)
other income	(1,294)	(484)	(1,523)	(1,720)
net gain on disposal of subsidiary company	-	-	-	(950)

OCK GROUP BERHAD

Company No: 201101027780 (955915 – M)

B11. Declared Dividend

No interim dividend has been proposed or declared for the current financial period ended 30 September 2022.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)

Company Secretary

Kuala Lumpur

Date: