



# **SMTRACK BERHAD**

**Reg No.: 200401000918 (639421-X)**  
(Incorporated in Malaysia)

## **UNAUDITED INTERIM FINANCIAL REPORT**

**FOR THE QUARTER ENDED 30 APRIL 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021

	----- Individual Quarter ----		----- Cumulative Quarter -----	
	Current Quarter Ended	*Preceding Corresponding Quarter Ended	(Unaudited) 9 months to date ended	(Unaudited) *Preceding corresponding 9 months Period Ended
	30/4/2021 RM'000	30/4/2020 RM'000	30/4/2021 RM'000	30/4/2020 RM'000
Revenue	425	554	1,275	1,511
Cost of Sales	-	(10)	-	(10)
Gross Profit/(Loss)	425	544	1,275	1,501
Other income /(loss)	10	2	48	2
Administrative expenses	(2,420)	(626)	(5,955)	(1,494)
Operating Profit/(Loss)	(1,986)	(80)	(4,633)	9
Finance cost	6	-	6	-
<b>Profit/(Loss) Before Taxation</b>	(1,992)	(80)	(4,639)	9
Taxation	-	-	-	-
<b>Net Profit/(Loss) After Taxation</b>	(1,992)	(80)	(4,639)	9
Other comprehensive loss, net of tax	-	-	-	-
<b>Total comprehensive income/(loss)</b>	(1,992)	(80)	(4,639)	9
<b>Net Profit/(Loss) attributable to :</b>				
- Owners of the Company	(1,977)	(51)	(4,574)	104
- Non-controlling interests	(15)	(29)	(65)	(95)
<b>Net Profit/(Loss)</b>	(1,992)	(80)	(4,639)	9
<b>Total comprehensive income/(loss) attributable to :</b>				
- Owners of the Company	(1,977)	(51)	(4,574)	155
- Non-controlling interests	(15)	(29)	(65)	(66)
<b>Total comprehensive income/(loss)</b>	(1,992)	(80)	(4,639)	89

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

	----- Individual Quarter ----		----- Cumulative Quarter -----	
	Current Quarter Ended	*Preceding Corresponding Quarter Ended	(Unaudited) 9 months to date ended	(Unaudited) *Preceding corresponding 9 months Period Ended
	30/4/2021	30/4/2020	30/4/2021	30/4/2020
Weighted average no. of ordinary shares in issue ('000)	447,658	176,691	447,658	176,691
Weighted average no. of ordinary shares in issue adjusted for the effect of dilutive potential ordinary shares('000)	447,658	176,691	447,658	176,691
<b>Earnings/(loss) per ordinary share (sen):</b>				
Basic earnings/(loss) per share (sen)	(0.44)	(0.03)	(1.02)	0.09
Diluted earnings/(loss) per share (sen)	(0.44)	(0.01)	(1.02)	0.09

**Notes:**

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial period ended ("FPE") 31 July 2020 and the accompanying notes attached to this interim financial report.

The loss before taxation is arrived at after charging / (crediting) the following items :-

	Current Quarter Ended	6 Months to date ended
	30-Apr-21	30-Apr-21
(a) Depreciation and amortisation	18	54
(b) Gain/(loss) on disposal of property, plant & equipment	-	-

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2021**

	<b>(Unaudited) As at 30/4/2021 RM'000</b>	<b>(Audited) As at 31/7/2020 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	27,142	132
Purchased Goodwill	0	0
Other receivables, deposit and prepayment	3,944	3,944
Goodwill on Consolidation	<u>2,776</u>	<u>2,776</u>
	<b>33,862</b>	<b>6,852</b>
<b>Current assets</b>		
Trade receivables	5,118	3,879
Other receivables, deposits and prepayment	8,145	8,540
Amount owing by an associate	380	380
Tax recoverable	1	1
Cash and bank balances	<u>6,879</u>	<u>28</u>
	<b>20,523</b>	<b>12,828</b>
<b>Total Assets</b>	<b>54,385</b>	<b>19,680</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	57,017	23,655
Accumulated profit	<u>(11,303)</u>	<u>(6,664)</u>
Shareholders' funds	45,714	16,991
Non-controlling interests	<u>49</u>	<u>173</u>
<b>Total Equity</b>	<b>45,763</b>	<b>17,164</b>
<b>Current liabilities</b>		
Trade Payables	6,890	142
Other payables and accruals	1,674	2,374
Amount Due to Directors	<u>58</u>	<u>0</u>
<b>Total liabilities</b>	<b>8,622</b>	<b>2,516</b>
<b>Total equity and liabilities</b>	<b>54,385</b>	<b>19,680</b>
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.10	0.10

**Notes:**

(i) The net asset per share for the quarter under review and financial period is calculated based on the net asset as at 30 April 2021 divided by the number of outstanding ordinary shares as at 30 April 2021

(ii) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2020 and the accompanying notes

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

	<b>3 Months to date 30/4/2021 RM'000</b>	<b>Audited 12 months Year Ended Year Ended 31 July 2020 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Taxation	(4,639)	(1,058)
Adjustment for prior year retained profits	-	-
Loss / (Gain) on Disposal of Property, Plant & Equipment	-	(50)
Adjustments for Non-cash items / Depreciation	18	71
Impairment loss on:		
- Trade receivables	-	14
- Other receivables	-	1,000
Profit on Disposal of Asset	-	-
Operating profit/(loss) before working capital changes	<u>(4,621)</u>	<u>(23)</u>
<b>Changes in working capital</b>		
Net change in inventories	-	-
Decrease/(Increase) in trade and other receivables	(1,634)	(3,353)
Increase/(Decrease) in trade and other payables	6,687	(528)
Increase/(decrease) in amount due to director	58	-
Decrease/(Increase) in amount due from associates	0	25
Net cash flows from operations	<u>5,111</u>	<u>(3,856)</u>
Tax paid / refund	-	-
Net cash flows from operating activities	<u>490</u>	<u>(3,879)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Change in investment in jointly controlled entity	-	-
Product development costs incurred	-	-
Net Cash Outflow in Acquisition of Subsidiary	-	(2,786)
Purchase of property, plant and equipment	(27,001)	(96)
Proceeds from disposal of property, plant and equipment	-	72
Cash proceed of disposal of subsidiary company	-	-
Net cash flows from investing activities	<u>(27,001)</u>	<u>(2,810)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Advance to related company	-	-
Net proceeds from issuance of shares	33,362	6,270
Net proceeds from Increase of Shares of Subsidiary	-	400
Net purchase of subsidiary	-	-
Net cash flows from financing activities	<u>33,362</u>	<u>6,670</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	6,851	-19
Effects of Foreign Exchange Translation	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	28	47
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<u>6,879</u>	<u>28</u>
Cash and cash equivalents at end of the financial period comprise the following:		
Cash and bank balances	6,879	28
Fixed deposits placed with licensed banks	-	-
	<u>6,879</u>	<u>28</u>

## Note:

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2020 and the accompanying notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

	← Attributable to owners of the Company →							Total equity RM'000
	← Non-distributable →				Distributable			
	Share Capital	Share Premium	Foreign Exchange Fluctuation Reserve	Employee Share Option Reserve	Accumulated Losses	Shareholders' Fund	Non- controlling Interest	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 August 2020	23,655	0	0	0	(6,664)	16,991	173	17,164
Total comprehensive profit /(loss)	-	-	-	-	(4,639)	(4,639)	(124)	(4,763)
Prior Year Adjustment	-	-	-	-	-	-	-	-
	-	-	-	-	(11,303)	12,352	49	12,401
<b>Transactions with owners:</b>								
Share issuance	33,362	-	-	-	-	33,362	-	33,362
<b>Total Transaction with owner</b>	<b>33,362</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,362</b>	<b>-</b>	<b>33,362</b>
Balance as at 30 April 2021	57,017	-	-	-	(11,303)	45,714	49	45,763
At 01 August 2019	17,385	-	-	-	(5,849)	11,536	-	11,536
Net loss for the financial period	-	-	-	-	(815)	(815)	(242)	(1,057)
Prior Year Adjustment	-	-	-	-	-	-	-	-
Foreign currency translation	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(815)	(815)	(242)	(1,057)
	17,385	-	-	-	(6,664)	10,721	(242)	10,479
<b>Transactions with owners:</b>								
Acquisition of subsidiary	-	-	-	-	-	-	15	15
Issuance of share capital	6,270	-	-	-	-	6,270	400	6,670
	6,270	-	-	-	-	6,270	415	6,685
At 31 July 2020	23,655	-	-	-	(6,664)	16,991	173	17,164

**Note:**

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2020 and the accompanying notes attached to this interim financial report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

**A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). These interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 July 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2020.

**A2. Auditors’ Report of preceding period financial statements**

The auditor report on financial statements for the year ended 31 July 2020 of the Group were qualified by external auditor on the following basis:

**Impairment assessment on trade receivables, other receivables and amount due from associate (Note 10 and Note 12)**

As at 31 July 2020, the Company has a balance of trade receivables, other receivables and amount due from associate amounting to RM3,729,093, RM9,064,685 and RM380,000 respectively. The Company did not prepare the assessment of impairment using the Expected Credit Loss (“ECL”) Model as required by Malaysian Financial Reporting Standards (MFRS) 9.

In addition, included in other receivables is an amount due from Cherish Words Sdn. Bhd. amounting to RM4,943,900. On 10 March 2016, the Company went into a joint venture agreement with Cherish Words Sdn. Bhd. (“CWSB”) for the FELDA project at Palong 16, Negeri Sembilan. Based on the agreement, the Company will provide funding to CWSB to complete the project. On 28 July 2017, the Company went into a settlement agreement with CWSB where CWSB agreed to pay the outstanding amount owed by giving 10 units of One LeTower Serviced Apartment. However, based on the physical sightings performed, we were unable to satisfy the ownership of the apartment by CWSB. Furthermore, there is a minimal progress on the construction of the said property hence the recoverability of the development project and the amount due is uncertain.

Based on the above findings, we were unable to determine whether any adjustments to the amount was necessary.

**A3. Seasonal or cyclical factors**

The Group’s operations are not materially affected by seasonal and/or cyclical factors.

**A4. Unusual Items affecting assets, liabilities, equity, net income or cash flows**

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**A5. Material changes in estimates**

There were no material changes in estimates in the quarter under review and financial year-to-date.

**A6. Debts and equity securities**

There were no issue of debts and equity securities for the quarter under review.

**A7. Dividends**

There were no dividends paid or declared for the quarter under review.

**A8. Segmental Information**

The Group has only one reportable segment, which is principally engaged in the distribution, research, design and deployment of the radio frequency identification (RFID) tag and operates predominantly in one country, that is, Malaysia. Accordingly, information by operating and geographical segments on the Group’s operations as required by MFRS 8 is not presented.

Further information on the Group’s revenue is discussed in Section B1.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

**A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134 (CONT’D)**

**A9. Valuation of property, plant and equipment**

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review. However, the Company may carry out valuation for certain plant and equipment to ascertain their fair value.

**A10. Capital commitments**

There were no material capital commitments in respect of property, plant and equipment as at the current financial quarter under review.

**A11. Other commitments**

There were no material other commitments as at the current financial quarter under review.

**A12. Changes in the composition of the Group**

There were no changes in composition of the Group during the quarter under review.

**A13. Contingent assets or liabilities**

Save as disclosed in the quarterly reports, the Directors are of the opinion that the Group has no other contingent liabilities which, upon crystallisation would have material impact on the financial position and business performance of the Group as at reporting date.

**A14. Material events pending completion**

Pursuant to Rule 9.19(51) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, SMTRACK wishes to announce that it has offered options to eligible employees under its SIS, the details of which are as follows:-

- (i) Date of offer: 27 May 2021
- (ii) Exercise price of options offered: RM0.085 each
- (iii) Number of options offered: 85,194,184
- (iv) Market price of SMTRACK shares on the date of the offer: RM0.0776
- (v) Number of options offered to Employees of SMTRACK: 85,194,184
- (vi) Vesting period of options offered: Not applicable

**A15. Material events subsequent to the end of the quarter**

The Company has received the 100 equal sub-tranches of Tranche 1 Notes amounting to RM25.0 million has been issued on 5 February 2021.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF  
BURSA SECURITIES**

**B1. Review of the performance of the Group**

For the quarter ended 30 April 2020, the Group recorded revenue of RM0.425 million as compared to RM0.554 million in the preceding year corresponding quarter.

The Group recorded a loss before taxation of RM1.992 million for the quarter ended 30 April 2021 as compared to a profit before taxation of RM0.80 million registered in the preceding year corresponding quarter.

**B2. Comparison to the Results of the Preceding Quarter**

	<b>Current Quarter Ended 30-Apr-21</b>	<b>Preceding Quarter Ended 31-Jan-21 RM'000</b>
Revenue	425	425
Profit/(Loss) before tax	(1,992)	(993)

**B3. Prospects**

The Group will be focusing on its new potential track and traceability software solution systems. In this respect, the Group strives to team-up with other overseas companies to explore the market opportunities for Logistics Information Platforms both locally and overseas, which will augur well for the Group and the Company in the near future. In the same time, the Group is exploring vibrant opportunities presented in the civil engineering and construction projects as well as food chain business.

In view of the uncertain domestic economic conditions, the Group is anticipating a challenging year ahead and will continue its efforts to diversify in various lucrative and sustainable businesses in order to boost the Group's revenue base and income streams.

During the current quarter the Group via its subsidiary Citilink Aviation had acquired a aircraft which is an intergral strategy adopted in its venture into Air Cargo business.

**B4. Profit forecast and profit guarantee**

The Group did not issue any profit forecast or profit guarantee for the current quarter under review or in any public documents.

**B5. Taxation**

	<b>Current Quarter Ended 30-Apr-21 RM'000</b>	<b>Cumulative 3 Months Period Ended 30-Apr-20 RM'000</b>
Current tax expense	-	-

Non-pioneer business

There is no tax expense for the current quarter and current year to date as the Group and the Company incurred business losses and have no chargeable income.

**B6. Status of Corporate Proposal**

There is no corporate exercise.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF  
BURSA SECURITIES (CONT'D)**

**B7. Group borrowings and debt securities**

As at the report date, the Group does not have any borrowings and debt securities.

**B8. Off balance sheet financial instruments**

As at the report date, the Group does not have any off balance sheet financial instruments.

**B9. Material Litigations**

*(i) Sepang Session Court: Summon No: BK-A52NCVC-04-02/2017*

*Shah Alam High Court:*

*Appeal No: BA12ANCVC – 187-12/2017*

*Appeal No: BA-12ANCVC – 188-12/2017*

**SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The Company claimed against OBS for RM 461,385.29 being payment for the goods supplied by the Company to the OBS. The Company filed an application for Summary Judgement.

In the summary, the Company had succeeded in getting a judgment against OBS for RM 466,385.29.

OBS had appealed to the Shah Alam High Court for dissatisfaction with the judgment against RM 466,385.29. The Court allowed the appeal and the matter was returned back to Session Court for full trial.

Trial has begun on 06 April 2021. Trial was postponed later that afternoon to the 29 July 2021. During the time, both parties has conducted several discussions and managed to settle the matter.

On the 23/04/2021, the parties have entered into a Consent Judgment settling all matters between the Company and OBS including suit No: BK-A52NCVC-04-02/2017 in Sepang Session Court Suit No: BK-S1-A52-07-05/2018.

*(ii) Kuala Lumpur High Court: Writ Summon: WA-22NCVC-39-01/2018*

**Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

On 21 January 2019, the judgement was delivered by the Honourable Judge Dato Zaki whereas the court has dismissed the Plaintiff's claim and awarded RM10,000.00 as costs to the Defendant. The Plaintiff was dissatisfied with the decision and filed an appeal at the Court of Appeal Malaysia, Putrajaya by appeal number W-02(NCVC)(W)-244-02/2019.

**Court Of Appeal Malaysia, Putrajaya**

**Appeal No: W-02(NCVC)(W)-244-02/2019**

**Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

The Court fixed a Case Management date on 4 July 2019. On 4 July 2019, it was fixed for further Case Management on 28 August 2019. On 28 August 2019, the Court fixed a Case Management date on 9 October 2019. Where the Respondent is awaiting the Ground of Judgment from the High Court. On 9 October 2019, the Court fixed the appeal for further Case Management on 25 November 2019. On 30 January 2020, the Court fixed the appeal for a further Case Management on 17 February 2020. On 17 February 2020, the Court fixed the appeal for a further Case Management on 9 April 2020. On 9 April 2020, the Court fixed the appeal for further Case Management on 23 June 2020, where the Respondent is still pending the Ground of Judgement from the High Court. On 9 April 2020, the Court fixed the appeal for further case management on 23 June 2020 and it is still pending the ground of judgment from the High Court. A further case management was fixed on 3 September 2020 pending the notice of change of solicitors of Appellants and the ground of judgement from the High Court.

The Court fixed a further case management on 5 November 2020 and pending the ground of judgement from the High Court.

The Court has fixed a Case Management by way of e-Review on 28 December 2020 pending the Ground of Judgment from High Court.

OBS has withdrawn their appeal at the Court of Appeal on the 20 May 2021 with cost of RM 2,000.00 awarded to SMTrack Berhad.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2021**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF  
BURSA SECURITIES (CONT'D)**

**B9. Material Litigations (Cont'd)**

**(iii) Sepang Session Court Suit No: BK-S1-A52-07-05/2018  
SMTrack Berhad (“the Company”) vs Lor Ching Peng (“LCP”)**

The Plaintiff has filed a new case against an ex-employee of the Plaintiff, wherein the cause of action is breach of contract whereby the Defendant breached the terms of his contract of service when he terminated the contract 6 months earlier. The Defendant was supposed to report to work despite giving 6 months' notice, but there has not been any amount since the trial has not been conducted. The total amount of the claim is RM 102,000.00. The court fixed the trial date on 19th November 2018. However, it was postponed to 26 December 2019. On 26 December 2019, the trial was postponed to 23 March 2020.

Due to the Covid-19 pandemic and the MCO, this matter has been postponed for trial on 21 October 2020 and 22 October 2020.

Due to the enforcement of CMCO in Selangor, the trial was postponed, and the Court has fixed a Case Management on 8 January 2021.

Trial has begun on 06 April 2021. Trial was postponed later that afternoon to the 23 April 2021. During the time, both parties has conducted several discussions and managed to settle the matter.

On the 23 April 2021, the parties have entered into a Consent Judgment.

**B10. Dividends**

The Board of Directors does not recommend any dividends for the current financial quarter under review.

**B11. Earnings / (loss) per share**

**a) Basic earnings/ (loss) per share**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Apr-21	Preceding Corresponding Quarter Ended 30-Apr-20	9 Months to date ended 30-Apr-21	Preceding 9 Months Corresponding Period To Dated Ended 30-Apr-20
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	(1,977)	(51)	(4,574)	155
Weighted average number of ordinary shares in issue ('000)	447,658	176,691	447,658	176,691
<b>Basic earnings/(loss) per share (sen)</b>	<b>(0.44)</b>	<b>(0.03)</b>	<b>(1.02)</b>	<b>0.09</b>

**b) Diluted earnings/ (loss) per share**

No diluted earnings/ (loss) per share is disclosed as all potential ordinary shares are anti-dilutive.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 APRIL 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF  
BURSA SECURITIES (CONT'D)**

**B12. Disclosure of realised and unrealised profits or losses**

	As at 30-Apr-21 RM'000	As at 30-Apr-20 RM'000
Total accumulated profit / (losses) of the Company and its subsidiaries		
- Realised	(11,303)	(6,664)
- Unrealised	-	-
	(11,303)	(6,664)
Total share of accumulated profit/(losses) of a jointly controlled entity		
- Realised	-	-
- Unrealised	-	-
	(11,303)	(6,664)
Add: Consolidation adjustments	-	-
<b>Total Accumulated profit / (losses)</b>	<b>(11,303)</b>	<b>(6,664)</b>

**B13. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 09 July 2021

**SMTRACK BERHAD**

BY ORDER OF THE BOARD