



MCLEAN TECHNOLOGIES BERHAD

(Company No: 201001009003 (893631-T))

(Incorporated in Malaysia)

Interim Financial Statements

31 December 2023

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023**

	Note	3 months ended		Cumulative 12 months ended	
		31/12/23	31/12/22	31/12/23	31/12/22
		RM'000	RM'000	RM'000	RM'000
REVENUE		12,742	9,625	47,836	52,372
COST OF SALES		(10,005)	(8,309)	(38,188)	(43,061)
GROSS PROFIT		<u>2,737</u>	<u>1,316</u>	<u>9,648</u>	<u>9,311</u>
OTHER INCOME		79	2,009	305	2,358
ADMINISTRATIVE EXPENSES		(3,106)	(2,508)	(13,395)	(12,707)
SELLING AND DISTRIBUTION EXPENSES		(210)	(183)	(832)	(735)
OTHER EXPENSES		(477)	(60)	(456)	(750)
FINANCE COST		(78)	(147)	(586)	(569)
(LOSS)/PROFIT BEFORE TAX		<u>(1,055)</u>	<u>427</u>	<u>(5,316)</u>	<u>(3,092)</u>
TAX INCOME/(EXPENSE)	24	599	(179)	599	(179)
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD/YEAR		<u>(456)</u>	<u>248</u>	<u>(4,717)</u>	<u>(3,271)</u>
OTHER COMPREHENSIVE (LOSS)/INCOME					
Foreign currency translation difference		(404)	(154)	141	937
Reclassification of foreign currency translation differences on deregistration subsidiary		-	(1,884)	-	(1,884)
		<u>(404)</u>	<u>(2,038)</u>	<u>141</u>	<u>(947)</u>
TOTAL COMPREHENSIVE LOSS FOR THE FINANCIAL PERIOD/YEAR		<u><u>(860)</u></u>	<u><u>(1,790)</u></u>	<u><u>(4,576)</u></u>	<u><u>(4,218)</u></u>
(Loss)/Profit attributable to:					
Owners of the Company		(300)	583	(3,969)	(2,984)
Non-controlling interests		<u>(156)</u>	<u>(335)</u>	<u>(748)</u>	<u>(287)</u>
		<u><u>(456)</u></u>	<u><u>248</u></u>	<u><u>(4,717)</u></u>	<u><u>(3,271)</u></u>
Total comprehensive (loss)/income attributable to:					
Owners of the Company		(704)	429	(3,828)	(2,047)
Non-controlling interests		<u>(156)</u>	<u>(335)</u>	<u>(748)</u>	<u>(287)</u>
		<u><u>(860)</u></u>	<u><u>94</u></u>	<u><u>(4,576)</u></u>	<u><u>(2,334)</u></u>
(Loss)/Earnings per share (sen)					
Basic	25	(0.15)	0.30	(2.01)	(1.51)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	(UNAUDITED)	(AUDITED)
		As at 31/12/2023	As at 31/12/2022
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		16,169	16,886
Right-of-use assets		3,200	6,195
Deferred tax assets		850	680
		<u>20,219</u>	<u>23,761</u>
Current assets			
Inventories		1,221	987
Trade receivables		13,456	11,153
Other receivables		3,220	5,455
Tax recoverable		20	12
Deposits with licensed banks		575	563
Cash and bank balances		3,972	3,012
		<u>22,464</u>	<u>21,182</u>
TOTAL ASSETS		<u>42,683</u>	<u>44,943</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		50,973	50,973
Accumulated losses		(21,681)	(17,712)
Reserves		(16,014)	(16,155)
		<u>13,278</u>	<u>17,106</u>
Non-controlling interests		7,551	8,299
TOTAL EQUITY		<u>20,829</u>	<u>25,405</u>
Non-current liabilities			
Borrowings	20	4,189	1,891
Lease liabilities		159	3,140
Deferred tax liabilities		-	463
		<u>4,348</u>	<u>5,494</u>
Current liabilities			
Trade payables		5,647	3,874
Other payables		5,440	4,954
Borrowings	20	3,123	1,971
Lease liabilities		3,294	3,242
Tax payable		-	3
		<u>17,504</u>	<u>14,044</u>
TOTAL LIABILITIES		<u>21,852</u>	<u>19,538</u>
TOTAL EQUITY AND LIABILITIES		<u>42,681</u>	<u>44,943</u>
Net assets per share attributable to owners of the Company (RM)		<u>0.07</u>	<u>0.09</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2023**

Cumulative year ended 31 December 2023

	Non distributable					Distributable		NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	CURRENCY FLUCTUATION RESERVE	OTHER RESERVE	ACCUMULATED LOSSES	TOTAL ATTRIBUTABLE TO OWNERS OF THE COMPANY		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as at 31.12.2022	50,973	-	(16,050)	3,842	(3,947)	(17,712)	17,106	8,299	25,405
Loss for the financial year	-	-	-	-	-	(3,969)	(3,969)	(748)	(4,717)
Other comprehensive income for the financial year	-	-	-	141	-	-	141	-	141
Total comprehensive income/(loss) for the financial year	-	-	-	141	-	(3,969)	(3,828)	(748)	(4,576)
Balance as at 31.12.2023	50,973	-	(16,050)	3,983	(3,947)	(21,681)	13,278	7,551	20,829

Cumulative year ended 31 December 2022

	Non distributable					Distributable		NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	CURRENCY FLUCTUATION RESERVE	OTHER RESERVE	ACCUMULATED LOSSES	TOTAL ATTRIBUTABLE TO OWNERS OF THE COMPANY		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as at 31.12.2021	50,973	-	(22,246)	4,789	(3,947)	(8,532)	21,037	8,586	29,623
Loss for the financial year	-	-	-	-	-	(2,984)	(2,984)	(287)	(3,271)
Disposal of a subsidiary	-	-	3,541	-	-	(3,541)	-	-	-
Deregistration of subsidiaries	-	-	2,655	(1,884)	-	(2,655)	(1,884)	-	(1,884)
Other comprehensive income for the financial year	-	-	-	937	-	-	937	-	937
Total comprehensive income/(loss) for the financial year	-	-	6,196	(947)	-	(9,180)	(3,931)	(287)	(4,218)
Balance as at 31.12.2022	50,973	-	(16,050)	3,842	(3,947)	(17,712)	17,106	8,299	25,405

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2023**

	Note	12 months ended	
		31/12/2023	31/12/2022
		RM'000	RM'000
OPERATING ACTIVITIES			
Loss before tax		(5,316)	(3,092)
Adjustments for:			
Allowance for impairment loss on trade receivables		115	27
Impairment loss on property, plant and equipment		291	56
Depreciation of property, plant and equipment		1,781	1,986
Depreciation of right-of-use assets		3,230	3,511
Gain on deregistration of subsidiaries		-	(1,884)
Gain on disposal of right-of-use assets		(7)	-
Loss on disposal of investment in subsidiary company		-	548
Reversal of impairment loss on trade receivables		-	(40)
Rent concession received		-	(105)
Interest expenses		586	569
Interest income		(1)	(14)
Unrealised loss on foreign exchange		56	236
Operating profit before working capital changes		735	1,798
Changes in working capital:-			
Inventories		(289)	244
Receivables		(415)	3,035
Payables		2,676	(2,218)
CASH GENERATED FROM OPERATIONS		2,707	2,859
Tax paid		(85)	(4)
NET CASH GENERATED FROM OPERATING ACTIVITIES		2,622	2,855
INVESTING ACTIVITIES			
Addition of right-of-use assets		-	(1)
Purchase of property, plant and equipment		(1,395)	(695)
Cash and cash equivalent for disposal of a subsidiary		-	(645)
Interest received		1	14
Placements of deposits pledged with licenced banks		(12)	(13)
NET CASH USED IN INVESTING ACTIVITIES		(1,406)	(1,340)
FINANCING ACTIVITIES			
Proceed from account receivables financing		1,005	2,208
Repayment of account receivables financing		-	(2,383)
Interest paid		(586)	(549)
Loan from directors		-	1,314
Repayment of directors		-	(165)
Repayment of lease liabilities		(3,147)	(3,299)
Proceed from term loan		2,660	-
Repayment of term loan		(84)	(95)
NET CASH USED IN FINANCING ACTIVITIES		(152)	(2,969)
CASH AND CASH EQUIVALENTS			
Net changes		1,064	(1,454)
Brought forward		3,012	3,891
Effects of exchange translation differences on cash and cash equivalents		(104)	575
Carried forward		3,972	3,012

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MCLean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE TWELVE MONTHS FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE TWELVE MONTHS FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. Basis of Preparation

The Condensed Interim Financial Statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) No 134: Interim Financial Reporting and Paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. This Interim Financial Statements also complied with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Significant Accounting Policies

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2022, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2023.

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies - Changes in Accounting Estimates and Errors
- Amendments to MFRS 17 Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to MFRS 112 Income Taxes - International Tax Reform - Pillar Two Model Rules

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

Standards issued but not yet effective

- i) MFRSs and amendments effective for annual periods beginning on or after 1 January 2024
- Amendments to MFRS 16 Leases - Lease Liability in a Sale and Leaseback
 - Amendments to MFRS 101 Presentation of Financial Statements – Non-current Liabilities with Covenants
 - Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
 - Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

2. Significant Accounting Policies (continued)

Standards issued but not yet effective (continued)

- ii) MFRSs and amendments effective for annual periods beginning on or after 1 January 2025
 - Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability
- iii) MFRSs and amendments effective for annual periods beginning on or after a date yet to be confirmed
 - Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the applicable accounting standards are not expected to have any material impacts to the financial statements of the Group up on the initial adoption.

3. Audit Report of Preceding Annual Financial Statements

The preceding year annual audited financial statements were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's operations were not subject to any seasonal or cyclical changes.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There was no other item which is unusual because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter under review.

6. Material Changes in Estimates

There were no material changes in estimates for the quarter ended 31 December 2023.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial quarter.

8. Dividend Paid

There were no dividends declared or paid by the Group for the current quarter under review.

9. Segmental Reporting

The segmental results of the Group for the current and previous financial year-to-date under review is set out below:

Geographical information

Revenue information based on the geographical location of customers are as follows:-

Location	<u>12 Months Ended</u>	<u>12 Months Ended</u>
	31.12.2023	31.12.2022
	RM'000	RM'000
People’s Republic of China	97	1,261
Malaysia	14,803	19,513
Singapore	44,175	44,975
Others	310	1,706
Inter segment	(13,549)	(15,083)
	<u>47,836</u>	<u>52,372</u>

The business of the Group is generated from the business of surface treatment and precision cleaning related service mainly in HDD and consumer electrics industries and there is only one business segment identified by the management.

10. Valuation of Property, Plant and Equipment

The Group’s property, plant and equipment were stated at cost less accumulated depreciation.

11. Material Events Subsequent to the End of the Current Financial Quarter

There were no material changes in estimates for the quarter ended 31 December 2023.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

13. Contingent Liabilities and Contingent Assets

(a) Contingent liabilities

The Group has secured and unsecured bank guarantee given to the Royal Malaysian Customs Department and licensed bank for credit facilities granted to a subsidiary for RM300,000 and RM957,855 respectively.

(b) Contingent assets

There were no contingent assets as at the end of current financial quarter.

14. Capital Commitment

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements of the quarter under review.

15. Review of Performance

Comparison between Current Financial Quarter Ended 31 December 2023 and Previous Corresponding Quarter Ended 31 December 2022

A summary of the Group’s performance is set out below:-

	3 Months Ended			
	31.12.2023	31.12.2022		
	Surface Treatment & Precision Cleaning RM’000	Surface Treatment & Precision Cleaning RM’000	Increase/(Decrease) RM’000	%
Revenue	12,742	9,625	3,117	32.38
Gross profit	2,737	1,316	1,421	107.98
(Loss)/Profit before tax	(1,055)	427	(1,482)	NA
(Loss)/Profit after tax	(456)	248	(704)	NA
(Loss)/Profit attributable to owners of the Company	(300)	583	(883)	NA

Surface Treatment & Precision Cleaning Division

Revenue for the current financial quarter increased by 32.38% as compared to the previous corresponding quarter. The increase is across from all precision cleaning and surface treatment services. As result, the overall gross profit margin increased from 13.67% to 21.48% in current financial quarter as compared to the previous corresponding quarter.

The Group’s other income decreased by RM1,930,000 as compared to the previous corresponding quarter mainly due to absence of the RM1,884,000 of currency fluctuation reserve being reversed to profit and loss account upon deregistration of our subsidiary in Singapore in the previous corresponding quarter.

The Group’s administrative expenses increased by RM598,000 as compared to the previous corresponding quarter mainly due to the reversal of accruals on indirect staff bonuses in the previous corresponding quarter and increase in legal and professional fees in current financial quarter.

The Group’s other expenses increased by RM417,000 as compared to the previous corresponding quarter mainly due to the increase on loss on foreign exchange in the current financial quarter.

Overall, the Group reported a loss before tax of RM1.055 million in the current financial quarter as compared to a profit before tax of RM0.427 million in the previous corresponding quarter.

15. Review of Performance (continued)

Comparison between Current Year-to-date Ended 31 December 2023 and Previous Corresponding Year-to-date Ended 31 December 2022

A summary of the Group’s performance is set out below:-

	12 Months Ended		Increase/(Decrease)	
	31.12.2023	31.12.2022		
	Surface Treatment & Precision Cleaning RM’000	Surface Treatment & Precision Cleaning RM’000	RM’000	%
Revenue	47,836	52,372	(4,536)	(8.66)
Gross profit	9,648	9,311	337	3.62
Loss before tax	(5,316)	(3,092)	(2,224)	71.93
Loss after tax	(4,717)	(3,271)	(1,446)	44.21
Loss attributable to owners of the parent	(3,969)	(2,984)	(985)	33.01

Surface Treatment & Precision Cleaning Division

Revenue for the current year-to-date decreased by 8.66% as compared to the previous corresponding year-to-date. The decrease is from both precision cleaning and surface treatment services due to overall weaker market demand from HDD industry.

The overall gross profit margin increased from 17.78% to 20.17% in current year-to-date as compared to the previous corresponding year-to-date mainly due to the effective cost control and cost-cutting measures on direct labour and factory overhead in the current year-to-date.

The Group’s other income decreased by RM2,053,000 as compared to the previous corresponding year-to-date mainly due to absence of the RM1,884,000 of currency fluctuation reserve being reversed to profit and loss account upon deregistration of our subsidiary in Singapore in the previous corresponding year-to-date.

The Group’s administrative expenses was increased by RM688,000 as compared to the previous corresponding year-to-date mainly due to the related corporate exercise expenses recognised in the current year-to-date. This increase was partially offset by the decrease in indirect salaries and related costs in the current year-to-date.

The Group’s other expenses decreased by RM294,000 as compared to the previous corresponding year-to-date mainly due to the loss on disposal of investment in subsidiary company in China Wuxi of RM547,000. This decrease was partially offset by a lower loss on foreign exchange in the current year-to-date.

Overall, the Group reported a loss before tax of RM5.316 million in the current year-to-date as compared to a loss before tax of RM3.092 million in the previous corresponding year-to-date.

16. Material Changes in the Quarterly Results as Compared with the Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter		
	31.12.2023	30.09.2023		
	Surface Treatment & Precision Cleaning	Surface Treatment & Precision Cleaning	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue	12,742	11,071	1,617	15.09
Gross profit	2,737	2,396	341	14.23
Loss before tax	(1,055)	(2,071)	1,016	(49.06)
Loss after tax	(456)	(2,071)	1,615	(77.98)
Loss attributable to owners of the Company	(300)	(1,904)	1,604	(84.24)

Surface Treatment & Precision Cleaning Division

Revenue for the current quarter increased by 15.09% as compared to the immediate preceding quarter. The overall gross profit margin remain about the same as compared to the immediate preceding quarter.

The Group’s administrative expenses decreased by RM840,000 as compared to the immediate preceding quarter mainly due to the absence of related corporate exercise expenses recognised in the current quarter in the current quarter.

The Group’s other expenses increased by RM305,000 as compared to the immediate preceding quarter mainly due to the increase on loss on foreign exchange in the current quarter.

The Group registered a loss before tax of RM1.055 million as compared to a loss before tax of RM2.071 million in the immediate preceding quarter.

17. Future Prospects

The Hard Disk Drive (“HDD”) for Q4 2023 as expected improved slightly in demand. The group believe that this momentum of improvement will continue into the first half of 2024.

We will continue to implement cost reduction measures and at the same time explore business diversification opportunities in international supply chain trade or other businesses. If there are any significant developments in this regard will be promptly communicated through appropriate announcements.

18. Variance of Profit Forecast and Shortfall in Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter.

19. Status of Corporate Proposals

There is no corporate proposal announced but not completed as at the date of this report.

20. Group Borrowings and Debt Securities

The Group’s borrowings as at 31 December 2023 are as follows:-

As at 4th quarter ended 2023						
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent
	SGD’000	RM’000	SGD’000	RM’000	SGD’000	RM’000
Secured						
Term loan	-	4,189	-	362	-	4,551
Factoring loan	-	-	794	2,761	794	2,761

As at 4th quarter ended 2022						
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent
	SGD’000	RM’000	SGD’000	RM’000	SGD’000	RM’000
Secured						
Term loan	-	1,891	-	86	-	1,977
Factoring loan	-	-	574	1,885	574	1,885

The total borrowings denominated in foreign currency as at 31 December 2023 are: -

	RM’000
Foreign currency – SGD 793,913 @ RM3.4783/SGD	<u>2,761</u>

The factoring loan is charged at an effective interest rate of approximately 5.87% - 9.29% per annum.
The term loan is charged at an effective interest rate of 4.45% per annum.

21. Off Balance Sheet Financial Instruments

As at 31 December 2023, the Group does not have any off balance sheet financial instrument.

22. Material Litigation

There was no pending material adverse litigation from 1 January 2023 up to the date of this quarterly announcement.

23. Dividend Payable

There was no dividend payable or proposed during the current quarter ended 31 December 2023.

24. Tax Income/(Expense)

Details of taxation are as follows: -

	3 Months Ended		12 Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Current taxation	-	(11)	-	(11)
Deferred taxation	599	(193)	599	(193)
Over provision in prior year	-	25	-	25
	<u>599</u>	<u>(179)</u>	<u>599</u>	<u>(179)</u>
Effective tax rate	-	-	-	-
Statutory tax rate	24%	24%	24%	24%
Variance	-	-	-	-

25. (Loss)/Earnings Per Share (“LPS/EPS”)

The calculation of the (loss)/earnings per share is based on the net (loss)/profit divided by the weighted average number of ordinary shares.

	3 Months Ended		Cumulative 12 Months Ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
Net (loss)/profit for the period/year attributable to owners of the Company (RM'000)	(300)	583	(3,969)	(2,984)
Weighted average number of ordinary shares in issue ('000)	197,213	197,213	197,213	197,213
Basic (loss)/earnings per share (sen)	(0.15)	0.30	(2.01)	(1.51)

26. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Loss before tax is arrived at after charging/(crediting) the following items:-

	3 Months Ended 31 December 2023 RM'000	12 Months Ended 31 December 2023 RM'000
(a) Interest income	-	(1)
(b) Other income including investment income	(79)	(304)
(c) Interest expenses	78	586
(d) Depreciation and amortisation	1,301	5,011
(e) Provision for and write off of receivables	115	115
(f) Provision for and write off of inventories	-	-
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	114	291
(i) Foreign exchange loss or (gain)	244	56
(j) Gain or loss on derivatives	-	-
(k) Exceptional items	-	-

- End -