



**MCLEAN TECHNOLOGIES BERHAD**

(Company No: 201001009003 (893631-T))

(Incorporated in Malaysia)

**Interim Financial Statements**

30 June 2023

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2023**

	Note	3 months ended		Cumulative 6 months ended	
		30/06/23	30/06/22	30/06/23	30/06/22
		RM'000	RM'000	RM'000	RM'000
REVENUE		11,973	14,872	24,023	29,810
COST OF SALES		(9,638)	(12,483)	(19,508)	(24,406)
GROSS PROFIT		<u>2,335</u>	<u>2,389</u>	<u>4,515</u>	<u>5,404</u>
OTHER INCOME		164	96	362	192
ADMINISTRATIVE EXPENSES		(3,240)	(3,526)	(6,343)	(7,007)
SELLING AND DISTRIBUTION EXPENSES		(220)	(186)	(433)	(355)
OTHER EXPENSES		(10)	(83)	(10)	(58)
FINANCE COST		(152)	(143)	(281)	(286)
LOSS BEFORE TAX		<u>(1,123)</u>	<u>(1,453)</u>	<u>(2,190)</u>	<u>(2,110)</u>
TAX INCOME	24	-	-	-	-
LOSS FOR THE FINANCIAL PERIOD		<u>(1,123)</u>	<u>(1,453)</u>	<u>(2,190)</u>	<u>(2,110)</u>
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		316	330	298	341
		<u>316</u>	<u>330</u>	<u>298</u>	<u>341</u>
TOTAL COMPREHENSIVE LOSS FOR THE FINANCIAL PERIOD		<u>(807)</u>	<u>(1,123)</u>	<u>(1,892)</u>	<u>(1,769)</u>
Loss attributable to:					
Owners of the Company		(888)	(1,410)	(1,765)	(2,057)
Non-controlling interests		(235)	(43)	(425)	(53)
		<u>(1,123)</u>	<u>(1,453)</u>	<u>(2,190)</u>	<u>(2,110)</u>
Total comprehensive loss attributable to:					
Owners of the Company		(572)	(1,080)	(1,467)	(1,716)
Non-controlling interests		(235)	(43)	(425)	(53)
		<u>(807)</u>	<u>(1,123)</u>	<u>(1,892)</u>	<u>(1,769)</u>
Loss per share (sen)					
Basic	25	(0.45)	(0.71)	(0.89)	(1.04)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Note	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
		<b>As at 30/06/2023</b>	<b>As at 31/12/2022</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		16,784	16,886
Right-of-use assets		4,808	6,195
Deferred tax assets		714	680
		<b>22,306</b>	<b>23,761</b>
<b>Current assets</b>			
Inventories		1,611	987
Trade receivables		14,475	11,153
Other receivables	5	11,835	5,455
Tax recoverable		15	12
Deposits with licensed banks		563	563
Cash and bank balances		1,687	3,012
		<b>30,186</b>	<b>21,182</b>
<b>TOTAL ASSETS</b>		<b>52,492</b>	<b>44,943</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		50,973	50,973
Accumulated losses		(19,477)	(17,712)
Reserves		(15,858)	(16,156)
		<b>15,638</b>	<b>17,105</b>
Non-controlling interests		7,874	8,299
<b>TOTAL EQUITY</b>		<b>23,512</b>	<b>25,404</b>
<b>Non-current liabilities</b>			
Borrowings	20	1,846	1,891
Lease liabilities		1,165	3,140
Deferred tax liabilities		463	463
		<b>3,474</b>	<b>5,494</b>
<b>Current liabilities</b>			
Trade payables		6,804	3,874
Other payables	5	11,197	4,954
Borrowings	20	3,518	1,972
Lease liabilities		3,987	3,242
Tax payable		-	3
		<b>25,506</b>	<b>14,045</b>
<b>TOTAL LIABILITIES</b>		<b>28,980</b>	<b>19,539</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>52,492</b>	<b>44,943</b>
Net assets per share attributable to owners of the Company (RM)		0.08	0.09

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30 JUNE 2023

**Cumulative year ended 30 June 2023**

	Non distributable					Distributable	TOTAL ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	OTHER RESERVE RM'000				ACCUMULATED LOSSES RM'000
Balance as at 31.12.2022	50,973	-	(16,050)	-	3,841	(3,947)	(17,712)	17,105	8,299	25,404
Loss for the financial period	-	-	-	-	-	-	(1,765)	(1,765)	(425)	(2,190)
Other comprehensive income for the financial period	-	-	-	-	298	-	-	298	-	298
Total comprehensive income/(loss) for the financial period	-	-	-	-	298	-	(1,765)	(1,467)	(425)	(1,892)
<b>Balance as at 30.06.2023</b>	<b>50,973</b>	<b>-</b>	<b>(16,050)</b>	<b>-</b>	<b>4,139</b>	<b>(3,947)</b>	<b>(19,477)</b>	<b>15,638</b>	<b>7,874</b>	<b>23,512</b>

**Cumulative year ended 30 June 2022**

	Non distributable					Distributable	TOTAL ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	OTHER RESERVE RM'000				ACCUMULATED LOSSES RM'000
Balance as at 31.12.2021	50,973	-	(22,246)	-	4,789	(3,947)	(8,532)	21,037	8,586	29,623
Loss for the financial period	-	-	-	-	-	-	(2,057)	(2,057)	(53)	(2,110)
Other comprehensive income for the financial period	-	-	-	-	341	-	-	341	-	341
Total comprehensive income/(loss) for the financial period	-	-	-	-	341	-	(2,057)	(1,716)	(53)	(1,769)
<b>Balance as at 30.06.2022</b>	<b>50,973</b>	<b>-</b>	<b>(22,246)</b>	<b>-</b>	<b>5,130</b>	<b>(3,947)</b>	<b>(10,589)</b>	<b>19,321</b>	<b>8,533</b>	<b>27,854</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 JUNE 2023**

	Note	6 months ended	
		30/06/2023	30/06/2022
		RM'000	RM'000
<b>OPERATING ACTIVITIES</b>			
Loss before tax		(2,190)	(2,110)
Impairment loss on property, plant and equipment		10	-
Depreciation of property, plant and equipment		882	1,082
Depreciation of right-of-use assets		1,590	1,925
Interest expenses		281	286
Interest income		-	(1)
Unrealised gain/(loss) on foreign exchange		(210)	75
Operating profit before working capital changes		363	1,257
Changes in working capital:-			
Inventories		(689)	(457)
Receivables		(9,821)	(94)
Payables		9,827	1,304
CASH (USED IN)/GENERATED FROM OPERATIONS		(320)	2,010
Tax paid		(74)	(24)
<b>NET CASH (USED IN)/FROM OPERATING ACTIVITIES</b>		<b>(394)</b>	<b>1,986</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(834)	(741)
Interest received		-	1
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(834)</b>	<b>(740)</b>
<b>FINANCING ACTIVITIES</b>			
Proceed from account receivables financing		1,692	618
Interest paid		(281)	(286)
Repayment of lease liabilities		(1,417)	(1,692)
Repayment of term loan		(43)	(51)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(49)</b>	<b>(1,411)</b>
<b>CASH AND CASH EQUIVALENTS</b>			
Net changes		(1,277)	(165)
Brought forward		3,012	3,891
Effects of exchange translation differences on cash and cash equivalents		(48)	(43)
Carried forward		<b>1,687</b>	<b>3,683</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial statements.)

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2023**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2023**

**1. Basis of Preparation**

The Condensed Interim Financial Statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) No 134: Interim Financial Reporting and Paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. This Interim Financial Statements also complied with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

**2. Significant Accounting Policies**

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2022, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2023.

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies - Changes in Accounting Estimates and Errors
- Amendments to MFRS 4 Insurance Contracts – Extension of the Temporary Exemption for Applying MFRS 9
- Amendments to MFRS 17 Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to MFRS 112 Income Taxes - International Tax Reform - Pillar Two Model Rules

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

Standards issued but not yet effective

- i) MFRSs and amendments effective for annual periods beginning on or after 1 January 2024
- Amendments to MFRS 16 Leases - Lease Liability in a Sale and Leaseback
  - Amendments to MFRS 101 Presentation of Financial Statements – Non-current Liabilities with Covenants
  - Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
  - Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

**2. Significant Accounting Policies (continued)**

Standards issued but not yet effective (continued)

- ii) MFRSs and amendments effective for annual periods beginning on or after a date yet to be confirmed
- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the applicable accounting standards are not expected to have any material impacts to the financial statements of the Group up on the initial adoption.

**3. Audit Report of Preceding Annual Financial Statements**

The preceding year annual audited financial statements were not subject to any qualification.

**4. Seasonal or Cyclical Factors**

The Group's operations were not subject to any seasonal or cyclical changes.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

The increase in other receivables is primarily attributed to the bank facility placed with the licensed bank for the purpose of exploring new business opportunities. Similarly, the rise in other payables is mainly due to a loan from a director to provide working capital needs for the exploration of new business opportunities.

Except for the above, there was no other item which is unusual because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter under review.

**6. Material Changes in Estimates**

There were no material changes in estimates for the quarter ended 30 June 2023.

**7. Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial quarter.

**8. Dividend Paid**

There were no dividends declared or paid by the Group for the current quarter under review.

## 9. Segmental Reporting

The segmental results of the Group for the current and previous financial period-to-date under review is set out below:

### Geographical information

Revenue information based on the geographical location of customers are as follows:-

Location	<u>6 Months Ended</u>	<u>6 Months Ended</u>
	30.06.2023	30.06.2022
	RM'000	RM'000
People's Republic of China	89	1,191
Malaysia	8,168	11,081
Singapore	22,947	26,557
Others	208	893
Inter segment	(7,389)	(9,912)
	<u>24,023</u>	<u>29,810</u>

The business of the Group is generated from the business of surface treatment and precision cleaning related service mainly in HDD and consumer electrics industries and there is only one business segment identified by the management.

## 10. Valuation of Property, Plant and Equipment

The Group's property, plant and equipment were stated at cost less accumulated depreciation.

## 11. Material Events Subsequent to the End of the Current Financial Quarter

Following the withdrawal of our Revised Proposal, as mentioned in Note 19, the Group successfully negotiated with the vendors to reimburse half of the related corporate exercise expenses. The remaining expenses approximately RM1.33 million will be expensed off in the 3rd quarter 2023.

Except for the above, there were no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

## 12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

## 13. Contingent Liabilities and Contingent Assets

### (a) Contingent liabilities

The Group has secured and unsecured bank guarantee given to the Royal Malaysian Customs Department and licensed bank for credit facilities granted to a subsidiary for RM300,000 and RM950,255 respectively.

### (b) Contingent assets

There were no contingent assets as at the end of current financial quarter.



**14. Capital Commitment**

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements of the quarter under review.

**15. Review of Performance**

**Comparison between Current Financial Quarter Ended 30 June 2023 and Previous Corresponding Quarter Ended 30 June 2022**

A summary of the Group’s performance is set out below:-

	3 Months Ended		Increase/(Decrease)	
	30.06.2023	30.06.2022		
	Surface Treatment & Precision Cleaning RM’000	Surface Treatment & Precision Cleaning RM’000	RM’000	%
Revenue	11,973	14,872	(2,899)	(19.49)
Gross profit	2,335	2,389	(54)	(2.26)
Loss before tax	(1,123)	(1,453)	330	(22.71)
Loss after tax	(1,123)	(1,453)	330	(22.71)
Loss attributable to owners of the Company	(888)	(1,410)	522	(37.02)

**Surface Treatment & Precision Cleaning Division**

Revenue for the current financial quarter decreased by 19.49% as compared to the previous corresponding quarter. The decrease is across from all precision cleaning and surface treatment services due to overall weaker market demand from hard disk drive (“HDD”) industry.

The overall gross profit margin increased from 16.06% to 19.50% in current financial quarter as compared to the previous corresponding quarter mainly due to the loss making subsidiary, MClean Technologies (Wuxi) Co., Ltd. has been disposed in the previous corresponding quarter.

The Group’s administrative expenses decreased by RM286,000 as compared to the previous corresponding quarter mainly due to the decrease in indirect salaries and related costs.

Overall, the Group reported a loss before tax of RM1,123 million in the current financial quarter as compared to a loss before tax of RM1.453 million in the previous corresponding quarter.

**15. Review of Performance (continued)**

**Comparison between Current Period-to-date Ended 30 June 2023 and Previous Corresponding Period-to-date Ended 30 June 2022**

A summary of the Group’s performance is set out below:-

	6 Months Ended		Increase/(Decrease)	
	30.06.2023	30.06.2022		
	Surface Treatment & Precision Cleaning RM’000	Surface Treatment & Precision Cleaning RM’000	RM’000	%
Revenue	24,023	29,810	(5,787)	(19.41)
Gross profit	4,515	5,404	(889)	(16.45)
Loss before tax	(2,190)	(2,110)	(80)	3.79
Loss after tax	(2,190)	(2,110)	(80)	3.79
Loss attributable to owners of the parent	(1,765)	(2,057)	292	(14.20)

**Surface Treatment & Precision Cleaning Division**

Revenue for the current period-to-date decreased by 19.41% as compared to the previous corresponding period-to-date. The decrease is from both precision cleaning and surface treatment services due to overall weaker market demand from HDD industry. The overall gross profit margin remain around 18%.

The Group’s other income was increased by RM170,000 as compared to the previous corresponding period-to-date mainly due to the absence of gain on foreign exchange in previous corresponding period-to-date.

The Group’s administrative expenses was decreased by RM664,000 as compared to the previous corresponding period-to-date mainly due to the decrease in indirect salaries and related costs.

Overall, the Group reported a loss before tax of RM2.190 million in the current period-to-date as compared to a loss before tax of RM2.110 million in the previous corresponding period-to-date.

**16. Material Changes in the Quarterly Results as Compared with the Immediate Preceding Quarter**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>		
	<b>30.06.2023</b>	<b>31.03.2023</b>		
	<b>Surface Treatment &amp; Precision Cleaning</b>	<b>Surface Treatment &amp; Precision Cleaning</b>	<b>Increase/(Decrease)</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	11,973	12,050	(77)	(0.64)
Gross profit	2,335	2,180	155	7.11
Loss before tax	(1,123)	(1,067)	(56)	5.25
Loss after tax	(1,123)	(1,067)	(56)	5.25
Loss attributable to owners of the Company	(888)	(877)	(11)	1.25

Surface Treatment & Precision Cleaning Division

Revenue for the current quarter remain about the same as compared to the immediate preceding quarter. The overall gross profit margin increased slightly from 18.09% to 19.50% in current quarter as compared to the immediate preceding quarter.

The Group registered a loss before tax of RM1.123 million as compared to a loss before tax of RM1.067 million in the immediate preceding quarter.

**17. Future Prospects**

The Hard Disk Drive industry for the second half of 2023 is expected to remain weak and our operating performance will remain about the same as the first half of 2023.

While we continue with further costs containment and costs reduction measures, we are also exploring business diversification opportunities in international supply chain trade. Appropriate announcements will be made for any material developments.

**18. Variance of Profit Forecast and Shortfall in Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee for the current financial quarter.

**19. Status of Corporate Proposals**

On 27 May 2022, TA Securities Holdings Berhad on behalf of the Company announced the multiple proposals involving private placement, rights issue and an acquisition of 60% equity interest in JCS Biotech Pte Ltd (“Proposals”). On 15 June 2022, TA Securities Holdings Berhad on behalf of the Company submitted a listing application in relation to the Proposals to Bursa Malaysia Securities Berhad. On 21 September 2022, the Company withdrawn the listing application in relation to the Proposals with the intention to revise the structure of the Proposals.

On 4 November 2022, TA Securities Holdings Berhad on behalf of the Company announced the multiple proposals involving private placement, rights issue and an acquisition of 60% equity interest in JCS Biotech Pte Ltd (“Revised Proposals”) again. On 11 November 2022, TA Securities Holdings Berhad on behalf of the Company re-submitted a listing application in relation to the Revised Proposals to Bursa Malaysia Securities Berhad. On 13 April 2023, Bursa Malaysia Securities Berhad rejected the Revised Proposals. On 12 May 2023, an appeal has been submitted to Bursa Malaysia Securities Berhad. On 26 June 2023, the Company withdraw the appeal as MCLean is not able to fulfil the conditions precedent as set out in the Share Sale Agreement for the Revised Proposals.

Except for the above, there is no corporate proposal announced but not completed as at the date of this report.

**20. Group Borrowings and Debt Securities**

The Group’s borrowings as at 30 June 2023 are as follows:-

	As at 2nd quarter ended 2023					
	Long term		Short term		Total borrowings	
	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000
<b>Secured</b>						
Term loan	-	1,846	-	88	-	1,934
Factoring loan	-	-	994	3,430	994	3,430

	As at 2nd quarter ended 2022					
	Long term		Short term		Total borrowings	
	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000	Foreign denomination SGD’000	RM denomination and RM equivalent RM’000
<b>Secured</b>						
Term loan	-	1,927	-	104	-	2,057
Factoring loan	-	-	794	2,504	794	2,504

**20. Group Borrowings and Debt Securities (continued)**

The total borrowings denominated in foreign currency as at 30 June 2023 are: -

	<b>RM’000</b>
Foreign currency – SGD 993,913 @ RM3.4507/SGD	3,430

The factoring loan is charged at an effective interest rate of approximately 5.87% - 7.51% per annum. The term loan is charged at an effective interest rate of 3.20% per annum.

**21. Off Balance Sheet Financial Instruments**

As at 30 June 2023, the Group does not have any off balance sheet financial instrument.

**22. Material Litigation**

There was no pending material adverse litigation from 1 January 2023 up to the date of this quarterly announcement.

**23. Dividend Payable**

There was no dividend payable or proposed during the current quarter ended 30 June 2023.

**24. Tax Income**

Details of taxation are as follows: -

	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>RM’000</b>	<b>RM’000</b>	<b>RM’000</b>	<b>RM’000</b>
Current taxation	-	-	-	-
Effective tax rate	-	-	-	-
Statutory tax rate	24%	24%	24%	24%
Variance	-	-	-	-

**25. Loss Per Share (“LPS”)**

The calculation of the loss per share is based on the net loss divided by the weighted average number of ordinary shares.

	<b>3 Months Ended</b>		<b>Cumulative 6 Months Ended</b>	
	<b>31.03.2023</b>	<b>31.03.2022</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Net loss for the period attributable to owners of the Company (RM’000)	(888)	(1,410)	(1,765)	(2,057)
Weighted average number of ordinary shares in issue (’000)	197,213	197,213	197,213	197,213
Basic loss per share (sen)	(0.45)	(0.71)	(0.89)	(1.04)

**26. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Loss before tax is arrived at after charging/(crediting) the following items:-

	<b>3 Months Ended 30 June 2023 RM'000</b>	<b>6 Months Ended 30 June 2023 RM'000</b>
(a) Interest income	-	-
(b) Other income including investment income	(164)	(362)
(c) Interest expenses	152	281
(d) Depreciation and amortisation	1,243	2,472
(e) Provision for and write off of receivables	-	-
(f) Provision for and write off of inventories	-	-
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	10	10
(i) Foreign exchange (gain) or loss	(135)	(193)
(j) Gain or loss on derivatives	-	-
(k) Exceptional items	-	-

- End -