



MCLEAN TECHNOLOGIES BERHAD

(Company No: 201001009003 (893631-T))

(Incorporated in Malaysia)

Interim Financial Statements

31 December 2021

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021**

	Note	3 months ended		Cumulative 12 months ended	
		31/12/21	31/12/20	31/12/21	31/12/20
		RM'000	RM'000	RM'000	RM'000
REVENUE		16,224	15,357	59,318	56,134
COST OF SALES		(14,021)	(11,313)	(47,673)	(42,685)
GROSS PROFIT		<u>2,203</u>	<u>4,044</u>	<u>11,645</u>	<u>13,449</u>
OTHER INCOME		288	3,029	704	5,157
ADMINISTRATIVE EXPENSES		(3,295)	(3,110)	(13,110)	(13,171)
SELLING AND DISTRIBUTION EXPENSES		(193)	(251)	(883)	(805)
OTHER EXPENSES		(5,554)	(1,024)	(6,144)	(2,230)
FINANCE COST		(150)	(111)	(448)	(455)
(LOSS)/PROFIT BEFORE TAX		<u>(6,701)</u>	<u>2,577</u>	<u>(8,236)</u>	<u>1,945</u>
TAX EXPENSE	24	(454)	(456)	(347)	(519)
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD/YEAR		<u>(7,155)</u>	<u>2,121</u>	<u>(8,583)</u>	<u>1,426</u>
OTHER COMPREHENSIVE INCOME/(LOSS)					
Foreign currency translation difference		105	(46)	708	239
		<u>105</u>	<u>(46)</u>	<u>708</u>	<u>239</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE FINANCIAL PERIOD/YEAR		<u>(7,050)</u>	<u>2,075</u>	<u>(7,875)</u>	<u>1,665</u>
(LOSS)/PROFIT attributable to:					
Owners of the parent		(6,753)	1,595	(8,202)	1,927
Non-controlling interests		(402)	526	(381)	(501)
		<u>(7,155)</u>	<u>2,121</u>	<u>(8,583)</u>	<u>1,426</u>
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(6,648)	1,549	(7,494)	2,166
Non-controlling interests		(402)	526	(381)	(501)
		<u>(7,050)</u>	<u>2,075</u>	<u>(7,875)</u>	<u>1,665</u>
(Loss)/Earning per share (sen)					
Basic	25	(3.42)	0.81	(4.16)	0.98

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	(UNAUDITED)	(AUDITED)
		As at 31/12/2021	As at 31/12/2020
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		18,180	25,755
Right-of-use assets		9,746	4,343
Deferred tax assets		639	888
Other receivables		-	1,293
		<u>28,565</u>	<u>32,279</u>
Current assets			
Inventories		1,300	814
Trade receivables		15,167	15,422
Other receivables		5,908	4,735
Tax recoverable		5	1
Deposits with licensed banks		550	540
Cash and bank balances		3,891	3,886
		<u>26,821</u>	<u>25,398</u>
TOTAL ASSETS		<u>55,386</u>	<u>57,677</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		50,973	50,973
Accumulated losses		(8,511)	(309)
Other reserves		(21,404)	(22,112)
		<u>21,058</u>	<u>28,552</u>
Non-controlling interests		8,586	8,967
TOTAL EQUITY		<u>29,644</u>	<u>37,519</u>
Non-current liabilities			
Other payables		-	159
Borrowings	20	1,969	2,103
Lease liabilities		6,059	1,770
Deferred tax liabilities		224	64
		<u>8,252</u>	<u>4,096</u>
Current liabilities			
Trade payables		5,852	5,437
Other payables		5,791	6,067
Borrowings	20	2,045	1,831
Lease liabilities		3,788	2,662
Tax payable		14	65
		<u>17,490</u>	<u>16,062</u>
TOTAL LIABILITIES		<u>25,742</u>	<u>20,158</u>
TOTAL EQUITY AND LIABILITIES		<u>55,386</u>	<u>57,677</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.11</u>	<u>0.14</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2021

Cumulative year ended 31 December 2021

	Non distributable					Distributable	TOTAL ATTRIBUTABLE TO OWNERS OF THE PARENT RM'000	NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	OTHER RESERVE RM'000				ACCUMULATED LOSSES RM'000
Balance as at 31.12.2020	50,973	-	(22,246)	-	4,081	(3,947)	(309)	28,552	8,967	37,519
Transaction with owners:-										
Loss for the financial year	-	-	-	-	-	-	(8,202)	(8,202)	(381)	(8,583)
Other comprehensive income for the financial year	-	-	-	-	708	-	-	708	-	708
Total comprehensive loss for the financial year	-	-	-	-	708	-	(8,202)	(7,494)	(381)	(7,875)
Balance as at 31.12.2021	50,973	-	(22,246)	-	4,789	(3,947)	(8,511)	21,058	8,586	29,644

Cumulative year ended 31 December 2020

	Non distributable					Distributable	TOTAL ATTRIBUTABLE TO OWNERS OF THE PARENT RM'000	NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000	
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	OTHER RESERVE RM'000				ACCUMULATED LOSSES RM'000
Balance as at 31.12.2019	48,115	-	(22,246)	93	3,842	(3,947)	(2,329)	23,528	9,468	32,996
Warrant conversion exercise	233	-	-	(4)	-	-	4	233	-	233
Private placement exercise	2,625	-	-	-	-	-	-	2,625	-	2,625
Warrants expired	-	-	-	(89)	-	-	89	-	-	-
Transactions with owners:-										
Profit for the financial year	-	-	-	-	-	-	1,927	1,927	(501)	1,426
Other comprehensive income for the financial year	-	-	-	-	239	-	-	239	-	239
Total comprehensive income for the financial year	-	-	-	-	239	-	1,927	2,166	(501)	1,665
Balance as at 31.12.2020	50,973	-	(22,246)	-	4,081	(3,947)	(309)	28,552	8,967	37,519

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2021**

	12 months ended	
	31/12/2021	31/12/2020
	RM'000	RM'000
OPERATING ACTIVITIES		
(Loss)/Profit before tax	(8,236)	1,945
Adjustments for:		
Allowance for impairment loss on trade receivables	41	1,468
Allowance for inventory written down	-	105
Bad debt written off	-	45
Depreciation of property, plant and equipment	3,326	3,491
Depreciation of right-of-use assets	3,681	3,562
Impairment loss on property, plant and equipment	5,374	-
Loss on disposal of property, plant and equipment	-	70
Loss on disposal of right-of-use assets	-	8
Reversal of impairment loss on trade receivables	(42)	(38)
Reversal of allowance for inventory written down	(150)	-
Property, plant and equipment written off	37	-
Rent concession received	(58)	-
Interest expenses	448	455
Interest income	(10)	(24)
Unrealised loss on foreign exchange	615	85
Operating profit before working capital changes	5,026	11,172
Changes in working capital:-		
Inventories	(352)	(222)
Receivables	570	(1,756)
Payables	394	(5,534)
CASH GENERATED FROM OPERATIONS	5,638	3,660
Tax refunded/(paid)	18	(13)
NET CASH FROM OPERATING ACTIVITIES	5,656	3,647
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,241)	(1,380)
Proceeds from disposal of property, plant and equipment	8	17
Proceeds from disposal of right-of-use assets	-	68
Interest received	10	24
Placements of deposits pledged with licenced banks	(10)	(17)
NET CASH USED IN INVESTING ACTIVITIES	(1,233)	(1,288)
FINANCING ACTIVITIES		
Proceed from/(Repayment of) account receivables financing	155	(1,415)
Warrants conversion exercise	-	234
Interest paid	(448)	(455)
Proceed from issuance of share capital	-	2,625
Repayment to directors	(318)	(1,769)
Difference in addition to right-of-use assets in exchange for increased lease liabilities	-	41
Repayment of lease liabilities	(3,611)	(3,676)
Repayment of term loan	(168)	(68)
NET CASH USED IN FINANCING ACTIVITIES	(4,390)	(4,483)
CASH AND CASH EQUIVALENTS		
Net changes	33	(2,124)
Brought forward	3,886	6,030
Effects of exchange translation differences on cash and cash equivalents	(28)	(20)
Carried forward	3,891	3,886

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MCLearn Technologies Berhad for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial statements.)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE TWELVE MONTHS FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE TWELVE MONTHS FINANCIAL YEAR ENDED 31 DECEMBER 2021

1. Basis of Preparation

The Condensed Interim Financial Statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) No 134: Interim Financial Reporting and Paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. This Interim Financial Statements also complied with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

2. Significant Accounting Policies

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2020, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2021.

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 - Insurance Contracts: Interest Rate Benchmark Reform-Phase 2

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

Standards issued but not yet effective

- i) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022
 - Annual Improvement to MFRSs contained in the document entitled “Annual Improvements to MFRS Standards 2018-2020”
 - Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
 - Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
 - Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- ii) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023
 - MFRS 17, Insurance Contracts
 - Amendments to MFRS 17, Insurance Contracts
 - Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
 - Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies

2. Significant Accounting Policies (continued)

Standards issued but not yet effective (continued)

- ii) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023 (continued)
- Amendments to MFRS 108 Accounting Policies - Changes in Accounting Estimates and Errors
 - Amendments to MFRS 4 Insurance Contracts – Extension of the Temporary Exemption for Applying MFRS 9
 - Amendments to MFRS 17 Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
 - Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- iii) MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed
- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group does not plan to apply MFRS 17, Insurance Contract that is effective for annual periods beginning on 1 January 2023 as it is not applicable to the Group. The adoption of the applicable accounting standards are not expected to have any material impacts to the financial statements of the Group up on the initial adoption.

3. Audit Report of Preceding Annual Financial Statements

The preceding year annual audited financial statements were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's operations were not subject to any seasonal or cyclical changes.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Except for other expenses arising from impairment loss on property, plant and equipment (see note 26), there were no other item which is unusual because of its size or incidences that has affected the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter under review.

6. Material Changes in Estimates

There were no material changes in estimates for the quarter ended 31 December 2021.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial quarter.

8. Dividend Paid

There were no dividends declared or paid by the Group for the current quarter under review.

9. Segmental Reporting

The segmental results of the Group for the current and previous financial year-to-date under review is set out below:

Geographical information

Revenue information based on the geographical location of customers are as follows:-

Location	<u>12 Months Ended</u>	<u>12 Months Ended</u>
	31.12.2021	31.12.2020
	RM'000	RM'000
People's Republic of China	1,752	2,500
Malaysia	23,136	23,365
Singapore	50,850	48,807
Others	1,685	2,194
Inter segment	(18,105)	(20,732)
	<u>59,318</u>	<u>56,134</u>

The business of the Group is generated from the business of surface treatment, precision cleaning, clean bulkpack and related service mainly in HDD and consumer electrics industries and there is only one business segment identified by the management.

10. Valuation of Property, Plant and Equipment

The Group's property, plant and equipment were stated at cost less accumulated depreciation.

11. Material Events Subsequent to the End of the Current Financial Quarter

There were no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

13. Contingent Liabilities and Contingent Assets

(a) Contingent liabilities

The Group has secured and unsecured bank guarantee given to the Royal Malaysian Customs Department and licensed bank for credit facilities granted to a subsidiary for RM350,000 and RM699,439 respectively.

(b) Contingent assets

There were no contingent assets as at the end of current financial quarter.

14. Capital Commitment

	As at 31.12.2021 RM'000	As at 31.12.2020 RM'000
Authorised but not contracted for:-		
Office and hostel equipment, electrical fittings and furniture and fittings	-	23
Plant and machineries	-	14
	<u>-</u>	<u>37</u>

15. Review of Performance

Comparison between Current Financial Quarter Ended 31 December 2021 and Previous Corresponding Quarter Ended 31 December 2020

A summary of the Group’s performance is set out below:-

	3 Months Ended			
	31.12.2021	31.12.2020		
	Surface Treatment & Precision Cleaning RM'000	Surface Treatment & Precision Cleaning RM'000	Increase/(Decrease) RM'000	%
Revenue	16,224	15,357	867	5.65
Gross profit	2,203	4,044	(1,841)	(45.52)
(Loss)/Profit before tax	(6,701)	2,577	(9,278)	NA
(Loss)/Profit after tax	(7,155)	2,121	(9,276)	NA
(Loss)/Profit attributable to owners of the parent	(6,753)	1,595	(8,348)	NA

Surface Treatment & Precision Cleaning Division

Revenue for the current financial quarter increased by 5.65% as compared to the previous corresponding quarter. The increase is mainly from surface treatment services.

The overall gross profit margin decreased from 26.33% to 13.58% in the current financial quarter mainly due to increase in material cost, sub-contractor fee and electricity charges.

The Group’s other income decreased by RM2,741,000 as compared to the previous corresponding quarter mainly due to the absence of the Covid-19 related government grant received from Singapore and Malaysia subsidiaries and compensation received by the company.

The Group’s other expenses increased by RM4,530,000 mainly due to increase of allowance for impairment loss on property, plant and equipment and this is offset by reduction in allowance for impairment loss on trade receivables as compared to the previous corresponding quarter.

Overall, the Group reported a loss before tax of RM6.701 million in the current financial quarter as compared to a profit before tax of RM2.577 million in the previous corresponding quarter.

15. Review of Performance (continued)

Comparison between Current Period-to-date Ended 31 December 2021 and Previous Corresponding Period-to-date Ended 31 December 2020

A summary of the Group’s performance is set out below:-

	12 Months Ended		Increase/(Decrease)	
	31.12.2021	31.12.2020		
	Surface Treatment & Precision Cleaning RM’000	Surface Treatment & Precision Cleaning RM’000	RM’000	%
Revenue	59,318	56,134	3,184	5.67
Gross profit	11,645	13,449	(1,804)	(13.41)
(Loss)/Profit before tax	(8,236)	1,945	(10,181)	NA
(Loss)/Profit after tax	(8,583)	1,426	(10,009)	NA
(Loss)/Profit attributable to owners of the parent	(8,202)	1,927	(10,129)	NA

Surface Treatment & Precision Cleaning Division

In the previous corresponding period-to-date, the Group was impacted by the Covid-19 impose lockdown especially for its factories in Malaysia under the Malaysia Movement Control Order (MCO). As the Covid-19 restrictions were not as severe in 2021 as compared to 2020, revenue for the current period-to-date increased by 5.67% as compared to the preceding corresponding period-to-date. The increase is mainly from surface treatment services.

Overall gross profit margin decreased from 23.96% to 19.63% in the current period-to-date mainly due to increase in material cost sub-contractor fee.

The Group’s other income for current period-to-date decreased by RM4,453,000 mainly due to the following items occurring only in the previous corresponding period-to-date:-

- a) Covid-19 related government grant received from Singapore and Malaysia subsidiaries decreased by RM1,559,000,
- b) Compensation received decreased by RM2,586,000 and
- c) Insurance claimed decreased by RM490,000.

The Group’s other expenses was increased by RM3,914,000 mainly due to increase of allowance for impairment loss on property, plant and equipment and this is offset by reduction in allowance for impairment loss on trade receivables as compared to the previous corresponding period-to-date.

Overall, the Group reported a loss before tax of RM8.236 million in the current period-to-date as compared to a profit before tax of RM1.945 million in the previous year corresponding period-to-date.

16. Material Changes in the Quarterly Results as Compared with the Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter		
	31.12.2021	30.09.2021		
	Surface Treatment & Precision Cleaning	Surface Treatment & Precision Cleaning	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue	16,224	15,101	1,123	7.44
Gross profit	2,203	3,376	(1,173)	(34.75)
Loss before tax	(6,701)	(347)	(6,354)	1,831.12
Loss after tax	(7,155)	(347)	(6,808)	1,961.96
Loss attributable to owners of the parent	(6,753)	(195)	(6,558)	3,363.08

Surface Treatment & Precision Cleaning Division

Revenue for the current quarter increased by 7.44% as compared to the immediate preceding quarter. The increase is mainly from surface treatment services.

The overall gross profit margin decreased from 22.36% to 13.58% in current quarter mainly due to increase in material cost and electricity charges.

The Group's other expenses was increased by RM5,315,000 mainly due to increase of allowance for impairment loss on property, plant and equipment as compared to the immediate preceding quarter

The Group registered a loss before tax of RM6.701 million as compared to a loss before tax of RM0.347 million in the immediate preceding quarter.

17. Future Prospects

The Group operating performance will remain weak in the first half of the year. The recent surge in freight and electricity costs will impact our business recovery and our margin. However, we are cautiously optimistic in increasing our customer base in the next few quarters and this will help mitigate some of the negative impact to our businesses.

The Group longer term goal is to diversify into new products and services offerings and this will set the stage for the Group to divest non-core and lower margin activities.

18. Variance of Profit Forecast and Shortfall in Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter.

19. Status of Corporate Proposals

There is no corporate proposal announced but not completed as at the date of this report.

20. Group Borrowings and Debt Securities

The Group’s borrowings as at 31 December 2021 presented as follows:-

As at 4th quarter ended 2021						
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent
	SGD’000	RM’000	SGD’000	RM’000	SGD’000	RM’000
Secured						
Term loan	-	1,969	-	103	-	2,072
Factoring loan	-	-	629	1,942	629	1,942

As at 4th quarter ended 2020						
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent	Foreign denomination	RM denomination and RM equivalent
	SGD’000	RM’000	SGD’000	RM’000	SGD’000	RM’000
Secured						
Term loan	-	2,103	-	70	-	2,173
Factoring loan	-	-	579	1,761	579	1,761

The total borrowings denominated in foreign currency as at 31 December 2021 are: -

	RM’000
Foreign currency – SGD 628,913 @ RM3.0883/SGD	<u>1,942</u>

The factoring loan is charged at an effective interest rate of approximately 3.25% per annum. The term loan is charged at an effective interest rate of 3.20% per annum.

21. Off Balance Sheet Financial Instruments

As at 31 December 2021, the Group does not have any off balance sheet financial instrument.

22. Material Litigation

There was no pending material adverse litigation from 1 January 2021 up to the date of this quarterly announcement.

23. Dividend Payable

There was no dividend payable or proposed during the current quarter ended 31 December 2021.

24. Tax Income

Details of taxation are as follows: -

	3 Months Ended		12 Months Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Current taxation	-	51	-	51
Deferred taxation	345	442	345	442
Under/(Over) provision in prior year	109	(37)	2	26
	454	456	347	519
Effective tax rate	7%	18%	4%	27%
Statutory tax rate	24%	24%	24%	24%
Variance	(17%)	(6%)	(20%)	3%

The variance between the effective and statutory tax rate for year 2020 was mainly due to profits in certain subsidiaries cannot be offset against the taxable losses of other subsidiaries in different countries tax jurisdiction.

25. (Loss)/Earning Per Share (“LPS/EPS”)

The calculation of the (loss)/earning per share is based on the net (loss)/profit divided by the weighted average number of ordinary shares.

	3 Months Ended		Cumulative 12 Months Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Net (loss)/profit for the period/year attributable to owners of the parent (RM'000)	(6,753)	1,595	(8,202)	1,927
Weighted average number of ordinary shares in issue ('000)*	197,213	197,213	197,213	196,163
Basic (loss)/earning per share (sen)	(3.42)	0.81	(4.16)	0.98

26. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Loss before tax is arrived at after charging/(crediting) the following items:-

	3 Months Ended 31 December 2021 RM'000	12 Months Ended 31 December 2021 RM'000
(a) Interest income	(8)	(10)
(b) Other income including investment income	(280)	(694)
(c) Interest expenses	150	448
(d) Depreciation and amortisation	1,688	7,007
(e) Provision for and write off of receivables	22	(1)
(f) Provision for and write off of inventories	(150)	(150)
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	5,374	5,374
(i) Foreign exchange loss	105	718
(j) Gain or loss on derivatives	-	-
(k) Exceptional items	-	-

- End -