

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 4th quarter ended 31 March 2022

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2021 RM'000	CURRENT YEAR TO DATE 31/03/2022 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 31/03/2021 RM'000
Revenue	3,574	-	11,801	394
Operating expenses	(1,915)	(1,195)	(7,290)	(2,650)
Other operating income	10	44	3,349	571
Profit/(Loss) from operations – continued operations	1,669	(1,151)	7,860	(1,685)
Profit/(Loss) from operations – discontinued operations	-	-	-	-
Finance cost	(21)	-	(23)	(37)
Profit / (Loss) before taxation ("PBT" / "LBT")	1,648	(1,151)	7,837	(1,722)
Taxation	(139)	-	(976)	-
Profit / (Loss) after taxation ("PAT" / "LAT")	1,509	(1,151)	6,861	(1,722)
Profit / (Loss) for the period attributable to:				
Equity holders of the parent	1,509	(1,151)	6,861	(1,722)
Non-controlling interests	-	-	-	-
	1,509	(1,151)	6,861	(1,722)
Earning / (Loss) Per Share (Sen)				
(a) Basic	0.48	(0.48)	2.20	(0.72)
(b) Fully diluted	0.48	(0.48)	2.20	(0.72)

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(These figures have not been audited)

(1) The following is the reconciliation of PBT to EBITDA:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING PERIOD
	QUARTER	CORRESPONDING	QUARTER	CORRESPONDING
	31-03-2022	QUARTER 31-03-2021	31-03-2022	QUARTER 31-03-2021
	RM'000	RM'000	RM'000	RM'000
PBT / (LBT)	1,648	(1,151)	7,837	(1,722)
Amortisation	10	(44)	36	(44)
Depreciation	195	11	227	201
Finance costs	21	-	23	37
Interest income	(10)	-	(10)	-
EBITDA	<u>1,864</u>	<u>(1,184)</u>	<u>8,113</u>	<u>(1,528)</u>

(2) The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements of Asia Media Group Berhad ("Company") and its subsidiaries ("Group") for the 18 months period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited as at 31/03/2022 RM'000	As at preceding 18 Months Financial Period end (Audited) 31/03/2021 RM'000
PROPERTY, PLANT AND EQUIPMENT	2,470	-
RIGHT OF USE ASSETS	964	121
DEVELOPMENT COSTS	-	-
INTANGIBLE ASSETS	-	-
CURRENT ASSETS		
Trade receivables	559	-
Other receivables and prepaid expenses	3,102	9
Fixed Deposits with Licensed Banks	2,200	-
Cash and bank balances	2,717	14
TOTAL CURRENT ASSETS	8,578	23
CURRENT LIABILITIES		
Trade payables	32	470
Other payables and accrued expenses	707	5,286
Lease liabilities	398	42
Tax Provision	546	-
	1,683	5,798
NET CURRENT ASSETS / (LIABILITIES)	6,895	(5, 775)
	10,329	(5,654)
FINANCED BY:		
Share capital	33,196	24,773
Reserves	(23,412)	(30,273)
	9,784	(5,500)
Non-controlling interests	-	(234)
TOTAL EQUITY	9,784	(5,734)
NON CURRENT LIABILITIES	545	80
	10,329	(5,654)
Net assets per share attributable to ordinary equity holders of the parent (sen)	3.14	(2.39)

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

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Quarterly report on consolidated results for the 4th quarter ended 31 March 2022

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	<----- Attributable to Owners of the Company ----->				Total	Non-Controlling Interests	Total Equity
	<-----Non-Distributable----->		Distributable				
	Share Capital	Share Premium	Warrant Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months period ended 31 March 2022							
Balance as at 1 April 2021	24,773	-	-	(30,273)	(5,500)	(234)	(5,734)
Total comprehensive income / (loss) for the period	-	-	-	6,861	6,861	234	7,095
Private Placement	8,423	-	-	-	8,423		8,423
Balance as at 31 March 2022	<u>33,196</u>	<u>-</u>	<u>-</u>	<u>(23,412)</u>	<u>9,784</u>	<u>-</u>	<u>9,784</u>
18 months period ended 31 March 2021							
Balance as at 1 April 2020	24,773	-	-	(28,551)	(3,778)	(234)	(4,012)
Total comprehensive income / (loss) for the period	-	-	-	(1,722)	(1,722)	-	(1,722)
Balance as at 31 March 2021	<u>24,773</u>	<u>-</u>	<u>-</u>	<u>(30,273)</u>	<u>(5,500)</u>	<u>(234)</u>	<u>(5,734)</u>

Note:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
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Quarterly report on consolidated results for the 4th quarter ended 31 March 2022

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(These figures have not been audited)

	12 months ended 31/03/2022	18 months ended 31/03/2021
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	6,861	(1,722)
Adjustments for:		
Bad debts & deposits written off	-	516
Depreciation and Termination Right of Use Assets	228	201
Gain on lease termination	-	(11)
Interest received	(10)	-
Interest expense on lease liabilities	23	37
Provision for litigation	-	221
Gain on Disposal of Subsidiary	(3,339)	-
Operating profit / (loss) before working capital changes	<u>3,763</u>	<u>(758)</u>
Changes in working capital:		
Increased in Receivables	(3,652)	(3)
Increased/(Decreased) in Payables	(905)	999
Cash generated from operations	<u>(794)</u>	<u>232</u>
Finance cost paid	(23)	(37)
Net cash generated from operating activities	<u>(817)</u>	<u>195</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Deemed disposal of subsidiary, net of cash disposed	(2)	-
Interest received	10	-
Purchase of property, plant & equipment	(2,561)	-
Net cash used in investing activities	<u>(2,553)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Share Issued for Private Placement	8,423	-
Repayment of Lease Liabilities	(150)	(191)
Net cash from / (used in) financing activities	<u>8,273</u>	<u>(191)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,903	4
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	14	10
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>4,917</u></u>	<u><u>14</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)

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Quarterly report on consolidated results for the 4th quarter ended 31 March 2022

NOTES

A NOTES TO THE INTERIM FINANCIAL REPORT

A 1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The quarterly financial report ended 31 March 2022 is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The report should be read in conjunction with the audited financial statements of the Group for the 18 month financial period ended 31 March 2021. The explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2021.

A2 ADOPTION OF MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")

The accounting policies and methods of computation adopted by the Group in the quarterly financial report are consistent with those adopted in the audited annual financial statements of the Group for the 18 months financial period ended 31 March 2021,

The audited annual financial statements of the Group for the 18 months financial period ended 31 March 2021 were prepared in accordance with MFRS, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

A3 Audit report of preceding annual financial statements

The auditors has included a Disclaimer of Opinion in the report on the preceding year's annual financial statements of the Group as they were not able to obtain sufficient and adequate audit evidence to form the basis for an audit opinion on the annual financial statements.

A4 Seasonal or cyclical factors

The Group's business operations were not subject to any seasonal or cyclical changes.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current financial quarter under review.

A7 Debt and equity securities

Save as disclosed below, there were no issuance, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

On 3 November 2021, the Company had completed its First Private Placement with the issuance of 71,839,000 new ordinary shares in AMGB at an issue price of RM0.121 per share and the shares were listed on Bursa Malaysia Stock Exchange. The total proceeds raised from the Private Placement amounted to RM8,692,519.00. After deducting the costs of Private Placement amounting to RM269,565.81, the total net proceeds from the Private Placement are RM8,422,953.19.

A8 Dividend paid

There were no dividends paid during the current financial quarter under review.

A9 Segment information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Advertising	3,574	-	11,801	394
Plantations	-	-	-	-
	<u>3,574</u>	<u>-</u>	<u>11,801</u>	<u>394</u>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	RM'000	RM'000	RM'000	RM'000
PROFIT / (LOSS) BEFORE TAXATION				
Advertising	1,648	(1,195)	7,837	(1,722)
Plantations	-	-	-	-
	<u>1,648</u>	<u>(1,195)</u>	<u>7,837</u>	<u>(1,722)</u>
Other operating income	-	-	-	-
	<u>1,648</u>	<u>(1,195)</u>	<u>7,837</u>	<u>(1,722)</u>

A10 Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment.

A11 Material events subsequent to the end of the quarter

A listed issuer which triggered any of the Prescribed Criteria in Paragraph 2.1(a) to (e) of Practice Note 17 is required to comply with the provision of Paragraph 8.04 of Chapter 8. As at 25 October 2019, the Group has triggered the Prescribed Criteria in Paragraph 2.1(a) (d) and (e) of Practice Note 17. The current Board of Directors has deliberated on this and has therefore made the necessary announcement on 25 October 2019 and will take the necessary steps to comply with the Regularisation Plan as required by the relevant authorities. Due to COVID 19 and the MCO relief provision, the Group was granted an extension of time for submitting its Regularisation Plan by another year. As such, the Group has until 25 October 2021 to submit its Regularisation to the relevant authorities. On 14 October 2021 the Company has submitted an application to Bursa Securities for an extension of time and on 8 November 2021 the Company was granted an extension of time of 6 months up to 24 April 2022 to submit its regularisation plan to the relevant authorities.

On 28 January 2022, M&A Securities Sdn Bhd ("**M&A Securities**") has on behalf of the Board of Directors of AMGB ("**Board**") announced that the Company is proposing to undertake the Proposed Regularisation Plan to regularise its financial condition in accordance with Paragraph 8.04(3) of the Main Market Listing Requirements ("**MMLR**"). The Proposed Regularisation Plan comprises of the following:-

- (i) a proposed reduction of the issued share capital of AMGB pursuant to Section 116 of the Companies Act, 2016 ("**Act**") ("**Proposed Share Capital Reduction**").
- (ii) a proposed private placement which entails the issuance of 20.0% of the total number of issued shares in AMGB ("**AMGB Share(s)**" or "**Shares**") ("**Proposed Private Placement**").
- (iii) a proposed renounceable right issue on the basis of 3 new AMGB shares ("**Rights Share(s)**") for every 4 existing AMGB Shares held, together with free detachable warrants ("**Warrants**") on the basis of 1 warrant for every 1 Rights Share subscribed for, by the entitled shareholders whose name appear in the record of depositors of the Company on an entitlement date to be determined later ("**Proposed Rights Issue with Warrants**"), and
- (iv) AMGB had on 28 January 2022 entered into a conditional shares sale agreement with Teo Choon How and Chong June Wei (collectively referred to as "**Vendors**") for the proposed acquisition of 102 ordinary shares in Lookhere Network Sdn Bhd ("**Lookhere**"), representing 51% equity interest in Lookhere therein from the Vendors for a purchase consideration of RM12.24 million which will be satisfied via a combination of cash payment amounting to RM1.22 million and the issuance of up to 73,440,000 new AMGB Shares ("**Lookhere Consideration Share(s)**") based on the minimum issue price of RM0.15 per Lookhere Consideration Share ("**Proposed Lookhere Acquisition**").

On 11 March 2022, M& A Securities Sdn Bhd ("**M&A Securities**") has on behalf of the Board of Directors of AMGB ("**Board**") announced that an application in relation to the Proposed Regularisation Plan has also been submitted to Bursa Securities.

A12 Changes in the composition of the Group

The Group has incorporated a subsidiary, MMM Creative Sdn Bhd on 30 May 2021. Its' main principal activities is the production of digital marketing and advertising segments of the Group. The Group has also incorporated another subsidiary, MMM Digital Sdn Bhd on 14 July 2021. Its' main principal activities is the provision of Digital Out of Home (DOOH) and multi media advertising vide LED Panel to governmental, residential and commercial buildings.

On 16 December 2021, the Malaysia Insolvency Department (Jabatan Insolvensi Malaysia) has notified the Company that the Official Receiver has been appointed as the Liquidator of Asia Media Sdn Bhd (AMSB) based on the Winding Up order issued on 9 April 2021. Asia Media Sdn Bhd (AMSB) has a 70% owned subsidiary Asia Media Broadcasting Sdn Bhd (AMBSB). AMGB had obtained the legal opinion that AMGB does not have control over AMSB with effect from 9 April 2021. In summary, AMSB shall be deconsolidated from AMGB from the date of loss of control and treated as deemed disposal. AMGB shall derecognised the asset and liabilities of AMSB and recognise the investment of retained interest of RM1 as other investment and accounted for Fair Value through Profit or loss (FVTPL) under MRF 9. The Net asset of Date of Disposal and treatment are as follow:

<u>Net Asset on Date of Deemed Disposal</u>	<u>RM</u>
Cash and bank balances	2,381
Amount due to holding companies	(110,593,115)
Other Payables	(3,574,955)
Tax payables	(417)
Less: Write off of amount due from ex-subsiary	<u>110,593,115</u>
	<u>(3,572,991)</u>
 <u>Accounting Treatment</u>	
Net liability	3,572,991
Fair Value – Other Investment	1
Non-controlling interest (NCI)	<u>(234,357)</u>
Gain on Disposal of subsidiary	<u>(3,338,635)</u>

There were no other changes in the composition of the Group other than those highlighted above during the current financial quarter under review.

A13 Contingent liabilities

There were no other major contingent liabilities as at the end of the current financial quarter under review apart from those disclosed under Note B8.

A14 Capital commitments

There were no capital commitments as at the end of the current financial quarter under review.

A15 Significant related party transactions

There were no significant related party transactions as at the end of the current financial quarter under review.

A16 Cash and cash equivalents

	As at 31/03/2022
	RM'000
Fixed deposits placed with licenced banks	2,200
Cash and bank balances	<u>2,717</u>
	4,917
Less: Fixed deposits pledged to licensed banks	<u>-</u>
	<u>4,917</u>

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

For the current quarter ended 31 March 2022, the Group has recorded gross revenue of RM 3.574 million (Ringgit Malaysia three million five hundred and seventy-four thousand) and a profit before tax of RM1.648 million (Ringgit Malaysia one million six hundred and forty-eight thousand). As for the current quarter YTD (year to date), the Group recorded RM11.801 million and YTD profit before tax of RM7.837 million. For comparison of the quarter and also the YTD with preceding period, it is a significant rise of revenue compared to the previous 18 months cumulative period ended 31 March 2021, of only RM0.394 million in 2021 to RM11.801 million in 2022. These revenues are the shift of revenue from static advertisement revenue to the digital and online marketing and advertising revenue. Even the profit before tax (PBT) has improved from a Loss before tax (LBT) of RM1.722 million to a PBT of RM7.837 million for the current year. These results were generally attributed to the contracts generated from its advertising team from both subsidiaries, namely Asia Media Sales & Marketing Sdn Bhd and MMM Creative Sdn Bhd.

The Group is also expecting to continue its revenue trend as the Group is optimistic of continued growth in the coming quarters.

It should also be noted that there was a gain from the previous quarter on the deemed disposal of its previous subsidiary Asia Media Sdn Bhd (AMSB) together with Asia Media Broadcasting Sdn Bhd (AMBSB) arising from winding order against AMSB who has a 70% subsidiary in AMBSB on 9 April 2021. On 16 December 2021, Jabatan Insolvensi Malaysia had notified the Board and the Company Secretary that it has appointed the Official Receiver as the Liquidator of AMSB arising from the winding up order dated 9 April 2021. Based on this new development evidence, the director has considered AMGB lost control over AMSB on 9 April 2021. Based on the accounting treatment for deemed disposal of AMSB, there was a gain of RM3.339 million to the Group as a gain on deemed disposal of subsidiary. This deemed disposal has contributed positively to the Group YTD's PAT (profit after tax) of RM6.861 million.

B2 Variation of results against preceding quarter

For the quarter ended 31 March 2022, the Group recorded lesser revenue by RM0.570 million from RM4.144 million in the previous quarter to RM3.574 million for the current quarter, that is a drop of 13.75% compared to the previous quarter. The current quarter also reported a lesser net profit before tax (PBT) of RM1.648 million which is lesser than the previous quarter of RM4.974 million by RM3.185 million, that is a drop of 66.87%. However, it should be noted that significant variation is from preceding quarter RM3.339 million gains from the deemed disposal of its subsidiaries. The adjusted net profit before tax (PBT) of the previous quarter would have been RM1.635 million excluding the gain of RM3.339 million. Thus in term of business profit before tax excluding this gain, the change between the current quarter and the previous quarter is negligible. That is slight increase of RM0.013 million (or 0.7%) in the current quarter over the previous quarter.

B3 Prospects

Based on the current changes in the Group business direction into digital marketing and advertising, the Group is optimistic in increasing its revenue stream of income as it could in some sense be able to overcome the on-going COVID-19 pandemic with the general population moving into internet and digital activities including many businesses venturing into e-business. Barring any unforeseen circumstances, the Board of Directors is of the opinion that the prospects for the Group for the coming quarters will be able to revive and create a self-rescue environment to lift the Group out of its PN17 status given time besides implementing the impending Regularisation Plan. The Group hopes to ride through these extremely challenging times during the current economic condition and also the competitive business environment.

With the proceeds from the private placement recently completed, the Group has acquired new assets to be installed for the Digital Out of Home (DOOH) and multi media advertising business segments vide LED Panel to governmental, residential and commercial buildings as another new source of revenue.

B4 Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee during the financial quarter under review.

B5 Taxation

The taxation for the current financial quarter under review and year to date were as follows:

	Current Year Quarter 31/03/2022 RM'000	Current Year To date 31/03/2022 RM'000
Taxation for the period	139	976

The effective tax rate is lower than the statutory tax rate due mainly to non-chargeable gain.

B6 Off-balance sheet financial instruments

There were no off-balance sheet financial instruments as at the date of this report.

B7 Utilisation of Proceeds

On 3 November 2021, the Company had completed its First Private Placement with issuance of 71,839,000 new ordinary shares at RM0.121 per share raising the total proceeds of RM8.693 million.

Proposed Utilisation of Proceeds	Estimated timeframe for utilisation of the Private Placement December 2021	Actual Proceeds Raised RM'000	Actual Utilisation up to date RM'000	Balance Available for Utilisation RM'000
General Working Capital	Within 12 months	3,613	1,625	1,988
Repayment of payables	Within 6 months	1,100	859	241
Business Expansion	Within 3 months	3,700	2,292	1,408
Estimated expense for the Private Placement	Within 1 month	280	270	10
		8,693	5,046	3,647

B8 Material litigations

1) KUALA LUMPUR HIGH COURT POST WINDING UP PETITION NO.: WA-28W-214-07/2021

On 29 July 2021, AMGB filed an application, in the winding up case against its subsidiary AMSB, to appoint a private liquidator in place of the official receiver. The application is being opposed by the Petitioner, Plisch Broadcast Asia Pacific Pte Ltd.

Subsequent to the case management on 10 February 2022, further case management was held on 24 March 2022 and 21 April 2022.

During the case management on 21 April 2022, the High Court gave directions for the amended Notice of Motion to be filed before 26 May 2022. The next case management has been fixed for 26 May 2022.

2) KUALA LUMPUR HIGH COURT CIVIL SUIT NO. WA-22NCvC-70-01/2022 ASIA MEDIA GROUP BERHAD("PLAINTIFF") VS WONG SHEE KAI ("DEFENDANT").

On 31 January 2022, the Company vide Messrs. Krish Maniam & Co. had filed a Statement of Claim in the Kuala Lumpur High Court (CivilSuit No. WA-22NCvC-70-01/2022) against Wong Shee Kai, a former executive director cum chief executive officer of the Company. The Plaintiff is essentially seeking the following reliefs:

- a) Special damages for a sum of **RM170,537,870.11** or any other sum that the Honourable Court deems fit and proper;
- b) a declaration that the Defendant is liable to account to the Plaintiff for the sum of **RM170,537,870.11** for the purchase of items;
- c) a declaration that the Defendant holds as constructive trustee for the Plaintiff in relation to the said **RM170,537,870.11** or any losses arising from the breaches set out above;
- d) equitable compensation if the Honourable Court finds it fair and proper;
- e) Special damages for the sum of **RM1,500,000.00** for the refund of the ex gratia payment paid by the Plaintiff to the Defendant;
- f) Special damages for the sum of **RM2,344,527.96** for the outstanding amount owed by DPO Plantations Sdn Bhd (679181-V) waived by the Plaintiff ;
- g) other loss and damages to be assessed by the Honourable Court;
- h) interest on all sums found to be due to the Plaintiff at such rate and for such period of time as the Honourable Court deems just and reasonable;
- i) costs on an indemnity basis against the Defendant; and
- j) such further or other relief as the Honourable Court deems fit

During the case management on 21 April 2022, the High Court, and rescheduled the case for further case management on 8 June 2022.

B9 Dividends

No dividend has been declared during the current financial quarter under review.

B10 Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER: 31/03/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2021 RM'000	CURRENT YEAR TO DATE 31/03/2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2021 RM'000
Profit / (Loss) attributable to ordinary equity holders of the parent	1,509	(1,151)	6,861	(1,722)
Weighted average number of ordinary shares in issue ('000)	311,302	239,464	311,302	239,464
Basic earnings / (losses) per share (sen)	0.48	(0.48)	2.20	(0.72)

B11 Authorisation for issue

This quarterly report was authorised for issue by the Board of Directors on 23 May 2022.