

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 30 June 2021

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2020 RM'000	CURRENT YEAR TO DATE 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2020 RM'000
Revenue	613	124	613	124
Operating expenses	(461)	(211)	(461)	(211)
Other operating income	3	-	3	-
Profit/(Loss) from operations – continued operations	155	(87)	155	(87)
Profit/(Loss) from operations – discontinued operations	-	-	-	-
Finance cost	-	-	-	-
Profit / (Loss) before taxation ("PBT" / "LBT")	155	(87)	155	(87)
Taxation	-	-	-	-
Profit / (Loss) for the period	155	(87)	155	(87)
Profit / (Loss) for the period attributable to:				
Equity holders of the parent	155	(87)	155	(87)
Non-controlling interests	-	-	-	-
	155	(87)	155	N/A
Earning / (Loss) Per Share (Sen)				
(a) Basic	0.06	(0.04)	0.06	(0.04)
(b) Fully diluted	N/A	N/A	N/A	N/A

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

(1) The following is the reconciliation of PBT to EBITDA:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	QUARTER	CORRESPONDING
	30-06-2021	QUARTER 30-06-2020	30-06-2021	QUARTER 30-06-2020
	RM'000	RM'000	RM'000	RM'000
PBT / (LBT)	155	(87)	155	(87)
Amortisation	-	-	-	-
Depreciation	7	44	7	44
Finance costs	1	-	1	-
Interest income	-	-	-	-
EBITDA	<u>163</u>	<u>(43)</u>	<u>163</u>	<u>(43)</u>

(2) The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements of Asia Media Group Berhad ("Company") and its subsidiaries ("Group") for the 18 months period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
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Quarterly report on consolidated results for the 1st quarter ended 30 June 2021

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited as at 30/06/2021 RM'000	As at preceding 18 Months Financial Period end (Audited) 31/03/2021 RM'000
PROPERTY, PLANT AND EQUIPMENT	-	121
DEVELOPMENT COSTS	-	-
INTANGIBLE ASSETS	-	-
CURRENT ASSETS		
Trade receivables	354	-
Other receivables and prepaid expenses	1	9
Cash and bank balances	161	14
TOTAL CURRENT ASSETS	516	23
CURRENT LIABILITIES		
Trade payables	470	470
Other payables and accrued expenses	5,625	5,286
Lease liabilities	-	42
Tax Provision	-	-
	6,095	5,798
NET CURRENT ASSETS / (LIABILITIES)	(5,579)	(5, 775)
	(5,579)	(5,654)
FINANCED BY:		
Share capital	24,773	24,773
Reserves	(30,118)	(30,273)
	(5,345)	(5,500)
Non-controlling interests	(234)	(234)
TOTAL EQUITY	(5,579)	(5,734)
NON CURRENT LIABILITIES	-	80
	(5,579)	(5,654)
Net assets per share attributable to ordinary equity holders of the parent (sen)	(2.23)	(2.30)

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 6th quarter ended 31 March 2021

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	Attributable to Owners of the Company						Total Equity
	Non-Distributable			Distributable	Total	Non-Controlling Interests	
	Share Capital	Share Premium	Warrant Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months period ended 30 June 2021							
Balance as at 1 April 2021	24,773	-	-	(30,273)	(5,500)	(234)	(5,734)
Total comprehensive income / (loss) for the period	-	-	-	155	155	-	155
Disposal	-	-	-	-	-	-	-
Balance as at 30 June 2021	<u>24,773</u>	<u>-</u>	<u>-</u>	<u>(30,118)</u>	<u>(5,345)</u>	<u>(234)</u>	<u>(5,579)</u>
3 months period ended 30 June 2020							
Balance as at 1 April 2020	24,773	-	-	(29,020)	(4,247)	(234)	(4,481)
Total comprehensive income / (loss) for the period	-	-	-	(87)	(87)	-	(87)
Disposal	-	-	-	-	-	-	-
Balance as at 30 June 2020	<u>24,773</u>	<u>-</u>	<u>-</u>	<u>(29,107)</u>	<u>(4,334)</u>	<u>(234)</u>	<u>(4,568)</u>

Note:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 30 June 2021

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(These figures have not been audited)

	3 months ended 30/06/2021	3 months ended 30/06/2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation		
- Continuing operations	155	(87)
Adjustments for:		
Bad debts & deposits written off	-	-
Amortization of Loans and Deposits	-	-
Depreciation of Right of Use Assets	7	44
Gain on Termination of Tenancy for Right of Use Asset	(3)	-
Interest expense on lease liabilities	1	7
Provision for litigation	-	-
Interest income	-	-
Operating profit / (loss) before working capital changes	<u>160</u>	<u>(36)</u>
Changes in working capital:		
Net change in current assets	(346)	(91)
Net change in current liabilities	334	106
Cash generated from / (used in) operations	<u>148</u>	<u>(21)</u>
Finance cost paid	(1)	(7)
Interest Received	-	-
Net cash from / (used in) operating activities	<u>147</u>	<u>(28)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Proceeds from disposal of subsidiary	-	-
Proceeds from disposal of property, plant & equipment	-	-
Purchase of property, plant & equipment	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to directors	-	-
Advances from directors	-	-
Loan from shareholders	-	-
-	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>147</u>	<u>(28)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>14</u>	<u>33</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>161</u>	<u>5</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements of the Group for the 18 months financial period ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

Registration No. 200801011849 (813137-V)

(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 30 June 2021

NOTES

A NOTES TO THE INTERIM FINANCIAL REPORT

A 1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The quarterly financial report ended 30 June 2021 is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The report should be read in conjunction with the audited financial statements of the Group for the 18 month financial period ended 31 March 2021. The explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2019.

A2 ADOPTION OF MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")

The accounting policies and methods of computation adopted by the Group in the quarterly financial report are consistent with those adopted in the audited annual financial statements of the Group for the 18 months financial period ended 31 March 2021,

The audited annual financial statements of the Group for the 18 months financial period ended 31 March 2021 were prepared in accordance with MFRS, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

A3 Audit report of preceding annual financial statements

The auditors has included a Disclaimer of Opinion in the report on the preceding year's annual financial statements of the Group as they were not able to obtain sufficient and adequate audit evidence to form the basis for an audit opinion on the annual financial statements.

A4 Seasonal or cyclical factors

The Group's business operations were not subject to any seasonal or cyclical changes.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current financial quarter under review.

A7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8 Dividend paid

There were no dividends paid during the current financial quarter under review.

A9 Segment information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/2021 RM'000	30/06/2020 RM'000	30/06/2021 RM'000	30/06/2020 RM'000
REVENUE				
Advertising	613	124	613	124
Plantations	-	-	-	-
	<u>613</u>	<u>124</u>	<u>613</u>	<u>124</u>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/2021 RM'000	30/06/2020 RM'000	30/06/2021 RM'000	30/06/2020 RM'000
PROFIT / (LOSS) BEFORE TAXATION				
Advertising	155	(87)	155	(87)
Plantations	-	-	-	-
	<u>155</u>	<u>(87)</u>	<u>155</u>	<u>(87)</u>
Other operating income	-	-	-	-
	<u>155</u>	<u>(87)</u>	<u>155</u>	<u>(87)</u>

A10 Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment.

A11 Material events subsequent to the end of the quarter

A listed issuer which triggered any of the Prescribed Criteria in Paragraph 2.1(a) to (e) of Practice Note 17 is required to comply with the provision of Paragraph 8.04 of Chapter 8. As at 25 October 2019, the Group has triggered the Prescribed Criteria in Paragraph 2.1(a) (d) and (e) of Practice Note 17. The current Board of Directors has deliberated on this and has therefore made the necessary announcement on 25 October 2019 and will take the necessary steps to comply with the Regularisation Plan as required by the relevant authorities. Due to COVID 19 and the MCO relief provision, the Group was granted an extension of time for submitting its Regularisation Plan by another year. As such, the Group has until 25 October 2021 to submit its Regularisation to the relevant authorities.

A12 Changes in the composition of the Group

The Group has incorporated a subsidiary, MMM Creative Sdn Bhd on 30 May 2021. Its' main principal activities is the production of digital marketing and advertising segments of the Group.

There were no other changes in the composition of the Group other than those highlighted above during the current financial quarter under review.

A13 Contingent liabilities

There were no other major contingent liabilities as at the end of the current financial quarter under review apart from those disclosed under Note B7.

A14 Capital commitments

There were no capital commitments as at the end of the current financial quarter under review.

A15 Significant related party transactions

There were no significant related party transactions as at the end of the current financial quarter under review.

A16 Cash and cash equivalents

	As at 31/03/2021 RM'000
Fixed deposits placed with licenced banks	-
Cash and bank balances	<u>161</u>
	161
Less: Fixed deposits pledged to licensed banks	-
	<u>161</u>

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

For the current quarter ended 30 June 2021, the Group has recorded gross revenue of Ringgit Malaysia six hundred and thirteen thousand (RM0.613 million) and a profit before tax of Ringgit Malaysia one hundred and fifty-five thousand (RM0.155 million). The significant rise in revenue is the result of the Group shifting its business to digital marketing and advertising by the signing of numerous contracts of providing digital marketing and advertising services. That is moving from the conventional bill board advertising. These results were from the appointment of new personal especially the new CEO and COO plus the incorporating a new subsidiary, MMM Creative Sdn Bhd into the Group. During the quarter, the Group has also increased the number of headcount to handle the new surge of business from the digital marketing and advertising segments of the Group.

The Group is also expecting to increase its revenue with the current pipelines in hand and future deals ahead. The Group is optimistic of continued growth in the coming quarter.

B2 Variation of results against preceding quarter

For the quarter ended 30 June 2021, the Group recorded a net profit of RM0.155 million compared to the preceding quarter loss of RM1.151 million. These variations are the results of current quarter revenue of RM0.613 million compared to preceding quarter of zero (RM0.0 million) revenue. The preceding quarter has a very high administrative expense due to increase of the year end closing quarter provisions for licensing, litigation costs, professional fees and director's fee. Compared to the current quarter expenses where they are mainly operating and administrative expenses.

B3 Prospects

Based on the current changes in the Group business direction into digital marketing and advertising, the Group is optimistic in increasing its revenue stream of income as it could in some sense be able to overcome the on-going COVID-19 pandemic with the general population moving into internet and digital activities including many businesses venturing into e-business. Barring any unforeseen circumstances, the Board of Directors is of the opinion that the prospects for the Group for the coming quarters will be able to revive and create a self-rescue environment to lift the Group out of its PN17 status given time. The Group hopes to ride through these extremely challenging times during the current economic condition and also the competitive business environment.

B4 Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee during the financial quarter under review.

B5 Taxation

The taxation for the current financial quarter under review and year to date were as follows:

	Current Year Quarter 30/06/2021 RM'000	Current Year To Date 30/06/2021 RM'000
Taxation for the period	-	-

B6 Off-balance sheet financial instruments

There were no off-balance sheet financial instruments as at the date of this report.

B7 Material litigations

1) Shah Alam High Court Civil Suit No. 22NCVC-186-03/2015: Rapid Rail Sdn. Bhd. ("Plaintiff") v Asia Media Sdn. Bhd. ("Defendant")

On 27 March 2015, the Plaintiff filed the Writ and Statement of Claim against the Defendant seeking, inter alia:

- i. Payment of Minimum Guaranteed Sum ("MGS" amounting to RM 1,215,000.00 for Year 5 of the Licence Agreement;
- ii. Payment of cumulative MGS for the extended period amounting to RM607,500.00;
- iii. Payment of costs incurred to dismantle and store the equipment amounting to RM48,540.00; and
- iv. Costs and interests.

By the Defence and Counterclaim dated 14 May 2015, the Defendant counter claimed against the Plaintiff for breach of the License Agreement and pleaded the defence of set-off.

On 17 September 2015, the Plaintiff obtained Summary Judgment against the Defendant for the sum of RM1,215,000.00. The execution of the Summary Judgment has been stayed pending the disposal of the trial of the other issues. Trial took place on 14 June 2016, and 11 to 13 July 2016 and written submissions have since been filed.

After the trials concluded, the Defendant filed an application to amend its Counterclaim which was dismissed with costs but was then allowed by the Court of Appeal on 10 July 2017. However, the Defendant did not file the Amended Defence and Counterclaim within the stipulated timeframe allowed.

B7 Material litigations (continued)

The Plaintiff had, on 6 September 2017, filed an application in the High Court to call a further witness. All relevant documents have been filed in relation to this application and it is pending the decision of the same.

The Defendant filed an application for an extension of time to file its Amended Defence and Counterclaim which was dismissed by the High Court and the Court of Appeal. The Defendant then filed for leave to appeal to the Federal Court and was dismissed by the Federal Court on 20 August 2019.

The Defendant has also filed another application at the Court of Appeal for the High Court proceedings to be stayed pending the disposal of its application for leave to appeal to the Federal Court and was dismissed by the Court of Appeal.

On 12 February 2020, the Plaintiff has send a letter to the Defendant that they are agreeable to meet to negotiate a settlement, provided that any settlement amount will have to be paid within one year, and that the Defendant's counterclaim is withdrawn. The Board of Directors has upon the recommendation by the Management, given its approval for the Management to find an amicable settlement with the Plaintiff.

The Group has made a provision for litigation claims of RM1,245,500 in the annual financial statements for financial year ended 31 December 2018.

On 4 June 2020, the plaintiff informed us that the Assistant Registrar of the Alor Setar High Court would like both parties to set out the common free dates to schedule on the case for the months between August 2020 to October 2020. November too if possible.

On 10 August 2020, the High Court directed parties to file further submissions for clarification by 15 September 2020. The High Court has set a hearing date for oral submissions on the remaining issues on 28 October 2020, and has been adjourned to 24 November 2020 at the Defendant's request to enable parties to explore possibility of settling this matter out of court, without prejudice to each of their rights.

Representatives from both parties have had held meetings to reach an amicable resolution. Subsequently, the Defendant had set out a settlement proposal on 19 November 2020 to pay the Plaintiff the sum of RM1,215,000.00, as full and final settlement of the matter, in 19 monthly instalments beginning from April 2021.

On 9 February 2021, the Plaintiff informed the Defendant that they are willing to accept the settlement proposal provided that the terms and conditions of settlement be recorded as a consent judgment before the Learned Judge presiding over the suit. Subsequently, the Defendant received the draft Consent Judgment from the Plaintiff on 26 March 2021.

However, before both parties finalised the Consent Judgment, on 9 April 2021, a Winding-Up Order was issued against AMSB pursuant to Winding-Up Petition No. WA-28NCC-219-02/2020 (Plisch Broadcast Asia Pacific Pte Ltd v Asia Media Sdn Bhd).

In furtherance, AMSB's solicitors filed an application for discharge as solicitors for the Defendant on 23 April 2021. The Defendant's solicitors have been discharged to act s solicitors on 9 August 2021 as AMSB has been wound up.

Plaintiff intends to proceed with the suit against AMSB and plaintiff is required to file leave application to the court. The suit is now fixed on 7 October 2021 for decision while pending the submission of leave application by plaintiff. AMSB is currently represented by official receiver and has also filed an application to appoint an external liquidator. The matter is fixed on 18 August 2021 for case management.

2) Shah Alam High Court Suit No. BA-22NCvC-729-12/2017: Plisch Broadcast Asia Pacific Pte. Ltd. ("Plaintiff") v Asia Media Sdn. Bhd. ("AMSB", "Defendant")

The Plaintiff has on 14 December 2017 filed a Writ of Summons and Statement of Claim in the High Court against AMSB in connection with the payment for the Plaintiff to supply, install and commission transmitter devices on a project known as "Terrestrial Digital Multimedia Broadcast Centre System and Transmitter" which AMSB purportedly has not paid to Plaintiff. The Plaintiff's claims are as follows:

- a) Outstanding payment on invoices number IV-11/00027 and IV-2012-11-001 for the sum of €511,999.99;
- b) Interest at the rate of 5% per annum on the above sum from 30 April 2015 to the date of judgment;
- c) Cost and Interest.

The Defendant filed for the Counter Claim for the sum of Euro 26,017.33 to be returned and other costs and interests.

Trial took place on 17 October 2018, 18 October 2018, 19 October 2018, 14 December 2018, 23 January 2019, 19 February 2019, 20 February 2019, 2 April 2019, 9 April 2019 and 31 May 2019 in the High Court and written submissions have been filed.

B7 Material litigations (continued)

On 7 August 2019, the High Court has ruled that:

- (a) AMSB shall pay to the Plaintiff:
 - (i) €161,226.66; and
 - (ii) 5% interest on the sum of €135,209.33 (after deducting the down payment) from 30 April 2015
- (b) Plaintiff to refund / repay to the Defendant a total of €26,017.33 and interests at a rate of 5% on the amount of €26,017.33 from the date of filing the counter claim
- (c) Defendant to return 24 transmitters and the Plaintiff to recover 10 transmitters

The Plaintiff as well as the Defendant was dissatisfied with the Judgment on 7 August 2019 and both have filed a Notice of Appeal at the Court of Appeal on 5 September 2019 against the entire Judgment. After a number of rescheduling of dates, the Court of Appeal has subsequently fixed the matter for case management of both appeals on 4 August 2021 and hearing of both appeals on 6 September 2021. The Board of Directors has upon the recommendation by the Management, given its approval for the Management to find an amicable settlement with the Plaintiff.

On 13 August 2020, the stay of execution has been dismissed by the High Court with cost of RM1,500.00 to be paid by the Group to the Plaintiff.

The Plaintiff eventually proceeded to execute the Judgement dated 7 August 2019 by way of a Winding Up Petition against AMSB. The hearing of the Winding Up Petition was postponed a number of times and was finally fixed on 9 April 2021.

On 9 April 2021, the Learned Judge granted a Winding-Up Order against the Defendant with cost of RM5,000.00 to be paid from assets of AMSB. The Official Receiver is appointed as the Interim Liquidator of AMSB to call in the assets and to pay of AMSB's debts.

The Group has made a provision for litigation claims and 5% interest on the sum of €166,402, approximately RM786,732 in the annual financial statements for financial year ended 31 December 2018.

3) Shah Alam High Court Originating Summons No. BA-24NCC-108-08/2019: Asia Media Group Berhad, Asia Media Sdn Bhd, Asia Media Broadcasting Sdn Bhd, Liew Chee Keong ("Plaintiffs") v Chow Zee Neng, Wong Shee Kai, Ong Kar Kian, Paul Jong Jun Hian, Ong Chooi Lee ("Defendants")

On 27 August 2019, the High Court has fixed for case management and hearing of the Injunction pending affidavits in reply or objection from any of its Defendants' solicitors. The Defendants' solicitors raised various objections verbally. Judge refused to exercise discretion to extend Ex-parte Order dated 6 August 2019 which expired on 27 August 2019.

On 4 September 2019, the Plaintiffs received the service of the 1st Defendant Affidavit In Reply by Chow Zee Neng affirmed on 3 September 2019 together with the Notice of Intention to Use Affidavit dated 3 September 2019.

On 5 September 2019, the High Court has fixed for case management of the Originating Summons (Enclosure 1).

On 10 September 2019, the Plaintiffs served and filed Affidavit In Reply by Liew Chee Keong, affirmed on 10 September 2019 in respond to the Notice of Application (by Peakmax Sdn Bhd) to Intervene as a party in these proceedings.

On 13 September 2019, the High Court has fixed for case management of the Originating Summons (OS) (Enclosure 1) before Puan Farah Nasihah Binti Annuar.

The Court has further fixed the above matter as follows:-

- a) Parties to exhaust affidavit for (OS/Enclosure 1);
- b) 27 September 2019 – for the Defendants to file Affidavit In Reply;
- c) 11 October 2019 – for the Plaintiffs to file Affidavit In Reply;
- d) 15 October 2019 – for case management (OS/Enclosure 1) before the Learned Judge.

The Plaintiffs received service of the 2nd, 3rd and 5th Defendants Affidavit In Reply by Ong Kar Kian on 11 September 2019.

On 18 September 2019, the Plaintiffs served and filed Affidavit In Reply by Liew Chee Keong affirmed on 18 September 2019 (replying to the 1st Defendant's Affidavit In Reply affirmed by Chow Zee Neng on 3 September 2019).

On 19 September 2019, the Plaintiffs received service of the 6th Defendant's (Peakmax Sdn Bhd) Affidavit In Reply by Lye Jun Fei on 17 September 2019.

On 25 September 2019, the Plaintiffs wrote letter to Messrs Bani Prakash & Co. pertaining to the request for access to the said premises at Lot 37-2 to remove the remaining items (servers and technical equipment).

On 26 September 2019, the Plaintiffs received service of the 1st Defendant Affidavit In Reply (No. 2) by Chow Zee Neng affirmed on 25 September 2019 together with Notice of Intention to Use Affidavit dated 25 September 2019.

B7 Material litigations (continued)

On 27 September 2019, the Plaintiffs served and filed the Affidavit In Reply by Liew Chee Keong affirmed on 27 September 2019 (replying to 2nd, 3rd and 5th Defendants Affidavit In Reply by Ong Kar Kian affirmed on 11 September 2019 to oppose Inter Partes Interlocutory Injunction).

On 30 September 2019, the Plaintiffs received service of Notice of Change of Solicitors dated 27 September 2019 from Messrs Lee Hishammuddin Allen & Gledhill acting on behalf of the 2nd Defendant.

On 8 October 2019, the parties exchanged written submission for Enclosure 4.

On 15 October 2019, the High Court fixed for case management (OS/Enclosure 1) before the Learned Judge. The High Court has fixed for Inter Partes hearing of Enclosure 4.

On 29 October 2019, the Court allowed request for an adjournment from the newly appointed 2nd Defendant's solicitors, Messrs Lee Hishammuddin Allen & Gledhill and has instructed parties to file and serve their further Affidavit In Reply on or before 29 October 2019.

On 4 November 2019, the High Court fixed for case management before the Deputy Registrar pending further directions from the Court and pending the replacement of the new Judge as the Learned Judge Dato' Haji Mohamad Shariff Bin Hj Abu Samah's contract would not be extended. Any new dates for the hearing of both Enclosure 4 and Enclosure 1 would only be given once the new Judge has been appointed based on his/her diary.

On 21 January 2020, the Plaintiffs filed Notice of Discontinuance against 1st and 4th Defendants.

On 28 January 2020, the High Court fixed for case management for Enclosure 1 and 4 on 22 January 2020 for all parties to exhaust affidavits and written submissions.

On 19 February 2020, the High Court had allowed to postpone the hearing as Defendants have served copies of their written submissions late and have instructed the date 6 March 2020 for the Company to file and serve written Submissions In Reply to the 2nd, 3rd, 5th and 6th Defendants submissions. Set the date 11 March 2020 to fix for clarification / decision for Enclosure 1 and 4.

On 11 March 2020, the said Judge had dismissed both the above enclosures with the cost of RM8,000.00 per dependent per enclosure. The total costs of four of the defendants are RM64,000.00. No reason was given by the Judge as to why she refused to exercise her discretion to grant the injunction. No notice of Appeal against her said decision was made by the deadline on 10 April 2020.

The Company's counsel had advised that we should not appeal to the Court of Appeal against the said decision but instead to file fresh suit by way of Writ of Summons/Statement of Claims against the relevant defendants for inter alia mismanagement, breach of fiduciary duties, breach of trust and causing loss and damages to both Asia Media Group Berhad and Asia Media Sdn Bhd in respect of the missing or manipulated documents/assets during their tenure as director/group financial controller and other damages suffered.

4) Kuala Lumpur Magistrate Court Suit No. WA-A72NCvC-2847-04/2019: Public Performance Malaysia Sdn Bhd ("Plaintiff") v Asia Media Sdn Bhd ("Defendant")

On 5 September 2019, the Plaintiff filed in the Magistrate Court the Writ and Statement of Claim against the Defendant seeking, inter alia:-

- (i) A total sum of RM10,452/-;
- (ii) Interest on the sum of RM2,466/- at the rate of 1% per month from 4 February 2015 to the date of full payment;
- (iii) Interest on the sum of RM7,986/- at the rate of 1% per month from 26 April 2015 to the date of full payment; and
- (iv) Costs of RM2,000/-.

The Group has provided provision for litigation claims of RM18,066/-.

5) Kuala Lumpur High Court Winding-Up Petition No. WA-28NCC-52-02/2021: Arthur Wang, Lian & Associates (Petitioner") v Asia Media Group Berhad ("Respondent").

On 16 February 2021 the Company was served with a Winding-Up Petition for a sum of RM53,530.00 being the total outstanding legal fees and disbursements for legal advisory services in September 2020 via a Notes of Charges dated 9 October 2020. The hearing was fixed on 14 April 2021.

The Company made payment for the full sum of RM53,530.00 to the Petitioner by 9 April 2021 without full admission of any liability or as to the Petition Sum.

During the hearing on 14 April 2021, the Winding Up Petition was struck out with costs of RM3,500.00 plus allocator fee of RM140.00 payable by the Company to the Petitioner. The Company paid the total said sum of RM3,640.00 to the Petitioner on 30 April 2021.

B7 Material litigations (continued)

6) Kuala Lumpur High Court Suit no. WA-24NCC-28-01/2021 Datuk Chu Boon Tiong, Sim Ah Yoke and Chow Zee Neng (“Datuk and 2 others”) v AMGB, Chen Jui Liang, Liew Chee Keong, Chua Yeong Lin, Raja Haji Munir bin Raja Mustapha, Yap Ping Tiong, Tricor Investor Services Sdn Bhd, Datuk Chiu Tiang Chai and Kang Hua Keong (“AMGB and 8 others”)

On 26 January 2021, Datuk and 2 others as plaintiffs had filed an action against AMGB and 8 others.

The plaintiffs were seeking a declaration that they are entitled to the record of depositors and to proceed with the extraordinary general meeting to be held on 18 February 2021 (“EGM 2021”). The Hearing was fixed on 29 January 2021 whereby the High Court had struck out the suit with costs of RM5,000 to be awarded to the Company. The plaintiffs had undertaken, through counsel, not to proceed with EGM 2021 and as such, EGM 2021 will not proceed.

B8 Dividends

No dividend has been declared during the current financial quarter under review.

B9 Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2020 RM'000	CURRENT YEAR TO DATE 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2020 RM'000
Profit / (Loss) attributable to ordinary equity holders of the parent	155	(87)	155	(87)
Weighted average number of ordinary shares in issue ('000)	239,464	239,464	239,464	239,464
Basic earnings / (losses) per share (sen)	0.06	(0.04)	0.06	(0.04)

B10 Authorisation for issue

This quarterly report was authorised for issue by the Board of Directors on 20 August 2021.