

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-12-22 RM'000	31-12-21 RM'000	31-12-22 RM'000	31-12-21 RM'000
Revenue	68,448	63,695	248,822	170,427
Cost of sales	(24,344)	(21,819)	(86,283)	(57,631)
Gross profit	44,104	41,876	162,539	112,796
Other income	601	166	895	346
Selling and distribution expenses	(11,259)	(10,628)	(41,478)	(31,180)
Administrative and general expenses	(18,611)	(16,807)	(70,350)	(57,054)
Interest expense	(1,400)	(1,761)	(5,352)	(4,969)
Interest income	404	235	1,323	805
Share of profit/(loss) in an associate	60	9	282	(41)
Profit before tax	13,899	13,090	47,859	20,703
Tax expense	(3,447)	(3,800)	(12,004)	(6,655)
Profit for the period	10,452	9,290	35,855	14,048
<b>Profit attributable to:</b>				
Owners of the Parent	10,452	9,290	35,855	14,048
Non-controlling interests	-	-	-	-
	10,452	9,290	35,855	14,048
<b>Total comprehensive profit attributable to:</b>				
Owners of the Parent	10,452	9,290	35,855	14,048
Non-controlling interests	-	-	-	-
	10,452	9,290	35,855	14,048
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen)	3.17	2.82	10.87	4.26
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 31-12-22 RM'000 (Unaudited)	As at 31-12-21 RM'000 (Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	45,866	36,654
Right-of-use assets	77,990	72,724
Investment in associates	992	710
Other investment	210	210
Deferred tax assets	30	64
Trade and other receivables	4,429	3,568
	129,517	113,930
<b>Current assets</b>		
Inventories	52,671	46,288
Trade and other receivables	30,251	29,277
Current tax assets	214	103
Cash and bank balances	53,922	43,001
	137,058	118,669
<b>TOTAL ASSETS</b>	266,575	232,599
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	40,096	40,096
Retained earnings	61,613	35,658
<b>TOTAL EQUITY</b>	101,709	75,754
<b><u>LIABILITIES</u></b>		
<b>Non-current liabilities</b>		
Borrowings	13,688	17,557
Lease liabilities	48,841	45,050
Deferred income	702	963
Deferred tax liabilities	1,692	1,158
	64,923	64,728
<b>Current liabilities</b>		
Borrowings	25,269	19,293
Lease liabilities	34,181	30,739
Trade and other payables	33,029	39,932
Current tax liabilities	5,829	1,022
Deferred income	1,635	1,131
	99,943	92,117
<b>TOTAL LIABILITIES</b>	164,866	156,845
<b>TOTAL EQUITY AND LIABILITIES</b>	266,575	232,599
<b>Net assets per share attributable to owners of the Parent (sen)</b>	30.80	22.96

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →			
	<i>Non-distributable</i>	<i>Distributable</i>	<b>Total attributable to owners of the parent</b>	<b>Total equity</b>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2022</b>	40,096	35,658	75,754	75,754
Profit for the period	-	35,855	35,855	35,855
Other comprehensive income	-	-	-	-
Total comprehensive income	-	35,855	35,855	35,855
<b>Transactions with owners</b>				
Dividend paid	-	(9,900)	(9,900)	(9,900)
Total transaction with owners	-	(9,900)	(9,900)	(9,900)
<b>At 31 December 2022</b>	40,096	61,613	101,709	101,709
	← Attributable to owners of the Parent →			
	<i>Non-distributable</i>	<i>Distributable</i>	<b>Total attributable to owners of the parent</b>	<b>Total equity</b>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2021</b>	40,096	28,210	68,306	68,306
Profit for the period	-	14,048	14,048	14,048
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	14,048	14,048	14,048
<b>Transactions with owners</b>				
Dividend paid	-	(6,600)	(6,600)	(6,600)
Total transaction with owners	-	(6,600)	(6,600)	(6,600)
<b>At 31 December 2021</b>	40,096	35,658	75,754	75,754

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 12 months ended 31 December 2022 RM'000 (Unaudited)	For the 12 months ended 31 December 2021 RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	47,859	20,703
Adjustments for:		
Depreciation of property, plant and equipment	8,101	6,599
Depreciation of right-of-use assets	29,157	28,723
Lease interest expense	3,830	3,816
Lease interest income	(408)	(387)
Other non-cash items	1,312	(3,257)
Operating profit before working capital changes	89,851	56,197
Changes in inventories	(7,350)	(2,189)
Changes in trade and other receivables	161	5,146
Changes in trade and other payables	(8,246)	5,526
Cash generated from operations	74,416	64,680
Tax refunded	4	1
Income taxes paid	(6,744)	(5,942)
<b>Net cash generated from operating activities</b>	67,676	58,739
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Advance to an associate	(29)	(10)
Purchase of property, plant and equipment	(8,522)	(4,159)
Proceeds from disposal of property, plant and equipment	65	12
Interest received	915	418
Uplift/(placement) of fixed deposits pledged to licensed banks	2,034	(2,397)
<b>Net cash used in investing activities</b>	(5,537)	(6,136)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,526)	(1,120)
Net drawdown/(repayment) of banker's acceptance	1,918	(2,161)
Net (repayment)/drawdown of term loan	(3,586)	15,109
Payments of lease liabilities	(35,025)	(35,159)
Dividend paid	(9,900)	(6,600)
<b>Net cash used in financing activities</b>	(48,119)	(29,931)
<b>Net increase in cash and cash equivalents</b>	14,020	22,672
<b>Cash and cash equivalents at beginning of year</b>	34,797	12,125
<b>Cash and cash equivalents at end of period</b>	48,817	34,797

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	<b>For the 12 months ended 31 December 2022 RM'000 (Unaudited)</b>	<b>For the 12 months ended 31 December 2021 RM'000 (Audited)</b>
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	12,031	10,158
Fixed deposits with licensed banks	41,891	32,843
	<hr/> 53,922	<hr/> 43,001
Less : Bank overdraft included in borrowings	-	(1,064)
	<hr/> 53,922	<hr/> 41,937
Less : Fixed deposits pledged to licensed banks	(5,105)	(7,140)
	<hr/> 48,817	<hr/> 34,797

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2021, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2022.

<b>Title</b>	<b>Effective Date</b>
<i>Annual Improvements to MFRS Standards 2018-2020</i>	1 January 2022
<i>Reference to the Conceptual Framework (Amendments to MFRS 3 Business Combinations)</i>	1 January 2022
<i>Property, Plant and Equipment - Proceeds before Intended Use (Amendments to MFRS 116 Property, Plant and Equipment)</i>	1 January 2022
<i>Onerous Contracts - Cost of Fulfilling a Contract (Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets)</i>	1 January 2022

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
<i>MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information (Amendments to MFRS 17 Insurance Contract)</i>	1 January 2023
<i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2023
<i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i>	1 January 2023
<i>Deferred tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)</i>	1 January 2023
<i>Lease liability in a sale and leaseback (Amendments to MFRS 16 Leases)</i>	1 January 2024
<i>Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2024
<i>Non-current Liabilities with Covenants (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2024
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

##### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

##### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

##### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

##### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

##### A7. Dividend paid

No dividend was paid in the current quarter.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 December 2022 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	202,632	3,948	36,900	36,650	280,130
Less : Inter-segment	4	-	(12)	(31,300)	(31,308)
	<u>202,636</u>	<u>3,948</u>	<u>36,888</u>	<u>5,350</u>	<u>248,822</u>
<b>Segment results</b>					
Interest income	46,914	2,791	2,901	30,830	83,436
Interest expense	1,897	132	10	12	2,051
Share of profit in an associate	(4,532)	-	(1,352)	(195)	(6,079)
	282	-	-	-	282
	<u>44,561</u>	<u>2,923</u>	<u>1,559</u>	<u>30,647</u>	<u>79,690</u>
Less : Inter-segment	(1,110)	(132)	715	(31,304)	(31,831)
<b>Profit/(Loss) before tax</b>	<u>43,451</u>	<u>2,791</u>	<u>2,274</u>	<u>(657)</u>	<u>47,859</u>
<b>Assets</b>					
Segment assets	233,072	1,018	26,477	75,732	336,299
Investment in an associate	992	-	-	-	992
	<u>234,064</u>	<u>1,018</u>	<u>26,477</u>	<u>75,732</u>	<u>337,291</u>
Less : Inter-segment	(1,890)	(725)	-	(68,345)	(70,960)
<b>Total assets</b>	<u>232,174</u>	<u>293</u>	<u>26,477</u>	<u>7,387</u>	<u>266,331</u>
<b>Liabilities</b>					
Segment liabilities	132,109	2,392	19,093	6,770	160,364
Less : Inter-segment	(112)	(144)	(1,274)	(1,489)	(3,019)
<b>Total liabilities</b>	<u>131,997</u>	<u>2,248</u>	<u>17,819</u>	<u>5,281</u>	<u>157,345</u>



# FOCUS POINT

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### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 December 2021 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	139,104	3,143	26,547	8,268	177,062
Less : Inter-segment	(22)	-	(13)	(6,600)	(6,635)
	<u>139,082</u>	<u>3,143</u>	<u>26,534</u>	<u>1,668</u>	<u>170,427</u>
<b>Segment results</b>					
Interest income	23,925	2,156	(575)	6,043	31,549
Interest expense	1,381	154	20	5	1,560
Interest expense	(4,435)	-	(1,266)	(23)	(5,724)
Share of loss in an associate	(41)	-	-	-	(41)
	<u>20,830</u>	<u>2,310</u>	<u>(1,821)</u>	<u>6,025</u>	<u>27,344</u>
Less : Inter-segment	(651)	(154)	742	(6,578)	(6,641)
<b>Profit/(Loss) before tax</b>	<u>20,179</u>	<u>2,156</u>	<u>(1,079)</u>	<u>(553)</u>	<u>20,703</u>
<b>Assets</b>					
Segment assets	218,056	4,720	22,444	56,015	301,235
Investment in an associate	710	-	-	-	710
	<u>218,766</u>	<u>4,720</u>	<u>22,444</u>	<u>56,015</u>	<u>301,945</u>
Less : Inter-segment	(17,038)	(4,394)	-	(48,081)	(69,513)
<b>Total assets</b>	<u>201,728</u>	<u>326</u>	<u>22,444</u>	<u>7,934</u>	<u>232,432</u>
<b>Liabilities</b>					
Segment liabilities	129,712	2,491	37,331	7,768	177,302
Less : Inter-segment	(118)	(149)	(20,855)	(1,515)	(22,637)
<b>Total liabilities</b>	<u>129,594</u>	<u>2,342</u>	<u>16,476</u>	<u>6,253</u>	<u>154,665</u>

#### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 December 2022 are as follows:

	As at 31-12-22 RM'000	As at 31-12-21 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	1,665	103
- Approved but not contracted for	-	-
	<u>1,665</u>	<u>103</u>

##### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

##### A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

##### A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

##### A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-12-22 RM'000	31-12-21 RM'000	31-12-22 RM'000	31-12-21 RM'000
Sale of eyewear and eye care products	316	69	668	218
Licensing fee	32	15	108	48
Rental of premises	63	60	243	240

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part B - Explanatory notes pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

##### **B1. Review of performance**

###### **12-month ended 31 December 2022**

Group revenue at RM248.8 million was 46% higher compared with RM170.4 million of the corresponding period ended 31 December 2021. The increase in Group revenue was mainly attributed to higher sales attained by all three businesses as compared to the corresponding period which was under phases of Movement Control Order lockdown between May to September 2021. The Group recorded profit before tax at RM47.9 million compared with RM20.7 million of the corresponding period mainly as a result of higher contribution from the higher revenue attained by all three businesses. Consequently, the Group recorded profit after tax of RM35.8 million compared with RM14.0 million of the corresponding period.

###### **Optical and related products segment**

Optical and related products segment recorded higher revenue at RM202.6 million compared with RM139.1 million of the corresponding period, representing an increase of 46%. Profit before tax ("PBT") at RM43.5 million was 115% higher compared with RM20.2 million of the corresponding period. The increase in PBT was attributable to the higher contribution from the higher revenue achieved in the current period.

###### **Franchise management segment**

Revenue at RM3.9 million was 26% higher compared with RM3.1 million of the corresponding period. This segment recorded profit before tax at RM2.8 million which was 29% higher compared to RM2.2 million in the corresponding period which was mainly due to higher royalty fees.

###### **Food and beverage segment**

This segment recorded revenue at RM36.9 million, 39% higher compared with RM26.5 million of the corresponding period and recorded profit before tax at RM2.3 million as compared with loss before tax of RM1.1 million of the corresponding period as a result of higher revenue achieved in the corporate sales and retail outlets.

##### **B2. Comparison with immediate preceding quarter's results**

Group revenue at RM68.4 million was 12% higher compared with RM61.0 million of the immediate preceding quarter. The Group registered profit before tax at RM13.9 million as compared to RM12.1 million of the immediate preceding quarter mainly due to the higher revenue recorded by Optical and related products segment.

# FOCUS POINT

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### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part B - Explanatory notes pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B3. Prospect

The Group achieved another stellar results for the current quarter as compared to the preceding year corresponding period mainly driven by the full opening of economic sectors post pandemic and the recovery of retail segments and continue rising footfall in malls.

Moving forward and with the economic uncertainty from the current geopolitical tensions and cautious consumer's spending from the inflationary pressure, the Board anticipate the Group's prospect to be challenging.

Notwithstanding the above, the Group is confident to sustain the growth momentum from the various measures and strategies that the Group had implemented which includes expansion of outlets in strategic locations and prioritise on operational and cost efficiencies.

##### B4. Profit forecast, profit estimates or guarantee

The Group did not issue any profit forecast, profit estimates or profit guarantee in any public documents.

##### B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-12-22 RM'000	31-12-21 RM'000	31-12-22 RM'000	31-12-21 RM'000
Depreciation of property, plant and equipment	2,310	1,815	8,101	6,599
Depreciation of right-of-use assets	7,596	9,617	29,157	28,723
Lease interest expense	1,032	1,307	3,823	3,816
Lease interest income	(120)	(99)	(408)	(387)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	136	107	467	346
Inventories written down	125	125	500	500
Loss on disposal of property, plant and equipment	(39)	(1)	16	-
Reversal of impairment loss on property, plant and equipment	(35)	(53)	(140)	(122)
Impairment of right-of-use assets	-	250	-	250
Property, plant and equipment written-off	24	211	538	302
Realised loss/(gain) on foreign currency transactions (net)	(8)	10	76	43

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part B - Explanatory notes pursuant Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-12-22 RM'000	31-12-21 RM'000	31-12-22 RM'000	31-12-21 RM'000
<b>Current tax:</b>				
Current	2,807	3,274	11,309	5,975
Prior year	(6)	229	127	223
	<u>2,801</u>	<u>3,503</u>	<u>11,436</u>	<u>6,198</u>
<b>Deferred tax:</b>				
Current	753	54	675	247
Prior year	(107)	243	(107)	210
	<u>646</u>	<u>297</u>	<u>568</u>	<u>457</u>
<b>Total</b>	<u>3,447</u>	<u>3,800</u>	<u>12,004</u>	<u>6,655</u>

The Group effective current tax rates for 2022 and 2021 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

Save as disclosed below, there was no corporate proposal announced but not completed as at the date of this interim financial report:-

On 6 May 2022, RHB Investment Bank Berhad had, on behalf of our Board, announced that the Group proposed to undertake the proposed transfer of the listing of and quotation for the entire issued share capital of the Group from the ACE Market to the Main Market of Bursa Securities (“Proposed Transfer”). The Proposed Transfer was completed on 5 January 2023.

##### B8. Borrowings

	As at 31-12-22 RM'000	As at 31-12-21 RM'000
<b>Short term</b>		
Secured:		
Banker's acceptance	12,842	10,924
Bank overdraft	-	1,064
Term loan	12,427	7,305
	<u>25,269</u>	<u>19,293</u>
<b>Long term</b>		
Secured:		
Term loan	13,688	17,557
	<u>13,688</u>	<u>17,557</u>
<b>Total borrowings</b>	<u>38,957</u>	<u>36,850</u>

The above borrowings were denominated in Ringgit Malaysia.

##### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2022

#### Part B - Explanatory notes pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B10. Dividend

A second single-tier interim dividend of 1.5 sen per ordinary share in respect of the financial year ending 31 December 2022 was declared on 22 November 2022 and was paid on 30 December 2022 to the shareholders of the Company whose names appear in the Record of Depository on 14 December 2022. The total dividends declared to date for the current financial year ending 31 December 2022 is 3.0 sen per ordinary share (2021: 2.0 sen).

##### B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-12-22	31-12-21	31-12-22	31-12-21
Profit attributable to owners of the				
Parent (RM'000)	10,452	9,290	35,855	14,048
Weighted average number of ordinary shares in issue ('000)	329,999	329,999	329,999	329,999
Basic earnings per share (sen) for :				
Profit for the period	3.17	2.82	10.87	4.26

##### B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 21 February 2023.