

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-09-22 RM'000	30-09-21 RM'000	30-09-22 RM'000	30-09-21 RM'000
Revenue	60,989	28,991	180,374	106,732
Cost of sales	(19,592)	(8,175)	(61,939)	(35,812)
Gross profit	41,397	20,816	118,435	70,920
Other income	114	28	294	180
Selling and distribution expenses	(10,586)	(5,449)	(30,219)	(20,552)
Administrative and general expenses	(17,910)	(11,905)	(51,739)	(40,247)
Interest expense	(1,388)	(1,082)	(3,952)	(3,208)
Interest income	341	232	919	570
Share of profit/(loss) in an associate	101	(18)	222	(50)
Profit before tax	12,069	2,622	33,960	7,613
Tax expense	(2,967)	(1,126)	(8,557)	(2,855)
Profit for the period	9,102	1,496	25,403	4,758
<b>Profit attributable to:</b>				
Owners of the Parent	9,102	1,496	25,403	4,758
Non-controlling interests	-	-	-	-
	9,102	1,496	25,403	4,758
<b>Total comprehensive profit attributable to:</b>				
Owners of the Parent	9,102	1,496	25,403	4,758
Non-controlling interests	-	-	-	-
	9,102	1,496	25,403	4,758
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen)	2.76	0.45	7.70	1.44
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 30-09-22 RM'000 (Unaudited)	As at 31-12-21 RM'000 (Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	37,568	36,654
Right-of-use assets	71,026	72,724
Investment in associates	932	710
Other investment	210	210
Deferred tax assets	64	64
Trade and other receivables	4,306	3,568
	114,106	113,930
<b>Current assets</b>		
Inventories	49,638	46,288
Trade and other receivables	27,310	29,277
Current tax assets	159	103
Cash and bank balances	48,693	43,001
	125,800	118,669
<b>TOTAL ASSETS</b>	239,906	232,599
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	40,096	40,096
Retained earnings	56,111	35,658
<b>TOTAL EQUITY</b>	96,207	75,754
<b><u>LIABILITIES</u></b>		
<b>Non-current liabilities</b>		
Borrowings	15,149	17,557
Lease liabilities	41,580	45,050
Deferred income	931	963
Deferred tax liabilities	1,080	1,158
	58,740	64,728
<b>Current liabilities</b>		
Borrowings	22,482	19,293
Lease liabilities	31,556	30,739
Trade and other payables	24,897	39,932
Current tax liabilities	4,607	1,022
Deferred income	1,417	1,131
	84,959	92,117
<b>TOTAL LIABILITIES</b>	143,699	156,845
<b>TOTAL EQUITY AND LIABILITIES</b>	239,906	232,599
<b>Net assets per share attributable to owners of the Parent (sen)</b>	29.15	22.96

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →			
	<i>Non-distributable</i>	<i>Distributable</i>	<b>Total attributable to owners of the parent</b>	<b>Total equity</b>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2022</b>	40,096	35,658	75,754	75,754
Profit for the period	-	25,403	25,403	25,403
Other comprehensive income	-	-	-	-
Total comprehensive income	-	25,403	25,403	25,403
<b>Transactions with owners</b>				
Dividend paid	-	(4,950)	(4,950)	(4,950)
Total transaction with owners	-	(4,950)	(4,950)	(4,950)
<b>At 30 September 2022</b>	40,096	56,111	96,207	96,207
	← Attributable to owners of the Parent →			
	<i>Non-distributable</i>	<i>Distributable</i>	<b>Total attributable to owners of the parent</b>	<b>Total equity</b>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2021</b>	40,096	28,210	68,306	68,306
Profit for the period	-	4,758	4,758	4,758
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	4,758	4,758	4,758
<b>Transactions with owners</b>				
Dividend paid	-	(3,300)	(3,300)	(3,300)
Total transaction with owners	-	(3,300)	(3,300)	(3,300)
<b>At 30 September 2021</b>	40,096	29,668	69,764	69,764

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 9 months ended 30 September 2022 RM'000 (Unaudited)	For the 9 months ended 30 September 2021 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	33,960	7,613
Adjustments for:		
Depreciation of property, plant and equipment	5,791	4,784
Depreciation of right-of-use assets	21,561	19,106
Lease interest expense	2,791	2,509
Lease interest income	(288)	(288)
Other non-cash items	1,462	1,121
Operating profit before working capital changes	65,277	34,845
Changes in inventories	(4,056)	(3,432)
Changes in trade and other receivables	2,860	8,794
Changes in trade and other payables	(16,312)	(8,319)
Cash generated from operations	47,769	31,888
Tax refunded	4	1
Income taxes paid	(5,110)	(3,555)
<b>Net cash generated from operating activities</b>	42,663	28,334
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Advance to an associate	82	-
Purchase of property, plant and equipment	(6,738)	(3,312)
Proceeds from disposal of property, plant and equipment	21	5
Interest received	631	282
Placement of fixed deposits pledged to licensed banks	2,453	(754)
<b>Net cash used in investing activities</b>	(3,551)	(3,779)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,161)	(699)
Net drawdown/(repayment) of banker's acceptance	3,440	(952)
Net (repayment)/drawdown of term loan	(1,595)	17,062
Payments of lease liabilities	(25,636)	(21,243)
Dividend paid	(4,950)	(3,300)
<b>Net cash used in financing activities</b>	(29,902)	(9,132)
<b>Net increase in cash and cash equivalents</b>	9,210	15,423
<b>Cash and cash equivalents at beginning of year</b>	34,797	12,125
<b>Cash and cash equivalents at end of period</b>	44,007	27,548

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 9 months ended 30 September 2022 RM'000 (Unaudited)	For the 9 months ended 30 September 2021 RM'000 (Unaudited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	7,432	6,622
Fixed deposits with licensed banks	41,261	27,508
	<hr/> 48,693	<hr/> 34,130
Less : Bank overdraft included in borrowings	-	(1,085)
	<hr/> 48,693	<hr/> 33,045
Less : Fixed deposits pledged to licensed banks	(4,686)	(5,497)
	<hr/> 44,007	<hr/> 27,548

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2021, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2022.

<b>Title</b>	<b>Effective Date</b>
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment</i> - <i>Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i> )	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> )	1 January 2023
Amendments to MFRS 112 <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9</i> - <i>Comparative Information</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

##### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

##### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

##### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

##### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

##### A7. Dividend paid

No dividend was paid in the current quarter.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2022 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	145,196	2,977	28,069	9,135	185,377
Less : Inter-segment	5	-	(8)	(5,000)	(5,003)
	<u>145,201</u>	<u>2,977</u>	<u>28,061</u>	<u>4,135</u>	<u>180,374</u>
<b>Segment results</b>					
Interest income	31,800	2,122	2,847	4,779	41,548
Interest expense	1,367	115	11	4	1,497
Share of profit in an associate	(3,365)	-	(1,016)	(148)	(4,529)
	222	-	-	-	222
	<u>30,024</u>	<u>2,237</u>	<u>1,842</u>	<u>4,635</u>	<u>38,738</u>
Less : Inter-segment	(228)	(115)	569	(5,004)	(4,778)
<b>Profit/(Loss) before tax</b>	<u>29,796</u>	<u>2,122</u>	<u>2,411</u>	<u>(369)</u>	<u>33,960</u>
<b>Assets</b>					
Segment assets	225,240	5,034	23,669	55,504	309,447
Investment in an associate	932	-	-	-	932
	<u>226,172</u>	<u>5,034</u>	<u>23,669</u>	<u>55,504</u>	<u>310,379</u>
Less : Inter-segment	(18,106)	(4,509)	-	(48,081)	(70,696)
<b>Total assets</b>	<u>208,066</u>	<u>525</u>	<u>23,669</u>	<u>7,423</u>	<u>239,683</u>
<b>Liabilities</b>					
Segment liabilities	115,299	2,514	36,412	7,605	161,830
Less : Inter-segment	(113)	(198)	(21,370)	(2,137)	(23,818)
<b>Total liabilities</b>	<u>115,186</u>	<u>2,316</u>	<u>15,042</u>	<u>5,468</u>	<u>138,012</u>

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2021 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	85,809	2,260	18,124	3,863	110,056
Less : Inter-segment	(12)	-	(12)	(3,300)	(3,324)
	<u>85,797</u>	<u>2,260</u>	<u>18,112</u>	<u>563</u>	<u>106,732</u>
<b>Segment results</b>					
Interest income	10,851	1,543	(1,324)	2,581	13,651
Interest expense	1,002	115	13	4	1,134
Interest expense	(2,843)	-	(909)	(20)	(3,772)
Share of loss in an associate	(50)	-	-	-	(50)
	<u>8,960</u>	<u>1,658</u>	<u>(2,220)</u>	<u>2,565</u>	<u>10,963</u>
Less : Inter-segment	(499)	(115)	552	(3,288)	(3,350)
<b>Profit/(Loss) before tax</b>	<u>8,461</u>	<u>1,543</u>	<u>(1,668)</u>	<u>(723)</u>	<u>7,613</u>
<b>Assets</b>					
Segment assets	177,512	4,649	18,451	49,851	250,463
Investment in an associate	701	-	-	-	701
	<u>178,213</u>	<u>4,649</u>	<u>18,451</u>	<u>49,851</u>	<u>251,164</u>
Less : Inter-segment	(16,506)	(4,355)	-	(48,178)	(69,039)
<b>Total assets</b>	<u>161,707</u>	<u>294</u>	<u>18,451</u>	<u>1,673</u>	<u>182,125</u>
<b>Liabilities</b>					
Segment liabilities	95,684	2,659	33,830	1,753	133,926
Less : Inter-segment	(216)	(298)	(20,488)	(1,163)	(22,165)
<b>Total liabilities</b>	<u>95,468</u>	<u>2,361</u>	<u>13,342</u>	<u>590</u>	<u>111,761</u>

##### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 September 2022 are as follows:

	As at 30-09-22 RM'000	As at 31-12-21 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	3,490	103
- Approved but not contracted for	-	-
	3,490	103

##### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

##### A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

##### A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

##### A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-09-22 RM'000	30-09-21 RM'000	30-09-22 RM'000	30-09-21 RM'000
Sale of eyewear and eye care products	137	11	352	149
Licensing fee	30	9	77	33
Rental of premises	60	60	180	180

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B1. Review of performance

###### 9-month ended 30 September 2022

Group revenue at RM180.4 million was 69% higher compared with RM106.7 million of the corresponding period ended 30 September 2021. The increase in Group revenue was mainly attributed to higher sales attained by all three businesses as compared to the corresponding period which was under phases of Movement Control Order lockdown between May to September 2021. The Group recorded profit before tax at RM34.0 million compared with RM7.6 million of the corresponding period mainly as a result of higher contribution from the higher revenue attained by all three businesses. Consequently, the Group recorded profit after tax of RM25.4 million compared with RM4.8 million of the corresponding period.

###### **Optical and related products segment**

Optical and related products segment recorded higher revenue at RM145.2 million compared with RM85.8 million of the corresponding period, representing an increase of 69%. Profit before tax ("PBT") at RM29.8 million was 252% higher compared with RM8.5 million of the corresponding period. The increase in PBT was attributable to the higher contribution from the higher revenue achieved in the current period.

###### **Franchise management segment**

Revenue at RM3.0 million was 32% higher compared with RM2.3 million of the corresponding period. This segment recorded profit before tax at RM2.1 million which was 38% higher compared to RM1.5 million in the corresponding period which was mainly due to higher royalty fees.

###### **Food and beverage segment**

This segment recorded revenue at RM28.1 million, 55% higher compared with RM18.2 million of the corresponding period and recorded profit before tax at RM2.4 million as compared with loss before tax of RM1.7 million of the corresponding period as a result of higher revenue achieved in the corporate sales and retail outlets.

##### B2. Comparison with immediate preceding quarter's results

Group revenue at RM61.0 million was 10% lower compared with RM67.5 million of the immediate preceding quarter. The Group registered profit before tax at RM12.1 million as compared to RM14.1 million of the immediate preceding quarter mainly due to the lower revenue recorded by Optical and related products segment.

# FOCUS POINT

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### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B3. Prospect

The Group has achieved another commendable Q3 results as compared to the preceding year corresponding period mainly driven partly by the full opening of economic sectors post pandemic and recovery of retail segments and rising footfall in malls.

With the uncertainty in current geopolitical tensions and cautious consumer's spending from inflationary impact, the Board expect the Group's prospect to be challenging even though we are in the position to achieved a year of solid growth. Moving forward, the Group will continue to expand its outlets in strategic locations and prioritise on operational and cost efficiencies to sustain the growth momentum.

##### B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

##### B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-09-22 RM'000	30-09-21 RM'000	30-09-22 RM'000	30-09-21 RM'000
Depreciation of property, plant and equipment	2,117	1,533	5,791	4,784
Depreciation of right-of-use assets	7,163	5,890	21,561	19,106
Lease interest expense	984	742	2,791	2,509
Lease interest income	(114)	(83)	(288)	(288)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	103	58	331	239
Inventories written down	125	125	375	375
Loss on disposal of property, plant and equipment	57	-	55	1
Reversal of impairment loss on property, plant and equipment	(35)	(36)	(105)	(69)
Impairment of right-of-use assets	-	-	-	-
Property, plant and equipment written-off	140	63	514	91
Realised loss/(gain) on foreign currency transactions (net)	34	21	84	33

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-09-22 RM'000	30-09-21 RM'000	30-09-22 RM'000	30-09-21 RM'000
<b>Current tax:</b>				
Current	2,833	1,052	8,502	2,701
Prior year	133	(6)	133	(6)
	<u>2,966</u>	<u>1,046</u>	<u>8,635</u>	<u>2,695</u>
<b>Deferred tax:</b>				
Current	1	80	(78)	160
	<u>2,967</u>	<u>1,126</u>	<u>8,557</u>	<u>2,855</u>

The Group effective current tax rates for 2022 and 2021 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

Save as disclosed below, there was no corporate proposal announced but not completed as at the date of this interim financial report:-

On 6 May 2022, RHB Investment Bank Berhad had, on behalf of our Board, announced that the Group proposed to undertake the proposed transfer of the listing of and quotation for the entire issued share capital of the Group from the ACE Market to the Main Market of Bursa Securities (“Proposed Transfer”). The application in relation to the Proposed Transfer has been submitted to the Securities Commission Malaysia on 5 August 2022.

Subsequently, the Securities Commission Malaysia had, vide its letter dated 10 November 2022 approved the application for the Proposed Transfer under Section 214(1) of the Capital Markets and Services Act 2007 and under the equity requirement for public listed companies.

##### B8. Borrowings

	As at 30-09-22 RM'000	As at 31-12-21 RM'000
<b>Short term</b>		
Secured:		
Banker’s acceptance	14,364	10,924
Bank overdraft	-	1,064
Term loan	8,118	7,305
	<u>22,482</u>	<u>19,293</u>
<b>Long term</b>		
Secured:		
Term loan	15,149	17,557
	<u>15,149</u>	<u>17,557</u>
<b>Total borrowings</b>	<u>37,631</u>	<u>36,850</u>

The above borrowings were denominated in Ringgit Malaysia.

##### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2022

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B10. Dividend

A second single-tier interim dividend of 1.5 sen per ordinary share in respect of the financial year ending 31 December 2022 was declared on 22 November 2022 and to be paid on 30 December 2022 to the shareholders of the Company whose names appear in the Record of Depository on 14 December 2022. The total dividends declared to date for the current financial year ending 31 December 2022 is 3.0 sen per ordinary share (2021: 2.0 sen).

##### B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	30-09-22	30-09-21	30-09-22	30-09-21
Profit attributable to owners of the				
Parent (RM'000)	9,102	1,496	25,403	4,758
Weighted average number of ordinary shares in issue ('000)	329,999	329,999	329,999	329,999
Basic earnings per share (sen) for:				
Profit for the period	2.76	0.45	7.70	1.44

##### B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 22 November 2022.