

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-03-22 RM'000	31-03-21 RM'000	31-03-22 RM'000	31-03-21 RM'000
Revenue	51,903	42,478	51,903	42,478
Cost of sales	(18,111)	(14,134)	(18,111)	(14,134)
Gross profit	33,792	28,344	33,792	28,344
Other income	75	45	75	45
Selling and distribution expenses	(8,536)	(8,104)	(8,536)	(8,104)
Administrative and general expenses	(16,554)	(14,630)	(16,554)	(14,630)
Interest expense	(1,263)	(1,098)	(1,263)	(1,098)
Interest income	269	161	269	161
Share of profit/(loss) in an associate	13	(9)	13	(9)
Profit before tax	7,796	4,709	7,796	4,709
Tax expense	(2,095)	(1,505)	(2,095)	(1,505)
Profit for the period	5,701	3,204	5,701	3,204
Profit attributable to:				
Owners of the Parent	5,701	3,204	5,701	3,204
Non-controlling interests	-	-	-	-
	5,701	3,204	5,701	3,204
Total comprehensive profit attributable to:				
Owners of the Parent	5,701	3,204	5,701	3,204
Non-controlling interests	-	-	-	-
	5,701	3,204	5,701	3,204
Earnings per share attributable to owners of the Parent:				
Basic (sen)	1.73	0.97	1.73	0.97
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 31-03-22 RM'000 (Unaudited)	As at 31-12-21 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	36,269	36,654
Right-of-use assets	70,980	72,724
Investment in associates	723	710
Other investment	210	210
Deferred tax assets	64	64
Trade and other receivables	4,209	3,568
	112,455	113,930
Current assets		
Inventories	47,202	46,288
Trade and other receivables	23,849	29,277
Current tax assets	70	103
Cash and bank balances	47,250	43,001
	118,371	118,669
TOTAL ASSETS	230,826	232,599
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	41,359	35,658
TOTAL EQUITY	81,455	75,754
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	21,033	17,557
Lease liabilities	42,485	45,050
Deferred income	892	963
Deferred tax liabilities	1,094	1,158
	65,504	64,728
Current liabilities		
Borrowings	17,996	19,293
Lease liabilities	31,752	30,739
Trade and other payables	30,770	39,932
Current tax liabilities	1,982	1,022
Deferred income	1,367	1,131
	83,867	92,117
TOTAL LIABILITIES	149,371	156,845
TOTAL EQUITY AND LIABILITIES	230,826	232,599
Net assets per share attributable to owners of the Parent (sen)	24.68	22.96

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	<i>Non- distributable</i>	<i>Distributable</i>		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2022	40,096	35,658	75,754	75,754
Profit for the period	-	5,701	5,701	5,701
Other comprehensive income	-	-	-	-
Total comprehensive income	-	5,701	5,701	5,701
At 31 March 2022	40,096	41,359	81,455	81,455

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	<i>Non- distributable</i>	<i>Distributable</i>		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2021	40,096	28,210	68,306	68,306
Profit for the period	-	3,204	3,204	3,204
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	3,204	3,204	3,204
At 31 March 2021	40,096	31,414	71,510	71,510

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 3 months ended 31 March 2022 RM'000 (Unaudited)	For the 3 months ended 31 March 2021 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,796	4,709
Adjustments for:		
Depreciation of property, plant and equipment	1,732	1,543
Depreciation of right-of-use assets	7,222	6,905
Lease interest expense	906	925
Lease interest income	(88)	(109)
Other non-cash items	733	382
Operating profit before working capital changes	18,301	14,355
Changes in inventories	(1,147)	(2,977)
Changes in trade and other receivables	5,777	7,592
Changes in trade and other payables	(10,304)	(1,617)
Cash generated from operations	12,627	17,353
Tax refunded	5	-
Income taxes paid	(1,171)	(1,336)
Net cash generated from operating activities	11,461	16,017
CASH FLOWS FROM INVESTING ACTIVITIES		
Advance to an associate	11	-
Purchase of property, plant and equipment	(1,233)	(2,494)
Proceeds from disposal of property, plant and equipment	-	2
Interest received	182	52
Placement of fixed deposits pledged to licensed banks	(78)	(23)
Net cash used in investing activities	(1,118)	(2,463)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(356)	(173)
Net repayment of banker's acceptance	(219)	(1,870)
Net drawdown/(repayment) of term loan	2,410	(553)
Payments of lease liabilities	(7,995)	(8,056)
Net cash used in financing activities	(6,160)	(10,652)
Net increase in cash and cash equivalents	4,183	2,902
Cash and cash equivalents at beginning of year	34,797	12,125
Cash and cash equivalents at end of period	38,980	15,027

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 3 months ended 31 March 2022 RM'000 (Unaudited)	For the 3 months ended 31 March 2021 RM'000 (Unaudited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	10,310	7,977
Fixed deposits with licensed banks	36,940	12,825
	<hr/> 47,250	<hr/> 20,802
Less : Bank overdraft included in borrowings	(1,052)	(1,009)
	<hr/> 46,198	<hr/> 19,793
Less : Fixed deposits pledged to licensed banks	(7,218)	(4,766)
	<hr/> 38,980	<hr/> 15,027

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2021, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2022.

Title	Effective Date
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment</i> - <i>Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
Amendments to MFRS 112 <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9</i> - <i>Comparative Information</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid in the current quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2022 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	41,815	959	8,134	999	51,907
Less : Inter-segment	(1)	-	(3)	-	(4)
	<u>41,814</u>	<u>959</u>	<u>8,131</u>	<u>999</u>	<u>51,903</u>
Segment results					
Interest income	7,793	692	397	(117)	8,765
Interest expense	415	38	4	1	458
Share of profit in an associate	(1,080)	-	(335)	(37)	(1,452)
	13	-	-	-	13
	<u>7,141</u>	<u>730</u>	<u>66</u>	<u>(153)</u>	<u>7,784</u>
Less : Inter-segment	(136)	(39)	187	-	12
Profit/(Loss) before tax	<u>7,005</u>	<u>691</u>	<u>253</u>	<u>(153)</u>	<u>7,796</u>
Assets					
Segment assets	217,151	4,855	22,386	55,568	299,960
Investment in an associate	723	-	-	-	723
	<u>217,874</u>	<u>4,855</u>	<u>22,386</u>	<u>55,568</u>	<u>300,683</u>
Less : Inter-segment	(17,478)	(4,432)	-	(48,081)	(69,991)
Total assets	<u>200,396</u>	<u>423</u>	<u>22,386</u>	<u>7,487</u>	<u>230,692</u>
Liabilities					
Segment liabilities	122,408	2,408	37,110	7,484	169,410
Less : Inter-segment	(118)	(168)	(21,038)	(1,791)	(23,115)
Total liabilities	<u>122,290</u>	<u>2,240</u>	<u>16,072</u>	<u>5,693</u>	<u>146,295</u>

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2021 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	35,512	896	5,653	423	42,484
Less : Inter-segment	-	-	(6)	-	(6)
	<u>35,512</u>	<u>896</u>	<u>5,647</u>	<u>423</u>	<u>42,478</u>
Segment results	5,563	635	(538)	4	5,664
Interest income	297	38	9	1	345
Interest expense	(990)	-	(286)	(6)	(1,282)
Share of loss in an associate	(9)	-	-	-	(9)
	<u>4,861</u>	<u>673</u>	<u>(815)</u>	<u>(1)</u>	<u>4,718</u>
Less : Inter-segment	(149)	(38)	178	-	(9)
Profit/(Loss) before tax	<u>4,712</u>	<u>635</u>	<u>(637)</u>	<u>(1)</u>	<u>4,709</u>
Assets					
Segment assets	178,513	4,649	19,974	49,956	253,092
Investment in an associate	742	-	-	-	742
	<u>179,255</u>	<u>4,649</u>	<u>19,974</u>	<u>49,956</u>	<u>253,834</u>
Less : Inter-segment	(15,384)	(4,252)	-	(48,509)	(68,145)
Total assets	<u>163,871</u>	<u>397</u>	<u>19,974</u>	<u>1,447</u>	<u>185,689</u>
Liabilities					
Segment liabilities	95,917	2,888	34,078	1,098	133,981
Less : Inter-segment	(551)	(377)	(19,762)	(580)	(21,270)
Total liabilities	<u>95,366</u>	<u>2,511</u>	<u>14,316</u>	<u>518</u>	<u>112,711</u>

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 March 2022 are as follows:

	As at 31-03-22 RM'000	As at 31-12-21 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	1,033	103
- Approved but not contracted for	-	-
	<u>1,033</u>	<u>103</u>

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-03-22 RM'000	31-03-21 RM'000	31-03-22 RM'000	31-03-21 RM'000
Sale of eyewear and eye care products	46	54	46	54
Licensing fee	15	13	15	13
Rental of premises	60	60	60	60

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

3-month ended 31 March 2022

Group revenue at RM51.9 million was 22% higher compared with RM42.5 million of the corresponding quarter ended 31 Mar 2021. The increase in Group revenue was mainly attributed to higher sales attained by all three businesses as compared to the first quarter 2021 which was under Movement Control Order 2.0 from 13 January 2021 to 4 March 2021. The Group recorded profit before tax at RM7.8 million compared with RM4.7 million of the corresponding quarter mainly as a result of higher contribution from the higher revenue attained by all three businesses. Consequently, the Group recorded profit after tax of RM5.7 million compared with RM3.2 million of the corresponding quarter.

Optical and related products segment

Optical and related products segment recorded higher revenue at RM41.8 million compared with RM35.5 million of the corresponding quarter, representing an increase of 18%. Profit before tax ("PBT") at RM7.0 million was 49% higher compared with RM4.7 million of the corresponding quarter. The increase in PBT was attributed to the higher revenue achieved in the current quarter.

Franchise management segment

Revenue at RM1.0 million was 7% higher compared with RM0.9 million of the corresponding quarter. This segment recorded profit before tax at RM0.7 million which was 9% higher compared to RM0.6 million in the corresponding quarter which was mainly due to lower management fees.

Food and beverage segment

This segment recorded revenue at RM8.1 million, 44% higher compared with RM5.6 million of the corresponding quarter and recorded profit before tax at RM0.2 million as compared with loss before tax of RM0.6 million of the corresponding quarter as a result of higher revenue achieved in the corporate sales.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM51.9 million was 18% lower compared with RM63.7 million of the immediate preceding quarter. The Group registered profit before tax at RM7.8 million as compared to RM13.1 million of the immediate preceding quarter mainly due to the exceptional sales achieved in Q4 2021 for all the three businesses as a result from the relaxation of MCO restrictions and progress to economic normalisation in 4Q21.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The Group has achieved a remarkable Q1 compared to the preceding year corresponding period mainly driven partly by the full opening of economic sectors post pandemic and recovery of retail segments and rising footfall in malls.

With the uncertainty surrounding the current geopolitical tensions and supply chain disruptions the Board expect the Group's prospect to be challenging but remain cautiously optimistic of achieving stronger financial performance in the forthcoming quarter. Moving forward, the Group will continue to prioritise on operational and cost efficiencies to sustain the growth momentum.

In relation to the proposed transfer of the listing of and quotation for the entire issued share capital of Focus Point Holdings Berhad from the ACE Market to the Main Market of Bursa Securities ("Proposed Transfer") announced on 6 May 2022, the Group believes that the Proposed Transfer will mark another major milestone for the Group subsequent to its listing on the ACE Market of Bursa Securities on 23 August 2010.

The Board of Directors believes that the Proposed Transfer will enhance the Group's credibility, prestige and reputation, and accord the company with greater recognition and acceptance amongst investors, in particular institutional investors, while reflecting the group's current scale of operations.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-03-22 RM'000	31-03-21 RM'000	31-03-22 RM'000	31-03-21 RM'000
Depreciation of property, plant and equipment	1,732	1,543	1,732	1,543
Depreciation of right-of-use assets	7,222	6,905	7,222	6,905
Lease interest expense	906	925	906	925
Lease interest income	(88)	(109)	(88)	(109)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	108	99	108	99
Inventories written down	125	125	125	125
Gain on disposal of property, plant and equipment	-	(1)	-	(1)
(Reversal of impairment)/impairment loss on property, plant and equipment	(35)	3	(35)	3
Impairment of right-of-use assets	-	-	-	-
Property, plant and equipment written-off	373	26	373	26
Realised loss on foreign currency transactions (net)	5	17	5	17

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-03-22 RM'000	31-03-21 RM'000	31-03-22 RM'000	31-03-21 RM'000
Current tax:				
Current	2,159	1,473	2,159	1,473
Deferred tax:				
Current	(64)	32	(64)	32
Total	2,095	1,505	2,095	1,505

The Group effective current tax rates for 2022 and 2021 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

Save as disclosed below, there was no corporate proposal announced but not completed as at the date of this interim financial report:-

On 6 May 2022, RHB Investment Bank Berhad had, on behalf of our Board, announced that the Group proposed to undertake the proposed transfer of the listing of and quotation for the entire issued share capital of the Group from the ACE Market to the Main Market of Bursa Securities ("Proposed Transfer").

The Proposed Transfer will be submitted to the Securities Commission Malaysia in due course.

B8. Borrowings

	As at 31-03-22 RM'000	As at 31-12-21 RM'000
Short term		
Secured:		
Banker's acceptance	10,705	10,924
Bank overdraft	1,052	1,064
Term loan	6,239	7,305
	<u>17,996</u>	<u>19,293</u>
Long term		
Secured:		
Term loan	21,033	17,557
	<u>21,033</u>	<u>17,557</u>
Total borrowings	<u>39,029</u>	<u>36,850</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the first quarter ended 31 March 2022

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B10. Dividend

A first single-tier interim dividend of 1.5 sen (2021: 1.0 sen) per ordinary share in respect of the financial year ending 31 December 2022 is declared on 25 May 2022 and to be paid on 30 June 2022 to the shareholders of the Company whose names appear in the Record of Depository on 14 June 2022. The total dividends declared to date for the current financial year ending 31 December 2022 is 1.5 sen per ordinary share.

B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-03-22	31-03-21	31-03-22	31-03-21
Profit attributable to owners of the Parent (RM'000)	5,701	3,204	5,701	3,204
Weighted average number of ordinary shares in issue ('000)	329,999	329,999	329,999	329,999
Basic earnings per share (sen) for :				
Profit for the period	1.73	0.97	1.73	0.97

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 25 May 2022.