

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-09-21 RM'000	30-09-20 RM'000	30-09-21 RM'000	30-09-20 RM'000
Revenue	28,991	49,509	106,732	115,884
Cost of sales	(8,175)	(18,573)	(35,812)	(41,720)
Gross profit	20,816	30,936	70,920	74,164
Other income	28	240	180	402
Selling and distribution expenses	(5,449)	(8,253)	(20,552)	(21,527)
Administrative and general expenses	(11,905)	(14,140)	(40,247)	(41,578)
Interest expense	(1,082)	(1,854)	(3,208)	(4,480)
Interest income	232	208	570	603
Share of loss in an associate	(18)	(9)	(50)	(12)
Profit before tax	2,622	7,128	7,613	7,572
Tax expense	(1,126)	(1,781)	(2,855)	(2,345)
Profit for the period	1,496	5,347	4,758	5,227
Profit attributable to:				
Owners of the Parent	1,496	5,347	4,758	5,227
Non-controlling interests	-	-	-	-
	1,496	5,347	4,758	5,227
Total comprehensive profit attributable to:				
Owners of the Parent	1,496	5,347	4,758	5,227
Non-controlling interests	-	-	-	-
	1,496	5,347	4,758	5,227
Earnings per share attributable to owners of the Parent:				
Basic (sen)	0.45	1.62	1.44	1.58
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 30-09-21 RM'000 (Unaudited)	As at 31-12-20 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	31,406	32,907
Right-of-use assets	43,923	59,596
Investment in associates	701	751
Other investment	210	210
Deferred tax assets	115	115
Trade and other receivables	2,966	4,882
	79,321	98,461
Current assets		
Inventories	47,763	44,945
Trade and other receivables	21,026	30,841
Current tax assets	197	71
Cash and bank balances	34,130	17,902
	103,116	93,759
TOTAL ASSETS	182,437	192,220
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	29,668	28,210
TOTAL EQUITY	69,764	68,306
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	19,265	8,126
Lease liabilities	22,228	34,917
Deferred income	1,016	1,170
Deferred tax liabilities	912	752
	43,421	44,965
Current liabilities		
Borrowings	20,768	15,746
Lease liabilities	23,633	30,668
Trade and other payables	23,901	30,580
Current tax liabilities	-	733
Deferred income	950	1,222
	69,252	78,949
TOTAL LIABILITIES	112,673	123,914
TOTAL EQUITY AND LIABILITIES	182,437	192,220
Net assets per share attributable to owners of the Parent (sen)	21.14	20.70

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	Non- distributable	Distributable		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2021	40,096	28,210	68,306	68,306
Profit for the period	-	4,758	4,758	4,758
Other comprehensive income	-	-	-	-
Total comprehensive income	-	4,758	4,758	4,758
Transactions with owners				
Dividend paid	-	(3,300)	(3,300)	(3,300)
Total transaction with owners	-	(3,300)	(3,300)	(3,300)
At 30 September 2021	40,096	29,668	69,764	69,764

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	Non- distributable	Distributable		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2020	40,096	21,973	62,069	62,069
Profit for the period	-	5,227	5,227	5,227
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	5,227	5,227	5,227
Transactions with owners				
Dividend paid	-	(2,200)	(2,200)	(2,200)
Total transaction with owners	-	(2,200)	(2,200)	(2,200)
At 30 September 2020	40,096	25,000	65,096	65,096

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 9 months ended 30 September 2021 RM'000 (Unaudited)	For the 9 months ended 30 September 2020 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,613	7,572
Adjustments for:		
Depreciation of property, plant and equipment	4,784	6,066
Depreciation of right-of-use assets	19,106	18,721
Lease interest expense	2,509	2,991
Lease interest income	(288)	(464)
Other non-cash items	1,121	2,395
Operating profit before working capital changes	34,845	37,281
Changes in inventories	(3,432)	676
Changes in trade and other receivables	8,794	3,905
Changes in trade and other payables	(8,319)	(2,888)
Cash generated from operations	31,888	38,974
Tax refunded	1	-
Income taxes paid	(3,555)	(2,700)
Net cash generated from operating activities	28,334	36,274
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,312)	(3,642)
Proceeds from disposal of property, plant and equipment	5	107
Interest received	282	140
Net cash used in investing activities	(3,025)	(3,395)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(699)	(1,489)
Placement of fixed deposits pledged to licensed banks	(754)	(276)
Net (repayment)/drawdown of banker's acceptance	(952)	568
Net drawdown of term loan	17,062	852
Net repayment of revolving credit	-	(2,025)
Payments of lease liabilities	(21,243)	(22,145)
Dividend paid	(3,300)	(2,200)
Net cash used in financing activities	(9,886)	(26,715)
Net increase in cash and cash equivalents	15,423	6,164
Cash and cash equivalents at beginning of year	12,125	8,205
Cash and cash equivalents at end of period	27,548	14,369

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 9 months ended 30 September 2021 RM'000 (Unaudited)	For the 9 months ended 30 September 2020 RM'000 (Unaudited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	6,622	9,525
Fixed deposits with licensed banks	27,508	10,580
	<hr/> 34,130	<hr/> 20,105
Less : Bank overdraft included in borrowings	(1,085)	(1,016)
	<hr/> 33,045	<hr/> 19,089
Less : Fixed deposits pledged to licensed banks	(5,497)	(4,720)
	<hr/> 27,548	<hr/> 14,369

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2020, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2020.

Title	Effective Date
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
<i>Amendments to MFRS 3 Definition of a Business</i>	1 January 2020
<i>Amendments to MFRS 101 and MFRS 108 Definition of Material</i>	1 January 2020
<i>Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform</i>	1 January 2020
<i>Amendment to MFRS 16 Covid-19-Related Rent Concessions</i>	1 June 2020 (early adopt)
<i>Amendments to MFRS 4 Insurance Contract - Extension of the Temporary Exemption from Applying MFRS 9</i>	17 August 2020

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company except for the adoption of Amendment to MFRS 16 as described in the following section.

Amendment to MFRS 16 Covid-19-Related Rent Concessions

MFRS 16 has been amended to:

- (a) Provide lessees with an exemption from the requirement to determine whether a COVID-19-related rent concession is a lease modification; and
- (b) Require lessees that apply the exemption to account for COVID-19-related rent concessions as if they were not lease modifications

The practical expedient only applies to rent concessions occurring as a direct consequence of the COVID-19 pandemic and only if all of the following conditions are met:

- (i) Changes in lease payments results in revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change;
- (ii) Any reduction in lease payments affects only payments originally due on or before 30 June 2021; and
- (iii) There is no substantive change to other terms and conditions of the lease.

The Group has early adopted Amendment to MFRS 16 during the financial year ended 31 December 2020 and elected to apply the practical expedient to all rent concessions relating to leases with similar characteristics and in similar circumstances. Consequently, the Group did not recognise changes in these lease payments as lease modifications and instead, recognised these as variable lease payments in profit or loss.

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Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation (cont'd)

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
<i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
<i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 Leases)	1 April 2021
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

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Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A7. Dividend paid

No dividend was paid in the current quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 30 September 2021 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	85,809	2,260	18,124	3,863	110,056
Less : Inter-segment	(12)	-	(12)	(3,300)	(3,324)
	<u>85,797</u>	<u>2,260</u>	<u>18,112</u>	<u>563</u>	<u>106,732</u>
Segment results					
Interest income	1,002	115	13	4	1,134
Interest expense	(2,843)	-	(909)	(20)	(3,772)
Share of loss in an associate	(50)	-	-	-	(50)
	<u>8,960</u>	<u>1,658</u>	<u>(2,220)</u>	<u>2,565</u>	<u>10,963</u>
Less : Inter-segment	(499)	(115)	552	(3,288)	(3,350)
Profit/(Loss) before tax	<u>8,461</u>	<u>1,543</u>	<u>(1,668)</u>	<u>(723)</u>	<u>7,613</u>
Assets					
Segment assets	177,512	4,649	18,451	49,851	250,463
Investment in an associate	701	-	-	-	701
	<u>178,213</u>	<u>4,649</u>	<u>18,451</u>	<u>49,851</u>	<u>251,164</u>
Less : Inter-segment	(16,506)	(4,355)	-	(48,178)	(69,039)
Total assets	<u>161,707</u>	<u>294</u>	<u>18,451</u>	<u>1,673</u>	<u>182,125</u>
Liabilities					
Segment liabilities	95,684	2,659	33,830	1,753	133,926
Less : Inter-segment	(216)	(298)	(20,488)	(1,163)	(22,165)
Total liabilities	<u>95,468</u>	<u>2,361</u>	<u>13,342</u>	<u>590</u>	<u>111,761</u>

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Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2020 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	99,081	2,294	13,743	3,374	118,492
Less : Inter-segment	(4)	-	(4)	(2,600)	(2,608)
	99,077	2,294	13,739	774	115,884
Segment results					
Interest income	10,420	1,036	241	2,400	14,097
Interest expense	1,005	115	27	15	1,162
Interest expense	(4,220)	-	(797)	(22)	(5,039)
Share of loss in an associate	(12)	-	-	-	(12)
	7,193	1,151	(529)	2,393	10,208
Less : Inter-segment	(480)	(115)	559	(2,600)	(2,636)
Profit/(Loss) before tax	6,713	1,036	30	(207)	7,572
Assets					
Segment assets	194,265	4,816	13,971	50,220	263,272
Investment in an associate	733	-	-	-	733
	194,998	4,816	13,971	50,220	264,005
Less : Inter-segment	(15,643)	(4,176)	-	(48,088)	(67,907)
Total assets	179,355	640	13,971	2,132	196,098
Liabilities					
Segment liabilities	119,601	2,287	28,163	1,225	151,276
Less : Inter-segment	(675)	(911)	(18,871)	(574)	(21,031)
Total liabilities	118,926	1,376	9,292	651	130,245

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

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Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 September 2021 are as follows:

	As at 30-09-21 RM'000	As at 31-12-20 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	331	2,685
- Approved but not contracted for	-	-
	331	2,685

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-09-21 RM'000	30-09-20 RM'000	30-09.21 RM'000	30-09-20 RM'000
Sale of eyewear and eye care products	11	43	149	184
Licensing fee	9	15	33	53
Rental of premises	60	60	180	180

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

9-month ended 30 September 2021

Group revenue at RM106.7 million was 8% lower compared with RM115.9 million of the corresponding period. The decrease in Group revenue was mainly attributed to lower sales attained by optical and related products business in the third quarter of 2021 as a result of movement control order 3.0, EMCO and lockdowns during National Recovery Plan Phase 1, 2 and 3 from 12 May 2021 until 30 September 2021 (“MCO Lockdowns”). The Group recorded profit before tax at RM7.6 million was in line with corresponding period mainly due to higher rental rebates provided by landlord, higher suppliers purchase rebates and lower operating cost by optical and related products business, offset by losses incurred by food and beverage segment due to higher operating cost. Consequently, the Group recorded profit after tax of RM4.7 million compared with RM5.2 million of the corresponding period.

Optical and related products segment

Optical and related products segment recorded lower revenue at RM85.8 million compared with RM99.1 million of the corresponding period, representing an decrease of 13%. Profit before tax (“PBT”) at RM8.5 million was 26% higher compared with RM6.7 million of the corresponding period. The increase in PBT was attributed to lower operating cost.

Franchise management segment

Revenue at RM2.3 million was 1% lower compared with RM2.3 million of the corresponding period. This segment recorded profit before tax at RM1.5 million which was 49% higher compared to RM1.0 million in the corresponding period which was mainly due to lower management fees.

Food and beverage segment

This segment recorded revenue at RM18.1 million, 32% higher compared with RM13.7 million of the corresponding period and recorded loss before tax at RM1.7 million as compared with profit before tax of RM0.03 million of the corresponding period as a result of higher operating cost.

The prolonged pandemic and some suspension of operations also impacted its performance.

3-month ended 30 September 2021

Group revenue at RM29.0 million was 41% lower compared with RM49.5 million of the corresponding quarter, attributed to lower revenue attained by all three (3) businesses. For Group profit before tax, it was recorded at RM2.6 million, 63% lower compared with RM7.2 million of the corresponding quarter, attributed mainly to lower performance in operating results of all three (3) businesses as a result of MCO Lockdowns.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM29.0 million was 18% lower compared with RM35.3 million of the immediate preceding. The Group registered profit before tax at RM2.6 million as compared to RM0.06 million of the immediate preceding quarter due to higher suppliers purchase rebate, lower operating cost, rental rebates provided by landlord and wages subsidies granted by the government.

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Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The effective lockdowns and the swift rollout of the vaccines has successfully controlled the spreading of the COVID-19 pandemic in the country. Full opening of the economic sectors in October 2021 propel our country toward recovery.

As part of the recovery plan, we will prioritise on the following plans :-

- control and prioritise our inventory needs to improve cash flow management;
- continually introducing attractive sale promotion;
- continue to negotiate with shopping mall's landlord for rental rebate;
- innovation of new services; and
- we will continue to streamline operations in our food and beverage operations, control cost and also improve our market segments.

We hope this positive momentum will regain our consumer confidence and in turn assist the recovery of our economy.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-09-21 RM'000	30-09-20 RM'000	30-09-21 RM'000	30-09-20 RM'000
Depreciation of property, plant and equipment	1,533	2,079	4,784	6,066
Depreciation of right-of-use assets	5,890	6,042	19,106	18,721
Lease interest expense	742	1,382	2,509	2,991
Lease interest income	(83)	(163)	(288)	(464)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	5	-	14
Inventories written off	58	119	239	297
Inventories written down	125	125	375	375
(Gain)/loss on disposal of property, plant and equipment	-	(11)	1	(59)
Reversal of impairment loss on property, plant and equipment	(36)	-	(69)	-
Impairment of right-of -use assets	-	-	-	-
Property, plant and equipment written-off	63	49	91	383
Realised loss on foreign currency transactions (net)	21	43	33	106

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Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-09-21 RM'000	30-09-20 RM'000	30-09-21 RM'000	30-09-20 RM'000
Current tax:				
Current	1,052	1,862	2,701	2,701
Prior year	(6)	-	(6)	-
	<u>1,046</u>	<u>1,862</u>	<u>2,695</u>	<u>2,701</u>
Deferred tax:				
Current	80	(81)	160	(356)
	<u>1,126</u>	<u>1,781</u>	<u>2,855</u>	<u>2,345</u>

The Group effective current tax rates for 2021 and 2020 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 30-09-21 RM'000	As at 31-12-20 RM'000
Short term		
Secured:		
Banker's acceptance	12,133	13,085
Bank overdraft	1,085	1,034
Term loan	7,550	1,627
	<u>20,768</u>	<u>15,746</u>
Long term		
Secured:		
Term loan	19,265	8,126
	<u>19,265</u>	<u>8,126</u>
Total borrowings	<u>40,033</u>	<u>23,872</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

A second interim single-tier dividend of 1 sen (2020: 1 sen) per ordinary share in respect of financial year ending 31 December 2021 is declared on 24 November 2021 and to be paid on 30 December 2021. The total dividends declared to date for the current financial year ending 31 December 2021 is 2 sen per ordinary share.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the third quarter ended 30 September 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	30-09-21	30-09-20	30-09-21	30-09-20
Profit attributable to owners of the Parent (RM'000)	1,496	5,347	4,758	5,227
Weighted average number of ordinary shares in issue ('000)	329,999	329,999	329,999	329,999
Basic earnings per share (sen) for : Profit for the period	0.45	1.62	1.44	1.58

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 24 November 2021.