UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

		***** Individual Quarter *****		***** Cumulative Quarter *****		
	Note	Current year quarter 30 September 2024 RM'000	Preceding year corresponding quarter 30 September 2023 RM'000	Current year to date 30 September 2024 RM'000	Unaudited corresponding period 30 September 2023 RM'000	
Revenue		3,974	N/A	3,974	N/A	
Direct Costs	-	(2,157)	N/A	(2,157)	N/A	
Gross Profit		1,817	N/A	1,817	N/A	
Other Income		218	N/A	218	N/A	
Administrative and General Expenses	-	(5,308)	N/A	(5,308)	N/A	
Operating Gain / (Loss)		(3,273)	N/A	(3,273)	N/A	
Finance Costs		(108)	N/A	(108)	N/A	
Share of Associate Profit	-	292	N/A	292	N/A	
Profit /(Loss) Before Taxation	В5	(3,089)	N/A	(3,089)	N/A	
Taxation	В6	3	N/A	3	N/A	
Profit/(Loss) After Taxation		(3,086)	N/A	(3,086)	N/A	
Exchange Different		-	N/A	-	N/A	
Total comprehensive Profit / (Loss)	-	(3,086)	N/A	(3,086)	N/A	
Non-Controlling Interest		-	N/A		N/A	
PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company	=	(3,086)	N/A	(3,086)	N/A	
Earnings per share (sen) :- a) Basic		(0.30)	N/A	(0.30)	N/A	

Note:

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024.

MANAGEPAY SYSTEMS BERHAD 201001003108 (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

As at As a	SHI SUBLI IEMBER 2024	Unaudited	Audited
Non-current assets		As at	As at
Non-current assets Property, plant and equipment 12,475 13,074 Investment in associate 4,135 3,842 Software development 16,477 16,738 Trade and other receivables 19,515 19,569 Other investment 8 10 Other investment 2,275 3,201 Trade and other receivable 22,145 18,664 Contract assets 180 - 4 Amount due from associates 180 - 4 Amount due from associates 11,049 13,707 Trade Assets 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES		30 September 2024	30 June 2024
Non-current assets Property, plant and equipment 12,475 13,074 Investment in associate 4,135 3,842 Software development 16,477 16,738 Trade and other receivables 19,515 19,569 Other investment 8 10 So,610 53,233 Current assets Inventories 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves 7,729 7,553 Exchange Reserves (169) 127 Equity Attributable To Equity Holders of the Company 77,944			RM'000
Property, plant and equipment	ASSETS		
Investment in associate	Non-current assets		
Software development 16,477 16,738 Trade and other receivables 19,515 19,569 Other investment 8 10 52,610 53,233 Current assets Inventories 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 25,50 (24,990) Exchange Reserves (169) 127 Accumulated Losses (88,076) (94,990) Equity Attributable to Equity Holders of the Company 77,944 70,020 70,200 Non-controlling interest (198) (198) 198 Total Equity 77,746 69,822 <	Property, plant and equipment	12,475	13,074
Trade and other receivables 19,515 19,509 Other investment 8 10 52,610 53,233 Current assets - 4 Inventories 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets - 4 Amount due from associates 1,389 1,359 Current tax asset 11,049 13,707 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES 5 168,460 157,330 Other reserves 7,729 7,533 20,450 127 Accumulated Losses (98,076) (94,990) 127 40,490 127 40,200 127 40,200 128 128 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,85 10,67 10,448 10,67 10,448 10,67 <t< td=""><td>Investment in associate</td><td>4,135</td><td>3,842</td></t<>	Investment in associate	4,135	3,842
Other investment 8 10 Current assets 52,610 53,233 Inventories 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 Trade and	Software development	16,477	16,738
Current assets Inventories 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Loans and borrowings 1,275 1,067 Trade and other payables 5,458 12,240 Amount due to an Associate 60 - Total Liabilities <t< td=""><td>Trade and other receivables</td><td>19,515</td><td>19,569</td></t<>	Trade and other receivables	19,515	19,569
Current assets Inventorics 2,775 3,201 Trade and other receivable 22,145 18,664 Contract assets 1 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-controlling interest 222 381 Loans and borrowings 1,275 1,067 Other payable 222 381 Loans and borrowings 5,142 5,675	Other investment	8	10
Inventories		52,610	53,233
Inventories	~		
Trade and other receivable Contract assets - 4 Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 Total Assets 90,097 90,168 EQUITY AND LIABILITIES Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Non-controlling interest (198) (198) Total Equity 77,744 70,020 Non-current Liabilities 222 381 Other payable 222 381 Loans and borrowings 1,275 1,067 Total Liabilities 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,458 12,420 Amount due to an Associate		2.555	
Contract assets - 4 Amount due from associates 180 - Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 37,487 36,935 Total Assets 90,097 90,168 EQUITY AND LIABILITIES 5 Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Other payable 222 381 Loans and borrowings 1,275 1,067 Trade and other payables 5,452 5,675 Trade and other payables 5,452 5,675 Trade and other payables 5,458 12,420			· ·
Amount due from associates		22,145	*
Current tax asset 1,338 1,359 Short Term Fund, deposits, cash and bank balances 11,049 13,707 37,487 36,935 Total Assets 90,097 90,168 EQUITY AND LIABILITIES 50,000 157,330 Other reserves 7,729 7,530 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Conract Inabilities 222 381 Current Liabilities 1,497 1,448 Current Liabilities 194 803 Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 10,854 18,		-	4
Short Term Fund, deposits, cash and bank balances 11,049 13,707 36,935 37,487 36,935 37,487 36,935 37,487 36,935 37,487 36,935 37,487 36,935 37,487 90,168 37,487 90,168 37,487 90,168 37,487 90,168 37,487 37,530 37,729 7,553 37,729 7,553 37,729 7,553 37,729 37,533 37,729 37,533 37,729 37,533 37,729 37,533 37,729 37,533 37,729 37,744 37,020 37,944 37,020 37,944 37,020 37,746			-
Total Assets 90,097 90,168			
EQUITY AND LIABILITIES 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities 194 803 Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 Total Liabilities 90,097 90,168	Short Term Fund, deposits, cash and bank balances		
Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198)		37,487	36,935
Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198)	Total Assats	90.097	90 168
Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Iotal Assets		70,100
Share capital 168,460 157,330 Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Other reserves 7,729 7,553 Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 T.448 1,497 1,448 Current Liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Exchange Reserves (169) 127 Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Cons and borrowings 1,275 1,067 Loans and borrowings 1,497 1,448 Current Liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Share capital	168,460	157,330
Accumulated Losses (98,076) (94,990) Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities 222 381 Contract Liabilities 1,275 1,067 Current Liabilities 194 803 Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to 10,854 10,854 10,854		7,729	7,553
Equity Attributable To Equity Holders of the Company 77,944 70,020 Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 Current Liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Exchange Reserves	(169)	127
Non-controlling interest (198) (198) Total Equity 77,746 69,822 Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 Current Liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to		(98,076)	(94,990)
Non-current Liabilities 222 381 Other payable 222 381 Loans and borrowings 1,275 1,067 Current Liabilities 31,497 1,448 Current Liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Equity Attributable To Equity Holders of the Company	77,944	70,020
Non-current Liabilities Other payable 222 381 Loans and borrowings 1,275 1,067 1,448 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Non-controlling interest		(198)
Other payable Loans and borrowings 222 381 Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Total Equity	77,746	69,822
Other payable Loans and borrowings 222 381 Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Non-current Liabilities		
Loans and borrowings 1,275 1,067 1,497 1,448 Current Liabilities Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to		222	381
Current Liabilities 194 803 Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Current Liabilities 194 803 Contract liabilities 5,142 5,675 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	and the second s		
Contract liabilities 194 803 Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Loans and borrowings 5,142 5,675 Trade and other payables 5,458 12,420 Amount due to an Associate 60 - 10,854 18,898 Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Trade and other payables 5,458 12,420 Amount due to an Associate 60 - 10,854 18,898 Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			
Amount due to an Associate 60 - 10,854 18,898 Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to		*	
Total Liabilities 10,854 18,898 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to			12,420
Total Liabilities 12,351 20,346 TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to	Amount due to an Associate		10.000
TOTAL EQUITY AND LIABILITIES 90,097 90,168 Net asset per share attributable to		10,854	18,898
Net asset per share attributable to	Total Liabilities	12,351	20,346
	TOTAL EQUITY AND LIABILITIES	90,097	90,168
ordinary equity noiders of the Company (Kivi) 0.09 0.10		0.00	0.10
	ordinary equity noiders of the Company (KM)	0.09	0.10

Note:

⁽i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

MANAGEPAY SYSTEMS BERHAD 201001003108 (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

	As at 30 September 2024	As at 30 September 2023
CASH FLOW FROM OPERATING ACTIVITIES	RM'000	RM'000
Profit/(Loss) before tax	(3,089)	N/A
Adjustment for:		
Amortisation of software development	453	N/A
Depreciation of property, plant and equipment	699	N/A
Impairment Loss on Receivables	218	N/A
Interest Income		N/A N/A
	(165)	
Interest expenses	108	N/A
Fair value loss on quoted equity securities	6	N/A
Share base payment (ESOS)	176	N/A
Share of Associate, net of tax	(292)	N/A
Operating profit/(loss) before changes in working capital	(1,886)	N/A
Inventories	426	N/A
Trade and other receivables	(3,646)	N/A
Trade and other payables	(7,116)	N/A
Changes in Working Capital	(12,222)	N/A
Interest received	165	N/A
Interest paid	(108)	N/A
Tax refund/(Tax paid)	24	N/A
Net Operating Cash Flows	(12,141)	N/A
Net Operating Cash Flows	(12,141)	IV/A
CASH FLOW FROM INVESTING ACTIVITIES		
Additions of intangible assets	(192)	N/A
Purchase of property, plant and equipment	(100)	N/A
(Advance to)/ Repayment from associates	(120)	N/A
Net investing cash flows	(412)	N/A
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	1,298	N/A
Proceeds from issuance ESOS	9,832	N/A
Payment of lease liabilities	(609)	N/A
Net repayment of term loans	(249)	N/A
Repayments of hire purchase payable	(19)	N/A
Net financing cash flows	10,253	N/A
recommend cash nows		11/11
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,300)	N/A
Effect of Changes of Exchange Rate	(297)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING		
OF THE PERIOD	8,535	N/A
CASH AND CASH EQUIVALENTS AT THE END OF		
THE PERIOD	5,938	N/A
Analysis of cash and cash equivalents:		
Short Term Fund, deposits, cash and bank balances	11,049	N/A
Bank Overdraft	(5,111)	N/A
	5,938	N/A

Note

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.

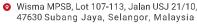
MANAGEPAY SYSTEMS BERHAD 201001003108 (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

	Share Capital RM'000	Other reserves RM'000	Exchange reserves RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 July 2024	157,330	7,553	127	(94,990)	70,020	(198)	69,822
Issuance of ordinary share	11,130	-	-	-	11,130	-	11,130
Net profit/(loss) for the financial year	-	-	-	(3,086)	(3,086)	-	(3,086)
Share option charge arising from ESOS granted	-	176	-	-	176	-	176
Other comprehensive loss for the financial year			(296)	 -	(296)		(296)
Balance as at 30 September 2024	168,460	7,729	(169)	(98,076)	77,944	(198)	77,746

Note:

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.



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NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the requirement of the Companies Act 2016 in Malaysia.

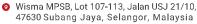
The Board of Directors of the Company had on 20 November 2023 approved the changed its financial year end from 31 December to 30 June. As such, there is no comparative figures presented in this report.

A2. Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022 except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial year.

MFRS 17 Insurance Contracts ("MFRS 17") and Amendments to MFRS 17 Amendments to MFRS 101 Presentation of Financial Statements - Non-current Liabilities with Covenants Errors

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosure - Supplier Finance Arrangements



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A3. Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective to the Group.

Amendments/ MFRS	Description	Effective for financial periods beginning on or after
Amendments to MFRS 121	The effects of change in Foreign Exchange Rates – Lack of Exchangeability	1 January 2025
Amendments to MFRSs 18	Presentation of Financial Statements	1 January 2027

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.

A4. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 30 June 2024.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.



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A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

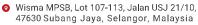
There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A8. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A9. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information

The Group is organised into the following operating segments:

(a) **Fintech Services**

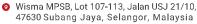
Provision of e-payment services, e-money services, MasterCard prepaid card services, provision of money lending services licensed by the Ministry of Housing & Local Government, and provision and operations of peer-to-peer (P2P) financing platform licensed by the Securities Commission Malaysia ("SC"), domestics and cross border remittance.

(b) Non-fintech services

Development, marketing and trading of information and communication technology products, project management, e-commerce, mobile virtual network operator, business outsourcing services and loyalty management services.

The segment information for the quarter ended 30 September 2024 is as follows:

Quarter ended 30 September 2024	Fintech Services RM'000	Non-fintech Services RM'000	Total Services RM'000
Segment Revenue	3,844	130	3,974
Direct Cost			(2,157)
Other unallocated income			218
Administrative and General Expenses			(5,308)
Share of Associate Profit /(Loss)			292
Finance costs			(108)
Profit/(Loss) before taxation			(3,089)
Taxation			3
Profit/(Loss) after taxation			(3,086)
Exchange different			-
Non-Controlling interest			-
Profit/(Loss) attributable to owners of the		_	(3,086)
Company		_	
Segment Assets	28,952	4,135	33,087
Tax assets			1,338
Unallocated corporate assets			55,672
_			90,097
Segment Liabilities			
Tax liabilities			_
Unallocated corporate liabilities			12,351
-			12,351





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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information (continued)

The segment information for the quarter ended 30 September 2023 is as follows:

Quarter ended 30 September 2023	Fintech Services RM'000	Non-fintech Services RM'000	Total Services RM'000
Segment Revenue	N/A	N/A	N/A
Direct Cost			N/A
Other unallocated income			N/A
Administrative and General Expenses			N/A
Share of Associate Profit/(Loss)			N/A
Finance costs			N/A
Profit/(Loss) before taxation			N/A
Taxation			N/A
Profit/(Loss) after taxation			N/A
Exchange different			N/A
Non-controlling interest			N/A
Profit/(Loss) attributable to owners of the Company		_	N/A
		_	
Segment assets	N/A	N/A	N/A
Tax assets			N/A
Unallocated corporate assets		<u> </u>	N/A
			N/A
Segment Liabilities			N/A
Tax liabilities			N/A
Unallocated corporate liabilities			N/A
			N/A

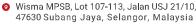
Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A11. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment in this quarter.



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A13. Capital expenditure

There was no material capital expenditure in respect of property, plant and equipment in this quarter.

A14. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

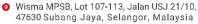
There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A16. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-todate up to the date of this report that has not been reflected in the interim financial statements.

A17. Significant related party transactions

- (a) Identities of related parties
 - (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders



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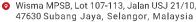
NOTES TO THE QUARTERLY REPORT (CONTINUED)

A17. Significant related party transactions (continued)

- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:
 - (i) Key management personnel

	Individual Quarter		
	Current Quarter	Preceding Year Corresponding Quarter	
	30 September 2024 RM'000	30 September 2023 RM'000	
Rental expenses	69	N/A	
Short term employee benefits	201	N/A	

	Cumulative Quarter		
	Current Quarter	Preceding Year Corresponding Period	
	30 September 2024 RM'000	30 September 2023 RM'000	
Rental expenses	69	N/A	
Short term employee benefits	201	N/A	



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PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

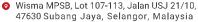
	****** Inc Current year quarter 30 September 2024 RM'000	Preceding year corresponding quarter 30 September 2023	***** Increase/ (Reduce) RM'000	****** C Current year to date 30 September 2024 RM'000	Preceding year corresponding period 30 September 2023	Increase/ (Reduce)
Revenue	3,974	N/A	N/A	3,974	N/A	N/A
Operating Profit/(Loss)	(3,273)	N/A	N/A	(3,273)	N/A	N/A
Profit /(Loss) Before Tax	(3,089)	N/A	N/A	(3,089)	N/A	N/A
Profit/(Loss) After Tax	(3,086)	N/A	N/A	(3,086)	N/A	N/A
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(3,086)	N/A	N/A	(3,086)	N/A	N/A

There is no comparative for the quarter ended 30 September 2024, due to the change in the financial year end from 31 Dec to 30 June.

MPay and its subsidiaries ("Group") recorded revenue of RM3.974 million in the quarter ended 30 September 2024 ("current quarter"). The majority of this revenue was generated from Fintech services revenue.

The Group recorded a Loss After Tax of RM3.086 million in the current quarter, mainly due to non-cash expenses, including amortisation RM0.453 million, depreciation RM0.699 million, impairment of receivables RM0.218 million and increase of administrative expenses. All other expenses remained within the normal operating and general expenses.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM11.049 million.



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2. Material changes to the results of the preceding quarter

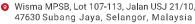
«MPay

***** Individual Ouarter *****

	Current quarter 30 September 2024	Preceding quarter 30 June 2024	Increase / (Reduce)
	RM'000	RM'000	RM'000
Revenue	3,974	2,352	1,622
Operating Profit/(Loss)	(3,273)	(5,667)	(2,394)
Profit /(Loss) Before Tax	(3,089)	(4,926)	(1,837)
Profit/(Loss) After Tax	(3,086)	(5,015)	(1,929)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(3,086)	(5,015)	(1,929)

MPay and its subsidiaries ("Group") recorded revenue of RM3.974 million in the quarter ended 30 September 2024 ("current quarter"), compared with the revenue of RM2.352 million in the immediate preceding quarter, representing an increase of RM1.622 million in the current quarter. This increase was due to the increase in Fintech services revenue.

The Group recorded a Loss After Tax of RM3.086 million in the current quarter, mainly due to non-cash expenses, including amortisation RM0.453 million, depreciation RM0.699 million, impairment of receivables RM0.218 million and increase of administrative expenses. All other expenses remained within the normal operating and general expenses.



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3. Prospects of the Group

The Group achieved a substantial performance in the revenue growth. Moving forward, the Group anticipates a boost in project-based revenue as the Group's customers will accelerate their project implementation across digital based solutions.

On 5 November 2024, Quickash Malaysia Sdn. Bhd, (a wholly-owned subsidiary of the Group) entered into an agreement with Chery Auto Malaysia Sdn. Bhd. to appoint Quickash as its exclusive peer-to-peer ("P2P") platform operator to facilitate financing between investors and Chery's authorised dealers for the purchase of vehicles from Chery. Chery is engaged in the manufacture, distribution, and sale of automobiles and operates a network of Dealers who require financial assistance to facilitate the purchase of Chery vehicles.

With this collaboration, this will enhance the revenue of the Group by facilitating financing between investors and borrowers through its platform.

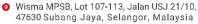
In October 2024, ManagePay BuyMalaysia Sdn Bhd (a 40%-owned associate company of the Group ("BuyMalaysia"), secured 3 contracts worth millions for supply of vending machines equipped to support both cash and cashless payments through electronic payment systems (i.e. mobile e-wallets and card payments).

BuyMalaysia will outsource to the Group to develop, install and implement the payment system and payment terminals for all the vending machines. The deployment of payment system will enable digital transactions, including OR code scanning, mobile e-wallet, and card payment support, while the payment terminals will ensure secure processing of digital transactions, thereby, simplifying payment processes and enhancing accessibility.

This project provides an opportunity for the Group to expand its payment systems and terminals to the vending machine industry and contribute to recurring payment revenue stream for the Group.

The expanding digital based solutions and "software as a service" demand will be a strong growth catalyst for the Group in the future. With the Group's enlarged talent, the Group will position itself favourably to bid directly on large size digital based solutions projects.

Generally, the Group is strategically positioned to capture the huge opportunities offered by the digital technology such as digital based solutions, "software as a service" and fintech solutions. Strengthen by the Group accomplished records, substantial order book and growth prospects, the Group is optimistic in delivering a strong performance in the coming years.



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4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

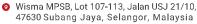
5. Profit before taxation

	Individual Quarter		Cumula	ntive Quarter
	Current Quarter 30 September 2024	Preceding Year Corresponding Quarter 30 September 2023	Current Year-to-date 30 September 2024	Preceding Year Corresponding Period 30 September 2023
	RM'000	RM'000	RM'000	RM'000
Interest income	(165)	N/A	(165)	N/A
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(53)	N/A	(53)	N/A
Depreciation & amortisation	1,152	N/A	1,152	N/A
Impairment of trade receivable	218	N/A	218	N/A
Interest Expenses	108	N/A	108	N/A

6. Taxation

The taxation figures are as follows:

[Individual	Quarter	Cumulative Quarter		
	Current Quarter 30 September 2024 RM'000	Preceding Year Corresponding Quarter 30 September 2023 RM'000	Current Year-to-date 30 September 2024 RM'000	Preceding Year Corresponding Period 30 September 2023 RM'000	
Income tax charge	3	N/A	3	N/A	
Deferred taxation	-	N/A		N/A	
Tax expense	3	N/A	3	N/A	



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7. Status of corporate proposal

Save as disclosed below, there are no corporate proposal announced but not completed as at the date of this announcement.

(a) Utilisation of proceeds

(i) Private Placement 2024: MPay Issuer Project

The proceeds from private placement of are RM9,343,000 after the corporate exercise of the private placement. As at 30 September 2024 the gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

	PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
		RM'000	RM'000	Within	RM'000	%	
(a)	Expansion of Fintech services	4,987	-	within 24 months	4,987	100%	The expansion of Fintech services is in work in progress
(b)	Expansion of white label e-money and e-payment eco system	3,417	2,289	within 12 months	1,128	33%	The operating expenditure is in work in progress
(c)	Working Capital	683	500	within 12 months	183	27%	The utilising in progress
(d)	Estimated expenses in Relation to Private Placement	256	256	Within 1 month	-	0%	
		9,343	3,045		6,298		

8. Borrowings

The group's borrowings as of the end of the reporting period are as follows:

	30 September 2024 RM'000	30 September 2023 RM'000	
Total			
Bank overdraft	5,111	N/A	
Hire purchase payable	57	N/A	
Term Loan	1,246	N/A	
Lease liabilities	194	N/A	
	6,608	N/A	

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.



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10. Dividend

There was no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share

(a) Basic earnings per ordinary share

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual	Quarter	Cumulative Quarter		
	Current Quarter 30 September 2024	Preceding Year Corresponding Quarter 30 September 2023	Cumulative Year-to-date 30 September 2024 30	Cumulative Year-to-date September 2023	
Total comprehensive Income attributable to owners of the Company (RM'000)	(3,086)	N/A	(3,086)	N/A	
Weighted average number of ordinary shares in issue ('000)	1,020,884	N/A	1,020,884	N/A	
Basic earnings per ordinary share (sen)	(0.30)	N/A	(0.30)	N/A	

(b) Diluted earnings per ordinary share

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

12. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group: -

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Exceptional items;

13. This interim financial report is dated 27 November 2024.

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