

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

| | ***** Individual Quarter ***** | | ***** Cumulative Quarter ***** | | |
|--|--------------------------------|--|---|--|---|
| | Note | Current year quarter 30 September 2024 RM'000 | Preceding year corresponding quarter 30 September 2023 RM'000 | Current year to date 30 September 2024 RM'000 | Unaudited corresponding period 30 September 2023 RM'000 |
| Revenue | | 3,974 | N/A | 3,974 | N/A |
| Direct Costs | | <u>(2,157)</u> | <u>N/A</u> | <u>(2,157)</u> | <u>N/A</u> |
| Gross Profit | | 1,817 | N/A | 1,817 | N/A |
| Other Income | | 218 | N/A | 218 | N/A |
| Administrative and General Expenses | | <u>(5,308)</u> | <u>N/A</u> | <u>(5,308)</u> | <u>N/A</u> |
| Operating Gain / (Loss) | | (3,273) | N/A | (3,273) | N/A |
| Finance Costs | | (108) | N/A | (108) | N/A |
| Share of Associate Profit | | <u>292</u> | <u>N/A</u> | <u>292</u> | <u>N/A</u> |
| Profit /(Loss) Before Taxation | B5 | (3,089) | N/A | (3,089) | N/A |
| Taxation | B6 | <u>3</u> | <u>N/A</u> | <u>3</u> | <u>N/A</u> |
| Profit/(Loss) After Taxation | | (3,086) | N/A | (3,086) | N/A |
| Exchange Different | | - | N/A | - | N/A |
| Total comprehensive Profit / (Loss) | | <u>(3,086)</u> | <u>N/A</u> | <u>(3,086)</u> | <u>N/A</u> |
| Non-Controlling Interest | | <u>-</u> | <u>N/A</u> | <u>-</u> | <u>N/A</u> |
| PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company | | <u><u>(3,086)</u></u> | <u><u>N/A</u></u> | <u><u>(3,086)</u></u> | <u><u>N/A</u></u> |
| Earnings per share (sen) :- | | | | | |
| a) Basic | | (0.30) | N/A | (0.30) | N/A |

Note:

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

| | Unaudited As at 30 September 2024 RM'000 | Audited As at 30 June 2024 RM'000 |
|--|---|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 12,475 | 13,074 |
| Investment in associate | 4,135 | 3,842 |
| Software development | 16,477 | 16,738 |
| Trade and other receivables | 19,515 | 19,569 |
| Other investment | 8 | 10 |
| | <u>52,610</u> | <u>53,233</u> |
| Current assets | | |
| Inventories | 2,775 | 3,201 |
| Trade and other receivable | 22,145 | 18,664 |
| Contract assets | - | 4 |
| Amount due from associates | 180 | - |
| Current tax asset | 1,338 | 1,359 |
| Short Term Fund, deposits, cash and bank balances | 11,049 | 13,707 |
| | <u>37,487</u> | <u>36,935</u> |
| Total Assets | <u>90,097</u> | <u>90,168</u> |
| EQUITY AND LIABILITIES | | |
| Share capital | 168,460 | 157,330 |
| Other reserves | 7,729 | 7,553 |
| Exchange Reserves | (169) | 127 |
| Accumulated Losses | (98,076) | (94,990) |
| Equity Attributable To Equity Holders of the Company | <u>77,944</u> | <u>70,020</u> |
| Non-controlling interest | (198) | (198) |
| Total Equity | <u>77,746</u> | <u>69,822</u> |
| Non-current Liabilities | | |
| Other payable | 222 | 381 |
| Loans and borrowings | 1,275 | 1,067 |
| | <u>1,497</u> | <u>1,448</u> |
| Current Liabilities | | |
| Contract liabilities | 194 | 803 |
| Loans and borrowings | 5,142 | 5,675 |
| Trade and other payables | 5,458 | 12,420 |
| Amount due to an Associate | 60 | - |
| | <u>10,854</u> | <u>18,898</u> |
| Total Liabilities | <u>12,351</u> | <u>20,346</u> |
| TOTAL EQUITY AND LIABILITIES | <u>90,097</u> | <u>90,168</u> |
| Net asset per share attributable to ordinary equity holders of the Company (RM) | <u>0.09</u> | <u>0.10</u> |

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

| | As at 30 September 2024 | As at 30 September 2023 |
|---|----------------------------|----------------------------|
| | RM'000 | RM'000 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before tax | (3,089) | N/A |
| Adjustment for: | | |
| Amortisation of software development | 453 | N/A |
| Depreciation of property, plant and equipment | 699 | N/A |
| Impairment Loss on Receivables | 218 | N/A |
| Interest Income | (165) | N/A |
| Interest expenses | 108 | N/A |
| Fair value loss on quoted equity securities | 6 | N/A |
| Share base payment (ESOS) | 176 | N/A |
| Share of Associate, net of tax | (292) | N/A |
| Operating profit/(loss) before changes in working capital | <u>(1,886)</u> | <u>N/A</u> |
| Inventories | 426 | N/A |
| Trade and other receivables | (3,646) | N/A |
| Trade and other payables | (7,116) | N/A |
| Changes in Working Capital | <u>(12,222)</u> | <u>N/A</u> |
| Interest received | 165 | N/A |
| Interest paid | (108) | N/A |
| Tax refund/(Tax paid) | 24 | N/A |
| Net Operating Cash Flows | <u>(12,141)</u> | <u>N/A</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Additions of intangible assets | (192) | N/A |
| Purchase of property, plant and equipment | (100) | N/A |
| (Advance to)/ Repayment from associates | (120) | N/A |
| Net investing cash flows | <u>(412)</u> | <u>N/A</u> |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issuance of shares | 1,298 | N/A |
| Proceeds from issuance ESOS | 9,832 | N/A |
| Payment of lease liabilities | (609) | N/A |
| Net repayment of term loans | (249) | N/A |
| Repayments of hire purchase payable | (19) | N/A |
| Net financing cash flows | <u>10,253</u> | <u>N/A</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | <u>(2,300)</u> | <u>N/A</u> |
| Effect of Changes of Exchange Rate | (297) | N/A |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | <u>8,535</u> | <u>N/A</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u><u>5,938</u></u> | <u><u>N/A</u></u> |
| Analysis of cash and cash equivalents: | | |
| Short Term Fund, deposits, cash and bank balances | 11,049 | N/A |
| Bank Overdraft | (5,111) | N/A |
| | <u>5,938</u> | <u>N/A</u> |

Note:

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2024

| | Share Capital RM'000 | Other reserves RM'000 | Exchange reserves RM'000 | Accumulated losses RM'000 | Total RM'000 | Non- controlling interests RM'000 | Total equity RM'000 |
|---|----------------------------|-----------------------------|--------------------------------|---------------------------------|-----------------|--|---------------------------|
| Balance as at 1 July 2024 | 157,330 | 7,553 | 127 | (94,990) | 70,020 | (198) | 69,822 |
| Issuance of ordinary share | 11,130 | - | - | - | 11,130 | - | 11,130 |
| Net profit/(loss) for the financial year | - | - | - | (3,086) | (3,086) | - | (3,086) |
| Share option charge arising from ESOS granted | - | 176 | - | - | 176 | - | 176 |
| Other comprehensive loss for the financial year | - | - | (296) | - | (296) | - | (296) |
| Balance as at 30 September 2024 | <u>168,460</u> | <u>7,729</u> | <u>(169)</u> | <u>(98,076)</u> | <u>77,944</u> | <u>(198)</u> | <u>77,746</u> |

Note:

Pursuant to the change in the financial year end from 31 December 2022 to 30 June 2024, there are no comparative figures presented.

NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the requirement of the Companies Act 2016 in Malaysia.

The Board of Directors of the Company had on 20 November 2023 approved the changed its financial year end from 31 December to 30 June. As such, there is no comparative figures presented in this report.

A2. Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2022 except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact on the Group’s financial statements for the current financial year.

MFRS 17 Insurance Contracts (“MFRS 17”) and Amendments to MFRS 17
Amendments to MFRS 101 Presentation of Financial Statements - Non-current Liabilities with Covenants
Errors

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments:
Disclosure - Supplier Finance Arrangements

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A3. Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective to the Group.

| Amendments/ MFRS | Description | Effective for financial periods beginning on or after |
|---------------------------|---|--|
| Amendments to MFRS 121 | The effects of change in Foreign Exchange Rates – Lack of Exchangeability | 1 January 2025 |
| Amendments to MFRSs 18 | Presentation of Financial Statements | 1 January 2027 |

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – *Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact on the Group's financial statements.

A4. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 30 June 2024.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A8. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A9. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information

The Group is organised into the following operating segments:

(a) **Fintech Services**

Provision of e-payment services, e-money services, MasterCard prepaid card services, provision of money lending services licensed by the Ministry of Housing & Local Government, and provision and operations of peer-to-peer (P2P) financing platform licensed by the Securities Commission Malaysia (“SC”), domestics and cross border remittance.

(b) **Non-fintech services**

Development, marketing and trading of information and communication technology products, project management, e-commerce, mobile virtual network operator, business outsourcing services and loyalty management services.

The segment information for the quarter ended 30 September 2024 is as follows:

| Quarter ended 30 September 2024 | Fintech Services RM'000 | Non-fintech Services RM'000 | Total Services RM'000 |
|---|-------------------------------|-----------------------------------|-----------------------------|
| Segment Revenue | 3,844 | 130 | 3,974 |
| Direct Cost | | | (2,157) |
| Other unallocated income | | | 218 |
| Administrative and General Expenses | | | (5,308) |
| Share of Associate Profit /(Loss) | | | 292 |
| Finance costs | | | (108) |
| Profit/(Loss) before taxation | | | (3,089) |
| Taxation | | | 3 |
| Profit/(Loss) after taxation | | | (3,086) |
| Exchange different | | | - |
| Non-Controlling interest | | | - |
| Profit/(Loss) attributable to owners of the Company | | | (3,086) |
| Segment Assets | 28,952 | 4,135 | 33,087 |
| Tax assets | | | 1,338 |
| Unallocated corporate assets | | | 55,672 |
| | | | 90,097 |
| Segment Liabilities | | | |
| Tax liabilities | | | - |
| Unallocated corporate liabilities | | | 12,351 |
| | | | 12,351 |

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information (continued)

The segment information for the quarter ended 30 September 2023 is as follows:

| Quarter ended 30 September 2023 | Fintech Services RM'000 | Non-fintech Services RM'000 | Total Services RM'000 |
|--|-------------------------------|-----------------------------------|-----------------------------|
| Segment Revenue | N/A | N/A | N/A |
| Direct Cost | | | N/A |
| Other unallocated income | | | N/A |
| Administrative and General Expenses | | | N/A |
| Share of Associate Profit/(Loss) | | | N/A |
| Finance costs | | | N/A |
| Profit/(Loss) before taxation | | | N/A |
| Taxation | | | N/A |
| Profit/(Loss) after taxation | | | N/A |
| Exchange different | | | N/A |
| Non-controlling interest | | | N/A |
| Profit/(Loss) attributable to owners of the Company | | | N/A |
| Segment assets | N/A | N/A | N/A |
| Tax assets | | | N/A |
| Unallocated corporate assets | | | N/A |
| Segment Liabilities | | | N/A |
| Tax liabilities | | | N/A |
| Unallocated corporate liabilities | | | N/A |

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A11. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment in this quarter.

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A13. Capital expenditure

There was no material capital expenditure in respect of property, plant and equipment in this quarter.

A14. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A16. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A17. Significant related party transactions

- (a) Identities of related parties
 - (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A17. Significant related party transactions (continued)

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:

(i) Key management personnel

| | Individual Quarter | |
|------------------------------|-------------------------------------|---|
| | Current Quarter | Preceding Year Corresponding Quarter |
| | 30 September 2024 RM'000 | 30 September 2023 RM'000 |
| Rental expenses | 69 | N/A |
| Short term employee benefits | 201 | N/A |

| | Cumulative Quarter | |
|------------------------------|-------------------------------------|--|
| | Current Quarter | Preceding Year Corresponding Period |
| | 30 September 2024 RM'000 | 30 September 2023 RM'000 |
| Rental expenses | 69 | N/A |
| Short term employee benefits | 201 | N/A |

PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

| | ***** Individual Quarter ***** | | | ***** Cumulative Quarter ***** | | |
|--|--|---|-------------------------------------|--|--|-------------------------------------|
| | Current year quarter 30 September 2024 RM'000 | Preceding year corresponding quarter 30 September 2023 RM'000 | Increase/ (Reduce) RM'000 | Current year to date 30 September 2024 RM'000 | Preceding year corresponding period 30 September 2023 RM'000 | Increase/ (Reduce) RM'000 |
| Revenue | 3,974 | N/A | N/A | 3,974 | N/A | N/A |
| Operating Profit/(Loss) | (3,273) | N/A | N/A | (3,273) | N/A | N/A |
| Profit/(Loss) Before Tax | (3,089) | N/A | N/A | (3,089) | N/A | N/A |
| Profit/(Loss) After Tax | (3,086) | N/A | N/A | (3,086) | N/A | N/A |
| Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent | (3,086) | N/A | N/A | (3,086) | N/A | N/A |

There is no comparative for the quarter ended 30 September 2024, due to the change in the financial year end from 31 Dec to 30 June.

MPay and its subsidiaries ("Group") recorded revenue of RM3.974 million in the quarter ended 30 September 2024 ("current quarter"). The majority of this revenue was generated from Fintech services revenue.

The Group recorded a Loss After Tax of RM3.086 million in the current quarter, mainly due to non-cash expenses, including amortisation RM0.453 million, depreciation RM0.699 million, impairment of receivables RM0.218 million and increase of administrative expenses. All other expenses remained within the normal operating and general expenses.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM11.049 million.

2. Material changes to the results of the preceding quarter

***** Individual Quarter *****

| | Current quarter 30 September 2024 | Preceding quarter 30 June 2024 | Increase / (Reduce) |
|--|--------------------------------------|-----------------------------------|------------------------|
| | RM'000 | RM'000 | RM'000 |
| Revenue | 3,974 | 2,352 | 1,622 |
| Operating Profit/(Loss) | (3,273) | (5,667) | (2,394) |
| Profit/(Loss) Before Tax | (3,089) | (4,926) | (1,837) |
| Profit/(Loss) After Tax | (3,086) | (5,015) | (1,929) |
| Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent | (3,086) | (5,015) | (1,929) |

MPay and its subsidiaries ("Group") recorded revenue of RM3.974 million in the quarter ended 30 September 2024 ("current quarter"), compared with the revenue of RM2.352 million in the immediate preceding quarter, representing an increase of RM1.622 million in the current quarter. This increase was due to the increase in Fintech services revenue.

The Group recorded a Loss After Tax of RM3.086 million in the current quarter, mainly due to non-cash expenses, including amortisation RM0.453 million, depreciation RM0.699 million, impairment of receivables RM0.218 million and increase of administrative expenses. All other expenses remained within the normal operating and general expenses.

3. Prospects of the Group

The Group achieved a substantial performance in the revenue growth. Moving forward, the Group anticipates a boost in project-based revenue as the Group's customers will accelerate their project implementation across digital based solutions.

On 5 November 2024, Quickash Malaysia Sdn. Bhd, (a wholly-owned subsidiary of the Group) entered into an agreement with Chery Auto Malaysia Sdn. Bhd. to appoint Quickash as its exclusive peer-to-peer ("P2P") platform operator to facilitate financing between investors and Chery's authorised dealers for the purchase of vehicles from Chery. Chery is engaged in the manufacture, distribution, and sale of automobiles and operates a network of Dealers who require financial assistance to facilitate the purchase of Chery vehicles.

With this collaboration, this will enhance the revenue of the Group by facilitating financing between investors and borrowers through its platform.

In October 2024, ManagePay BuyMalaysia Sdn Bhd (a 40%-owned associate company of the Group ("BuyMalaysia")), secured 3 contracts worth millions for supply of vending machines equipped to support both cash and cashless payments through electronic payment systems (i.e. mobile e-wallets and card payments).

BuyMalaysia will outsource to the Group to develop, install and implement the payment system and payment terminals for all the vending machines. The deployment of payment system will enable digital transactions, including QR code scanning, mobile e-wallet, and card payment support, while the payment terminals will ensure secure processing of digital transactions, thereby, simplifying payment processes and enhancing accessibility.

This project provides an opportunity for the Group to expand its payment systems and terminals to the vending machine industry and contribute to recurring payment revenue stream for the Group.

The expanding digital based solutions and "software as a service" demand will be a strong growth catalyst for the Group in the future. With the Group's enlarged talent, the Group will position itself favourably to bid directly on large size digital based solutions projects.

Generally, the Group is strategically positioned to capture the huge opportunities offered by the digital technology such as digital based solutions, "software as a service" and fintech solutions. Strengthened by the Group accomplished records, substantial order book and growth prospects, the Group is optimistic in delivering a strong performance in the coming years.

4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

5. Profit before taxation

| | Individual Quarter | | Cumulative Quarter | |
|--|--------------------------------------|---|--|--|
| | Current Quarter 30 September 2024 | Preceding Year Corresponding Quarter 30 September 2023 | Current Year-to-date 30 September 2024 | Preceding Year Corresponding Period 30 September 2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest income | (165) | N/A | (165) | N/A |
| Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange | (53) | N/A | (53) | N/A |
| Depreciation & amortisation | 1,152 | N/A | 1,152 | N/A |
| Impairment of trade receivable | 218 | N/A | 218 | N/A |
| Interest Expenses | 108 | N/A | 108 | N/A |

6. Taxation

The taxation figures are as follows:

| | Individual Quarter | | Cumulative Quarter | |
|-------------------|--------------------------------------|---|--|--|
| | Current Quarter 30 September 2024 | Preceding Year Corresponding Quarter 30 September 2023 | Current Year-to-date 30 September 2024 | Preceding Year Corresponding Period 30 September 2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Income tax charge | 3 | N/A | 3 | N/A |
| Deferred taxation | - | N/A | - | N/A |
| Tax expense | 3 | N/A | 3 | N/A |

7. Status of corporate proposal

Save as disclosed below, there are no corporate proposal announced but not completed as at the date of this announcement.

(a) Utilisation of proceeds

(i) Private Placement 2024: MPay Issuer Project

The proceeds from private placement of are RM9,343,000 after the corporate exercise of the private placement. As at 30 September 2024 the gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

| PURPOSE | Proposed Utilisation | Actual Utilisation | Intended Timeframe for utilisation | Deviation | | Explanation (if deviation is 5% or more) |
|---|----------------------|--------------------|------------------------------------|--------------|------|--|
| | RM'000 | RM'000 | Within | RM'000 | % | |
| (a) Expansion of Fintech services | 4,987 | - | within 24 months | 4,987 | 100% | The expansion of Fintech services is in work in progress |
| (b) Expansion of white label e-money and e-payment eco system | 3,417 | 2,289 | within 12 months | 1,128 | 33% | The operating expenditure is in work in progress |
| (c) Working Capital | 683 | 500 | within 12 months | 183 | 27% | The utilising in progress |
| (d) Estimated expenses in Relation to Private Placement | 256 | 256 | Within 1 month | - | 0% | |
| | <u>9,343</u> | <u>3,045</u> | | <u>6,298</u> | | |

8. Borrowings

The group's borrowings as of the end of the reporting period are as follows:

| | 30 September 2024 RM'000 | 30 September 2023 RM'000 |
|-----------------------|-----------------------------|-----------------------------|
| Total | | |
| Bank overdraft | 5,111 | N/A |
| Hire purchase payable | 57 | N/A |
| Term Loan | 1,246 | N/A |
| Lease liabilities | 194 | N/A |
| | <u>6,608</u> | <u>N/A</u> |

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There was no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share

(a) Basic earnings per ordinary share

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------------------------|---|---|---|
| | Current Quarter 30 September 2024 | Preceding Year Corresponding Quarter 30 September 2023 | Cumulative Year-to-date 30 September 2024 | Cumulative Year-to-date 30 September 2023 |
| Total comprehensive Income attributable to owners of the Company (RM'000) | (3,086) | N/A | (3,086) | N/A |
| Weighted average number of ordinary shares in issue ('000) | 1,020,884 | N/A | 1,020,884 | N/A |
| Basic earnings per ordinary share (sen) | (0.30) | N/A | (0.30) | N/A |

(b) Diluted earnings per ordinary share

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

12. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group: -

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Exceptional items;

13. This interim financial report is dated 27 November 2024.

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