Note:

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2022

		***** Individual Quarter *****		***** Cumulative Quarter *****		
	Note	Current year quarter 30 June 2022 RM'000	Preceding year corresponding quarter 30 June 2021 RM'000	Current year to date 30 June 2022 RM'000	Unaudited corresponding period 30 June 2021 RM'000	
Revenue		4,093	3,079	8,701	6,423	
Direct Costs	_	(2,903)	(1,815)	(5,453)	(3,609)	
Gross Profit		1,190	1,264	3,248	2,814	
Other Income		303	418	506	894	
Recovery/(impairment) of net impairment losses in financial asset		-	-	-	3,227	
Administrative and General Expenses	_	(4,081)	(3,469)	(7,749)	(6,713)	
Operating Gain / (Loss)		(2,588)	(1,787)	(3,995)	222	
Finance Costs		(4)	(2)	(5)	(6)	
Share of Associate Profit	_	(251)	(92)	(687)	(65)	
Profit /(Loss) Before Taxation	B5	(2,843)	(1,881)	(4,687)	151	
Taxation	В6 _		<u>-</u>	<u> </u>		
Profit/(Loss) After Taxation		(2,843)	(1,881)	(4,687)	151	
Exchange Different		-	-	-	-	
Total comprehensive Profit / (Loss)	_	(2,843)	(1,881)	(4,687)	151	
Non-Controlling Interest	_	1	31	1	(14)	
PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company	_	(2,844)	(1,912)	(4,688)	165	
Earnings per share (sen) :- a) Basic		(0.33)	(0.24)	(0.54)	0.02	

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2022

Name	S AT 30 JUNE 2022		
Name			
Non-current assets Property, plant and equipment 23,447 17,915 17			
Non-current assets			
Non-current assets Property, plant and equipment 23,447 17,915 Investment in associate 2,894 3,581 Software development 13,756 14,138 Trade and other receivables 24,320 12,696 64,417 48,330 Current assets Inventories 5,191 5,499 Trade and other receivable 10,086 17,613 Other investment - 649 Current tax asset 799 676 Short Term Fund - 13,293 Fixed deposits with a licensed bank 380 979 Cash and bank balances 6,546 4,294 Cash and bank balances 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves 4,198 14,949 Other reserves 1,196 148,196 Equity Attributable To Equity Holders of the Company 80,811 85,40e	ACCETC	KWI 000	KM 000
Property, plant and equipment			
Investment in associate		23 447	17 015
Software development			
Trade and other receivables 24,320 (64,417) 12,696 (4,417) Current assets Secondary (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 17,613 (10,086) 18,099 (10,086) 18,099 (10,086) 18,196 (10,086) 4,294 (10,086) 4,294 (10,086) 23,002 (10,086) 43,093 (10,086) 23,002 (10,086) 43,196 (10,086) 14,196 (10,08			
Current assets Inventories 5.191 5.499 Trade and other receivable 10.086 17.469 Other investment - 649 Current tax asset 799 676 Short Term Fund - 13.293 Fixed deposits with a licensed bank 380 979 Cash and bank balances 6.546 4.294 23,002 43,003 Total Assets 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (196) 11 Accumulated Losses (194) (191) Bequity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 215 495	*		
Inventories	Trade and other receivables		
Trade and other receivable 10,086 17,613 Other investment - 649 Current Liabilities 799 676 Short Term Fund - 13,293 Fixed deposits with a licensed bank 380 979 Cash and bank balances 6,546 4,294 Cash and bank balances 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities - 216 Contract liabilities - 216 Trade and other payables 6,153 5,222	Current assets		
Trade and other receivable 10,086 17,613 Other investment - 649 Current Liabilities 799 676 Short Term Fund - 13,293 Fixed deposits with a licensed bank 380 979 Cash and bank balances 6,546 4,294 Cash and bank balances 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities - 216 Chase liability - Rental 221 186 Trade and other payables 6,153 5,222	Inventories	5,191	5,499
Current tax asset 799 676 Short Term Fund - 13,293 Fixed deposits with a licensed bank 380 979 Cash and bank balances 6,546 4,294 Total Assets 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities - 216 Case liability - Rental 221 186 Tade and other payables 6,153 5,222 Total Liabilities 6,799 6,119 Total Liabilities 6,799 6,119 Total Liabilities	Trade and other receivable	10,086	17,613
Short Term Fund	Other investment	-	649
Fixed deposits with a licensed bank Cash and bank balances 380 979 Cash and bank balances 6.546 4.294 23,002 43,003 Total Assets 87,419 91,333 EQUITY AND LIABILITIES 387,419 91,333 EQUITY AND LIABILITIES 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 2 495 Lease liability - Rental 425 495 Current Liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 Total Liabilities 6,374 5,624 Total Liabilities 6,799 6,119 Total Equity And Liabilities 87,	Current tax asset	799	676
Cash and bank balances 6,546 (23,002) (43,003) Total Assets 87,419 91,333 EQUITY AND LIABILITIES 87,419 91,333 EQUITY AND LIABILITIES 4,258 3,958 Share capital 148,196 (196) (116) (116) (196) (117) (196) (117) (196) (117) (196) (117) (196) (117) (196) (117) (196) (117) (196) (117) (196) (196) (117) (196) (19		-	
Total Assets 87,419 91,333	•		
Total Assets 87,419 91,333 EQUITY AND LIABILITIES Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 425 495 Lease liability - Rental 425 495 Current Liabilities - 216 Casse liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Cash and bank balances		
EQUITY AND LIABILITIES		23,002	43,003
Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 Total Liabilities 6,374 5,624 Total Liabilities 87,419 91,333 Net asset per share attributable to	Total Assets	87,419	91,333
Share capital 148,196 148,196 Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 Total Liabilities 6,374 5,624 Total Liabilities 87,419 91,333 Net asset per share attributable to	EQUITY AND LIABILITIES		
Other reserves 4,258 3,958 Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 2 425 495 Lease liability - Rental 425 495 Current Liabilities - 216 Cause liability - Rental 221 186 Trade and other payables 6,153 5,222 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Share capital	148.196	148.196
Exchange Reserves (196) 11 Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 2 425 495 Lease liability - Rental 2425 495 Current Liabilities - 216 186 Contract liabilities - 216 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	•		
Accumulated Losses (71,447) (66,759) Equity Attributable To Equity Holders of the Company Non-controlling interest 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 425 495 Lease liability - Rental 2425 495 Current Liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to			
Equity Attributable To Equity Holders of the Company 80,811 85,406 Non-controlling interest (191) (192) Total Equity 80,620 85,214 Non-current Liabilities 425 495 Lease liability - Rental 425 495 Current Liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 Total Liabilities 6,374 5,624 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to			
Non-current Liabilities	Equity Attributable To Equity Holders of the Company	80,811	
Non-current Liabilities Lease liability - Rental 425 495 Current Liabilities Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Non-controlling interest	(191)	(192)
Lease liability - Rental 425 495 425 495 425 495 Current Liabilities - 216 Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Total Equity	80,620	85,214
Current Liabilities - 216 Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Non-current Liabilities		
Current Liabilities - 216 Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Lease liability - Rental	425	
Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to		425	495
Contract liabilities - 216 Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to	Current Liabilities		
Lease liability - Rental 221 186 Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to		_	216
Trade and other payables 6,153 5,222 6,374 5,624 Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to		221	
Total Liabilities 6,799 6,119 TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to		6,153	
TOTAL EQUITY AND LIABILITIES 87,419 91,333 Net asset per share attributable to		6,374	5,624
Net asset per share attributable to	Total Liabilities	6,799	6,119
	TOTAL EQUITY AND LIABILITIES	87,419	91,333
ordinary equity holders of the Company (RM) 0.10 0.13			
	ordinary equity holders of the Company (RM)	0.10	0.13

Note:

⁽i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2022

	As at 30 June 2022	As at 30 June 2021
CASH FLOW FROM OPERATING ACTIVITIES	RM'000	RM'000
Profit/(Loss) before tax	(4,687)	151
Adjustment for:		
Amortisation of software development	893	742
Depreciation of property, plant and equipment	1,496	1,311
Impairment Loss on Receivables	1,095	520
Interest Income	(461)	(361)
Interest expenses Share of Associate Profit/(Loss)	5 687	6 64
· · · · · · · · · · · · · · · · · · ·		
Operating profit/(loss) before changes in working capital	(972)	2,433
Inventories	18	1,862
Receivables	(5,230)	(4,771)
Payables	1,402	9,156
Changes in Working Capital	(4,782)	8,680
Interest received	461	361
Interest paid	(5)	(6)
Tax refund/(Tax paid)	(123)	(89)
Net Operating Cash Flows	(4,449)	8,946
CASH FLOW FROM INVESTING ACTIVITIES		
Additions of intangible assets	(511)	_
Investment in associate	(e11) -	(740)
Proceeds from disposal of property, plant and equipment	-	738
Purchase of property, plant and equipment	(6,738)	(1,807)
Net investing cash flows	(7,249)	(1,809)
	(1,=15)	(1,005)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	16,618
Net drawn down of lease liabilities	(34)	(224)
Net financing cash flows	(34)	16,394
NET DECREASE IN CASH AND CASH EQUIVALENTS	(11,732)	23,531
Effect of Changes of Exchange Rate	92	(2)
CASH AND CASH EQUIVALENTS AT THE BEGINNING		
OF THE PERIOD	18,566	5,870
CASH AND CASH EQUIVALENTS AT THE END OF		
THE PERIOD	6,926	29,399

Note:

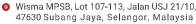
The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2022

	Share Capital RM'000	Other reserves RM'000	Exchange reserves RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 January 2022	148,196	3,958	11	(66,759)	85,406	(192)	85,214
ESOS reserve	-	-	-	-	-	-	-
Net profit/(loss) for the financial year	-	-	-	(4,688)	(4,688)	1	(4,687)
Other comprehensive loss for the financial year		300	(207)	- -	93		93
Balance as at 30 June 2022	148,196	4,258	(196)	(71,447)	80,811	(191)	80,620
Balance as at 1 January 2021	112,991	2,946	8	(67,839)	48,106	(288)	47,818
Issuance of ordinary share	33,286	-	-	-	33,286	-	33,286
Issuance of ordinary share pursuant to ESOS	1,919	(641)	-	-	1,278	-	1,278
Changes in ownership interest in a subsidiary	-	(3)	-	(108)	(111)	118	7
Share option issued	-	1,656	-	-	1,656	-	1,656
Net profit/(loss) for the financial year	-	-	-	1,188	1,188	(22)	1,166
Other comprehensive loss for the financial year			3		3		3
Balance as at 31 December 2021	148,196	3,958	11	(66,759)	85,406	(192)	85,214

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.







NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

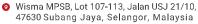
The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2021. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

Adoption of new and revised accounting policies A2.

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2021 except for the following:

Amendments/ MFRS	Description	Effective for financial periods beginning on or after
Amendments of MFRS 16	COVID-19 Related Rent Concessions	1 March 2021
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 & MFRS 16	Financial instrument, Financial Instruments: Recognition and measurement, Financial Instrument: Disclosures, Insurance contracts and Interest Rate Benchmark Reform- Phase 2	1 March 2021



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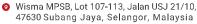
NOTES TO THE QUARTERLY REPORT (CONTINUED)

A3. Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective.

Amendments/ MFRS	Description	Effective for financial periods beginning on or after
Amendments to MFRS 16 Amendments to MFRSs	 Lease – Covid-19 – Related Rent Concession beyond 30 June 2021 Annual Improvements to MFRSs Standard 2018 – 2020 Amendment to MFRS 1 First time adoption Of Malaysian Financial Reporting standards Amendment to MFRS 9 Financial Instruments Amendment to MFRS 141 Agriculture 	1 April 2021 1 January 2022
Amendments to MFRS 3 Amendments to	Business Combination - Reference to Conceptual Framework Property, Plant and Equipment – Proceeds before intended	1 January 20221 January 2022
MFRS 116 Amendments to MFRS 137	use Provisions, Contingent liabilities and Contingent Assets - Onerous Contracts – Costs of Fulfilling a Contract	1 January 2022
MFRS 10	Consolidated Financial Statements	1 January 2023
MFRS 13	Fair Value Measurement	1 January 2023
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9	1 January 2023
Amendments to MFRS 101	Classification of Current and Non- current	1 January 2023
Amendments to MFRS 101	Classification of Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a single transaction	1 January 2023
MFRS 14	Regulatory Deferral Accounts	1 January 2026

The Group will adopt the above amendments when they become effective and the adoption of these amendment is not expected to have any material impact of the financial statements of the Group in the period of initial application.



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A4. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2021.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

Unusual Items A6.

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

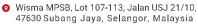
There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A8. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A9. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information

The Group is organised into the following operating segments:

(a) Fintech Services

Provision of e-payment services, e-money services, MasterCard prepaid card services, provision of money lending services licensed by the Ministry of Housing & Local Government, and provision and operations of peer-to-peer (P2P) financing platform licensed by the Securities Commission Malaysia ("SC"), domestics and cross border remittance.

(b) Non-fintech services

Development, marketing and trading of information and communication technology products, project management, e-commerce, mobile virtual network operator, business outsourcing services and loyalty management services.

The segment information for the quarter ended 30 June 2022 is as follows:

Quarter ended 30 June 2022	Fintech Services RM'000	Non-fintech Services RM'000	Total Services RM'000
Segment Revenue Direct Cost Other unallocated income Administrative and General Expenses Share of Associate Profit /(Loss) Finance costs Profit/(Loss) before taxation Taxation Profit/(Loss) after taxation Exchange different Non-Controlling interest Profit/(Loss) attributable to owners of the Company	4,072	21	4,093 (2,903) 303 (4081) (251) (4) (2,843) (2,843) (1) (2,844)
Segment Assets Tax assets Unallocated corporate assets Segment Liabilities Tax liabilities Unallocated corporate liabilities	37,203	2,894	40,097 799 46,523 87,419 - - 6,799 6,799



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A10. Segmental information (continued)

The segment information for the quarter ended 30 June 2021 is as follows:

Quarter ended 30 June 2021	Fintech Services RM'000	Non-fintech Services RM'000	Total Services RM'000
Segment Revenue Direct Cost Other unallocated income Administrative and General Expenses Share of Associate Loss/(Profit) Finance costs Profit/(Loss) before taxation Taxation Profit/(Loss) after taxation Exchange different Non-controlling interest Profit/(Loss) attributable to owners of the Company	2,362	717	3,079 (1,815) 418 (3,469) (92) (2) (1,881) (1,881) (31) (1,912)
Segment assets Tax assets Unallocated corporate assets Segment Liabilities	28,652	3,525	32,177 499 46,717 79,393
Tax liabilities Unallocated corporate liabilities		 	479 14,380 14,859

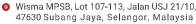
Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A11. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment in this quarter.



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NOTES TO THE QUARTERLY REPORT (CONTINUED)

A13. Capital expenditure

There was no material capital expenditure in respect of property, plant and equipment in this quarter.

A14. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

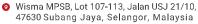
There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A16. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A17. Significant related party transactions

- (a) Identities of related parties
 - (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders



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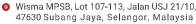
NOTES TO THE QUARTERLY REPORT (CONTINUED)

A17. Significant related party transactions (continued)

- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:
 - (i) Key management personnel

			Individual Quarter			
			Current Quarter	Preceding Year Corresponding Quarter		
			30 June 2022 RM'000	30 June 2021 RM'000		
Rental e	xpenses		69	69		
Short benefits	term	employee	186	157		

			Cumulative	Quarter
			Current Quarter	Preceding Year Corresponding Period
			30 June 2022 RM'000	30 June 2021 RM'000
Rental ex	xpenses		138	138
Short benefits	term	employee	343	309





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PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

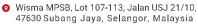
1. Review of performance

	***** Inc Current year quarter 30 June 2022	Preceding year corresponding quarter 30 June 2021	***** Increase/ (Reduce)	****** C Current year to date 30 June 2022	Preceding year corresponding period 30 June 2021	Increase/(Reduce)
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	4,093	3,079	1,014	8,701	6,423	2,278
Operating Profit/(Loss)	(2,588)	(1,787)	(801)	(3,995)	222	(4,217)
Profit /(Loss) Before Tax	(2,843)	(1,881)	(962)	(4,687)	151	(4,838)
Profit/(Loss) After Tax	(2,843)	(1,881)	(962)	(4,687)	151	(4,838)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(2,844)	(1,912)	(932)	(4,688)	165	(4,853)

MPay and its subsidiaries ("Group") recorded revenue of RM4.093 million in the quarter ended 30 June 2022 ("current quarter") compared with the revenue of RM3.079 million in the preceding year corresponding quarter representing an increase of RM1.014 million in the current quarter under review. The increase in revenue is mainly due to the increase in Fintech services revenue.

The Group Q2 2022 recorded a Loss After Tax of RM2.843 million as compared to Loss After Tax of RM1.881 million recorded in preceding year's corresponding quarter. The Group Q2 2022 Loss After Tax was due to higher direct cost and administrative and general expenses in the current cumulative quarter compare to the previous quarter.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM6.926million. The total order book and contract received as at 30 June 2022 was RM0.310 million.







2. Material changes to the results of the preceding quarter

***** Individual Quarter *****

	Current quarter 30 June 2022	Preceding quarter 31 March 2022	Increase / (Reduce)
	RM'000	RM'000	RM'000
Revenue	4,093	4,608	(515)
Operating Profit/(Loss)	(2,588)	(1,407)	(1,181)
Profit /(Loss) Before Tax	(2,843)	(1,844)	(999)
Profit/(Loss) After Tax	(2,843)	(1,844)	(999)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(2,844)	(1,844)	(1,000)

MPay and its subsidiaries ("Group") recorded revenue of RM4.093 million in the quarter ended 30 June 2022 ("current quarter") compared with the revenue of RM4.608 million in the immediate preceding quarter representing a decrease of RM0.515 million in the current quarter. The decrease was due to the decrease in Fintech services revenue.

The Group recorded Loss After Tax of RM2.843 million during the current quarter compared to Loss After Tax of RM1.844 million compared to immediate preceding quarter, an increase of RM0.999million. The increase was mainly due to higher direct cost and administrative and general expenses.



 Wisma MPSB, Lot 107-113, Jalan USJ 21/10, 47630 Subang Jaya, Selangor, Malaysia

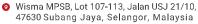
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3. Prospects of the Group

For the year 2022, the Group's operational landscape, faces many challenges despite the many measures that are set out to ensure business continuity. Moving forward, the Group plans to continuously strengthen its two core businesses which are Fintech and Non Fintech. The Group's two core businesses are an essential service to the country, which should bode well as the country economy recovers.

Premised on the above, the Group has taken prudent measure to ensure its operational sustainability. The Group remain cautious with the current operational landscape, the impact of the COVID-19 pandemic and the on-going tensions in Eastern Europe. The Group is cautiously confident that its business segments will contribute significantly to the Group in the current year.





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4. Profit forecast and profit estimate

MPay

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

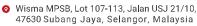
5. Profit before taxation

	Individua	l Quarter	Cumulative Quarter			
	Current Quarter 30 June 2022	Preceding Year Corresponding Quarter 30 June 2021	Current Year-to-date 30 June 2022	Preceding Year Corresponding Period 30 June 2021		
	RM'000	RM'000	RM'000	RM'000		
Interest income	(282)	(254)	(461)	(361)		
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(21)	(164)	(45)	(533)		
Depreciation & amortisation	1,164	1,037	2,389	2,053		
Impairment of trade receivable	693	520	1,095	520		
Interest Expenses	4	2	5	6		

6. Taxation

The taxation figures are as follows:

	Individual Quarter			Cumulative Quarter		
	Current Quarter 30 June 2022 RM'000	Preceding Year Corresponding Quarter 30 June 2021 RM'000			Current Year-to-date 30 June 2022 RM'000	Preceding Year Corresponding Period 30 June 2021 RM'000
Income tax charge	-	-			-	-
Deferred taxation	-	-			-	-
Tax expense	-	-			-	-



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7. Status of corporate proposal

(a) Corporate Proposal

Save as disclosed below, there was a corporate proposal announced but not completed as at the date of this announcement.

(b) Utilisation of proceeds

(i) Private Placement 2020: MPay Issuer Project

The proceeds from private placement of are RM34,035,775 after the corporate exercise of the private placement. As at 30 June 2022 the gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

	PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
		RM'000	RM'000	Within	RM'000	%	
				within 24			The capital expenditure is in
(a)	Capital Expenditure Other Operating	23,757	10,107	months within 24	13,650	57.46%	work in progress The operating expenditure is
(b)	Expenditure	9,326	1,267	months	8,059	86.41%	in work in progress
(c)	Estimated expenses in Relation to Private Placement	953	354	Upon completion	599	62.85%	
		34,036	11,728		22,308	•	

8. Borrowings

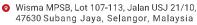
The Group does not have any borrowings and debt securities in the current financial quarter under review.

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There was no dividend declared and paid during the current financial quarter under review and financial year to-date.



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(a) Basic earnings per ordinary share

MPay

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Q	uarter	Cumulative Quarter			
	Current Quarter 30 June 2022	Preceding Year Corresponding Quarter 30 June 2021	Cumulative Year-to-date 30 June 2022	Cumulative Year-to-date 30 June 2021		
Total comprehensive Income attributable to owners of the Company (RM'000)	(2,844)	(1,912)	(4,688)	165		
Weighted average number of ordinary shares in issue ('000)	861,369	795,969	861,369	795,969		
Basic earnings per ordinary share (sen)	(0.33)	(0.24)	(0.54)	0.02		

(b) Diluted earnings per ordinary share

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

12. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group: -

- Gain or loss on disposal of quoted or unquoted investments or properties; (a)
- Gain or loss on derivatives; (b)
- Exceptional items;

13. This interim financial report is dated 29 August 2022.

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