

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021**

	***** Individual Quarter *****		***** Cumulative Quarter *****		
	Note	Current year quarter 30 June 2021 RM'000	Preceding year corresponding quarter 30 June 2020 RM'000	Current year to date 30 June 2021 RM'000	Unaudited corresponding period 30 June 2020 RM'000
Revenue		3,079	3,424	6,423	6,475
Direct Costs		<u>(1,815)</u>	<u>(2,320)</u>	<u>(3,609)</u>	<u>(5,166)</u>
Gross Profit		1,264	1,104	2,814	1,309
Other Income		418	330	894	508
Recovery/(impairment) of net impairment losses in financial asset		-	-	3,227	-
Administrative and General Expenses		<u>(3,469)</u>	<u>(7,601)</u>	<u>(6,713)</u>	<u>(12,980)</u>
Operating Gain / (Loss)		(1,787)	(6,167)	222	(11,163)
Finance Costs		(2)	(2)	(6)	(2)
Share of Associate Profit		<u>(92)</u>	<u>(39)</u>	<u>(65)</u>	<u>(89)</u>
Profit/(Loss) Before Taxation	B5	(1,881)	(6,208)	151	(11,254)
Taxation	B6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit/(Loss) After Taxation		(1,881)	(6,208)	151	(11,254)
Exchange Different		-	-	-	-
Total comprehensive Profit / (Loss)		<u>(1,881)</u>	<u>(6,208)</u>	<u>151</u>	<u>(11,254)</u>
Non-Controlling Interest		<u>31</u>	<u>(16)</u>	<u>(14)</u>	<u>(60)</u>
PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company		<u>(1,912)</u>	<u>(6,192)</u>	<u>165</u>	<u>(11,194)</u>
Earnings per share (sen) :-					
a) Basic		(0.24)	(0.87)	0.02	(1.58)

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Unaudited As at 30 June 2021 RM'000	Audited As at 31 December 2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	18,338	17,855
Investment in associate	3,525	2,850
Software development	10,314	11,795
	<u>32,177</u>	<u>32,500</u>
Current assets		
Inventories	7,570	9,432
Trade and other receivable	9,121	4,911
Other investment	627	626
Current tax asset	499	411
Short Term Fund	23,178	2,185
Fixed deposits with a licensed bank	1,070	1,555
Cash and bank balances	5,151	2,130
	<u>47,216</u>	<u>21,250</u>
Total Assets	<u><u>79,393</u></u>	<u><u>53,750</u></u>
EQUITY AND LIABILITIES		
Share capital	129,609	112,991
Other reserves	2,946	2,946
Exchange Reserves	6	8
Accumulated Losses	(67,674)	(67,839)
Equity Attributable To Equity Holders of the Company	<u>64,887</u>	<u>48,106</u>
Non-controlling interest	(353)	(288)
Total Equity	<u>64,534</u>	<u>47,818</u>
Non-current Liabilities		
Lease liability - Rental	-	346
Deferred tax liabilities	479	479
	<u>479</u>	<u>825</u>
Current Liabilities		
Lease liability - Rental	291	169
Trade and other payables	14,089	4,938
	<u>14,380</u>	<u>5,107</u>
Total Liabilities	<u>14,859</u>	<u>5,932</u>
TOTAL EQUITY AND LIABILITIES	<u><u>79,393</u></u>	<u><u>53,750</u></u>
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u><u>0.10</u></u>	<u><u>0.08</u></u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021

	As at 30 June 2021	Unaudited As at 30 June 2020
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	151	(11,254)
Adjustment for:		
Amortisation of software development	742	2,426
Depreciation of property, plant and equipment	1,311	2,024
Impairment Loss on Receivables	520	6,948
(Gain)/Loss on disposal of property, plant and equipment		(1)
Interest Income	(361)	(271)
Interest expenses	6	2
Share of Associate Profit/(Loss)	64	89
Unrealised (gain)/loss foreign exchange	-	(75)
Operating profit/(loss) before changes in working capital	<u>2,433</u>	<u>(112)</u>
Inventories	1,862	(217)
Receivables	(4,771)	904
Payables	<u>9,156</u>	<u>(341)</u>
Changes in Working Capital	8,680	234
Interest received	361	271
Tax refund/(Tax paid)	(89)	(166)
Net Operating Cash Flows	<u>8,952</u>	<u>339</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Additions of intangible assets	-	(2,005)
Investment in associates	(740)	-
Proceeds from disposal of property, plant and equipment	738	1
Purchase of property, plant and equipment	<u>(1,807)</u>	<u>(1,346)</u>
Net investing cash flows	<u>(1,809)</u>	<u>(3,350)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	(6)	(2)
Proceeds from issuance of shares	16,618	-
Net drawn down of lease liabilities	<u>(224)</u>	<u>377</u>
Net financing cash flows	<u>16,388</u>	<u>375</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	23,531	(2,636)
Effect of Changes of Exchange Rate	(2)	(24)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>5,870</u>	<u>9,179</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>29,399</u></u>	<u><u>6,519</u></u>

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021**

	Share Capital RM'000	Other reserves RM'000	Exchange reserves RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 January 2021	112,991	2,946	8	(67,839)	48,106	(288)	47,818
Issuance of ordinary shares	16,618	-	-	-	16,618	-	16,618
Net profit/(loss) for the financial year	-	-	-	165	165	(14)	151
Derecognition of non controlling interest	-	-	-	-	-	(51)	(51)
Other comprehensive loss for the financial year	-	-	(2)	-	(2)	-	(2)
Balance as at 30 June 2021	129,609	2,946	6	(67,674)	64,887	(353)	64,534
Balance as at 1 January 2020	112,241	-	15	(31,307)	80,949	(268)	80,681
Issuance of ordinary shares	750	-	-	-	750	-	750
ESOS reserve	-	2,946	-	-	2,946	-	2,946
Net profit/(loss) for the financial year	-	-	-	(36,532)	(36,532)	(20)	(36,552)
Other comprehensive loss for the financial year	-	-	(7)	-	(7)	-	(7)
Balance as at 31 December 2020	112,991	2,946	8	(67,839)	48,106	(288)	47,818

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2020. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

A2. Adoption of new and revised accounting policies

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2020 except for the following:

Amendments/ MFRS	Description	Effective for financial periods beginning on or after
Amendments of MFRS 3	Definition of a Business	1 January 2020
Amendments of MFRS 101 & MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Disclosures –Interest Rate Benchmark Reform	1 January 2020
Amendments to	References to the Conceptual Framework in MFRS standards	1 January 2020

NOTES TO THE QUARTERLY REPORT (CONTINUED)**A3. Standards issued but not yet effective**

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective.

Amendments/ MFRS	Description	Effective for financial periods beginning on or after
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022

A4. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2020.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A8. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

NOTES TO THE QUARTERLY REPORT (CONTINUED)**A9. Dividend paid**

There was no dividend paid or declared in the current financial quarter under review.

A10. Segmental information

The Group is organized into the following operating segments:

- (a) Payment Related (“Payment”)
- (b) Non Payment Related (“Non Payment”)

The segment information for the quarter ended 30 June 2021 is as follows:

Quarter ended 30 June 2021	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	2,362	717	3,079
Direct Cost			(1,815)
Other unallocated income			418
Administrative and General Expenses			(3,469)
Share of Associate Profit /(Loss)			(92)
Finance costs			(2)
Profit/(Loss) before taxation			(1,881)
Taxation			-
Profit/(Loss) after taxation			(1,881)
Exchange different			-
Non-Controlling interest			(31)
Profit/(Loss) attributable to owners of the Company			(1,912)
Segment Assets	28,652	3,525	32,177
Tax assets			499
Unallocated corporate assets			46,717
			79,393
Segment Liabilities	-	-	-
Tax liabilities			479
Unallocated corporate liabilities			14,380
			14,859

NOTES TO THE QUARTERLY REPORT (CONTINUED)**A10. Segmental information (continued)**

The segment information for the quarter ended 30 June 2020 is as follows:

Quarter ended 30 June 2020	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	1,930	1,494	3,424
Direct Cost			(1,290)
Other unallocated income			330
Administrative and General Expenses			(8,631)
Share of Associate Loss/(Profit)			(39)
Finance costs			(2)
Profit/(Loss) before taxation			(6,208)
Taxation			-
Profit/(Loss) after taxation			(6,208)
Exchange different			-
Non-controlling interest			(16)
Profit/(Loss) attributable to owners of the Company			(6,192)
Segment assets	42,036	4,684	46,720
Tax assets			377
Unallocated corporate assets			29,319
			76,416
Segment Liabilities	-	-	-
Tax liabilities			145
Unallocated corporate liabilities			6,868
			7,013

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A11. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment in this quarter.

NOTES TO THE QUARTERLY REPORT (CONTINUED)**A13. Capital expenditure**

There was no material capital expenditure in respect of property, plant and equipment in this quarter.

A14. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A16. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A17. Significant related party transactions

- (a) Identities of related parties
 - (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders

NOTES TO THE QUARTERLY REPORT (CONTINUED)**A17. Significant related party transactions (continued)**

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:

(i) Key management personnel

	Individual Quarter	
	Current Quarter	Preceding Year Corresponding Quarter
	30 June 2021 RM'000	30 June 2020 RM'000
Rental expenses	69	69
Short term employee benefits	157	152

	Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period
	30 June 2021 RM'000	30 June 2020 RM'000
Rental expenses	138	138
Short term employee benefits	309	304

PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

	***** Individual Quarter *****			***** Cumulative Quarter *****		
	Current year quarter 30 June 2021 RM'000	Preceding year corresponding quarter 30 June 2020 RM'000	Increase/ (Reduce) RM'000	Current year to date 30 June 2021 RM'000	Preceding year corresponding period 30 June 2020 RM'000	Increase/ (Reduce) RM'000
Revenue	3,079	3,424	(345)	6,423	6,475	(52)
Operating Profit/(Loss)	(1,787)	(6,167)	4,380	222	(11,163)	11,385
Profit/(Loss) Before Tax	(1,881)	(6,208)	4,327	151	(11,254)	11,405
Profit/(Loss) After Tax	(1,881)	(6,208)	4,327	151	(11,254)	11,405
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(1,912)	(6,192)	4,280	165	(11,194)	11,359

MPay and its subsidiaries (“Group”) recorded revenue of RM3.079 million in the quarter ended 30 June 2021 (“current quarter”) compared with the revenue of RM3.424 million in the preceding year corresponding quarter representing a decrease of RM0.345 million in the current quarter under review. The decrease in revenue is mainly due to the decrease in non-payment services revenue.

The Group Q2 2021 recorded a Loss After Tax of RM1.881 million as compared to Loss After Tax of RM6.208 million recorded in preceding year’s corresponding quarter. The Group Q2 2021 Loss After Tax was lower by RM4.327 million because during the preceding year’s corresponding quarter, the Direct Cost as well as Administrative and General Expenses was comparatively higher by RM1 million and there was an impairment provision of debtor approximately RM3.3million for non-payment segment

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM29.399million. The total order book and contract received as at 30 June 2021 was RM0.350 million.

2. Material changes to the results of the preceding quarter******* Individual Quarter *******

	Current quarter 30 June 2021	Preceding quarter 31 March 2021	Increase / (Reduce)
	RM'000	RM'000	RM'000
Revenue	3,079	3,344	(265)
Operating Profit/(Loss)	(1,787)	2,009	(3,796)
Profit /(Loss) Before Tax	(1,881)	2,032	(3,913)
Profit/(Loss) After Tax	(1,881)	2,032	(3,913)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(1,912)	2,077	(3,989)

MPay and its subsidiaries (“Group”) recorded revenue of RM3.079 million in the quarter ended 30 June 2021 (“current quarter”) compared with the revenue of RM3.344 million in the immediate preceding quarter representing a decrease of RM0.265 million in the current quarter. The decrease was due to the decrease in non-payment services revenue.

The Group recorded Loss Before Tax of RM1.881 million during the current quarter compared to Profit Before Tax of RM2.032 million compared to immediate preceding quarter. The Loss after Tax of RM1.881 million was mainly due to both Direct Cost and Administrative and General Expenses are high.

3. Prospects of the Group

During this Covid 19 pandemic period, there are many uncertainties that expected to impact the businesses. However, measures have been taken to ensure the Group's business continuity.

The Group has taken measures to withstand the challenging environment by focusing in strengthening the Group's core business which are Payment services and Non Payment services, and with a long term business goal to become a licensed Digital Bank operator in Malaysia.

Premise on this, the Group has on 6th June 2021, entered into a conditional share subscription agreement ("Subscription Agreement") with Macquarie Bank Limited ("Macquarie Bank") for the subscription of up to 130,000,000 Placement Shares by Macquarie Bank to support the Group's bid for Digital Bank license in Malaysia. The appointment of Macquarie Bank has attracted many interest and as a result, 85 million shares and 45 million shares was subscribed by Macquarie Bank and Richworks International Holdings Sdn Bhd respectively. The Richworks' founder Datuk Wira Azizan Osman and Public Gold's founder Dato' Wira Louis Ng Chun Hau (President of Malaysia Gold Association) have separately acquired 50,300,000 shares and 55,851,800 shares from open market respectively and successfully announced to Bursa to become the substantial shareholders of the Group pursuant to section 137 of CA 2016.

On June 2021, the Group has successfully submitted an application for Digital Bank License to Bank Negara Malaysia, naming Macquarie Bank, Datuk Wira Azizan Osman and Public Gold's founder Dato' Wira Louis Ng Chun Hau as indirect shareholders of the applicant, ManagePay Services Sdn Bhd, a wholly owned subsidiary of the Group.

Apart from the Digital Bank bid, the Group has on February 2021, together with associate company MSC Trustgate.com Sdn Bhd, submitted an application to Securities Commissions Malaysia for a license to operate Initial Exchange Offering business and on August 2021 submitted an application to BNM to commence the cross border remittance business.

The Group is now focusing on the white-label e-wallet, co-brand Mastercard issuing and online marketplace project and with our unique MPay fintech ecosystem, many projects were secured in Q2 2021 and expected to commence development and operational by Q3 or Q4 this year.

The Group remains positive that our "fintech and commerce out-of-box" solution package that provides POS, ecommerce, digital marketing, payment solutions, POS Financing (BNPL), e-invoicing, hyper-local e-commerce and export lead generation will see an increase in the number of SME merchants on-boarded onto the MPay Ecosystem and register a good result in the year 2021

4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

5. Profit before taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2021	Preceding Year Corresponding Quarter 30 June 2020	Current Year-to-date 30 June 2021	Preceding Year Corresponding Period 30 June 2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(254)	(163)	(361)	(271)
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(164)	(166)	(533)	(236)
Depreciation & amortisation	1,037	2,070	2,053	4,450
Loss/(Gain) on disposal of plant and equipment	-	(1)	-	(1)
Impairment of trade receivable	520	4,454	520	6,948
Interest Expenses	2	2	6	2

6. Taxation

The taxation figures are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2021	Preceding Year Corresponding Quarter 30 June 2020	Current Year-to-date 30 June 2021	Preceding Year Corresponding Period 30 June 2020
	RM'000	RM'000	RM'000	RM'000
Income tax charge	-	-	-	-
Deferred taxation	-	-	-	-
Tax expense	-	-	-	-

7. Status of corporate proposal

(a) Corporate Proposal

- (i) Update on the Status of Memorandum of Understanding ("MOU") entered into between Dynasynergy Technology Sdn. Bhd. ("DTSB") and Andeli Electrical Sdn. Bhd. ("AESB") and MPay

The Board had on 2 September 2020 that the Company had entered into a MOU with DTSB and AESB to bid in the large-scale solar photovoltaic project by Energy Commission Malaysia and subsequently update on the status of MOU on 19 May 2021.

As at the date of this report, the MOU has been terminated as LSS 4 was awarded.

- (ii) Update on the Status of Memorandum of Understanding Managepay Systems Berhad ("MPay" or "the Company") - Update on the Status of Memorandum of Understanding ("MOU") with Andeli Solar Sdn Bhd ("ANDELI")

The Board had on 2 September 2020 that the Company had entered into a MOU with ANDELI to bid in the large-scale solar photovoltaic project by Energy Commission Malaysia and to develop the solar business and any related renewable energy business in collaboration and in consortium with each other and subsequently update on the status of MOU on 19 May 2021.

As at the date of this report, the MOU has been terminated as LSS 4 was awarded.

7. Status of corporate proposal (continued)

(b) Utilisation of proceeds

i) Private Placement 2015: MPay Issuer Project

The Private Placement was completed on 21 July 2015. The gross proceeds received were RM29,967,436. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	18,000	15,324	within 2 Years	2,676	14.87%	The Research & Development is in work in progress
Other Operating Expenditure	11,567	11,567	within 1 Year	Nil	Nil	The Research & Development is in work in progress
(c) Estimated expenses in relation to Private Placement	400	399	within 1 month	1	0.25%	The Research & Development is in work in progress
	<u>29,967</u>	<u>27,290</u>		<u>2,677</u>		

(ii) Warrant 2012/2015: Payment Technology

The proceeds from exercise of the warrant have been completed in August 2015 and the proceed has been utilized as follow:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	24,851	24,851	within 2 Years	Nil	Nil	The Research & Development is in work in progress
Other Operating Expenditure	10,650	10,647	within 1 Year	3	0.03%	The Research & Development is in work in progress
	<u>35,501</u>	<u>35,498</u>		<u>3</u>		

7. Status of corporate proposal (continued)**(b) Utilisation of proceeds****(iii) Private Placement 2020: MPay Issuer Project**

The proceeds from private placement of are RM16,148,275 after the corporate exercise of the private placement

As at 30 June 2021 the gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	11,377	600	within 24 months	10,777	94.72%	The capital expenditure is in work in progress
Other Operating Expenditure	4,529	-	within 24 months	4,529	100%	
(c) Estimated expenses in Relation to Private Placement	242	242	Upon completion	0	0%	
	<u>16,148</u>	<u>842</u>		<u>15,306</u>		

8. Borrowings

The Group does not have any borrowings and debt securities in the current financial quarter under review.

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There was no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share**(a) Basic earnings per ordinary share**

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30 June 2021	Preceding Year Corresponding Quarter 30 June 2020	Cumulative Year-to-date 30 June 2021	Cumulative Year-to-date 30 June 2020
Total comprehensive Income attributable to owners of the Company (RM'000)	(1,912)	(6,192)	165	(11,194)
Weighted average number of ordinary shares in issue ('000)	795,969	710,466	795,969	710,466
Basic earnings per ordinary share (sen)	(0.24)	(0.87)	0.02	(1.58)

(b) Diluted earnings per ordinary share

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

12. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group: -

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Exceptional items;

13. This interim financial report is dated 27 September 2021.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK
--