

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021

	Note	***** Individual Quarter *****		***** Cumulative Quarter *****	
		Current year quarter 31 March 2021 RM'000	Preceding year corresponding quarter 31 March 2020 RM'000	Current year to date 31 March 2021 RM'000	Unaudited corresponding period 31 March 2020 RM'000
<b>Revenue</b>		3,344	3,051	3,344	3,051
Direct Costs		<u>(1,794)</u>	<u>(2,846)</u>	<u>(1,794)</u>	<u>(2,846)</u>
<b>Gross Profit</b>		1,550	205	1,550	205
Other Income		476	178	476	178
Recovery/(impairment) of net impairment losses in financial asset		3,227	(2,494)	3,227	(2,494)
Administrative and General Expenses		<u>(3,244)</u>	<u>(3,073)</u>	<u>(3,244)</u>	<u>(3,073)</u>
<b>Operating Gain / (Loss)</b>		2,009	(5,184)	2,009	(5,184)
Finance Costs		(4)	-	(4)	-
Share of Associate Profit		<u>27</u>	<u>(50)</u>	<u>27</u>	<u>(50)</u>
<b>Profit /(Loss) Before Taxation</b>	B5	2,032	(5,234)	2,032	(5,234)
Taxation	B6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Profit/(Loss) After Taxation</b>		2,032	(5,234)	2,032	(5,234)
Exchange Different		-	-	-	-
<b>Total comprehensive Profit / (Loss)</b>		<u>2,032</u>	<u>(5,234)</u>	<u>2,032</u>	<u>(5,234)</u>
Non-Controlling Interest		<u>(45)</u>	<u>(45)</u>	<u>(45)</u>	<u>(45)</u>
<b>PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company</b>		<u><u>2,077</u></u>	<u><u>(5,189)</u></u>	<u><u>2,077</u></u>	<u><u>(5,189)</u></u>
Earnings per share (sen) :-					
a) Basic		0.29	(0.73)	0.29	(0.73)

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2021**

	Unaudited As at 31 March 2021 RM'000	Audited As at 31 December 2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	18,345	17,855
Investment in associate	2,876	2,850
Software development	11,414	11,795
	<u>32,635</u>	<u>32,500</u>
<b>Current assets</b>		
Inventories	8,486	9,432
Trade and other receivable	4,335	4,911
Other investment	627	626
Current tax asset	426	411
Short Term Fund	9,481	2,185
	1,510	1,555
Cash and bank balances	7,094	2,130
	<u>31,959</u>	<u>21,250</u>
<b>Total Assets</b>	<u><u>64,594</u></u>	<u><u>53,750</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	115,105	112,991
Other reserves	2,946	2,946
Exchange Reserves	35	8
Accumulated Losses	(65,762)	(67,839)
<b>Equity Attributable To Equity Holders of the Company</b>	<u>52,324</u>	<u>48,106</u>
Non-controlling interest	(333)	(288)
<b>Total Equity</b>	<u>51,991</u>	<u>47,818</u>
<b>Non-current Liabilities</b>		
Lease liability - Rental	-	346
Deferred tax liabilities	479	479
	<u>479</u>	<u>825</u>
<b>Current Liabilities</b>		
Lease liability - Rental	306	169
Trade and other payables	11,818	4,938
	<u>12,124</u>	<u>5,107</u>
<b>Total Liabilities</b>	<u>12,603</u>	<u>5,932</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>64,594</u></u>	<u><u>53,750</u></u>
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u>0.09</u>	<u>0.08</u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021**

	As at 31 March 2021	Unaudited As at 31 March 2020
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	2,032	(5,234)
Adjustment for:		
Amortisation of software development	380	1,396
Depreciation of property, plant and equipment	636	984
Impairment Loss on Receivables	(3,227)	2,494
(Gain)/Loss on disposal of property, plant and equipment	-	(1)
Dilution of interest in investment in associate	-	(108)
Interest Income	(107)	-
Interest expenses	4	-
Share of Associate Profit/(Loss)	(27)	50
Operating profit/(loss) before changes in working capital	<u>(309)</u>	<u>(419)</u>
Inventories	946	264
Receivables	3,805	(225)
Payables	6,880	(1,020)
Changes in Working Capital	<u>11,322</u>	<u>(1,400)</u>
Interest received	107	108
Tax refund/(Tax paid)	(16)	(79)
<b>Net Operating Cash Flows</b>	<u>11,413</u>	<u>(1,371)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions of intangible assets	-	(1,072)
Proceeds from disposal of property, plant and equipment	-	2
Purchase of property, plant and equipment	(1,126)	(962)
<b>Net investing cash flows</b>	<u>(1,126)</u>	<u>(2,032)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses	(4)	-
Proceeds from issuance of shares	2,114	-
Net drawn down of lease liabilities	(209)	382
<b>Net financing cash flows</b>	<u>1,901</u>	<u>382</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	12,188	(3,021)
Effect of Changes of Exchange Rate	27	(24)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5,870	9,179
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>18,085</u>	<u>6,134</u>

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021**

	Share Capital RM'000	Other reserves RM'000	Exchange reserves RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 January 2021	112,991	2,946	8	(67,839)	48,106	(288)	47,818
Share issue from private placement	2,114	-	-	-	2,114	-	2,114
Net profit/(loss) for the financial year	-	-	27	2,077	2,104	(45)	2,059
Balance as at 31 March 2021	<u>115,105</u>	<u>2,946</u>	<u>35</u>	<u>(65,762)</u>	<u>52,324</u>	<u>(333)</u>	<u>51,991</u>
Balance as at 1 January 2020	112,241	-	15	(31,307)	80,949	(268)	80,681
Issuance of ordinary share	750	-	-	-	750	-	750
ESOS reserve	-	2,946	-	-	2,946	-	2,946
Net profit/(loss) for the financial year	-	-	-	(36,532)	(36,532)	(20)	(36,552)
Other comprehensive loss for the financial year	-	-	(7)	-	(7)	-	(7)
Balance as at 31 December 2020	<u>112,991</u>	<u>2,946</u>	<u>8</u>	<u>(67,839)</u>	<u>48,106</u>	<u>(288)</u>	<u>47,818</u>

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020.

## NOTES TO THE QUARTERLY REPORT

### PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

#### A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2020. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

#### A2. Adoption of new and revised accounting policies

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2020 except for the following:

<b>Amendments/ MFRS</b>	<b>Description</b>	<b>Effective for financial periods beginning on or after</b>
Amendments of MFRS 3	Definition of a Business	1 January 2020
Amendments of MFRS 101 & MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Disclosures –Interest Rate Benchmark Reform	1 January 2020
Amendments to	References to the Conceptual Framework in MFRS standards	1 January 2020

**NOTES TO THE QUARTERLY REPORT (CONTINUED)****A3. Standards issued but not yet effective**

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective.

<b>Amendments/ MFRS</b>	<b>Description</b>	<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022

**A4. Qualification on the Auditors' Report of preceding annual financial statements**

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2020.

**A5. Seasonal or cyclical factors**

The business operations within the industry are not affected by seasonal and cyclical factors.

**A6. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

**A7. Changes in estimates of amounts reported**

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

**A8. Debt and equity securities**

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

**NOTES TO THE QUARTERLY REPORT (CONTINUED)****A9. Dividend paid**

There was no dividend paid or declared in the current financial quarter under review.

**A10. Segmental information**

The Group is organized into the following operating segments:

- (a) Payment Related (“Payment”)
- (b) Non Payment Related (“Non Payment”)

The segment information for the quarter ended 31 March 2021 is as follows:

Quarter ended 31 March 2021	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	2,847	497	3,344
Direct Cost			(1,794)
Other unallocated income			476
Administrative and General Expenses			(17)
Share of Associate Profit /(Loss)			27
Finance costs			(4)
Profit/(Loss) before taxation			2,032
Taxation			-
Profit/(Loss) after taxation			2,032
Exchange different			-
Non-Controlling interest			(45)
Profit/(Loss) attributable to owners of the Company			2,077
Segment Assets	29,759	2,876	32,635
Tax assets			426
Unallocated corporate assets			31,533
			64,594
Segment Liabilities	-	-	-
Tax liabilities			479
Unallocated corporate liabilities			12,124
			12,603

**NOTES TO THE QUARTERLY REPORT (CONTINUED)****A10. Segmental information (continued)**

The segment information for the quarter ended 31 March 2020 is as follows:

<b>Quarter ended 31 March 2020</b>	<b>Payment Services RM'000</b>	<b>Non Payment Services RM'000</b>	<b>Total Services RM'000</b>
Segment Revenue	1,819	1,232	3,051
Direct Cost			(2,846)
Other unallocated income			178
Administrative and General Expenses			(5,567)
Share of Associate Loss/(Profit)			(50)
Finance costs			-
Profit/(Loss) before taxation			(5,234)
Taxation			-
Profit/(Loss) after taxation			(5,234)
Exchange different			-
Non-controlling interest			(45)
Profit/(Loss) attributable to owners of the Company			(5,189)
Segment assets	42,787	4,723	47,510
Tax assets			291
Unallocated corporate assets			33,961
			81,762
Segment Liabilities	-	-	-
Tax liabilities			145
Unallocated corporate liabilities			6,194
			6,339

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

**A11. Valuation of property, plant and equipment**

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

**A12. Capital commitments**

There are no material capital commitments in respect of property, plant and equipment in this quarter.



**NOTES TO THE QUARTERLY REPORT (CONTINUED)****A13. Capital expenditure**

There was no material capital expenditure in respect of property, plant and equipment in this quarter.

**A14. Changes in the composition of the Group**

There was no change in the composition of the Group for the current financial quarter under review.

**A15. Contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

**A16. Subsequent material events**

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

**A17. Significant related party transactions**

- (a) Identities of related parties
  - (i) the directors who are the key management personnel; and
  - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders

**NOTES TO THE QUARTERLY REPORT (CONTINUED)****A17. Significant related party transactions (continued)**

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:

(i) Key management personnel

	Individual Quarter	
	Current Quarter	Preceding Year Corresponding Quarter
	31 March 2021 RM'000	31 March 2020 RM'000
Rental expenses	69	69
Short term employee benefits	152	152

	Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period
	31 March 2021 RM'000	31 March 2020 RM'000
Rental expenses	69	69
Short term employee benefits	152	152

**PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****1. Review of performance**

	***** Individual Quarter *****			***** Cumulative Quarter *****		
	Current year quarter 31	Preceding year corresponding quarter 31	Increase/ (Reduce)	Current year to date 31	Preceding year corresponding period 31	Increase/ (Reduce)
	March 2021	March 2020		March 2021	March 2020	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	3,344	3,051	293	3,344	3,051	293
Operating Profit/(Loss)	2,009	(5,184)	7,193	2,009	(5,184)	7,193
Profit/(Loss) Before Tax	2,032	(5,234)	7,266	2,032	(5,234)	7,266
Profit/(Loss) After Tax	2,032	(5,234)	7,266	2,032	(5,234)	7,266
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	2,077	(5,189)	7,266	2,077	(5,189)	7,266

MPay and its subsidiaries (“Group”) recorded revenue of RM3.344 million in the quarter ended 31 March 2021 (“current quarter”) compared with the revenue of RM3.051 million in the preceding year corresponding quarter representing an increase of RM0.293 million in the current quarter under review. The increase in revenue is mainly due to the increase in payment services revenue.

The Group Q1 2021 recorded a Profit After Tax of RM2.032 million as compared to Loss after tax of RM5.234 million recorded in preceding year’s corresponding quarter. The increase in profit after tax in current quarter was mainly due to the reversal of impairment provision for debtor of RM3.227 million and reduction in direct cost of approximately RM1 million.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM18.085million. The total order book and contract received as at 31 March 2021 was RM0.355 million.

**2. Material changes to the results of the preceding quarter****\*\*\*\*\* Individual Quarter \*\*\*\*\***

	<b>Current quarter 31 March 2021</b>	<b>Preceding quarter 31 December 2020</b>	<b>Increase / (Reduce)</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	3,344	2,049	1,295
Operating Profit/(Loss)	2,009	(25,845)	27,854
Profit/(Loss) Before Tax	2,032	(25,708)	27,740
Profit/(Loss) After Tax	2,032	(26,179)	28,211
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	2,077	(26,178)	28,255

MPay and its subsidiaries (“Group”) recorded revenue of RM3.344 million in the quarter ended 31 March 2021 (“current quarter”) compared with the revenue of RM2.049 million in the immediate preceding quarter representing an increase of RM1.295 million in the current quarter. The increase was due to the increase in payment services revenue.

The Group recorded Profit Before Tax of RM2.032 million during the current quarter compared to Loss Before Tax of RM25.708 million compared to immediate preceding quarter. The Profit after tax of RM2.032 million was mainly due to the reversal of impairment provision for debtor of RM3.227 million and reduction in direct cost of approximately RM1 million.

### 3. Prospects of the Group

The Government has set out measures to ensure business continuity and growth in the economy which has been impacted by COVID-19 pandemic since March 2020.

According to the latest Bank Negara's press release, Malaysia's economy is expected to expand between six per cent and 7.5 per cent this year. The GDP was expected likely to return to pre-Covid-19 levels by mid-2021. This would be supported by the improving external demand amid technology upcycle, less stringent containment measures and Covid-19 vaccine rollout, gradual improvement in labour market conditions, as well as continued policy support for households and businesses during the year.

The Group's businesses are categorised as an "essential business", which should bode well as the economy slowly recovers from the impact of the pandemic. With our Group's diverse range of financial services in providing eMoney services, Payment services, P2P financing, direct money lending and Fintech-as-a-Service solution offerings for businesses and companies, we are still functioning throughout the movement control period.

The Group's appointment as Recognised Service Providers for MDEC's SME Business Digitalises Grant, Matrade eTrade grant and the newly launched SIDEC SME Digitalisation Grant on 15 April 2021 has allowed the Group to bundle a variety of fintech solution for SME and MEs. These grant initiatives have received positive feedback from the SME community.

With more pronounced strategies and streamlined processes, the Group is cautiously confident to see an increase in the number of SME merchants on-boarded onto the MPay Ecosystem. The Group cautiously remains confident to weather the current uncertainties and ride on any opportunities there are in the market in year 2021.

**4. Profit forecast and profit estimate**

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

**5. Profit before taxation**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2021	Preceding Year Corresponding Quarter 31 March 2020	Current Year-to-date 31 March 2021	Preceding Year Corresponding Period 31 March 2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(107)	(108)	(107)	(108)
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(369)	(70)	(369)	(70)
Depreciation & amortisation	1,016	2,380	1,016	2,380
Loss/(Gain) on disposal of plant and equipment	-	(1)	-	(1)
Impairment of trade receivable	(3,227)	2,494	(3,227)	2,494
Interest Expenses	4	-	4	-

**6. Taxation**

The taxation figures are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2021	Preceding Year Corresponding Quarter 31 March 2020	Current Year-to-date 31 March 2021	Preceding Year Corresponding Period 31 March 2020
	RM'000	RM'000	RM'000	RM'000
Income tax charge	-	-	-	-
Deferred taxation	-	-	-	-
Tax expense	-	-	-	-

## 7. Status of corporate proposal

### (a) Corporate Proposal

- (i) Update on the Status of Memorandum of Understanding ("MOU") entered into between Dynasynergy Technology Sdn. Bhd. ("DTSB") and Andeli Electrical Sdn. Bhd. ("AESB") and MPay

The Board had on 2 September 2020 that the Company had entered into a MOU with DTSB and AESB to bid in the large-scale solar photovoltaic project by Energy Commission Malaysia and subsequently update on the status of MOU on 30 March 2021.

As at the date of this report, there has been no change since the last announcement made on 30 March 2021.

- (ii) Update on the Status of Memorandum of Understanding Managepay Systems Berhad ("MPay" or "the Company") - Update on the Status of Memorandum of Understanding ("MOU") with Andeli Solar Sdn Bhd ("ANDELI")

The Board had on 2 September 2020 that the Company had entered into a MOU with ANDELI to bid in the large-scale solar photovoltaic project by Energy Commission Malaysia and to develop the solar business and any related renewable energy business in collaboration and in consortium with each other and subsequently update on the status of MOU on 30 March 2021.

As at the date of this report, there has been no change since the last announcement made on 30 March 2021.

## 7. Status of corporate proposal (continued)

### (b) Utilisation of proceeds

#### i) Private Placement 2015: MPay Issuer Project

The Private Placement was completed on 21 July 2015. The gross proceeds received were RM29,967,436. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	18,000	14,333	within 2 Years	3,667	20%	The Research & Development is in work in progress
Other Operating Expenditure	11,567	11,567	within 1 Year	Nil	Nil	The Research & Development is in work in progress
(c) Estimated expenses in relation to Private Placement	400	399	within 1 month	1	0.25%	The Research & Development is in work in progress
	<u>29,967</u>	<u>26,299</u>		<u>3,668</u>		

#### (ii) Warrant 2012/2015: Payment Technology

The proceeds from exercise of the warrant have been completed in August 2015 and the proceed has been utilized as follow:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	24,851	24,851	within 2 Years	Nil	Nil	The Research & Development is in work in progress
Other Operating Expenditure	10,650	10,647	within 1 Year	3	0.03%	The Research & Development is in work in progress
	<u>35,501</u>	<u>35,498</u>		<u>3</u>		



**7. Status of corporate proposal (continued)****(b) Utilisation of proceeds****(iii) Private Placement 2020: MPay Issuer Project**

The proceeds from private placement of are RM1,775,000 after the corporate exercise of the private placement

As at 31 March 2021 the gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation		Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000	%	
(a) Capital Expenditure	1,678	-	within 24 months	1,678	100%	The capital expenditure is in work in progress
Other Operating Expenditure	-	-	within 24 months	-	0%	
(c) Estimated expenses in Relation to Private Placement	97	97	Upon completion	-	0%	
	<u>1,775</u>	<u>97</u>		<u>1,678</u>		

**8. Borrowings**

The Group does not have any borrowings and debt securities in the current financial quarter under review.

**9. Material litigation**

There were no material litigations pending as at the date of issuance of this announcement.

**10. Dividend**

There was no dividend declared and paid during the current financial quarter under review and financial year to-date.

**11. Earnings per Share****(a) Basic earnings per ordinary share**

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2021	Preceding Year Corresponding Quarter 31 March 2020	Cumulative Year-to-date 31 March 2021	Cumulative Year-to-date 31 March 2020
Total comprehensive Income attributable to owners of the Company (RM'000)	2,077	(5,189)	2,077	(5,189)
Weighted average number of ordinary shares in issue ('000)	727,466	710,466	727,466	710,466
Basic earnings per ordinary share (sen)	0.29	(0.73)	0.29	(0.73)

**(b) Diluted earnings per ordinary share**

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

**12. Other Disclosures Items to the Statement of Comprehensive Income''**

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group: -

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Exceptional items;

**13. This interim financial report is dated 19 May 2021.**

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