

EA HOLDINGS BERHAD (878041-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	----- Individual Quarter -----		----- Cumulative Quarter -----	
	Current year quarter 30 June 2011	Preceding year corresponding quarter 30 June 2010	Current year to date 30 June 2011	Preceding year corresponding period 30 June 2010
	RM'000	RM'000	RM'000	RM'000
Revenue	3,471	5,149	14,805	10,587
Cost of Sales	<u>(474)</u>	<u>(2,197)</u>	<u>(8,365)</u>	<u>(5,139)</u>
Gross Profit	2,997	2,952	6,440	5,448
Other Operating Income	1	2	4	3
Operating Expenses	<u>(1,609)</u>	<u>(1,332)</u>	<u>(3,328)</u>	<u>(2,434)</u>
Operating Profit	1,389	1,622	3,116	3,017
Finance cost	<u>(10)</u>	<u>-</u>	<u>(20)</u>	<u>-</u>
Profit Before Tax	1,379	1,622	3,096	3,017
Taxation	<u>-</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
Profit After Tax	1,379	1,621	3,095	3,016
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>1,379</u>	<u>1,621</u>	<u>3,095</u>	<u>3,016</u>
Profit attributable to :				
Equity holders of the Company	<u>1,379</u>	<u>1,621</u>	<u>3,095</u>	<u>3,016</u>
Total comprehensive income attributable to :				
Equity holders of the Company	<u>1,379</u>	<u>1,621</u>	<u>3,095</u>	<u>3,016</u>
Weighted average no. of ordinary shares in issue ('000)	155,001	90,857	155,001	90,857
Earnings per share (sen):-				
a) Basic	0.89	1.78	2.00	3.32

(i) Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

(ii) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	As at 30 June 2011 (Unaudited) RM'000	As at 31 December 2010 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,267	1,433
Intangible Assets - Goodwill on consolidation	1,767	1,767
Intangible Assets - R&D expenditure	1,792	1,462
	<u>4,826</u>	<u>4,662</u>
Current assets		
Inventories	373	205
Receivables	20,070	14,968
Cash And Cash Equivalents	3,099	6,935
	<u>23,542</u>	<u>22,108</u>
Total Assets	<u><u>28,368</u></u>	<u><u>26,770</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,500	15,500
Share premium	-	-
Warrants reserve	6,120	6,120
Retained profits	4,909	1,814
Shareholders' equity	<u>26,529</u>	<u>23,434</u>
Non-current liabilities		
Hire purchase creditor	557	557
Deferred tax liabilities	65	65
	<u>622</u>	<u>622</u>
Current liabilities		
Payables	1,172	2,630
Hire purchase creditor	40	80
Provision for taxation	5	4
	<u>1,217</u>	<u>2,714</u>
Total liabilities	1,839	3,336
Total equity and liabilities	<u><u>28,368</u></u>	<u><u>26,770</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.17</u>	<u>0.15</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Current year to date 30 June 2011 (Unaudited) RM'000	Preceding year corresponding period 30 June 2010 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Taxation	3,096	3,017
Adjustments for Non-cash items	<u>217</u>	<u>112</u>
Operating profit before working capital changes	3,313	3,129
Changes in working capital		
Net change in inventories	(167)	17
Net change in trade and other receivables	(5,102)	(3,902)
Net change in trade and other payables	<u>(1,459)</u>	<u>354</u>
	(3,415)	(402)
Net cash from operations		
Tax paid	-	-
Net cash used in operating activities	<u>(3,415)</u>	<u>(402)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
R&D expenditure paid	(331)	(873)
Purchase of plant and equipment	<u>(35)</u>	<u>(473)</u>
Net cash used in investing activities	<u>(366)</u>	<u>(1,346)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Hire Purchase	(39)	348
Interest received	4	-
Interest paid	<u>(20)</u>	<u>-</u>
Net cash generated from financing activities	<u>(55)</u>	<u>348</u>
Net Change in Cash and Cash Equivalents	(3,836)	(1,400)
Cash and Cash Equivalents at beginning of the period	6,935	2,628
Cash and Cash Equivalents at end of the period	<u><u>3,099</u></u>	<u><u>1,228</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.

EA HOLDINGS BERHAD (878041-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Share Capital RM'000	<----- Non-distributable -----> Share Premium RM'000	Warrants Reserve	<-Distributable-> Retained Profits RM'000	Total RM'000
Balance as at 1 January 2011	15,500	-	6,120	1,814	23,434
Profit for the period	-	-	-	3,095	3,095
Balance as at 30 June 2011	<u>15,500</u>	<u>-</u>	<u>6,120</u>	<u>4,909</u>	<u>26,529</u>

As at preceeding year corresponding quarter 30 June 2010

Balance as at 1 January 2010	- ^	-	-	-	- ^
Issue of share capital	11,500	-	-	-	11,500
Profit for the period	-	-	-	3,016	3,016
Balance as at 30 June 2010	<u>11,500</u>	<u>-</u>	<u>-</u>	<u>3,016</u>	<u>14,516</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.

Note :-

^ Representing RM100