

EA HOLDINGS BERHAD (878041-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	----- Individual Quarter -----		----- Cumulative Quarter -----	
	Current year quarter 31 December 2010	Preceding year corresponding quarter 31 December 2009	Current year to date 31 December 2010	Preceding year corresponding period 31 December 2009
	RM'000	RM'000	RM'000	RM'000
Revenue	3,585	N/A	20,701	N/A
Cost of Sales	<u>(1,661)</u>	<u>N/A</u>	<u>(11,261)</u>	<u>N/A</u>
Gross Profit	1,924	N/A	9,440	N/A
Other Operating Income	8	N/A	20	N/A
Operating Expenses	<u>(1,723)</u>	<u>N/A</u>	<u>(5,392)</u>	<u>N/A</u>
Operating Profit	209	N/A	4,068	N/A
Finance cost	<u>(13)</u>	<u>N/A</u>	<u>(18)</u>	<u>N/A</u>
Profit Before Tax	196	N/A	4,050	N/A
Taxation	<u>(6)</u>	<u>N/A</u>	<u>(8)</u>	<u>N/A</u>
Profit After Tax	190	N/A	4,042	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income	<u><u>190</u></u>	<u><u>N/A</u></u>	<u><u>4,042</u></u>	<u><u>N/A</u></u>
Profit attributable to :				
Equity holders of the Company	<u><u>190</u></u>	<u><u>N/A</u></u>	<u><u>4,042</u></u>	<u><u>N/A</u></u>
Total comprehensive income attributable to :				
Equity holders of the Company	<u><u>190</u></u>	<u><u>N/A</u></u>	<u><u>4,042</u></u>	<u><u>N/A</u></u>
Weighted average no. of ordinary shares in issue ('000)	155,001	N/A	121,987	N/A
Earnings per share (sen):-				
a) Basic	0.12	N/A	3.31	N/A

Notes :

N/A Not Applicable

- (i) Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- (ii) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus of the Company dated 28 June 2010 and the accompanying notes attached to this interim financial report.
- (iii) No comparative figures are available as EA Holdings Berhad was listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 20 July 2010.

EA HOLDINGS BERHAD (878041-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	As at 31 December 2010 (Unaudited) RM'000	As at 31 December 2009 (Unaudited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,457	N/A
Intangible Assets - Goodwill on consolidation	1,767	N/A
Intangible Assets - R&D expenditure	1,462	N/A
	<u>4,686</u>	<u>N/A</u>
Current assets		
Inventories	264	N/A
Receivables	14,959	N/A
Cash And Cash Equivalents	6,935	N/A
	<u>22,158</u>	<u>N/A</u>
Total Assets	<u><u>26,844</u></u>	<u><u>N/A</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,500	N/A
Share premium	-	N/A
Warrants reserve	6,119	N/A
Retained profits	1,800	N/A
Shareholders' equity	<u>23,419</u>	<u>N/A</u>
Non-current liabilities		
Hire purchase creditor	559	N/A
Deferred tax liabilities	99	N/A
	<u>658</u>	<u>N/A</u>
Current liabilities		
Payables	2,682	N/A
Hire purchase creditor	78	N/A
Provision for taxation	7	N/A
	<u>2,767</u>	<u>N/A</u>
Total liabilities	3,425	N/A
Total equity and liabilities	<u><u>26,844</u></u>	<u><u>N/A</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.15</u>	<u>N/A</u>

Notes :

N/A Not Applicable

- (i) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus of the Company dated 28 June 2010 and the accompanying notes attached to this interim financial report.
- (ii) No comparative figures are available as EA Holdings Berhad was listed on the ACE Market of Bursa Securities on 20 July 2010.

EA HOLDINGS BERHAD (878041-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	Current year to date 31 December 2010 (Unaudited) RM'000	Preceding year corresponding period 31 December 2009 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Taxation	4,050	N/A
Adjustments for Non-cash items	<u>299</u>	<u>N/A</u>
Operating profit before working capital changes	4,349	N/A
Changes in working capital		
Net change in inventories	(18)	N/A
Net change in trade and other receivables	(8,660)	N/A
Net change in trade and other payables	<u>2,580</u>	<u>N/A</u>
	(1,749)	N/A
Net cash from operations		
Tax paid	<u>(1)</u>	<u>N/A</u>
Net cash used in operating activities	<u>(1,750)</u>	<u>N/A</u>
CASH FLOW FROM INVESTING ACTIVITIES		
R&D expenditure paid	(1,462)	N/A
Purchase of plant and equipment	<u>(996)</u>	<u>N/A</u>
Net cash used in investing activities	<u>(2,458)</u>	<u>N/A</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	10,000	N/A
Listing expenses paid	(2,123)	N/A
Hire Purchase	636	N/A
Interest received	20	N/A
Interest paid	<u>(18)</u>	<u>N/A</u>
Net cash generated from financing activities	<u>8,515</u>	<u>N/A</u>
Net Change in Cash and Cash Equivalents	4,307	N/A
Cash and Cash Equivalents at beginning of the period	2,628	N/A
Cash and Cash Equivalents at end of the period	<u><u>6,935</u></u>	<u><u>N/A</u></u>

Notes :

N/A Not Applicable

- (i) The Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus of the Company dated 28 June 2010 and the accompanying notes attached to this interim financial report.
- (ii) No comparative figures are available as EA Holdings Berhad was listed on the ACE Market of Bursa Securities on 20 July 2010.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	Share Capital RM'000	<----- Non-distributable -----> Share Premium RM'000	Warrants Reserve	<-Distributable-> Retained Profits RM'000	Total RM'000
Balance as at 1 January 2010	- ^	-	-	-	- ^
Issue of share capital	15,500	6,000	-	-	21,500
Listing expenses	-	(2,123)	-	-	(2,123)
Bonus Issue of Warrants	-	(3,877)	6,119	(2,242)	-
Profit for the period	-	-	-	4,042	4,042
Balance as at 31 December 2010	<u>15,500</u>	<u>-</u>	<u>6,119</u>	<u>1,800</u>	<u>23,419</u>

Notes :

^ Representing RM100

- (i) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus of the Company dated 28 June 2010 and the accompanying notes attached to this interim financial report.
- (ii) No comparative figures are available as EA Holdings Berhad was listed on the ACE Market of Bursa Securities on 20 July 2010.