

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2022

NOTES TO THE QUARTERLY REPORT

PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS ("FRS") 134: INTERIM FINANCIAL REPORTING

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in accordance with IAS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial report.

A2. Adoption Of New And Revised Accounting Policies

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116: Proceeds Before Intended Use	1 January 2022
Amendments to MFRS137: Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018-2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

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A3. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2021 were not subject to any qualification.

A4. Seasonal Or Cyclical Factors

For the financial quarter under review, there were no major seasonal nor cyclical factors affecting the Group's business operation other than annual Chinese New Year Festival.

A5. Unusual items due to their nature, size and incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group in the current financial quarter under review.

A6. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter under review.

A7. Changes In Debt and Equity Securities

There were no issuance, repurchases and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter under review, other than as disclosed.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

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A9. Segmental Information

The Group is organized into the following operating segments:-

- a) Restaurant
- b) Manufacturing and wholesale of baked products ("Manufacturing")
- c) Others i.e. investment holdings and central purchasing of high value stocks such as shellfish, shark's fin, dried seafood, meat and other consumables.

Segmental Reporting

	Restaurant		Manufacturing	Others	Eliminations	Consolidated
	Malaysia	Foreign*				
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<u>3 months period ended</u>						
<u>31 March 2022</u>						
Revenue from						
External customers	7,944	-	126	-	-	8,070
Inter-segment revenue	215	-	122	3	(340)	-
Total revenue	8,159	-	248	3	(340)	8,070
Loss before taxation	(2,456)	-	(1,781)	(354)	-	(4,591)
Income tax						(8)
Loss after taxation						(4,599)
Other comprehensive income						(1)
Total comprehensive expense						(4,600)
<u>12 months ended 31 March 2022</u>						
Revenue from						
External customers	16,176	-	13,446	-	-	29,622
Inter-segment revenue	477	-	7,535	33	(8,045)	-
Total revenue	16,653	-	20,981	33	(8,045)	29,622
Loss before taxation	(5,982)	-	(458)	(1,154)	-	(7,594)
Income tax						(101)
Loss after taxation						(7,695)
Other comprehensive income						174
Total comprehensive expense						(7,521)

*Note: Comprises Ipoh Group Limited (Hong Kong)

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A9. Segmental Information (Cont'd)

Segmental Reporting

	Restaurant		Manufacturing	Others	Eliminations	Consolidated
	Malaysia	Foreign*				
	RM' 000	RM' 000				
3 months period ended						
31 March 2021						
Revenue from						
External customers	4,010	-	159	11	-	4,180
Inter-segment revenue	44	-	92	7	(143)	-
Total revenue	4,054	-	251	18	(143)	4,180
Loss before taxation	(3,628)	-	(1,000)	(718)	191	(5,155)
Income tax						(154)
Loss after taxation						(5,309)
Other comprehensive income						5
Total comprehensive expense						(5,304)
12 months ended 31 March 2021						
Revenue from						
External customers	13,022	376	9,960	16	-	23,374
Inter-segment revenue	195	-	6,515	26	(6,736)	-
Total revenue	13,217	376	16,475	42	(6,736)	23,374
(Loss)/Profit before taxation	(6,218)	(334)	668	(1,431)	(34)	(7,349)
Income tax						(335)
Loss after taxation						(7,684)
Other comprehensive income						319
Total comprehensive expense						(7,365)

*Note: Comprises Ipoh Group Limited (Hong Kong)

	Restaurant		Manufacturing	Others	Eliminations	Consolidated
	Malaysia	Foreign*				
	RM' 000	RM' 000				
As at 31 March 2022						
Segmented assets	51,468	-	30,548	27,177	-	109,193
Unallocated assets						332
						109,525
As at 31 March 2021						
Segmented assets	30,717	50	29,923	16,310	-	77,000
Unallocated assets						238
						77,238

*Note: Comprises Ipoh Group Limited (Hong Kong)

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A10. Valuation Of Property, Plant and Equipment

There was valuation exercise performed on the property, plant and equipment during the current financial quarter under review.

A11. Material Events Subsequent To The End Of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter.

A12. Changes In Composition Of The Group

There were no changes in the composition of the Group during the financial quarter under review.

A13. Contingent Liabilities Or Contingent Assets

Contingent liabilities of the Group comprise the following:

	As at 31.03.2022 RM'000	Audited 31.03.2021 RM'000
<u>Corporate guarantees given by the Company to financial institutions for facilities granted to subsidiaries</u>		
- Total facilities granted	3,895	3,895
- Current Exposure	1,580	1,645

A14. Significant Related Party Transactions

The Group had entered into the following transactions during the current financial quarter with related parties in which certain directors of the Company have substantial financial interest:-

Transactions	Current financial quarter ended 31.03.2022 RM'000	Current financial year to-date 31.03.2022 RM'000
Rental paid to a Director	28	90
Rental paid to related parties ⁽¹⁾	259	837

Note:

(1) These parties are related to directors who are also substantial shareholders of Oversea Enterprise Berhad.

All the above transactions were carried out on the terms and conditions not materially different from those obtainable in transactions with non-related parties and in the ordinary course of business of the Company.

A15. Capital Commitments

There is no outstanding commitment in respect of capital expenditure at the end of the reporting period not provided for in the interim financial statements.

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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review Of Group's Performance and Segmental Analysis

(A) Overall Review of Group's Financial Performance

	Individual Quarter 3 Months ended		Changes (%)	Cumulative Period ended		Changes (%)
	31.03.22	31.03.21		31.03.22	31.03.21	
RM'000	Unaudited	Unaudited		Unaudited	Audited	
Revenue	8,070	4,180	93.1%	29,622	23,374	26.7%
Operating Loss	(3,742)	(5,116)	-26.9%	(6,640)	(6,935)	-4.3%
Loss Before Interest and Tax	(3,742)	(5,117)	-26.9%	(6,640)	(7,034)	-5.6%
Loss Before Tax	(4,591)	(5,155)	-10.9%	(7,594)	(7,349)	3.3%
Loss After tax	(4,599)	(5,309)	-13.4%	(7,695)	(7,684)	0.1%
Loss Attributable to Ordinary Equity Holders of the Parent	(4,599)	(5,309)	-13.4%	(7,695)	(7,684)	0.1%

(i) Statement of profit and loss and other comprehensive income

The Group recorded revenue of RM8.07 million for the quarter ended 31 March 2022, posted an increase of RM3.90 million as compared to RM4.18 million in the quarter ended 31 March 2021. Higher revenue for the period under review was mainly due to increase in revenue for restaurant segment.

Quarter on quarter, the Group's loss before tax ("LBT") was reduced by RM0.6 million as compared to the preceding year's same quarter. Improvement was seen from restaurant segment.

Gross margin has decreased from 58.3% in prior year quarter ended 31 March 2021 to 57.3% in current year quarter ended 31 March 2022.

Group revenue for the twelve months ended 31 March 2022 stood at RM29.62 million. The revenue was RM6.25 million higher than last year, which was RM23.37 million. Restaurant segment registered an increase in sales of RM2.78 million and manufacturing segment registered an increase in sales of RM3.49 million.

The Group recorded LBT of RM7.59 million for the twelve months ended 31 March 2022 compared to RM7.35 million for the twelve months ended 31 March 2021.

Gross margin has decreased from 56.6% in prior year twelve months ended 31 March 2021 to 50.2% in current year twelve months ended 31 March 2022.

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B1. Review Of Group's Performance and Segmental Analysis (Cont'd)

(A) Overall Review of Group's Financial Performance (Cont'd)

(ii) Statement of financial position

As at 31 March 2022, total equity attributable to owners of the Company stood at RM75.15 million, which is 18.59% higher than RM63.37 million as at 31 March 2021. The increase was due to issuance of shares as disclosed in Note B7.

The increases in trade and other receivables, trade and other payables were mainly due to festive season and relaxation of government's SOP on the COVID-19 situation. The increase in inventories was mainly due to higher stock holding in the beverage category as the Company planned to increase its revenue contribution from beverages. The increase in deposits, bank and cash balances was mainly due to the issuance of shares.

(B) Segmental Analysis

	Individual Quarter 3 Months ended		Change (%)	Cumulative Period ended		Change (%)
	31.03.22	31.03.21		31.03.22	31.03.21	
RM'000	Unaudited	Unaudited		Unaudited	Audited	
Revenue						
Restaurant	7,944	4,011	98.1%	16,176	13,399	20.7%
Manufacturing	126	158	-20.3%	13,446	9,959	35.0%
Others	-	11	-100.0%	-	16	-100.0%
Total	8,070	4,180	93.1%	29,622	23,374	26.7%
Loss before tax						
Restaurant	(2,456)	(4,010)	-38.8%	(5,982)	(6,552)	8.7%
Manufacturing	(1,781)	(887)	100.8%	(458)	668	-168.6%
Others	(354)	(258)	37.2%	(1,154)	(1,465)	-21.2%
Total	(4,591)	(5,155)	-10.9%	(7,594)	(7,349)	3.3%

3-month period (31.03.2022 vs. 31.03.2021)

Restaurant segment

The Group restaurant segment recorded revenue of RM7.94 million for the quarter ended 31 March 2022, which represents an increase of 98.1% as compared to RM4.01 million in the quarter ended 31 March 2021. The increase in revenue of restaurant segment was mainly due to the relaxation of government's SOP on the COVID-19 situation. This shows sign of recovery following the COVID-19 situation has come under control and the community preparing to enter the endemic phase.

The Group restaurant segment recorded LBT of RM2.46 million for quarter ended 31 March 2022 as compared to LBT of RM4.01 million in the quarter ended 31 March 2021. This is in tandem with the rise in revenue.

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B1. Review Of Group's Performance and Segmental Analysis (Cont'd)

(12) Segmental Analysis (Cont'd)

3-month period (31.03.2022 vs. 31.03.2021) (cont'd)

Manufacturing segment

Manufacturing segment recorded revenue of RM126,000 which is consistent with previous year same period.

The LBT of manufacturing segment has widen by RM0.89 million as compared to last year same quarter.

12-month period (31.03.2022 vs. 31.03.2021)

Restaurant segment

The Group restaurant segment recorded revenue of RM16.18 million for the twelve months ended 31 March 2022, which represents an increase of 20.7% as compared to RM13.40 million in the twelve months ended 31 March 2021. The increase in revenue of restaurant segment was mainly due to the relaxation of government's SOP on the COVIC-19 situation in November 2021 onwards. As the consumers confidents recovers gradually towards the festive seasons.

After close to four months of lock-down and movement control order measures, the impact from the disruption in business is evident, the restaurant segment recorded LBT of RM5.98 million for the twelve months ended 31 March 2022, which is RM0.57 million lower as compared to LBT of RM6.55 million in the twelve months ended 31 March 2021.

Manufacturing segment

The manufacturing segment recorded revenue of RM13.45 million for the twelve months ended 31 March 2022, represents an increase 35.0% compared to RM9.96 million in the twelve months ended 31 March 2021. The increase in revenue was as a consequence of higher demand in domestic and international market and the manufacturing segment is able to leverage on the use of digitalization in marketing strategies, which enable the Group to manoeuvre through the crisis.

However, the Group manufacturing segment recorded LBT of RM0.46 million for twelve months ended 31 March 2022 as compared to PBT of RM0.67 million in the twelve months ended 31 March 2021. This was mainly due to increased raw material and packaging material cost which the Group was unable to transfer to the consumer.

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B2. Financial Review For The Current Quarter Compare To The Results Of The Previous Quarter

	3 Months ended		Change (%)
	31.03.2022	31.12.2021	
RM'000	Unaudited	Unaudited	
Revenue	8,070	4,009	101.3%
Operating Loss	(3,742)	(3,053)	22.6%
Loss Before Interest and Tax	(3,742)	(3,053)	22.6%
Loss Before Tax	(4,591)	(3,080)	49.1%
Loss After tax	(4,599)	(2,978)	54.4%
Loss Attributable to Ordinary Equity Holders of the Parent	(4,599)	(2,798)	64.4%

The Group recorded revenue of RM8.07 million for the quarter ended 31 March 2022, representing an increase of RM4.06 million as compared to RM4.01 million in the quarter ended 31 December 2021.

The Group's LBT was increased by RM1.51 million as compared to the preceding quarter, from LBT RM3.08 million for quarter ended 31 December 2021 to LBT RM4.59 million in the quarter ended 31 March 2022.

	3 months ended		Change (%)
	31.03.2022	31.12.2021	
RM'000	Unaudited	Unaudited	
Revenue			
Restaurant	7,944	4,573	-73.7%
Manufacturing	126	(564)	122.3%
Others	-	-	0.0%
Total	8,070	4,009	-101.3%
Loss before tax			
Restaurant	(2,456)	(797)	-208.2%
Manufacturing	(1,781)	(1,824)	2.4%
Others	(354)	(459)	22.9%
Total	(4,591)	(3,080)	-49.1%

3-month period (31.03.2022 vs. 31.12.2021)

Restaurant segment

The restaurant segment posted an increase of RM3.37 million in revenue as compared to previous quarter. In current quarter, the revenue of restaurant segment experienced a significant increase due to the festive season of Chinese New Year. Following the re-opening of economy sectors and relaxation of SOPs, restaurant segments begin to recover.

The restaurant segment recorded LBT of RM2.46 million in the current quarter of 31 March 2022 which is RM1.66 million higher as compared to LBT of RM0.80 million in the quarter ended 31 December 2021. This was mainly due to a leasing agreement signed and the recognition of interest expense from the recognition of lease liabilities.

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B2. Financial Review For The Current Quarter Compare To The Results Of The Previous Quarter (Cont'd)

3-month period (31.03.2022 vs. 31.12.2021) (Cont'd)

Manufacturing segment

In previous quarter, the manufacturing segment recorded negative revenue and LBT of RM1.82 million. This is due to the mooncake season cycle which affecting the manufacturing segment performance. In current quarter, the manufacturing has RM126,000 revenue from non-seasonal product. The LBT of RM1.78 million in the current quarter ended 31 March 2022 was mainly arises from the fixed overhead cost and provision for doubtful debts.

B3. Prospects

Restaurant Operations and Manufacturing

The COVID-19 pandemic severely impacted the business operations of the Group as a result of containment measures taken by the Government of Malaysia to defray the spread of pandemic such as travel bans and closure of non-essential business amongst other things. Whilst there is still uncertainty in the surge of number of COVID-19 cases, the roll out of the national vaccination program is expected to pave the way for recoveries in post pandemic. The Group would continue to work with its strategic partner to manoeuvre through this challenging time. The synergistic partnership allows both parties to leverage on each other's expertise to achieve its objectives.

The Group shall continue to implement its expansion program as well as strengthening its capability to tap into new segment of markets that had been accelerated by the pandemic namely, towards lifestyle digitisation. These exercises include expansions of new restaurants, refurbishment of existing outlets, upgrading of its manufacturing capabilities, digital transformation encompassing leveraging on the latest technologies, complementing existing business through strategic acquisitions or investment to promote growth.

The Group is cautiously optimistic that with implementation of good planning and strategies, the Group will emerge stronger in its industry to future-proof the Group and achieve long-term sustainable growth.

B4. Profit Forecast And Profit Estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

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B5. Taxation

	Current financial quarter ended 31.03.2022 RM'000	Current financial year to-date 31.03.2022 RM'000
Income tax:-		
Current period	(8)	(101)

The tax expense is computed based on respective subsidiaries chargeable income. As such, the Group had taken into the account the unabsorbed losses, capital allowances and unutilized reinvestment allowances, which will largely affect its provisional amount.

B6. Notes To The Statement of Comprehensive Income

Loss before taxation is arrived at after charging/(crediting):-

	Current financial quarter ended 31.03.2022 RM'000	Current financial year to-date 31.03.2022 RM'000
Interest income	(127)	(321)
Other income including investment income	(873)	(2,571)
Depreciation and amortization	2,195	4,038
Interest expenses	849	936
Impairment loss on investment in other investment	283	283
Provision for doubtful debt	236	236
Bad debts written off on deposits and other receivables	218	608
Loss on disposal of other investment	-	144
Write off of property, plant & equipment	20	20
Write off of inventory	5	5
Reversal of Provision for doubtful debt	(32)	(32)
Reversal of impairment loss on other investment	-	(144)
Reversal of impairment loss on other receivables	-	(390)

Other than the items mentioned above which have been included in the statement of comprehensive income, there were no provision for and/or write off of inventories, gain or loss on derivatives, unquoted investments and/or properties, impairment of assets and any other exceptional items for the current quarter and financial year ended 31 March 2021.

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B7. Status Of Corporate Proposals Announced But Not Yet Completed

On 28 July 2021, the Company proposed to undertake the following:-

- (i) Proposed Private Placement of up to 396,384,000 new ordinary shares, representing thirty percent (30%) of the total number of issued shares of the Company ("Placement Shares").
- (ii) Proposed renounceable rights issue of up to 1,717,664,991 new Shares ("Rights Shares") together with up to 572,554,997 free detachable warrants in the Company ("Warrants B") on the basis of 3 Rights Shares together with 1 free Warrants B for every 3 existing Shares held by the entitled shareholders on an entitlement date to be determined.

Further to the Company's announcement on 28 July 2021, the Company announced on 8 October 2021 that the Company has obtained written approval from Bursa Securities on the multiple proposals. The Company obtained shareholders' approval to proceed with the multiple proposals at an Extraordinary General Meeting held on 1 November 2021.

The Company had on 11 November 2021 ("Price Fixing Date") fixed the issue price for the placement of 261,916,000 Placement Shares, being the first and final tranche of the Private Placement, at RM0.0737 per Placement Share ("Issue Price"). The Issue Price represents a discount of 19.98% to the 5-day VWAP of the Shares up to and including 10 November 2021 of RM0.0921, being the last market day immediately preceding the Price-fixing Date.

On 18 November 2021, the Company has allotted 261,916,000 shares to Mr. Lim Kon Lian at RM0.0737 per share and that the shares were listed on Bursa Securities on 19 November 2021. Following the listing of placement shares, total unit of ordinary shares of the Company increase to 1,146,670,000 units. With that, marks the completion of the private placement proposal.

On 16 March 2022, the Company has submitted an application to seek Bursa Securities' approval for an extension of time of 6 months for the Company to complete the Right Issues with Warrants. On 31 March 2022, the Company obtained Bursa Securities' approval on the application for an extension of time until 5 October 2022 for the Company to complete the implementation of the Rights Issue with Warrants. As at the date of the report, the Company has yet to complete the proposed rights issue exercise.

B8. Status Of Utilisation of Proceeds

(A) Private Placement – 20%

On 12 November 2020, the Company proposed to undertake a private placement of up to 48,503,000 new ordinary shares, representing twenty percent (20%) of the total number of issued shares of the Company.

On 19 February 2021, the Company completed the said private placement exercise which involved the issuance of 48,503,000 new Shares (representing 20% of the then existing total number of issued Shares (excluding treasury shares) before the private placement), raising a total of RM17.46 million.

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B8. Status Of Utilisation of Proceeds (Cont'd)

The said proceeds have been utilised as follows:-

Utilisation of proceeds	Intended timeframe for utilisation from 19 February 2021	Actual proceeds raised RM'000	Amount utilised as at the LPD RM'000	Balance unutilised RM'000
(i) Refurbishment of existing outlets	Within 24 months	12,000	2,000	10,000
(ii) Working capital	Within 24 months	5,070	5,070	-
(iii) Expenses for the private placement	Immediate	391	391	-
Total		17,461	7,461	10,000

(B) Private Placement – 30%

On 28 July 2021, the Company proposed to undertake the following:-

(i) Proposed Private Placement of up to 396,384,000 new ordinary shares, representing thirty percent (30%) of the total number of issued shares of the Company ("Placement Shares").

(ii) Proposed renounceable rights issue of up to 1,717,664,991 new Shares ("Rights Shares") together with up to 572,554,997 free detachable warrants in the Company ("Warrants B") on the basis of 3 Rights Shares together with 1 free Warrants B for every 3 existing Shares held by the entitled shareholders on an entitlement date to be determined.

With the completion of the Private Placement 30% on 18 November 2021, the Company raised a total proceed of RM19.30 million.

The said proceeds have been utilised as follows:-

Utilisation of proceeds	Intended timeframe for utilisation from completion of the Proposals	Actual proceeds raised RM'000	Amount utilised as at the LPD RM'000	Balance unutilised RM'000
(i) Expansion of new restaurants	Within 24 months	9,000	4,032	4,968
(ii) Expansion and upgrading of manufacturing facilities	Within 24 months	6,000	1,217	4,783
(iii) Digital transformation	Within 24 months	600	-	600
(iv) Working capital	Within 24 months	3,175	2,786	389
(v) Expenses for the proposals	Immediate	528	528	-
Total		19,303	8,563	10,740

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B9. Group Borrowings And Debts Securities

The Group's borrowings and debts securities are as follows:

	Short Term (Secured) RM'000	Long Term (Secured) RM'000	Total (Secured) RM'000
As at 31 March 2022			
Term loan	80	1,068	1,148
Lease liabilities	2,311	18,525	20,836
	<hr/>	<hr/>	<hr/>
Total Borrowing	2,391	19,593	21,984
	<hr/>	<hr/>	<hr/>
As at 31 March 2021 (Audited)			
Term loan	77	1,141	1,218
Lease liabilities	707	370	1,077
	<hr/>	<hr/>	<hr/>
	784	1,511	2,295
	<hr/>	<hr/>	<hr/>

The decrease in term loan as at 31 March 2022 compared to 31 March 2021 was due to repayment of facilities. Following the adoption of MFRS16, the hire purchase balances are classified to lease liabilities. The increase in lease liabilities was due to recognition of lease liabilities of new tenancy agreement signed during the current quarter ended 31 March 2022. The Group's borrowing and debts securities are denominated in RM.

B10. Material Litigation

There was no material litigation (including status of any pending material litigation) for the current quarter under review.

B11. Dividends

The directors do not recommend any interim dividend for the quarter under review.

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B12. Losses Per Share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year to Date Ended	Preceding Year Corresponding Period Ended
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	RM'000	RM'000	RM'000	RM'000
LOSSES PER SHARE				
Loss for the period attributable to owners of the company	(4,599)	(5,309)	(7,695)	(7,684)
Weighted average number of ordinary shares for basic losses per share ('000)	1,134,970	793,832	968,492	751,066
Losses per share (sen)	(0.41)	(0.67)	(0.79)	(1.02)
Weighted average number of ordinary shares for diluted losses per share ('000)	1,134,970	900,539	968,492	754,460
Diluted Losses per share (sen)	(0.41)	(0.59)	(0.79)	(1.02)