

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 28 JULY 2023 ("ABRIDGED PROSPECTUS") ISSUED BY OVERSEA ENTERPRISE BERHAD ("OVERSEA" OR "COMPANY") SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS WILL BE GOVERNED BY THE SICDA AND THE RULES OF BURSA DEPOSITORY.



OVERSEA ENTERPRISE BERHAD

(Registration No. 199401031473 (317155-U))
(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,583,196,991 NEW ORDINARY SHARES IN OVERSEA ("OVERSEA SHARES" OR "SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.06 PER RIGHTS SHARE TOGETHER WITH UP TO 527,732,330 FREE DETACHABLE WARRANTS IN THE COMPANY ("WARRANTS B") ON THE BASIS OF 3 RIGHTS SHARES TOGETHER WITH 1 FREE WARRANT B FOR EVERY 3 EXISTING SHARES HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 28 JULY 2023 ("ENTITLEMENT DATE") ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser



MALACCA SECURITIES SDN BHD

(Registration No. 197301002760 (16121-H))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of Oversea

Dear Sir / Madam,

The Board has provisionally allotted to you, in accordance with the approval of Bursa Securities via its letter dated 6 October 2021 and by the shareholders of the Company at the EGM held on 1 November 2021, the number of Rights Shares with Warrants B as indicated below ("**Provisional Allotments**").

We wish to advise you that the following number of Provisional Allotments in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your CDS Account(s) subject to the terms and conditions stated in the Abridged Prospectus and the RSF issued by the Company.

Bursa Securities has prescribed the securities of Oversea listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS Accounts and will be governed by SICDA and Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS B TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND WARRANTS B INTO THE CDS ACCOUNTS OF ENTITLED SHAREHOLDERS AND/OR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the excess Rights Shares with Warrants B if any, in a fair and equitable manner in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants B, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants B, taking into consideration the quantum of their respective excess Rights Shares with Warrants B applications; and
- (iv) finally, on a pro-rata basis and in board lot, to the renounee(s) and/or transferee(s) (if applicable) who have applied for excess Rights Shares with Warrants B, taking into consideration the quantum of their respective excess Rights Shares with Warrants B applications.

The excess Rights Shares with Warrants B will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares with Warrants B. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares with Warrants B will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares with Warrants B are allotted. Notwithstanding the above, the Board reserves the right to allot any excess Rights Shares with Warrants B applied for under Part I(B) of the RSF in such manner as it deems fit and expedient, and in the best interest of the Company subject always to such allocation being made on a fair and equitable manner. The Board reserves the right not to accept any application for excess Rights Shares with Warrants B, in full or in part, without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

--

NUMBER OF OVERSEA SHARES HELD AT 5.00 P.M. ON 28 JULY 2023	NUMBER OF RIGHTS SHARE PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS B ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.06 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES	
Entitlement Date	: Friday, 28 July 2023 at 5.00 p.m.
Last date and time for:	
Sale of Provisional Allotments	: Friday, 4 August 2023 at 5.00 p.m.
Transfer of Provisional Allotments	: Tuesday, 8 August 2023 at 4.30 p.m.
Acceptance and payment	: Monday, 14 August 2023 at 5.00 p.m.
Excess Rights Shares with Warrants B application and payment	: Monday, 14 August 2023 at 5.00 p.m.

By Order of the Board

**WONG YUET CHYN (SSM PC NO. 202008002451) (MAICSA 7047163)
ADELINE TANG KOON LING (SSM PC NO. 202008002271) (LS 0009611)**

Company Secretaries

Share Registrar

Workshire Share Registration Sdn Bhd
Registration No. 202101030155 (1430455-D)
A3-3-8, Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Wilayah Persekutuan
Tel. No.: +603 6413 3271 / 011-8888 0310
Fax No.: +603 6413 3270

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 28 JULY 2023

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 28 JULY 2023 ISSUED BY THE COMPANY SHALL HAVE THE SAME MEANING WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF"), AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ALLOTMENTS AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS B PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS OF OVERSEA ENTERPRISE BERHAD ("OVERSEA" OR "COMPANY"). THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON MONDAY, 14 AUGUST 2023. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS/HER/ THEIR CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



OVERSEA ENTERPRISE BERHAD

(Registration No.: 199401031473 (317155-U)
(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,583,196,991 NEW ORDINARY SHARES IN OVERSEA ("OVERSEA SHARES" OR "SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.06 PER RIGHTS SHARE TOGETHER WITH UP TO 527,732,330 FREE DETACHABLE WARRANTS IN THE COMPANY ("WARRANTS B") ON THE BASIS OF 3 RIGHTS SHARES TOGETHER WITH 1 FREE WARRANT B FOR EVERY 3 EXISTING SHARES HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 28 JULY 2023 ("ENTITLEMENT DATE") ("RIGHTS ISSUE WITH WARRANTS")

To: The Board of Directors of Oversea ("Board")

PART I - ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS B

In accordance with the terms of this RSF and the Abridged Prospectus, *I / we hereby irrevocably:

- (a) *accept the number of Rights Shares with Warrants B as stated below, which were provisionally *allotted / transferred / renounced to *me / us;
- (b) *apply for the number of Rights Shares with Warrants B as stated below;

in accordance with and subject to the Constitution of Oversea.

*I / We enclose the appropriate remittance(s) in favour of the respective account stated below and crossed "**ACCOUNT PAYEE ONLY**", being the full amount payable for the said number of Rights Shares with Warrants B accepted / applied for, and hereby request for the said Rights Shares with Warrants B and excess Rights Shares with Warrants B to be credited into *my / our valid and subsisting CDS Account as stated below:

NUMBER OF RIGHTS SHARES WITH WARRANTS B ACCEPTED / EXCESS RIGHTS SHARES WITH WARRANTS B APPLIED FOR	AMOUNT PAYABLE BASED ON RM0.06 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			OVERSEA RIGHTS ISSUE ACCOUNT
(B) EXCESS			OVERSEA EXCESS RIGHTS ISSUE ACCOUNT

Note: If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS Account under Part I(A) of this RSF.

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Rights Shares with Warrants B and excess Rights Shares with Warrants B if such application is unsuccessful or partially accepted applications (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors by ordinary post at *my / our own risk.

PART II – DECLARATION

NAME AND ADDRESS
(in block letters as per the record of Bursa Depository)

NRIC NO./ PASSPORT NO. (STATE COUNTRY)/ COMPANY NO.*

CDS ACCOUNT NO.

I / We* hereby confirm and declare that:

- (i) All information provided by me / us* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our* rights may be rejected; and
 - * I am 18 years of age or over.
 - * I am / We* are resident(s) of Malaysia.
 - * I am / We* are resident(s) of (country) and having citizenship.
 - * I am / We* are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non Citizen resident in (country) and having citizenship.

*I / We consent to the Company and the Share Registrar collecting the information and personal data (collectively, "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

*I / We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

**AFFIX
MALAYSIAN
REVENUE
STAMP OF
RM10.00
HERE**

_____ Date

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

_____ Contact telephone number (during office hours)

LAST DATE AND TIME FOR:	
Acceptance and payment for Provisional Allotments	: Monday, 14 August 2023 at 5.00 p.m.
Excess Rights Shares with Warrants B application and payment	: Monday, 14 August 2023 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 28 JULY 2023 ("ABRIDGED PROSPECTUS").

IF IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF OVERSEA, WORKSHIRE SHARE REGISTRATION SDN BHD AT A3-3-8, SOLARIS DUTAMAS, NO. 1, JALAN DUTAMAS 1, 50480 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA (TEL: +603 6413 3271). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CMSA, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 28 JULY 2023.

The Abridged Prospectus, together with the NPA and RSF (collectively, the "Documents"), are despatched only to our Entitled Shareholders whose names appear on our Record of Depositors as at 5.00 p.m. on 28 July 2023 who have a registered address in Malaysia or who have provided the Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on 28 July 2023. The Documents are not intended to and will not be made to comply with the laws of any jurisdiction other than Malaysia and are not intended to and will not be issued, circulated or distributed in jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants complies with the laws of any jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s) and/or their transferee(s) who are residents in jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance and/or renunciation (as the case may be) of entitlements to the Rights Shares with Warrants B, excess Rights Shares with Warrants B applications, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants would result in the contravention of any laws of such jurisdictions. We, Malacca Securities Sdn Bhd and/or the advisers named in the Abridged Prospectus shall not accept any responsibility or liability in the event that any acceptance and/or renunciation (as the case may be) of entitlements to the Rights Shares with Warrants B, excess Rights Shares with Warrants B applications, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants made by any Entitled Shareholders and/or their renounee(s) and/or their transferee(s) is or shall become illegal, unenforceable, voidable or void in such jurisdictions in which Entitled Shareholders and/or their renounee(s) and/or their transferee(s) are residents.

The Abridged Prospectus has been registered by Bursa Malaysia Securities Berhad ("Bursa Securities"). The registration of the Abridged Prospectus should not be taken to indicate that the Bursa Securities recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. Bursa Securities has not, in any way, considered the merits of the Rights Issue with Warrants. The Documents has been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Oversea have approved the Rights Issue with Warrants at EGM held on 1 November 2021. Bursa Securities has also granted its approval for the admission of the Warrants B to the Official List as well as the listing and quotation of the Rights Shares, Warrants B and the new Shares to be issued upon exercise of the Warrants B on the ACE Market of Bursa Securities (subject to the conditions specified in the said letters) on 6 October 2021. However, this is not an indication that Bursa Securities recommends the Rights Issue with Warrants.

The Board has seen and approved all the documentation relating to the Rights Issue with Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirm there is no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and Sen.

INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF E-SUBSCRIPTION IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on **Monday, 14 August 2023 ("Closing Date")**.

If acceptance of and payment for the Provisional Allotments is not received by the Share Registrar by the Closing Date, such Provisional Allotments allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants B not taken up to applicants who have applied for excess Rights Shares with Warrants B in the manners as set out in item (iii) below.

(II) FULL OR PART ACCEPTANCE OF RIGHTS SHARES WITH WARRANTS B

If you and/or your renounee(s) and/or transferee(s) (if applicable) wish to accept your entitlement to the Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) / Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "OVERSEA RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name and address in block letters, contact number and CDS account number so as to be received by the Share Registrar in the manner detailed below by 5.00 p.m. on the Closing Date. Cheques or any other mode(s) of payments are not acceptable.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Workshire Share Registration Sdn Bhd
A3-3-8, Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Wilayah Persekutuan
Tel. No.: +603 6413 3271
Fax No.: +603 6413 3270

The remittance must be made in the exact amount payable for the Rights Shares with Warrants B accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be dispatched or sent to you and/or your renounee(s) and/or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares with Warrants B or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque/online payment and shall be dispatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

(III) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS B

If you and/or your renounee(s) and/or transferee(s) (if applicable) wish to apply for excess Rights Shares with Warrants B in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a **separate remittance** made in RM for the full amount payable in respect of the excess Rights Shares with Warrants B applied for in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "OVERSEA EXCESS RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name and address in block letters, contact number and CDS account number so as to be received by the Share Registrar, Workshire Share Registration Sdn Bhd at A3-3-8, Solaris Dutamas, No. 1, Jalan Dutamas 1, 50480 Kuala Lumpur, Wilayah Persekutuan by 5.00 p.m. on the Closing Date. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares with Warrants B applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be dispatched or sent to you and/or your renounee(s) and/or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares with Warrants B or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants B applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be dispatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights Shares with Warrants B on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants B, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants B, taking into consideration the quantum of their respective excess Rights Shares with Warrants B applications; and
- (iv) finally, on a pro-rata basis and in board lot, to the renounees and/or transferees who have applied for excess Rights Shares with Warrants B, taking into consideration the quantum of their respective excess Rights Shares with Warrants B applications.

The excess Rights Shares with Warrants B will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares with Warrants B will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares with Warrants B are allotted.

Notwithstanding the above, our Board reserves the right to allot any excess Rights Shares with Warrants B applied for under Part I(B) of the RSF in such manner as it deems fit and expedient, and in the best interest of the Company subject always to such allocation being made on a fair and equitable manner. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

(IV) BY WAY OF E-SUBSCRIPTION

e-Subscription is available to all Entitled Shareholders who are registered users of Share Registrar's Investor Portal at <https://www.wscs.com.my/>. You are no longer required to complete and lodge the physical RSF to the Share Registrar's office if you have successfully lodged the e-RSF for the acceptance of the Provisional Allotments and the application for excess Rights Shares with Warrants B by way of e-Subscription. Please refer to Section 10 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale or transfer and excess application and payment for the Rights Shares with Warrants B by way of e-Subscription.

(V) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with Rules of Bursa Depository) without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document to your stockbroker. However, you are advised to ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS Account before selling or transferring.

Renounee(s) and/or transferee(s) may obtain a copy of the Abridged Prospectus and/or this RSF from Oversea's registered office, Oversea's Share Registrar or Bursa Securities' website at <https://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotment by completing Parts I(A) and II of this RSF and delivering the RSF together with the full amount payable on the balance of the Rights Shares with Warrants B for to the Share Registrar.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their respective Common Seals.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the RSF.
- (c) The Provisional Allotments subscribed by the Entitled Shareholders and/or their renounee(s) and/or their transferee(s) (if applicable) will be credited into their respective CDS Accounts as stated in this RSF.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) Acceptance of and/or payment for the Provisional Allotments which do not conform strictly to the terms of the Abridged Prospectus, this RSF or the notes and instructions herein or which are illegible may be rejected at the absolute discretion of our Board.
- (g) The Entitled Shareholders and/or their renounee(s) and/or their transferee(s) should note that any RSF and remittance lodged with the Share Registrar will be irrevocable and cannot subsequently be withdrawn.