



FINTEC
GLOBAL BERHAD

FINTEC GLOBAL BERHAD

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 3RD QUARTER AND PERIOD ENDING 31 MARCH 2022**

Fintec Global Berhad

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 3RD QUARTER AND PERIOD ENDING 31 MARCH 2022

(The figures have not been audited)

	Quarter Ended		Year-To-Date Ended	
	31.03.2022 RM'000	31.03.2021 RM'000	31.03.2022 RM'000	31.03.2021 RM'000
Revenue	2,133	N/A	14,950	N/A
Cost of sales	(2,469)	N/A	(13,572)	N/A
Gross (loss)/profit	(336)	N/A	1,378	N/A
Other operating income	596	N/A	1,244	N/A
Operating expenses	(1,981)	N/A	(8,953)	N/A
Fair value loss on investment securities	(14,743)	N/A	(28,869)	N/A
Finance costs	(94)	N/A	(154)	N/A
Loss before taxation	(16,558)	N/A	(35,354)	N/A
Tax income	-	N/A	-	N/A
Loss for the period	(16,558)	N/A	(35,354)	N/A
Other comprehensive loss: <u>Items that may be subsequently reclassified to profit or loss:</u>				
Foreign currency translation differences for foreign operations	25	N/A	75	N/A
Total comprehensive loss for the period	(16,533)	N/A	(35,279)	N/A
Loss attributable to:				
Owners of the Company	(16,529)	N/A	(35,292)	N/A
Non-controlling interest	(29)	N/A	(62)	N/A
	(16,558)	N/A	(35,354)	N/A
Total comprehensive loss attributable to:				
Owners of the Company	(16,504)	N/A	(35,217)	N/A
Non-controlling interest	(29)	N/A	(62)	N/A
	(16,533)	N/A	(35,279)	N/A
	Quarter Ended		Year-To-Date Ended	
	31.03.2022 Sen per share	31.03.2021 Sen per share	31.03.2022 Sen per share	31.03.2021 Sen per share
Loss Per Share attributable to equity owners of the Company (sen)				
- Basic	(0.41)	N/A	(0.68)	N/A
- Diluted	(0.29)	N/A	(0.51)	N/A

Notes:

The condensed consolidated statements of comprehensive income are prepared based on the consolidated results of the Group for the quarter ended 31 March 2022 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

There are no comparative figures disclosed for the current quarter and the year-to-date results following the change in the financial year end from March 2021 to June 2021.

Fintec Global Berhad

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

(The figures have not been audited)

	Unaudited As at 31.03.2022 RM'000	Audited As at 30.06.2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	97,327	29,150
Right-of-use asset	285	388
Investment securities	125,629	94,441
Investment in unquoted shares	10,766	10,766
	<u>234,007</u>	<u>134,745</u>
Current assets		
Receivables, deposits and prepayments	28,628	29,178
Investment securities	582	19,127
Short term investment	54,385	90,515
Inventories	3,160	3,099
Cash and cash equivalents	1,003	19,481
	<u>87,758</u>	<u>161,400</u>
TOTAL ASSETS	<u><u>321,765</u></u>	<u><u>296,145</u></u>
EQUITY AND LIABILITIES		
Share capital	367,651	325,640
ICPS	7,369	7,369
Reserves	45,679	45,604
Retained profits	(124,301)	(89,009)
Total equity attributable to owners of the Company	<u>296,398</u>	<u>289,604</u>
Non-controlling interest	(1,804)	(1,742)
Total equity	<u>294,594</u>	<u>287,862</u>
Non-current liabilities		
Lease liability	82	263
Total non-current liabilities	<u>82</u>	<u>263</u>
Current liabilities		
Payables and accruals	26,861	7,868
Lease liability	229	152
Total current liabilities	<u>27,090</u>	<u>8,020</u>
Total liabilities	<u>27,172</u>	<u>8,283</u>
TOTAL EQUITY AND LIABILITIES	<u><u>321,766</u></u>	<u><u>296,145</u></u>
Net assets per share attributable to equity holders of the Company (sen)	<u>5.02</u>	<u>7.34</u>

Notes:

The condensed consolidated statement of financial position is prepared based on the consolidated results of the Group for the quarter ended 31 March 2022 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

Net assets per share is arrived at based on the total Group's net assets over the 5,902,797,474 ordinary shares in issue as at 31 March 2022.

Fintec Global Berhad

(Company No. 200701016619 (774628-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDING 31 MARCH 2022

(The figures have not been audited)

	Attributable to Owners of the Company							
	Non-distributable				Distributable			
	Share Capital RM'000	ICPS RM'000	Warrant Reserve RM'000	Exchange Translation Reserve RM'000	(Accumulated losses)/ Retained profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
Audited								
Balance as at 1 April 2020	119,038	27,443	10,904	238	224,673	382,296	(1,681)	380,615
Initial application of MFRS 16	-	-	-	-	-	-	-	-
At 1 April 2019 (after restated)	119,038	27,443	10,904	238	224,673	382,296	(1,681)	380,615
Total comprehensive loss for the period	-	-	-	-	(313,682)	(313,682)	(61)	(313,743)
Foreign currency translation differences for foreign operations	-	-	-	(445)	-	(445)	-	(445)
Transaction with owners of the Company:								
Issuance of ordinary shares pursuant to conversion of ICPS	20,258	(20,074)	-	-	-	184	-	184
Issuance of ordinary shares pursuant to SIS	51,919	-	-	-	-	51,919	-	51,919
Issuance of ordinary shares pursuant to ESOS	19,350	-	-	-	-	19,350	-	19,350
Issuance of ordinary shares pursuant to Private Placement	21,265	-	-	-	-	21,265	-	21,265
Issuance of ordinary shares pursuant to Rights Issue with Warrants ("RIWW")	79,709	-	34,908	-	-	114,617	-	114,617
Issuance of ordinary shares pursuant to exercise of Warrants C	5	-	(1)	-	-	4	-	4
Share issuance expenses	14,096	-	-	-	-	14,096	-	14,096
Total transactions with owners of the Company	206,602	(20,074)	34,907	-	-	221,435	-	221,435
Balance as at 30 June 2021	325,640	7,369	45,811	(207)	(89,009)	289,604	(1,742)	287,862
Unaudited								
Balance as at 1 July 2021	325,640	7,369	45,811	(207)	(89,009)	289,604	(1,742)	287,862
Loss for the period	-	-	-	-	(35,292)	(35,292)	(62)	(35,354)
Other comprehensive profit	-	-	-	75	-	75	-	75
Total comprehensive profit/(loss) for the period	-	-	-	75	(35,292)	(35,217)	(62)	(35,279)
Transaction with owners of the Company:								
Issuance of ordinary shares pursuant to ESOS	20,787	-	-	-	-	20,787	-	20,787
Issuance of ordinary shares pursuant to Private Placement	18,041	-	-	-	-	18,041	-	18,041
Share issuance expenses	3,183	-	-	-	-	3,183	-	3,183
Total transactions with owners of the Company	42,011	-	-	-	-	42,011	-	42,011
Balance as at 31 March 2022	367,651	7,369	45,811	(132)	(124,301)	296,398	(1,804)	294,594

Notes:

The condensed consolidated statement of changes in equity is prepared based on the consolidated results of the Group for the quarter ended 31 March 2022 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDING 31 MARCH 2022

(The figures have not been audited)

	Year-To-Date Ended	
	31.03.2022 RM'000	31.03.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(35,354)	666,090
Adjustments for :		
Depreciation of property, plant and equipment	239	484
Depreciation on right-of-use asset	103	137
Interest income	(857)	(320)
Loss/(Gain) on disposal of investment securities	600	(49,959)
Fair value loss/(gain) on investment securities	28,869	(620,001)
Gain on unrealised foreign exchange	(111)	(883)
Interest expense	154	945
Unrealised gain on other investment	-	(35)
Reversal of impairment loss on other investment	-	(7,592)
Impairment loss on trade and other receivables	-	153
Operating loss before working capital changes	(6,357)	(10,981)
Changes in working capital:		
Proceeds from disposal of investment securities	11,975	91,157
Purchase of investment securities	(54,087)	(139,915)
(Increase)/Decrease in inventories	(61)	79
Decrease/(Increase) in trade and other receivables	659	(3,311)
Increase/(Decrease) in trade and other payables	18,890	(16,367)
Cash used in operations	(28,981)	(79,338)
Income tax refunded	-	(84)
Interest received	857	320
Net cash used in operating activities	(28,124)	(79,102)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(68,416)	(11,530)
Acquisition of investment in unquoted shares	-	(8,039)
Withdrawal of short term investment	36,130	-
Net cash generated from investing activities	(32,286)	(19,569)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares pursuant to Private Placement	18,041	21,265
Proceeds from issuance of shares pursuant to ESOS/SIS	23,970	65,036
Proceeds from issuance of shares pursuant to conversion of ICPS	-	184
Proceeds from issuance of shares pursuant to RIWW	-	114,617
Proceeds from issuance of shares pursuant to exercise of warrants C	-	4
Repayment of borrowing	-	(14,852)
Interest paid	(154)	(945)
Net cash generated from financing activities	41,857	185,309
Net (decrease)/increase in cash and cash equivalents	(18,553)	86,638
Effect of exchange rate changes	75	(182)
Cash and cash equivalents at beginning of the year	19,481	20,406
Cash and cash equivalents at end of the period	1,003	106,862
<u>Cash and cash equivalents consist of:</u>		
Deposits with licensed financial institution	-	90,124
Cash and bank balances	1,003	16,738
	1,003	106,862

Notes:

The condensed consolidated statements of cash flow for the quarter ended 31 March 2022 is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

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Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting, International Financial Reporting Standards ("IFRSs") 134: Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial statements is consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021 except for the adoption of the following MFRSs and amendments to MFRSs which came into effect for annual periods beginning on or after 1 January 2021 as disclosed below:

MFRSs and Amendments to MFRSs

MFRS amendments effective for financial periods beginning on or after 1 January 2021

Amendments to MFRS 4, 7, 9, 16, 139 - Interest Rate Benchmark Reform (Phase 2)

MFRS amendments effective for financial periods beginning on or after 1 January 2022

Amendments to MFRS 3 - Business Combinations - reference to conceptual framework

Amendments to MFRS 116 - Property, Plant and Equipment - Proceed before intended use

Annual improvements to MFRS Standards 2018 - 2020:-

Amendments to MFRS 137 - Onerous Contracts - Costs of fulfilling a contract

MFRS amendments effective for financial periods beginning on or after 1 January 2023

New MFRS 17, and subsequent amendments - Insurance Contracts

Amendments to MFRS 101 - Presentation of Financial Statements - Classification of liabilities as current or non-current

MFRS amendments deferred indefinitely

Amendments to MFRS 10 - Consolidated Financial Statements

Amendments to MFRS 28 - Investments in Associates and Joint Ventures

(Sale or contribution of assets between an investor and its associate or joint venture)

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRS when they become effective.

A2 Auditors' report on preceding annual financial

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the financial year ended 30 June 2021.

A3 Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period ending 31 March 2022.

A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter and financial period ending 31 March 2022.

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Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current financial quarter and period ending 31 March 2022.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B11, there were no material events occurring subsequent to the end of the current quarter.

A11 Changes in the composition of the Group

Save as disclosed in Note B11, there were no changes in the composition of the Group during the current quarter and period ending 31 March 2022.

A12 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at the reporting date.

A13 Capital commitments

Save as disclosed in the following, the Group has no material capital commitments as at 31 March 2022.

	As at	
	31.03.2022	31.03.2021
	RM'000	RM'000
Capital expenditures approved by the directors:-		
- Contracted for	19,719	-

A14 Related party transactions

During the financial quarter ended 31 March 2022, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and the business of the Group.

A15 Additional Disclosure Requirements to the Statements of Comprehensive Income

	Quarter Ended	Year-to-Date
	31.03.2022	Ended
	RM'000	31.03.2022
		RM'000
Interest income	(144)	(857)
Interest expense	94	154
Depreciation and amortisation	80	239
Depreciation of right-of-use asset	35	103
Fair value loss on marketable securities	14,743	28,869
Unrealised foreign exchange gain	(179)	(111)

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review

The Group registered a revenue of RM2.1 million in the current quarter ended 31 March 2022. The revenue was contributed substantially from the Portfolio Investment Segment, which was 81% of the total revenue. The Portfolio Investment Segment's revenue was mainly derived from the selling of long term marketable securities. Besides, the Green Technology Product Segment contributed 12% of the total revenue, which was derived from the selling of EM products.

The Group recorded a loss of RM16.6 million in the current quarter ended 31 March 2022. The loss was mainly due to the fair value loss on the marketable securities of RM14.7 million.

There is no preceding year corresponding period comparison due to the change in the financial year end from 31 March to 30 June.

B2 Variation of results against immediate preceding quarter

	<u>Current quarter</u> 31.03.2022 RM'000	<u>Preceding quarter</u> 31.12.2021 RM'000	Changes %
Revenue	2,133	10,651	(80.0)
(Loss)/Profit before taxation	(16,558)	(42,368)	60.9

The Group registered a revenue of RM2.1 million for the current quarter ended 31 March 2022, a decrease of RM8.5 million or 80% as compared to RM10.7 million for the immediate preceding quarter ended 31 December 2021. The decrease in revenue was mainly due to higher sales quantum of marketable securities in the immediate preceding quarter.

Loss before taxation incurred by the Group for the third quarter ended 31 March 2022 was RM16.6 million as compared to a loss before tax of RM42.4 million in the immediate preceding quarter. The decrease in loss before taxation was mainly due to lower fair value loss recorded in the current quarter of RM14.7 million as compared to the immediate preceding quarter of RM38.5 million. It shown a dramatic reduction of RM23.8 million or 62% in the fair value loss of the marketable securities.

B3 Prospects

The recovery of economic activity has been continuously supported by the sustained reopening of the global economy and the improvement in labour market conditions. Rise in commodity prices, strained supply chains and strong demand conditions, particularly in the US have caused the inflationary pressures to increase sharply. Consequently, to reduce inflationary pressures, several central banks are expected to adjust their monetary policy settings at a faster pace.

Latest indicators for the Malaysian economy show that growth is on a firmer footing, driven by strengthening domestic demand amid sustained export growth. A lower unemployment rate, higher labour participation and better income prospects have lifted the labour market. In line with further easing of restrictions and the reopening of international borders, the transition to endemicity on 1 April 2022 would strengthen economic activity. Investment activity and prospects have also improved, underpinned by the realisation of multi-year projects and positive growth outlook.

The Monetary Policy Committee (MPC) of Bank Negara Malaysia decided to increase the Overnight Policy Rate (OPR) by 25 basis points to 2.00 percent at the meeting held on 11 May 2022. The ceiling and floor rates of the corridor of the OPR are correspondingly increased to 2.25 percent and 1.75 percent, respectively.

Amid the COVID-19 crisis, the global market for Medical Gloves estimated at US\$21.8 Billion in the year 2022, is projected to reach a revised size of US\$29.8 Billion by 2026, growing at a CAGR of 13.2% over the analysis period. The strong demand for medical glove will benefit FINTEC Glove Sdn Bhd, a wholly-owned subsidiary of FINTEC involves in manufacturing and sale of medical gloves.

Sources:

- 1.Monetary Policy Statement issued by Bank Negara Malaysia on 11 May 2022;
- 2.Medical Gloves - Global Market Trajectory & Analytics article issued by Research and Markets in March 2022

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

B5 Income tax expense

During the financial quarter ended 31 March 2022, no provision for taxation is needed as the Group has adequate unabsorbed tax losses brought forward from previous years to offset the profit incurred, if any, in the current financial quarter.

B6 Trade Receivables

	As at	
	31.03.2022	31.03.2021
	RM'000	RM'000
Trade receivables	23,231	173
Less: Allowance for impairment loss	-	-
	<u>23,231</u>	<u>173</u>

The ageing analysis of the Group's trade receivables to non-related parties as at 31 March 2022 is as follows:

	As at	
	31.03.2022	31.03.2021
	RM'000	RM'000
Neither past due nor impaired	21,083	173
Past due not impaired:		
31 - 60 days	140	-
91 - 180 days	2,008	-
> 181 days	-	-
Gross trade receivables	<u>23,231</u>	<u>173</u>
Less: Allowance for impairment loss	-	-
	<u>23,231</u>	<u>173</u>

B7 Group's borrowings and debt securities

The Group has no borrowing or debt securities as at end of the reporting date.

B8 Material litigation

As at this reporting date, save as disclosed in B11, neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

There were no dividends declared for the financial quarter ended 31 March 2022.

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Earnings per share ("EPS")

a) Basic EPS

	Quarter Ended		Year-To-Date Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Loss attributable to the owners of the Company (RM'000)	(16,529)	N/A	(35,292)	N/A
Basic EPS (sen)	(0.41)	N/A	(0.68)	N/A

b) Diluted EPS

	Quarter Ended		Year-To-Date Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Loss attributable to the owners of the Company (RM'000)	(16,529)	N/A	(35,292)	N/A
Weighted average number of ordinary shares in issue ('000)	3,985,843	N/A	5,216,583	N/A
Effective of dilution from conversion of ICPS ('000)	224,308	N/A	224,308	N/A
Effective of dilution from detachable warrants A ('000)	170,093	N/A	170,093	N/A
Effective of dilution from detachable warrants B ('000)	116,443	N/A	116,443	N/A
Effective of dilution from detachable warrants C ('000)	1,146,127	N/A	1,146,127	N/A
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	5,642,814	N/A	6,873,554	N/A
Diluted EPS (sen)	(0.29)	N/A	(0.51)	N/A

The diluted EPS is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume the full conversion of the ICPS and warrants into ordinary shares.

B11 Status of corporate proposals

There were no significant corporate proposals for the financial quarter ended 31 March 2022.

B12 Status of Utilisation of Proceeds

a) Status of utilisation of proceeds as at 31 March 2022, pursuant to the 30% Private Placement.

	Proposed Utilisation RM'000	Reallocation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Timeframe for the utilisation of proceeds
i) Investment in healthcare equipment manufacturing and/or trading business	5,000	-	(3,767)	1,233	Within 24 months
ii) Working Capital	12,550	547	(13,097)	-	Within 24 months
iii) Estimated expenses	750	(547)	(203)	-	Immediate
	<u>18,300</u>	<u>-</u>	<u>(17,067)</u>	<u>1,233</u>	

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B12 Status of Utilisation of Proceeds

b) Status of utilisation of proceeds as at 31 March 2022, pursuant to the RIWW.

	Proposed Utilisation RM'000	Reallocation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Timeframe for the utilisation of proceeds
i) Construction of factory building for the Gloves Business	15,232	5,000	(19,639)	593	By 27 June 2022
ii) Capital expenditure for the Gloves Business	83,176	(5,000)	(34,234)	43,942	Within 24 months
iii) Working capital for the Gloves Business	15,498	13	(8,284)	7,227	Within 24 months
iv) Estimated expenses for the Corporate Exercises	711	(13)	(698)	-	Immediate
	<u>114,617</u>	<u>-</u>	<u>(62,855)</u>	<u>51,762</u>	

B13 Non-cash items to the Condensed Consolidated Statement of Comprehensive Income

	Quarter Ended 31.03.2022 RM'000	Year-to-Date Ended 31.03.2022 RM'000
Total Comprehensive Loss	(16,558)	(35,354)
Non-Cash items:		
Interest expenses	94	154
Depreciation of property, plant and equipment	80	239
Depreciation of right-of-use asset	35	103
Gain on unrealised foreign exchange	(179)	(111)
Loss on change in fairvalue	14,743	28,869
Share-based payment reserve	-	3,183
	<u>14,773</u>	<u>32,437</u>
Total Comprehensive loss before non-cash items	<u>(1,785)</u>	<u>(2,917)</u>

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors.

On Behalf of the Board

Ng Sally

Goh Xin Yee

Company Secretaries