



**FINTEC**  
**GLOBAL BERHAD**

**FINTEC GLOBAL BERHAD**

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE 2ND QUARTER AND PERIOD ENDING 31 DECEMBER 2021**

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 2ND QUARTER AND PERIOD ENDING 31 DECEMBER 2021

*(The figures have not been audited)*

	Quarter Ended		Year-To-Date Ended	
	31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
Revenue	10,651	N/A	12,817	N/A
Cost of sales	(10,723)	N/A	(11,103)	N/A
Gross (loss)/profit	(72)	N/A	1,714	N/A
Other operating income	246	N/A	648	N/A
Operating expenses	(3,990)	N/A	(6,972)	N/A
Fair value loss on investment securities	(38,522)	N/A	(14,126)	N/A
Finance costs	(30)	N/A	(60)	N/A
Loss before taxation	(42,368)	N/A	(18,796)	N/A
Tax income	-	N/A	-	N/A
Loss for the period	(42,368)	N/A	(18,796)	N/A
Other comprehensive loss:				
<u>Items that may be subsequently reclassified to profit or loss:</u>				
Foreign currency translation differences for foreign operations	(30)	N/A	50	N/A
Total comprehensive loss for the period	(42,398)	N/A	(18,746)	N/A
Loss attributable to:				
Owners of the Company	(42,353)	N/A	(18,763)	N/A
Non-controlling interest	(15)	N/A	(33)	N/A
	(42,368)	N/A	(18,796)	N/A
Total comprehensive loss attributable to:				
Owners of the Company	(42,383)	N/A	(18,713)	N/A
Non-controlling interest	(15)	N/A	(33)	N/A
	(42,398)	N/A	(18,746)	N/A
	Quarter Ended		Year-To-Date Ended	
	31.12.2021 Sen per share	31.12.2020 Sen per share	31.12.2021 Sen per share	31.12.2020 Sen per share
<b>Loss Per Share attributable to equity owners of the Company (sen)</b>				
- Basic	(1.02)	N/A	(0.38)	N/A
- Diluted	(0.73)	N/A	(0.29)	N/A

### Notes:

The condensed consolidated statements of comprehensive income are prepared based on the consolidated results of the Group for the quarter ended 31 December 2021 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

There are no comparative figures disclosed for the current quarter and the year-to-date results following the change in the financial year end from March 2021 to June 2021.

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

*(The figures have not been audited)*

	Unaudited As at 31.12.2021 RM'000	Audited As at 30.06.2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	53,792	29,150
Right-of-use asset	320	388
Investment securities	142,415	94,441
Investment in unquoted shares	10,766	10,766
	<u>207,293</u>	<u>134,745</u>
<b>Current assets</b>		
Receivables, deposits and prepayments	53,702	29,178
Investment securities	533	19,127
Short term investment	61,136	90,515
Inventories	3,137	3,099
Cash and cash equivalents	3,123	19,481
	<u>121,631</u>	<u>161,400</u>
<b>TOTAL ASSETS</b>	<u><u>328,924</u></u>	<u><u>296,145</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	366,571	325,640
ICPS	7,369	7,369
Reserves	45,654	45,604
Retained profits	(107,772)	(89,009)
<b>Total equity attributable to owners of the Company</b>	<u>311,822</u>	<u>289,604</u>
Non-controlling interest	(1,775)	(1,742)
<b>Total equity</b>	<u>310,047</u>	<u>287,862</u>
<b>Non-current liabilities</b>		
Lease liability	83	263
<b>Total non-current liabilities</b>	<u>83</u>	<u>263</u>
<b>Current liabilities</b>		
Payables and accruals	18,531	7,868
Lease liability	263	152
<b>Total current liabilities</b>	<u>18,794</u>	<u>8,020</u>
<b>Total liabilities</b>	<u>18,877</u>	<u>8,283</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>328,924</u></u>	<u><u>296,145</u></u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u>5.38</u>	<u>7.34</u>

Notes:

The condensed consolidated statement of financial position is prepared based on the consolidated results of the Group for the quarter ended 31 December 2021 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

Net assets per share is arrived at based on the total Group's net assets over the 5,794,797,474 ordinary shares in issue as at 31 December 2021.

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDING 31 DECEMBER 2021

(The figures have not been audited)

	:----- Attributable to Owners of the Company -----:							
	----- Non-distributable -----				Distributable			
	Share Capital RM'000	ICPS RM'000	Warrant Reserve RM'000	Exchange Translation Reserve RM'000	(Accumulated losses)/ Retained profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
<b>Audited</b>								
<b>Balance as at 1 April 2020</b>	119,038	27,443	10,904	238	224,673	382,296	(1,681)	380,615
Initial application of MFRS 16	-	-	-	-	-	-	-	-
At 1 April 2019 (after restated)	119,038	27,443	10,904	238	224,673	382,296	(1,681)	380,615
Total comprehensive loss for the period	-	-	-	-	(313,682)	(313,682)	(61)	(313,743)
Foreign currency translation differences for foreign operations	-	-	-	(445)	-	(445)	-	(445)
Transaction with owners of the Company:								
Issuance of ordinary shares pursuant to conversion of ICPS	20,258	(20,074)	-	-	-	184	-	184
Issuance of ordinary shares pursuant to SIS	51,919	-	-	-	-	51,919	-	51,919
Issuance of ordinary shares pursuant to ESOS	19,350	-	-	-	-	19,350	-	19,350
Issuance of ordinary shares pursuant to Private Placement	21,265	-	-	-	-	21,265	-	21,265
Issuance of ordinary shares pursuant to Rights Issue with Warrants ("RIWW")	79,709	-	34,908	-	-	114,617	-	114,617
Issuance of ordinary shares pursuant to exercise of Warrants C	5	-	(1)	-	-	4	-	4
Share issuance expenses	14,096	-	-	-	-	14,096	-	14,096
Total transactions with owners of the Company	206,602	(20,074)	34,907	-	-	221,435	-	221,435
<b>Balance as at 30 June 2021</b>	<b>325,640</b>	<b>7,369</b>	<b>45,811</b>	<b>(207)</b>	<b>(89,009)</b>	<b>289,604</b>	<b>(1,742)</b>	<b>287,862</b>
<b>Unaudited</b>								
<b>Balance as at 1 July 2021</b>	325,640	7,369	45,811	(207)	(89,009)	289,604	(1,742)	287,862
Loss for the period	-	-	-	-	(18,763)	(18,763)	(33)	(18,796)
Other comprehensive profit	-	-	-	50	-	50	-	50
Total comprehensive profit/(loss) for the period	-	-	-	50	(18,763)	(18,713)	(33)	(18,746)
Transaction with owners of the Company:								
Issuance of ordinary shares pursuant to ESOS	19,707	-	-	-	-	19,707	-	19,707
Issuance of ordinary shares pursuant to Private Placement	18,041	-	-	-	-	18,041	-	18,041
Share issuance expenses	3,183	-	-	-	-	3,183	-	3,183
Total transactions with owners of the Company	40,931	-	-	-	-	40,931	-	40,931
<b>Balance as at 31 December 2021</b>	<b>366,571</b>	<b>7,369</b>	<b>45,811</b>	<b>(157)</b>	<b>(107,772)</b>	<b>311,822</b>	<b>(1,775)</b>	<b>310,047</b>

Notes:

The condensed consolidated statement of changes in equity is prepared based on the consolidated results of the Group for the quarter ended 31 December 2021 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDING 31 DECEMBER 2021

(The figures have not been audited)

	Year-To-Date Ended	
	31.12.2021 RM'000	31.12.2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(18,796)	809,882
Adjustments for :		
Depreciation of property, plant and equipment	159	360
Depreciation on right-of-use asset	68	103
Interest income	(713)	(205)
Loss/(Gain) on disposal of investment securities	308	(45,740)
Fair value loss/(gain) on investment securities	14,126	(758,191)
Loss/(Gain) on unrealised foreign exchange	68	(1,229)
Interest expense	60	826
Reversal of impairment loss on other investment	-	(7,592)
Operating loss before working capital changes	(4,720)	(1,786)
Changes in working capital:		
Proceeds from disposal of investment securities	10,251	85,419
Purchase of investment securities	(54,065)	(107,062)
(Increase)/Decrease in inventories	(38)	4
(Increase)/Decrease in trade and other receivables	(24,592)	15,835
Increase/(Decrease) in trade and other payables	10,594	(13,821)
Cash used in operations	(62,570)	(21,411)
Income tax refunded	-	(84)
Interest received	713	205
Net cash used in operating activities	(61,857)	(21,290)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(24,801)	(5,168)
Withdrawal of short term investment	29,379	-
Purchase of unquoted shares	-	(10,039)
Net cash generated from investing activities	4,578	(15,207)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares pursuant to Private Placement	18,041	21,265
Proceeds from issuance of shares pursuant to ESOS/SIS	22,890	14,202
Proceeds from issuance of shares pursuant to conversion of ICPS	-	182
Proceeds from issuance of shares pursuant to RIWW	-	114,615
Repayment of borrowing	-	(15,406)
Interest paid	(60)	(826)
Net cash generated from financing activities	40,871	134,032
Net (decrease)/increase in cash and cash equivalents	(16,408)	97,535
Effect of exchange rate changes	50	(248)
Cash and cash equivalents at beginning of the year	19,481	20,406
Cash and cash equivalents at end of the period	<u>3,123</u>	<u>117,693</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	3,123	117,693
	<u>3,123</u>	<u>117,693</u>

Notes:

The condensed consolidated statements of cash flow for the quarter ended 31 December 2021 is to be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to these interim financial statements.

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

---

### A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting, International Financial Reporting Standards ("IFRSs") 134: Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial statements is consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021 except for the adoption of the following MFRSs and amendments to MFRSs which came into effect for annual periods beginning on or after 1 January 2021 as disclosed below:

#### **MFRSs and Amendments to MFRSs**

##### **MFRS amendments effective for financial periods beginning on or after 1 January 2021**

Amendments to MFRS 4, 7, 9, 16, 139 - Interest Rate Benchmark Reform (Phase 2)

##### **MFRS amendments effective for financial periods beginning on or after 1 January 2022**

Amendments to MFRS 3 - Business Combinations - reference to conceptual framework

Amendments to MFRS 116 - Property, Plant and Equipment - Proceed before intended use

Annual improvements to MFRS Standards 2018 - 2020:-

Amendments to MFRS 137 - Onerous Contracts - Costs of fulfilling a contract

##### **MFRS amendments effective for financial periods beginning on or after 1 January 2023**

New MFRS 17, and subsequent amendments - Insurance Contracts

Amendments to MFRS 101 - Presentation of Financial Statements - Classification of liabilities as current or non-current

##### **MFRS amendments deferred indefinitely**

Amendments to MFRS 10 - Consolidated Financial Statements

Amendments to MFRS 28 - Investments in Associates and Joint Ventures

(Sale or contribution of assets between an investor and its associate or joint venture)

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRS when they become effective.

### A2 Auditors' report on preceding annual financial

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the financial year ended 30 June 2021.

### A3 Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

### A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period ending 31 December 2021.

### A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter and financial period ending 31 December 2021.



# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

### A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current financial quarter and period ending 31 December 2021.

### A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B11, there were no material events occurring subsequent to the end of the current quarter.

### A11 Changes in the composition of the Group

Save as disclosed in Note B11, there were no changes in the composition of the Group during the current quarter and period ending 31 December 2021.

### A12 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at the reporting date.

### A13 Capital commitments

Save as disclosed in the following, the Group has no material capital commitments as at 31 December 2021.

	As at	
	31.12.2021	31.12.2020
	RM'000	RM'000
Capital expenditures approved by the directors:-		
- Contracted for	48,731	-

### A14 Related party transactions

Save as disclosed in the following, the Directors are of the opinion that the Group has no related party transactions during the financial quarter ended 31 December 2021.

On 30 November 2021, a wholly-owned subsidiary of FINTEC, Fintec Glove Sdn. Bhd., had accepted the terms and conditions for the proposed supply and installation of Power and Cooling System, Networking Set Up and Configuration Software, Firewall System, Meraki Cloud Managed Networking Solution and Remote/On-Site Support by Ariantec Sdn. Bhd. to be installed for the new glove factory located at Jalan Chepor 11/8, Kawasan Perusahaan Seramik Chepor, 31200 Mukim Hulu Kinta, Daerah Kinta, Perak for a total estimated consideration of RM4.96 million upon completion of the construction of the new glove factory on 28 February 2022.

The above transaction is not expected to have significant impact on the financial position of the Group during the financial quarter ended 31 December 2021.

### A15 Additional Disclosure Requirements to the Statements of Comprehensive Income

	Quarter Ended	Year-to-Date
	31.12.2021	Ended
	RM'000	31.12.2021
		RM'000
Interest income	(379)	(713)
Interest expense	30	60
Depreciation and amortisation	80	159
Depreciation of right-of-use asset	34	68
Fair value loss on marketable securities	38,522	14,126
Unrealised foreign exchange loss	88	68



# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

### B1 Performance review

In the current quarter ended 31 December 2021, the Group registered a revenue of RM10.6 million, resulting from the selling of marketable securities. The Group recorded a loss of RM42.4 million in the current quarter ended 31 December 2021. The loss was mainly due to the fair value loss on the marketable securities of RM38.5 million. There is no preceding year corresponding period comparison due to the change in the financial year end from 31 March to 30 June.

### B2 Variation of results against immediate preceding quarter

	<u>Current quarter</u>	<u>Preceding quarter</u>	<b>Changes</b>
	<b>31.12.2021</b>	<b>30.09.2021</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>	
Revenue	10,651	2,166	391.7
(Loss)/Profit before taxation	(42,368)	23,572	279.7

The Group registered a revenue of RM10.6 million for the current quarter ended 31 December 2021, an increase of RM8.5 million or 3.9x as compared to RM2.2 million for the immediate preceding quarter ended 30 September 2021. The increase in revenue was mainly due to higher sales quantum of marketable securities in the current quarter.

Loss before taxation incurred by the Group for the second quarter ended 31 December 2021 was RM42.4 million as compared to a profit before tax of RM23.6 million in the preceding quarter. The increase in loss before tax was mainly due to the fair value loss for the Group's marketable securities.

### B3 Prospects

Malaysian economic activity rebounded in the fourth quarter of 2021 based on the latest high-frequency indicators, in line with the relaxation of containment measures. Economic growth for 2021 is expected to be within the projected range of 3% - 4%. Looking ahead, economic growth is expected to gain further momentum in 2022. This will be driven by the expansion in global demand and higher private sector expenditure amid improvements in the labour market and continued policy support. Risks to the growth outlook, however, remain tilted to the downside. Such risks may arise from a weaker-than-expected global growth, a worsening in supply chain disruptions, and the emergence of severe and vaccine-resistant COVID-19 variants of concern.

Headline inflation has averaged 2.3% for the period January-November 2021. Average headline inflation for 2022 is likely to remain moderate as the base effect from fuel inflation dissipates. Underlying inflation, as measured by core inflation, is expected to edge upwards as economic activity normalises amid the environment of high input costs. Nevertheless, core inflation is expected to be modest, with upside risk contained by the continued slack in the economy and labour market. The outlook, however, continues to be subject to global commodity price developments amid risks from prolonged supply-related disruptions.

In 2020, the global Disposable Medical Gloves market size was USD 5.86 billion and is forecast to be USD 6.9 billion in 2027, growing at a Compound Annual Growth Rate (CAGR) of 2.9% during 2021-2027. The strong demand for medical glove will benefit FINTEC Glove Sdn Bhd, a wholly-owned subsidiary of FINTEC which target to commence its glove manufacturing facilities operation in the first quarter 2022.

Sources:

1. Monetary Policy Statement issued by Bank Negara Malaysia on 20 January 2022;
2. Disposable Medical Gloves Market Size to Reach USD 6957.9 Million by 2027 at CAGR 2.9% - Valuates Reports article on finance.yahoo.com on 7 December 2021.

### B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

### B5 Income tax expense

During the financial quarter ended 31 December 2021, no provision for taxation is needed as the Group has adequate unabsorbed tax losses brought forward from previous years to offset the profit incurred, if any, in the current financial quarter.

**Fintec Global Berhad**  
(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

**Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B6 Trade Receivables**

	As at	
	31.12.2021	31.12.2020
	RM'000	RM'000
Trade receivables	21,274	173
Less: Allowance for impairment loss	-	-
	21,274	173

The ageing analysis of the Group's trade receivables to non-related parties as at 31 December 2021 is as follows:

	As at	
	31.12.2021	31.12.2020
	RM'000	RM'000
Neither past due nor impaired	19,084	173
Past due not impaired:		
31 - 60 days	2,190	-
91 - 180 days	-	-
> 181 days	-	-
Gross trade receivables	21,274	173
Less: Allowance for impairment loss	-	-
	21,274	173

**B7 Group's borrowings and debt securities**

The Group has no borrowing or debt securities as at end of the reporting date.

**B8 Material litigation**

As at this reporting date, save as disclosed in B11, neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

**B9 Dividends**

There were no dividends declared for the financial quarter ended 31 December 2021.

**B10 Earnings per share ("EPS")**

**a) Basic EPS**

	Quarter Ended		Year-To-Date Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Loss attributable to the owners of the Company (RM'000)	(42,353)	N/A	(18,763)	N/A
<b>Basic EPS (sen)</b>	<b>(1.02)</b>	N/A	<b>(0.38)</b>	N/A

**b) Diluted EPS**

	Quarter Ended		Year-To-Date Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Loss attributable to the owners of the Company (RM'000)	(42,353)	N/A	(18,763)	N/A
Weighted average number of ordinary shares in issue ('000)	4,161,000	N/A	4,923,782	N/A
Effective of dilution from conversion of ICPS ('000)	224,308	N/A	224,308	N/A
Effective of dilution from detachable warrants A ('000)	170,093	N/A	170,093	N/A
Effective of dilution from detachable warrants B ('000)	116,443	N/A	116,443	N/A
Effective of dilution from detachable warrants C ('000)	1,146,127	N/A	1,146,127	N/A
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	5,817,971	N/A	6,580,753	N/A
<b>Diluted EPS (sen)</b>	<b>(0.73)</b>	N/A	<b>(0.29)</b>	N/A

The diluted EPS is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume the full conversion of the ICPS and warrants into ordinary shares.

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

### B11 Status of corporate proposals

There were no significant corporate proposals for the financial quarter ended 31 December 2021.

### B12 Status of Utilisation of Proceeds

a) Status of utilisation of proceeds as at 31 December 2021, pursuant to the 30% Private Placement.

	Proposed Utilisation RM'000	Reallocation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Timeframe for the utilisation of proceeds
i) Investment in healthcare equipment manufacturing and/or trading business	5,000	-	(3,756)	1,244	Within 24 months
ii) Working Capital	12,550	547	(12,534)	563	Within 24 months
iii) Estimated expenses	750	(547)	(203)	-	Immediate
	<u>18,300</u>	<u>-</u>	<u>(16,493)</u>	<u>1,807</u>	

b) Status of utilisation of proceeds as at 31 December 2021, pursuant to the RIWW.

	Proposed Utilisation RM'000	Reallocation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Timeframe for the utilisation of proceeds
i) Construction of factory building for the Gloves Business	15,232	5,000	(19,639)	593	By 27 June 2022
ii) Capital expenditure for the Gloves Business	83,176	(5,000)	(28,597)	49,579	Within 24 months
iii) Working capital for the Gloves Business	15,498	13	(478)	15,033	Within 24 months
iv) Estimated expenses for the Corporate Exercises	711	(13)	(698)	-	Immediate
	<u>114,617</u>	<u>-</u>	<u>(49,412)</u>	<u>65,205</u>	

c) Status of utilisation of proceeds as at 31 December 2021, pursuant to the 20% Private Placement.

	Proposed Utilisation RM'000	Reallocation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Timeframe for the utilisation of proceeds
i) Construction of factory building for the Gloves Business	17,343	543	(17,886)	-	Within 6 months
ii) Estimated expenses for the Corporate Exercises	685	(543)	(142)	-	Immediate
	<u>18,028</u>	<u>-</u>	<u>(18,028)</u>	<u>-</u>	

# Fintec Global Berhad

(Company No. 200701016619 (774628-U))  
(Incorporated in Malaysia)

## Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

---

### B13 Non-cash items to the Condensed Consolidated Statement of Comprehensive Income

	<u>Quarter Ended</u> <b>31.12.2021</b> RM'000	<u>Year-to-Date</u> <u>Ended</u> <b>31.12.2021</b> RM'000
Total Comprehensive Loss	(42,368)	(18,796)
Non-Cash items:		
Interest expenses	30	60
Depreciation of property, plant and equipment	80	159
Depreciation of right-of-use asset	34	68
Loss on unrealised foreign exchange	88	68
Loss on change in fairvalue	38,522	14,126
Share-based payment reserve	1,730	3,183
	<u>40,484</u>	<u>17,664</u>
<b>Total Comprehensive loss before non-cash items</b>	<b><u>(1,884)</u></b>	<b><u>(1,132)</u></b>

### B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors.

On Behalf of the Board

Ng Sally

Goh Xin Yee

Company Secretaries