

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

| | Unaudited As at 31.05.2022 RM'000 | Audited As at 31.05.2021 RM'000 |
|--|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 12,547 | 12,782 |
| Intangible assets | 877 | 877 |
| Right of use assets | 242 | 380 |
| Deferred tax assets | 68 | 28 |
| | <u>13,734</u> | <u>14,067</u> |
| Current assets | | |
| Inventories | 1,382 | 1,497 |
| Trade receivables | 5,312 | 4,082 |
| Other receivables, deposits and prepayments | 829 | 160 |
| Tax recoverable | 577 | 699 |
| Fixed deposits with licensed bank | 28,852 | 28,451 |
| Cash and bank balances | 5,957 | 4,946 |
| | <u>42,909</u> | <u>39,835</u> |
| TOTAL ASSETS | <u>56,643</u> | <u>53,902</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 10,507 | 10,507 |
| Other reserve | (2,600) | (2,600) |
| Translation reserve | 194 | 221 |
| Treasury shares | (135) | (135) |
| Retained earnings | 46,442 | 43,503 |
| | <u>54,408</u> | <u>51,496</u> |
| Total equity | <u>54,408</u> | <u>51,496</u> |
| Non-current liabilities | | |
| Deferred tax liabilities | 442 | 478 |
| Lease Liabilities | 120 | 257 |
| | <u>562</u> | <u>735</u> |
| Current liabilities | | |
| Trade payables | 411 | 657 |
| Other payables and accruals | 999 | 849 |
| Lease Liabilities | 133 | 124 |
| Tax payable | 130 | 41 |
| | <u>1,673</u> | <u>1,671</u> |
| Total liabilities | <u>2,235</u> | <u>2,406</u> |
| TOTAL EQUITY AND LIABILITIES | <u>56,643</u> | <u>53,902</u> |
| | - | - |
| Net assets per share (RM) | <u>0.56</u> | <u>0.53</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 MAY 2022**

(The figures have not been audited)

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|---|--|---|
| | CURRENT YEAR QUARTER ENDED 31.05.2022 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.05.2021 RM'000 | CURRENT YEAR- TO-DATE 31.05.2022 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31.05.2021 RM'000 |
| Revenue | 4,742 | 3,173 | 15,137 | 12,486 |
| Cost of sales | (1,647) | (1,528) | (5,988) | (5,238) |
| Gross Profit | <u>3,095</u> | <u>1,645</u> | <u>9,149</u> | <u>7,248</u> |
| Other income | 935 | 474 | 1,592 | 1,299 |
| Selling & distribution costs | (175) | (154) | (618) | (505) |
| Administrative expenses | (1,263) | (1,091) | (5,741) | (5,639) |
| Profit / (Loss) Before Taxation | <u>2,592</u> | <u>874</u> | <u>4,382</u> | <u>2,403</u> |
| Income tax expense | (411) | (192) | (1,003) | (684) |
| Profit / (Loss) After Taxation | <u>2,181</u> | <u>682</u> | <u>3,379</u> | <u>1,719</u> |
| Other Comprehensive Income Net of Tax | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Foreign currency translation | 39 | 8 | (27) | 121 |
| Total Comprehensive Income / (Loss) For The Period | <u>2,220</u> | <u>690</u> | <u>3,352</u> | <u>1,840</u> |
| Profit / (Loss) Attributable to: | | | | |
| Equity holders of the parent | 2,181 | 682 | 3,379 | 1,719 |
| Minority interest | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>2,181</u> | <u>682</u> | <u>3,379</u> | <u>1,719</u> |
| Total Comprehensive Income / (Loss) Attributable To : | | | | |
| Equity holders of the parent | 2,220 | 690 | 3,352 | 1,840 |
| Minority interest | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>2,220</u> | <u>690</u> | <u>3,352</u> | <u>1,840</u> |
| Earnings per share attributable to equity holders of the Company: | | | | |
| - Basic (Sen) | 2.23 | 0.70 | 3.46 | 1.76 |
| - Diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 MAY 2022
(The figures have not been audited)

| | Share Capital RM'000 | Share Premium RM'000 | Treasury Shares RM'000 | Merger Deficit RM'000 | Translation Reserve RM'000 | Retained Profits RM'000 | Total RM'000 |
|--|----------------------------|----------------------------|------------------------------|-----------------------------|----------------------------------|-------------------------------|-----------------|
| <u>12 months period ended 31 May 2022</u> | | | | | | | |
| As at 1 June 2021 | 10,507 | - | (135) | (2,600) | 221 | 43,503 | 51,496 |
| Total comprehensive income for the period | - | - | - | - | (27) | 3,379 | 3,352 |
| Dividends paid | - | - | - | - | - | (440) | (440) |
| As at 31 May 2022 | 10,507 | - | (135) | (2,600) | 194 | 46,442 | 54,408 |
| <u>12 months period ended 31 May 2021</u> | | | | | | | |
| As at 1 June 2020 | 10,507 | - | (135) | (2,600) | 100 | 42,312 | 50,184 |
| Total comprehensive income for the period | - | - | - | - | 121 | 1,719 | 1,840 |
| Dividend paid | - | - | - | - | - | (528) | (528) |
| As at 31 May 2021 | 10,507 | - | (135) | (2,600) | 221 | 43,503 | 51,496 |

**Pursuant to the Companies Act 2016, the credit balance in the share premium account had been transferred to the share capital account.*

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 MAY 2022
(The figures have not been audited)

| | CURRENT YEAR- TO-DATE 31.05.2022 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31.05.2021 RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax for the financial period | 4,382 | 2,403 |
| Depreciation of: | | |
| - property, plant and equipment | 297 | 311 |
| - right of use assets | 132 | 21 |
| Property, plant & equipment written off | 5 | 1 |
| Impairment losses on receivables | - | 6 |
| Interest expense on lease liability | 11 | 1 |
| Inventories written back | (18) | (12) |
| Inventories written off | - | 82 |
| Unrealised foreign exchange (gain)/loss | (250) | (240) |
| Interest income | (478) | (453) |
| Operating profit before changes in working capital | <u>4,081</u> | <u>2,120</u> |
| Changes in working capital: | | |
| Decrease/(increase) in inventories | 85 | 84 |
| (Increase)/decrease in receivables | (1,648) | 1,512 |
| (Decrease)/Increase in payables | <u>(121)</u> | <u>(582)</u> |
| Cash generated from operations | 2,397 | 3,134 |
| Tax refund | 29 | 24 |
| Taxation paid | (893) | (985) |
| Net cash from operating activities | <u>1,533</u> | <u>2,173</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Amount in Escrow Account | (7) | 32 |
| Purchase of property, plant and equipments | (68) | (62) |
| Interest received | 478 | 453 |
| (Placements)/withdrawal of deposits with licensed banks with original maturity of more than three (3) months | 503 | (1,636) |
| Net cash (used in) / from investing activities | <u>906</u> | <u>(1,213)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividends paid | (440) | (528) |
| Repayment of lease liability | (134) | (21) |
| Net cash used in financing activities | <u>(574)</u> | <u>(549)</u> |
| Effect of exchange rate changes | (27) | 287 |
| Net Change in Cash & Cash Equivalents | 1,838 | 698 |
| Cash and Cash Equivalents at beginning of period | 29,480 | 28,782 |
| Cash and Cash Equivalents at end of period | <u>31,318</u> | <u>29,480</u> |
| Cash and cash equivalents at the end of the financial period comprise the following: | 31.05.2022 RM'000 | 31.05.2021 RM'000 |
| Fixed deposits with licensed bank | 28,852 | 28,451 |
| Cash and bank balances | 5,957 | 4,946 |
| | <u>34,809</u> | <u>33,397</u> |
| Less: Deposits with licensed bank (more than 3 months) | (3,491) | (3,917) |
| | <u>31,318</u> | <u>29,480</u> |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD (Registration No. 200801009722 (811010-H))

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2022**

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

1. Corporate Information

Fibon Berhad is a public limited liability company incorporated and domiciled in Malaysia and is listed on Bursa Malaysia Securities Berhad.

2. Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 May 2021. These explanatory notes attached to the interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2021.

3. Summary of significant accounting policies

The significant accounting policies adopted are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 May 2021.

3.1 Changes in accounting policies and effects arising from adoption of new MFRSs, amendments to MFRSs and IC Interpretations

At beginning of current financial period, the Group has adopted the following new MFRSs, amendments to MFRSs and IC Interpretations:

| Title | Effective date |
|--|-----------------------|
| Amendment to MFRS 16 <i>Covid-19-Related Rent Concessions</i> | 1 June 2020 |
| <i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16) | 1 January 2021 |
| Amendment to MFRS 16 <i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> | 1 April 2021 |

The adoption of the above accounting standards and interpretations (including any consequential amendments) did not have any material impact on the Group's financial statements.

3.2 New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 June 2021

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group and the Company:

| Title | Effective Date |
|--|-----------------------|
| Annual Improvements to MFRS Standards 2018 - 2020 | 1 January 2022 |
| Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i> | 1 January 2022 |
| Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i> | 1 January 2022 |
| Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i> | 1 January 2022 |
| Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i> | 1 January 2023 |
| MFRS 17 <i>Insurance Contracts</i> | 1 January 2023 |
| Amendments to MFRS 17 <i>Insurance Contracts</i> | 1 January 2023 |
| <i>Initial Application of MFRS 17 and MFRS 9 – Comparative Information</i> (Amendments to MFRS 17 <i>Insurance Contracts</i>) | 1 January 2023 |

3. Summary of significant accounting policies (continued)

3.2 New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 June 2021 (continued)

| | |
|--|----------------|
| <i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i> | 1 January 2023 |
| <i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i> | 1 January 2023 |
| <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112)</i> | 1 January 2023 |
| <i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> | Deferred |

The Group and the Company are in the process of assessing the impact of implementing these Standards since the effects would only be observable in future financial years.

4. Audit Report

The auditors' report of the annual financial statements for the financial year ended 31 May 2021 did not contain any qualification.

5. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

6. Items of Unusual Nature or Amount

There were no items affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter under review that are unusual by reason of their size, nature or incidence.

7. Changes in Estimates

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter.

8. Debts and Equity Securities

There were no issuance or repayment of debts and equity securities for the current financial period ending 31 May 2022.

9. Acquisition and Disposal of Property, Plant and Equipment

Below are the property, plant and equipment acquired by the Group during the period under review:

| | Cost RM'000 |
|--|------------------------|
| Furniture, fittings and office equipment | 21 |
| Motor vehicle | - |
| Plant and machinery | 1 |
| Land and building | 46 |
| | <hr/> <hr/> 68 |

10. Inventories

During the 12 months ended 31 May 2022, there was write-back of inventories in amount RM17,573.

11. Fair Value Hierarchy

No transfers between any levels of the fair value hierarchy took place during the current interim period and the comparative period. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

The Group does not hold credit enhancements or collateral to mitigate credit risk. The carrying amount of financial assets therefore represents the potential credit risk.

12. Provisions for Cost of Restructuring

There was no provision for, or reversal of, costs of restructuring during the reporting period.

13. Dividends paid

A single-tier final dividend of 0.45 sen per ordinary share amounting to RM440,000 in respect of the financial year ended 31 May 2021 has been approved by shareholders at the Annual General Meeting held on 27 October 2021 and has been paid on 29 December 2021.

14. Segmental Information

The segment information in respect of the Group's operating segments are as follows:

- i) Investment holding
- ii) Sales of goods – manufacturing & trading of electrical insulators, electrical enclosures & metre boards.
- iii) Financing income – engaging in financial business of leasing, factoring, development finance & building credit activities.

| | Investment holding (RM'000) | Sales of Goods (RM'000) | Financing Income (RM'000) | Eliminations (RM'000) | Consolidated (RM'000) |
|--------------------------------|--|--|--|----------------------------------|----------------------------------|
| Period ended 31.05.2022 | | | | | |
| Revenue: | | | | | |
| External customers | 1,607 | 16,764 | - | (3,234) | 15,137 |
| Results : | | | | | |
| Interest income | 16 | 432 | 30 | - | 478 |
| Depreciation and amortisation | - | 296 | 1 | - | 297 |
| Segment profit/(loss) | 845 | 4,290 | (73) | (680) | 4,382 |
| Assets: | | | | | |
| Capital expenditure | - | 68 | - | - | 68 |
| Segment assets | 16,972 | 54,050 | 2,217 | (16,596) | 56,643 |
| Segment Liabilities | 73 | 2,721 | 11 | (570) | 2,235 |

| | Investment holding (RM'000) | Sales of Goods (RM'000) | Financing Income (RM'000) | Eliminations (RM'000) | Consolidated (RM'000) |
|--------------------------------|--------------------------------|----------------------------|------------------------------|--------------------------|--------------------------|
| Period ended 31.05.2021 | | | | | |
| Revenue: | | | | | |
| External customers | 2,118 | 13,587 | - | (3,219) | 12,486 |
| Results : | | | | | |
| Interest income | 12 | 408 | 33 | - | 453 |
| Depreciation and amortisation | - | 310 | 1 | - | 311 |
| Segment profit/(loss) | 1,380 | 2,109 | (55) | (1,031) | 2,403 |
| Assets: | | | | | |
| Capital expenditure | - | 62 | - | - | 62 |
| Segment assets | 16,690 | 51,507 | 2,290 | (16,585) | 53,902 |
| Segment Liabilities | 78 | 2,981 | 11 | (664) | 2,406 |

15. Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

16. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

17. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets since the end of the last annual balance sheet date.

B. Additional information required by BMSB Listing Requirements

1. Review of Performance

| | Individual Period (4th Quarter) | | Changes (%) | Cumulative Period | | Changes (%) |
|--------------------------|---------------------------------|--------------------------------------|-------------|----------------------|-------------------------------------|-------------|
| | Current Quarter | Preceding Year Corresponding Quarter | | Current Year To-date | Preceding Year Corresponding Period | |
| | 31/05/2022 | 31/05/2021 | | 31/05/2022 | 31/05/2021 | |
| | RM'000 | RM'000 | | RM'000 | RM'000 | |
| Revenue | 4,742 | 3,173 | 49 | 15,137 | 12,486 | 21 |
| Operating profit | 3,095 | 1,645 | 88 | 9,149 | 7,248 | 26 |
| Profit/(loss) before tax | 2,592 | 874 | 197 | 4,382 | 2,403 | 82 |
| Profit/(loss) after tax | 2,181 | 682 | 220 | 3,379 | 1,719 | 97 |

In the current quarter ended 31 May 2022, the Group registered higher revenue of RM4,742,000 compared to previous corresponding quarter ended 31 May 2021 of RM3,173,000 as a result of increase in manufacturing sales. Profit after tax has increased from profit of RM682,000 to profit of RM2,181,000 due to increase in manufacturing sales and other operating income.

2. Comparison With the Preceding Quarter's Results

| | Current Quarter 31/05/2022 (RM'000) | Immediate Preceding 28/02/2022 (RM'000) | Changes (%) |
|-------------------|---|---|-------------|
| Revenue | 4,742 | 3,627 | 31 |
| Operating profit | 3,095 | 2,003 | 55 |
| Profit before tax | 2,592 | 610 | 325 |
| Profit after tax | 2,181 | 399 | 447 |

The Group posted higher revenue in the current quarter of RM4,742,000 as compared to the preceding quarter ended 28 Feb 2022 of RM3,627,000 representing increase of RM1,115,000 due to increase in manufacturing sales. Profit after tax has increased from RM399,000 to RM2,181,000 mainly due higher manufacturing sales and other operating income.

3. Commentary on the Prospects

Despite facing highly challenging global economic outlook mainly due to the pandemic, rising crude oil price, continued supply chain disruption and surging unemployment, the Group will continue strengthen its core business segments and maintain healthy cash flow position in facing the various economic challenges.

4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously or for the financial year ending 31 May 2022 in any public document and hence this information is not applicable.

5. Profit Before Tax

Profit before tax is arrived at after charging / (crediting) :-

| | <u>Current quarter</u> 31/05/2022 RM'000 | <u>Preceding year corresponding quarter</u> 31/05/2021 RM'000 | <u>Current year to date</u> 31/05/2022 RM'000 | <u>Preceding year corresponding period</u> 31/05/2021 RM'000 |
|---|--|---|---|--|
| Audit fee | | | | |
| - for the financial period | 27 | 23 | 103 | 90 |
| Depreciation of: | | | | |
| - property, plant and equipment | 72 | 91 | 297 | 311 |
| - right of use assets | 132 | 21 | 132 | 21 |
| Directors' fees | 93 | 92 | 372 | 371 |
| Directors' non-fee emoluments | 604 | 1,141 | 3,064 | 2,961 |
| Inventories written back | (18) | (12) | (18) | (12) |
| Inventories written down | - | 82 | - | 82 |
| Impairment losses on: | | | | |
| - trade receivables | - | - | (7) | - |
| Property, plant and equipment written off | - | 1 | 5 | 1 |
| Rental of premises | (97) | 5 | (5) | 47 |
| Research and development expenditure | 17 | 18 | 68 | 70 |
| and crediting:- | | | | |
| Gain on foreign exchange - unrealised | (368) | (225) | (250) | (240) |
| - realised | (143) | (64) | (437) | (221) |
| Interest income | (206) | (184) | (478) | (453) |

FIBON BERHAD (Registration No. 200801009722 (811010-H))
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2022

Taxation

| | <u>Current quarter</u> 31/05/2022 RM'000 | <u>Preceding year corresponding quarter</u> 31/05/2021 RM'000 | <u>Current year to date</u> 31/05/2022 RM'000 | <u>Preceding year corresponding period</u> 31/05/2021 RM'000 |
|---|--|---|---|--|
| Income taxation in Malaysia | | | | |
| - Current year | 504 | 161 | 1,151 | 655 |
| - Under/(Over) provision in previous year | - | 11 | 4 | 11 |
| Foreign tax | | | | |
| - Current year | (1) | 29 | (50) | 38 |
| - Under/(Over) provision in previous year | (66) | - | (66) | - |
| Deferred taxation | | | | |
| - Current year | (28) | 16 | (38) | 4 |
| - (Over)/under provision in previous year | 2 | (25) | 2 | (24) |
| | <u>411</u> | <u>192</u> | <u>1,003</u> | <u>684</u> |

The effective tax rate of the Group was higher than the statutory tax rate mainly due to certain expenses which were not tax deductible.

7. Group borrowings

As at 31 May 2022, the Group has no borrowings.

8. Material Litigation

As at the date of this quarterly report, there are no material litigations against the Group or taken by the Group.

9. Dividend

No dividend has been declared for the quarter under review.

10. Disclosure of Nature of Outstanding Derivatives

There were no outstanding derivatives as at the end of the reporting period.

11. Rationale for Entering into Derivatives

The Group did not enter into any derivatives during the period ended 31 May 2022 or the previous financial year ended 31 May 2021.

12. Risks and Policies of Derivatives

The Group did not enter into any derivatives during the period ended 31 May 2022 or the previous financial year ended 31 May 2021.

13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as at 31 May 2022 or the previous financial year ended 31 May 2021.

FIBON BERHAD (Registration No. 200801009722 (811010-H))
(Incorporated in Malaysia)
*EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2022*

14. Earnings per Share (“EPS”)

(i) Basic EPS

The basic EPS is calculated by dividing the net profit for the current financial quarter ended 31 May 2022 by the weighted average number of ordinary shares in issue during the period.

(ii) Dilutive EPS

There are no dilutive securities currently issued by Fibon Berhad and hence, no computation on diluted EPS.

| | Current Quarter | 12 Months Cumulative To Date |
|---|----------------------------|---|
| Net profit (RM'000) | 2,181 | 3,379 |
| Weighted average number of ordinary shares in issue ('000) | 97,717 | 97,717 |
| Basic earnings per share (sen) | 2.23 | 3.46 |

15. Authorisation for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 29 July 2022.