

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 31 DECEMBER 2023

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For 2nd financial quarter ended 31 December 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 1st Quarter 1/10/2023 to 31/12/2023	Preceding Year Corresponding Quarter	Current Year To-date 1/7/2023 to 31/12/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	10,916	10,952	21,598	22,541
Cost of sales	(4,291)	(3,577)	(7,600)	(6,857)
Gross profit	6,625	7,375	13,998	15,684
Other operating income	377	102	666	807
Operating expenses	(5,764)	(5,128)	(10,804)	(10,126)
Profit from operations	1,238	2,349	3,860	6,365
Finance cost	(37)	(49)	(84)	(99)
Interest Income	530	417	1,114	838
Profit before taxation	1,731	2,717	4,890	7,104
Tax Expense	(29)	(1)	(99)	(2)
Profit for the financial period	1,702	2,716	4,791	7,102
Other comprehensive income				
Profit for the financial period	1,702	2,716	4,791	7,102
Foreign currency translation differences	27	(89)	18	(113)
Total comprehensive profit for the period	1,729	2,627	4,809	6,989
Profit attributable to:				
Owners of the company	1,269	2,881	4,343	7,327
Non-controlling interests	433	(165)	448	(225)
Profit for the financial period	1,702	2,716	4,791	7,102
Total comprehensive income attributable to:				
Owners of the Company	1,295	2,792	4,353	7,214
Non-controlling interests	434	(165)	456	(225)
Total comprehensive profit for the period	1,729	2,627	4,809	6,989
Earnings Per Share (EPS)				
- Basic (Sen)	0.14	0.31	0.47	0.79
- Diluted (Sen)	0.14	0.31	0.47	0.79

Notes:

This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



Unaudited Condensed Consolidated Statement of Financial Position As at 31 December 2023

	(Unaudited) As at 31/12/2023 RM'000	(Audited) As at 30/6/2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,170	45,483
Rights to use assets	5,274	5,614
Deferred tax asset	40	40
	57,484	51,137
INTANGIBLE ASSETS	4,937	5,119
GOODWILL	95	95
Current assets		
Inventories	7,059	6,233
Trade receivables	9,170	12,124
Other receivables, deposits and prepayments	1,744	670
Current tax assets	1,750	2,230
Short Term investment	690	682
Fixed deposit with a licensed bank	244	241
Cash and cash equivalents	65,275	70,995
	85,932	93,175
TOTAL ASSETS	148,448	149,526
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	94,066	94,066
Capital Reserves	2,481	2,481
Currency Translation Reserves	17	8
Retained Earnings	35,013	35,306
Equity attributable to owners of the Company	131,577	131,861
Non-controlling interest	1,628	1,172
Total equity	133,205	133,033
Non-current liabilities		
Term Loan	1,318	1,383
Lease liabilities	1,519	1,938
Deferred Income	3,712	2,984
Deferred tax liabilities	2,047	2,091
	8,596	8,396
Current liabilities		
Trade payables	1,396	1,362
Other payables and accruals	4,247	5,718
Term loan	195	195
Lease liabilities	787	800
Current tax liabilities	22	22
Total current liabilities	6,647	8,097
Total liabilities	15,243	16,493
TOTAL EQUITY AND LIABILITIES	148,448	149,526
	-	-
Net assets per share (RM)	0.1437	0.1435

Notes:

This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For 2nd financial quarter ended 31 December 2023

	<-----Non -Distributable----->			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity attributable to owners of the Company RM'000		
6 months ended 21 December 2022 (unaudited)							
Balance as at 01 July 2022	94,066	2,481	51	32,409	129,007	1,617	130,624
Profit after taxation for the financial period				7,327	7,327	(225)	7,102
Other comprehensive income							
Foreign currency translation differences			(63)		(63)	(51)	(113)
Total Comprehensive income for the period	-	-	(63)	7,327	7,264	(276)	6,989
Contributions by and distributions to owners of the Company :							
Dividend paid during the financial period				(4,635)	(4,635)		(4,635)
Total transactions with owners of the Company	-	-	-	(4,635)	(4,635)	-	(4,635)
Balance as at 31 December 2022	94,066	2,481	(12)	35,101	131,636	1,341	132,977

6 months ended 31 December 2023 (unaudited)

Balance as at 01 July 2023	94,066	2,481	8	35,306	131,861	1,172	133,033
Profit after taxation for the financial period				4,343	4,343	448	4,791
Other comprehensive income							
Foreign currency translation differences			9		9	8	18
Total Comprehensive income for the period	-	-	9	4,343	4,352	456	4,809
Contributions by and distributions to owners of the Company :							
Dividend paid during the financial period				(4,636)	(4,636)		(4,636)
Total transactions with owners of the Company	-	-	-	(4,636)	(4,636)	-	(4,636)
Balance as at 31 December 2023	94,066	2,481	17	35,013	131,577	1,628	133,205

Notes :

This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



Unaudited Condensed Consolidated Statement of Cash Flows For 2nd financial quarter ended 31 December 2023

	(Unaudited) As at 31/12/2023 RM'000	(Audited) As at 30/6/2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,890	11,675
Adjustments for :		
Depreciation of property, plant and equipment	1,714	3,676
Depreciation of right-of-use assets	340	691
Dividend income	(5)	(8)
Fair value gain from short-term funds	(8)	(48)
Fair value loss on other payable	-	222
Interest expense	84	202
Amortisation of intangible asset	138	366
Amortisation of deferred income	(316)	(225)
Inventories written down	-	167
Interest income from short-term funds	(1,114)	(2,072)
Unrealised gain on foreign exchange	-	(353)
Unrealised loss on foreign exchange	135	458
Operating profit before working capital changes	5,858	14,751
Changes in working capital:		
Decrease/(Increase) in inventories	(826)	(1,534)
Decrease/(Increase) in receivables	1,878	(1,186)
(Decrease) / Increase in payables	(1,096)	(1,339)
Cash generated from/(used in) operating activities	5,814	10,692
Income tax refund/(paid)	41	(103)
Net cash generated from/ (used in) operating activities	5,855	10,589
CASH FLOWS FROM INVESTING ACTIVITIES		
Government grant received	1,044	2,179
Interest received	1,114	2,067
Purchase of other investment	-	(126)
Dividend received	5	8
Purchase of property, plant and equipment	(8,401)	(16,635)
Net cash from/ (used in) investing activities	(6,238)	(12,507)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(84)	(202)
Repayment of lease liabilities	(432)	(1,154)
Repayment of term loan	(65)	(158)
Dividends paid	(4,635)	(9,270)
Net cash (used in)/ from financing activities	(5,216)	(10,784)
Net (decrease)/ increase in cash and cash equivalents	(5,599)	(12,702)
Cash and cash equivalents at beginning of period	71,236	84,319
Effects of exchange rate changes	(118)	(381)
Cash and cash equivalents at end of period	65,519	71,236

Cash and cash equivalents consist of:

Short Term Funds	59,396	66,456
Cash and bank balances	5,879	4,539
Fixed deposits pledged to licensed banks	244	241
	65,519	71,236

Notes :

This Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2023 and the explanatory notes attached to the interim financial statements.

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") : INTERIM FINANCIAL REPORTING.

A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

A2 Summary of Significant Accounting Policies

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 30 June 2023. The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board which are effective for annual periods beginning on or after 1 January 2023 :

	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules	1 January 2023
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3 Auditors' report on preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter to date and current financial year-to-date.

A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current quarter under review and current financial year-to-date.

A7 Debt and equity securities

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury share and resale of treasury shares during the current quarter under review and current financial year-to-date.

A8 Dividend Paid

Dividends paid during the financial period ended 30 September 2023 is as follows:

- i A final dividend of 0.50 sen per ordinary share amounted to RM4,635,290 in respect of financial year ended 30 June 2023 was paid by the Company on 27 September 2023.

A9 Segmental information

Segment analysis has not been prepared as the Group's business is focused only in manufacturing and trading of electronic products, components and test probes, including production, packaging, marketing and distribution of its products principally in Malaysia, and this forms the focus of the Group's internal reporting system.

The chief operating decision maker reviews the business performance of the Group as a whole and management monitors the operating results of its business for the purpose of making decisions on resources allocation and performance assessment.

Geographical information

For the purpose of disclosing geographical information, revenue is based on the geographical location of the customers from which the sales transactions originated.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments.

Revenue by countries

	Current year quarter 1/10/2023 to 31/12/2023 RM'000	Current year to date 1/7/2023 to 31/12/2023 RM'000	Current year to date 1/7/2023 to 31/12/2023 %
Malaysia	2,459	5,922	27%
China	5,619	8,723	40%
United States	778	1,918	9%
Asia countries	2,060	5,035	23%
Total	10,916	21,598	100%

JF Technology Berhad

(Registration No. 200601027925 (747681-H))
(Incorporated in Malaysia)



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

A10 Valuation of property, plant and equipment

There are no valuation of the property, plant and equipment in the current quarter.

A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

A12 Changes in the composition of the Group

There are no material changes in the composition of the Group for the current quarter under review.

A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A14 Capital commitments

	RM'000
Property, plant and equipment	
Authorised and contracted for	6,439
Authorised and not contracted for	nil

A15 Significant related party transactions

The Group has no related party transactions which would have a significant impact on the financial position and business of the Group during the current financial quarter under review and current financial year-to-date.

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

B1 Review of performance

	INDIVIDUAL PERIOD		Changes YoY	CUMULATIVE PERIOD		Changes YoY
	Current Year 1st Quarter	Preceding Year Corresponding Quarter		Current Year To-date	Preceding Year Corresponding Period	
	1/10/2023 to 31/12/2023	1/10/2022 to 31/12/2022		1/7/2023 to 31/12/2023	1/7/2022 to 31/12/2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	10,916	10,952	0%	21,598	22,541	-4%
Operating Profit	1,238	2,349	-47%	3,860	6,365	-39%
Profit before tax ("PBT")	1,731	2,717	-36%	4,890	7,104	-31%
Profit after tax ("PAT")	1,702	2,716	-37%	4,791	7,102	-33%
Profit attributable to ordinary equity holders of the parent ("net profit")	1,269	2,881	-56%	4,343	7,327	-41%

2QFY2024 YoY

For the current quarter ended 31 December 2023 ("2QFY2024"), the Group reported revenue of RM10.92 million, which was broadly similar to RM10.95 million last year. The contributions from the test interface products division and manufacturing facility in Kunshan, China have allowed the Group to offset the persisting slowdown in the semiconductor industry, which has been impacting the demand for our test contacting sockets. Contribution from China rose 73.2% YoY to RM5.62 million for the quarter under review from RM3.24 million in 2QFY2023. Following the change in the product mix contribution of the Group, 2QFY2024 net profit came in lower at RM1.3 million as compared to RM2.9 million in the previous year.

1HFY2024 YoY

The Group turned in a revenue of RM21.59 million for the current financial year ended 31 December 2023, slightly lower than the RM22.54 million achieved a year ago. Meanwhile, 1HFY2024 net profit stood at RM4.34 million as compared to RM7.32 million in the previous year corresponding period. This was largely due to the aforementioned change in product mix contribution as these businesses are still advancing towards their optimal level.

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

B2 Financial review for current quarter compared with immediate Preceding Quarter

	Current Year 1st Quarter 1/10/2023 to 31/12/2023	Immediate Preceding Quarter 1/7/2023 to 30/9/2023	Changes QoQ
	RM'000	RM'000	%
Revenue	10,916	10,682	2%
Operating Profit	1,238	2,622	-53%
Profit before tax ("PBT")	1,731	3,160	-45%
Profit after tax ("PAT")	1,702	3,090	-45%
Profit attributable to ordinary equity holders of the parent ("net profit")	1,269	3,076	-59%

2QFY2024 QoQ

On a quarter-on-quarter ("QoQ") comparison, the Group delivered a revenue of RM10.92 million for 2QFY2024 vis-à-vis RM10.68 million in the immediate preceding quarter. Net profit on the other hand came in at RM1.3 million for the quarter under review as compared to RM3.1 million in 1QFY2024. Similarly, the performance was affected by the abovementioned changes in product mix. Higher contribution from test interface products division and China facility helped to counterbalance the softer orders for test contacting sockets.

B3 Prospects for financial year ended 30 June 2024.

Looking ahead, the global semiconductor industry is anticipated to expand by 13.1% to USD588.4 billion based on the latest estimates by the Semiconductor Industry Association ("SIA") and World Semiconductor Trade Statistics ("WSTS"). This double-digit rebound is certainly good news for the sector including the Group, especially after a challenging year for all semiconductors players in 2023.

The exciting industry outlook bodes well for the Group as we are ready to ride on this recovery. Our new test contacting Center of Excellence in Kota Damansara provides us with ample space and capacity to seize these opportunities. On the other hand, the Group's facility in China continues to chart good progress with healthy utilization along with rising demand. More excitingly, our footage in China has been bringing more possibilities for the Group.

We have established a joint venture ("JV") company in Malaysia with Shenzhen HFC Co., Ltd. to design and manufacture of electromagnetic interference ("EMI") shielding materials, thermal interface materials, absorbing materials and etc. Shenzhen HFC specialises in integrated research and development ("R&D"), manufacturing and sale of EMI shielding materials, thermal interface materials wave-absorbing materials and ferrite. It presently serves a diverse range of industries and applications, including artificial intelligence ("AI"), semiconductors, smartphones, electric vehicles ("EV"), telecommunications as well as electronics manufacturing services ("EMS"). We are delighted to share that the JV has been progressing well with machine installation commencing soon followed by production

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

The Group is excited by the synergies and potential from this arrangement, which is also part of our JF 4.0 transformation. This latest phase aims to move the Group and Malaysia even further up the semiconductor value chain. We will be harnessing our resilient and sustainable business model with recurring and compounding sales of test consumables across diverse industries, while at the same time seeking more collaborations with high-value and niche high-tech companies. On balance, the long-term outlook of the Group is bright and the Board expects the FY2024 financial performance of the Group to be satisfactory, barring any unforeseen circumstances

B4 Profit forecast, profit guarantee and internal targets

The Group does not provide any profit forecast, profit guarantee or internal targets in any publicly available document or announcement.

B5 Notes to the statement of comprehensive income

PBT is arrived at after charging/ (crediting) :

	Current Year 1st Quarter 1/10/2023 to 31/12/2023 RM'000	Preceding Year Corresponding Quarter 1/10/2022 to 31/12/2022 RM'000	Current Year To-date 1/7/2023 to 31/12/2023 RM'000	Preceding Year Corresponding Period 1/7/2022 to 31/12/2022 RM'000
Other Income - Amortisation of government grant	(161)	(51)	(316)	(101)
Depreciation of property, plant and equipment	1,081	1,012	2,054	1,718
Amortisation of intangible asset	69	70	138	139
Interest expense	37	49	84	99
Interest income from short term funds	(530)	(417)	(1,114)	(838)
Fair value gain from short term funds	(4)	(32)	(8)	(60)
Net (gain)/loss on realised and unrealised foreign exchange	(82)	425	(133)	(66)

B6 Taxation

	Current Year 1st Quarter 1/10/2023 to 31/12/2023 RM'000	Current Year To-date 1/7/2023 to 31/12/2023 RM'000
Current tax	(7)	(55)
Deferred tax	(22)	(44)
In respect of prior years		
Total	(29)	(99)

Current tax is provided for profitable subsidiary as there is no claiming of tax group relief over the loss-making companies within the Group.

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

B7 The Group's borrowings which are all secured as at 31 December 2023 is as follows :

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowing	982	-	982
Long term borrowing	2,837	-	2,837
Total	3,819	-	3,819

The Group does not have any foreign currency borrowings.

B8 Dividend Payable

There was no dividend declared or recommended for the current quarter under review.

B9 Material litigation since the date of the last annual statement of financial which must be made up to a date not earlier than 7 days from the date of issue of the quarterly report.

The Group is not engaged in any material litigation, either as a plaintiff or defendant, claims or arbitration which have a material effect on the financial position of the Group.

B10 Earnings per share ("EPS")

a) Basic EPS

	Current year 1st Quarter 1/10/2023 to 31/12/2023	Preceding Year Corresponding Quarter 1/10/2022 to 31/12/2022	Current Year To-date 1/7/2023 to 31/12/2023	Preceding Year Corresponding Period 1/7/2022 to 31/12/2022
Profit attributable to owners of the Company (RM'000)	1,269	2,881	4,343	7,327
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	927,058
Basic Earnings Per Share based on weighted average number of ordinary shares (sen)	0.14	0.31	0.47	0.79

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

b) Diluted EPS

	Current year 1st Quarter 1/10/2023 to 31/12/2023	Preceding Year Corresponding Quarter 1/10/2022 to 31/12/2022	Current Year To-date 1/7/2023 to 31/12/2023	Preceding Year Corresponding Period 1/7/2022 to 31/12/2022
Profit attributable to owners of the Company (RM'000)	1,269	2,881	4,343	7,327
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	927,058
Effective of dilution from conversion of warrants ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	927,058	927,058	927,058	927,058
Diluted Earnings Per Share (sen)	0.14	0.31	0.47	0.79

Notes :

- Basic earnings per share is computed by dividing profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and financial year under review.
- Diluted earnings per share is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period, adjusted for the effects of dilutive potential ordinary shares.

B11 Status of Corporate Proposals Announced.

There are no corporate proposals announced and not completed as at the date of this report.

B12 Utilisation of Proceeds from Private Placement Issue

As at the date of this report, the status of the utilisation of the proceeds is as follows :

	Details of utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised proceeds (RM'000)	Intended Timeframe for utilisation
1	Factory capacity expansion	23,000	23,000	-	Within 36 months
2	R&D laboratory expansion	4,000	4,000	-	Within 24 months
3	Setting up of new test interface and services business unit	12,000	12,000	-	Within 24 months
4	Purchase of input materials and manufacturing consumables	5,000	5,000	-	Within 60 months
5	Future working capital/investment	25,632	18,224	7,408	Within 60 months
6	Estimated expenses in relation to the Proposed Private Placement	350	350	-	Within 36 months
		69,982	62,574	7,408	

JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

B13 Authorisation for issue

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 23 February 2024

On Behalf of the Board

Dato' Foong Wei Kuong
Managing Director

23 February 2024