

# **JF Technology Berhad**

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## **INTERIM FINANCIAL REPORT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2023**

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For 1st financial quarter ended 30 September 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 1st Quarter 1/7/2023 to 30/9/2023	Preceding Year Corresponding Quarter	Current Year To-date 1/7/2023 to 30/9/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	10,682	11,590	10,682	11,590
Cost of sales	(3,309)	(3,280)	(3,309)	(3,280)
Gross profit	7,373	8,310	7,373	8,310
Other operating income	289	705	289	705
Operating expenses	(5,040)	(4,997)	(5,040)	(4,997)
Profit from operations	2,622	4,018	2,622	4,018
Finance cost	(47)	(51)	(47)	(51)
Interest Income	585	420	585	420
<b>Profit before taxation</b>	<b>3,160</b>	<b>4,387</b>	<b>3,160</b>	<b>4,387</b>
Tax Expense	(70)	(1)	(70)	(1)
<b>Profit for the financial period</b>	<b>3,090</b>	<b>4,386</b>	<b>3,090</b>	<b>4,386</b>
<b>Other comprehensive income</b>				
Profit for the financial period	3,090	4,386	3,090	4,386
Foreign currency translation differences	5	96	(9)	3
Total comprehensive profit for the period	3,095	4,482	3,081	4,389
<b>Profit attributable to:</b>				
Owners of the company	3,076	4,446	3,076	4,446
Non-controlling interests	14	(60)	14	(60)
Profit for the financial period	3,090	4,386	3,090	4,386
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	3,079	4,542	3,071	4,449
Non-controlling interests	16	(60)	10	(60)
Total comprehensive profit for the period	3,095	4,482	3,081	4,389
<b>Earnings Per Share (EPS)</b>				
- Basic (Sen)	0.33	0.48	0.33	0.48
- Diluted (Sen)	0.33	0.48	0.33	0.48

### Notes:

This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

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## Unaudited Condensed Consolidated Statement of Financial Position As at 30 September 2023

	(Unaudited) As at 30/9/2023 RM'000	(Audited) As at 30/6/2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49,750	45,483
Rights to use assets	5,437	5,614
Deferred tax asset	40	40
	55,227	51,137
<b>INTANGIBLE ASSETS</b>	5,028	5,119
<b>GOODWILL</b>	95	95
<b>Current assets</b>		
Inventories	6,542	6,233
Trade receivables	8,622	12,124
Other receivables, deposits and prepayments	1,068	670
Current tax assets	1,913	2,230
Short Term investment	686	682
Fixed deposit with a licensed bank	243	241
Cash and cash equivalents	66,240	70,995
	85,314	93,175
<b>TOTAL ASSETS</b>	145,664	149,526
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	94,066	94,066
Capital Reserves	2,481	2,481
Currency Translation Reserves	3	8
Retained Earnings	33,746	35,306
<b>Equity attributable to owners of the Company</b>	130,296	131,861
Non-controlling interest	1,182	1,172
<b>Total equity</b>	131,478	133,033
<b>Non-current liabilities</b>		
Term Loan	1,354	1,383
Lease liabilities	1,544	1,938
Deferred Income	3,867	2,984
Deferred tax liabilities	2,069	2,091
	8,834	8,396
<b>Current liabilities</b>		
Trade payables	628	1,362
Other payables and accruals	3,716	5,718
Term loan	195	195
Lease liabilities	791	800
Current tax liabilities	22	22
<b>Total current liabilities</b>	5,352	8,097
<b>Total liabilities</b>	14,186	16,493
<b>TOTAL EQUITY AND LIABILITIES</b>	145,664	149,526
	-	-
<b>Net assets per share (RM)</b>	0.1418	0.1435

### Notes:

This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For 1st financial quarter ended 30 September 2023

	<-----Non -Distributable----->			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity attributable to owners of the Company RM'000		
<b>3 months ended 30 September 2022 (unaudited)</b>							
Balance as at 01 July 2022	94,066	2,481	51	32,409	129,007	1,617	130,624
Profit after taxation for the financial period				4,446	4,446	(60)	4,386
<b>Other comprehensive income</b>							
Foreign currency translation differences			1		1	2	3
<b>Total Comprehensive income for the period</b>	-	-	1	4,446	4,447	(58)	4,389
<b>Contributions by and distributions to owners of the Company :</b>							
Dividend paid during the financial period				(4,635)	(4,635)		(4,635)
<b>Total transactions with owners of the Company</b>	-	-	-	(4,635)	(4,635)	-	(4,635)
					-		
<b>Balance as at 30 September 2022</b>	94,066	2,481	52	32,220	128,819	1,559	130,378

### 3 months ended 30 September 2023 (unaudited)

Balance as at 01 July 2023	94,066	2,481	8	35,306	131,861	1,172	133,033
Profit after taxation for the financial period				3,076	3,076	14	3,090
<b>Other comprehensive income</b>							
Foreign currency translation differences			(5)		(5)	(4)	(9)
<b>Total Comprehensive income for the period</b>	-	-	(5)	3,076	3,071	10	3,081
<b>Contributions by and distributions to owners of the Company :</b>							
Dividend paid during the financial period				(4,636)	(4,636)		(4,636)
<b>Total transactions with owners of the Company</b>	-	-	-	(4,636)	(4,636)	-	(4,636)
					-		
<b>Balance as at 30 September 2023</b>	94,066	2,481	3	33,746	130,296	1,182	131,478

#### Notes :

This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

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## Unaudited Condensed Consolidated Statement of Cash Flows For 1st financial quarter ended 30 September 2023

	(Unaudited) As at 30/9/2023 RM'000	(Audited) As at 30/6/2023 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,160	11,675
Adjustments for :		
Depreciation of property, plant and equipment	796	3,676
Depreciation of right-of-use assets	177	691
Dividend income	(2)	(8)
Fair value gain from short-term funds	(4)	(48)
Fair value loss on other payable	-	222
Interest expense	47	202
Amortisation of intangible asset	69	366
Amortisation of deferred income	(155)	(225)
Inventories written down	-	167
Interest income from short-term funds	(584)	(2,072)
Unrealised gain on foreign exchange	-	(353)
Unrealised loss on foreign exchange	181	458
Operating profit before working capital changes	3,685	14,751
Changes in working capital:		
Decrease/(Increase) in inventories	(309)	(1,534)
Decrease/(Increase) in receivables	3,104	(1,186)
(Decrease) / Increase in payables	(2,608)	(1,339)
Cash generated from/(used in) operating activities	3,872	10,692
Income tax refund/(paid)	120	(103)
Net cash generated from/ (used in) operating activities	3,992	10,589
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	584	2,072
Purchase of other investment	-	(126)
Government grant received	1,037	2,179
Dividend received	2	8
Purchase of property, plant and equipment	(5,062)	(16,635)
Net cash from/ (used in) investing activities	(3,439)	(12,502)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(47)	(202)
Repayment of lease liabilities	(403)	(1,154)
Repayment of term loan	(29)	(158)
Dividends paid	(4,636)	(9,270)
Net cash (used in)/ from financing activities	(5,115)	(10,784)
Net (decrease)/ increase in cash and cash equivalents	(4,562)	(12,697)
Cash and cash equivalents at beginning of period	71,236	84,314
Effects of exchange rate changes	(191)	(381)
Cash and cash equivalents at end of period	66,483	71,236
Cash and cash equivalents consist of:		
Short Term Funds	56,081	66,456
Cash and bank balances	10,159	4,539
Fixed deposits pledged to licensed banks	243	241
	66,483	71,236

### Notes :

This Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2023 and the explanatory notes attached to the interim financial statements.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

### PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") : INTERIM FINANCIAL REPORTING.

#### A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

#### A2 Summary of Significant Accounting Policies

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 30 June 2023. The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board which are effective for annual periods beginning on or after 1 January 2023 :

	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules	1 January 2023
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

#### A3 Auditors' report on preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

#### A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter to date and current financial year-to-date.

### A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current quarter under review and current financial year-to-date.

### A7 Debt and equity securities

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury share and resale of treasury shares during the current quarter under review and current financial year-to-date.

### A8 Dividend Paid

Dividends paid during the financial period ended 30 September 2023 is as follows:

- i A final dividend of 0.50 sen per ordinary share amounted to RM4,635,290 in respect of financial year ended 30 June 2023 was paid by the Company on 27 September 2023.

### A9 Segmental information

Segment analysis has not been prepared as the Group's business is focused only in manufacturing and trading of electronic products, components and test probes, including production, packaging, marketing and distribution of its products principally in Malaysia, and this forms the focus of the Group's internal reporting system.

The chief operating decision maker reviews the business performance of the Group as a whole and management monitors the operating results of its business for the purpose of making decisions on resources allocation and performance assessment.

#### Geographical information

For the purpose of disclosing geographical information, revenue is based on the geographical location of the customers from which the sales transactions originated.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments.

#### Revenue by countries

	Current year quarter 1/7/2023 to 30/9/2023 RM'000	Current year to date 1/7/2023 to 30/9/2023 RM'000	Current year to date 1/7/2023 to 30/9/2023 %
Malaysia	3,463	3,463	32%
China	3,103	3,103	29%
United States	1,141	1,141	11%
Asia countries	2,975	2,975	28%
Total	10,682	10,682	100%

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

### A10 Valuation of property, plant and equipment

There are no valuation of the property, plant and equipment in the current quarter.

### A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

### A12 Changes in the composition of the Group

There are no material changes in the composition of the Group for the current quarter under review.

### A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

### A14 Capital commitments

	<b>RM'000</b>
Property, plant and equipment	
Authorised and contracted for	10,333
Authorised and not contracted for	nil

### A15 Significant related party transactions

The Group has no related party transactions which would have a significant impact on the financial position and business of the Group during the current financial quarter under review and current financial year-to-date.



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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

### B1 Review of performance

	INDIVIDUAL PERIOD		Changes YoY	CUMULATIVE PERIOD		Changes YoY
	Current Year 1st Quarter	Preceding Year Corresponding Quarter		Current Year To-date	Preceding Year Corresponding Period	
	1/7/2023 to 30/9/2023	1/7/2022 to 30/9/2022		1/7/2023 to 30/9/2023	1/7/2022 to 30/9/2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	10,682	11,590	-8%	10,682	11,590	-8%
Operating Profit	2,622	4,018	-35%	2,622	4,018	-35%
Profit before tax ("PBT")	3,160	4,387	-28%	3,160	4,387	-28%
Profit after tax ("PAT")	3,090	4,386	-30%	3,090	4,386	-30%
Profit attributable to ordinary equity holders of the parent ("net profit")	3,076	4,446	-31%	3,076	4,446	-31%

#### 1QFY2024 YoY

For the current quarter ended 30 September 2023 ("1QFY2024"), revenue came in at RM10.68 million as compared to RM11.59 million in the previous year. The demand for test contacting sockets remains affected by the slowdown in the semiconductor industry. Nevertheless, improved contribution from the test interface products division and manufacturing facility in Kunshan, China enabled us to partially counterbalance the effects of the slowdown.

Subsequently, this led to a change in product mix contribution with higher contributions from the said divisions. While these businesses have been gaining good traction but have yet to reach optimal level. Thus, 1QFY2024 net profit was lower at RM3.09 million vis-à-vis RM4.39 million last year.

### B2 Financial review for current quarter compared with immediate Preceding Quarter

	Current Year 1st Quarter	Immediate Preceding Quarter	Changes QoQ
	1/7/2023 to 30/9/2023	1/4/2023 to 30/6/2023	
	RM'000	RM'000	%
Revenue	10,682	12,060	-11%
Operating Profit	2,622	1,752	50%
Profit before tax ("PBT")	3,160	2,348	35%
Profit after tax ("PAT")	3,090	2,328	33%
Profit attributable to ordinary equity holders of the parent ("net profit")	3,076	2,285	35%

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## **B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS**

### **1QFY2024 QoQ**

On a quarter-on-quarter (“QoQ”) basis, the Group posted a revenue of RM10.68 million for 1QFY2024 versus RM12.06 million in the immediate preceding quarter. This was chiefly attributed to the aforementioned slowdown in the semiconductor industry. Meanwhile, net profit for the current quarter under review jumped 35% QoQ to RM3.08 million from RM2.28 million in 4QFY2024. The double-digit improvement stemmed from improvement in operational efficiency at the manufacturing facility in China.

### **B3 Prospects for financial year ended 30 June 2024.**

According to SEMI, the industry association representing the global electronics manufacturing and design supply chain, the global semiconductor industry appears to be nearing the end of a downcycle and is expected to begin to recover in 2024. This is consistent with World Semiconductor Trade Statistics (“WSTS”)’s growth estimates for the sector of 11.8% for 2024.

This promising outlook is a positive indicator for both the industry and for the Group. With ready capacity, we are well-positioned to ride the forthcoming wave of recovery. At the same time, our long-term prospects are also bolstered by the Group’s presence in China on the back of continued investment into the semiconductor sector amounting to USD300 billion. Our footage in China brings possibilities that we can capitalize on. The utilization of our China facility has been increasing and we anticipate this upwards trajectory to continue in FY2024.

On the other hand, the Group’s new facility in Kota Damansara is on track to be completed by end of 2023. This will be our Malaysia test contacting Center of Excellence and encompass an additional 75,000 square feet (“sf.”), more than doubling our total built-up area to a total of 121,000 sf.

Looking ahead, our primary focus remains on the execution of our 6 engines of growth while also advancing our JF 4.0 transformation to evolve into a comprehensive one-stop solution provider. In parallel, we will harness the competitive edge from our resilient and sustainability business model with recurring and compounding sales of test consumables across diverse industries to bring the Group to the next level. The Board expects the FY2024 financial performance of the Group to be satisfactory, barring any unforeseen circumstances.

### **B4 Profit forecast, profit guarantee and internal targets**

The Group does not provide any profit forecast, profit guarantee or internal targets in any publicly available document or announcement.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

### B5 Notes to the statement of comprehensive income

PBT is arrived at after charging/ (crediting) :

	Current Year 1st Quarter 1/7/2023 to 30/9/2023	Preceding Year Corresponding Quarter 1/7/2022 to 30/9/2022	Current Year To-date 1/7/2023 to 30/9/2023	Preceding Year Corresponding Period 1/7/2022 to 30/9/2022
	RM'000	RM'000	RM'000	RM'000
Other Income - Amortisation of government grant	(155)	(50)	(155)	(50)
Depreciation of property, plant and equipment	973	706	973	706
Amortisation of intangible asset	69	-	69	-
Interest expense	47	50	47	50
Interest income from short term funds	(584)	(420)	(584)	(420)
Fair value gain from short term funds	(4)	(28)	(4)	(28)
Net (gain)/loss on realised and unrealised foreign exchange	(51)	(491)	(51)	(491)

### B6 Taxation

	Current Year 1st Quarter 1/7/2023 to 30/9/2023	Current Year To-date 1/7/2023 to 30/9/2023
	RM'000	RM'000
Current tax	(84)	(84)
Deferred tax	(22)	(22)
In respect of prior years	36	36
Total	(70)	(70)

Current tax is provided for profitable subsidiary as there is no claiming of tax group relief over the loss-making companies within the Group.

### B7 The Group's borrowings which are all secured as at 30 September 2023 is as follows :

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowing	986	-	986
Long term borrowing	2,898	-	2,898
Total	3,884	-	3,884

The Group does not have any foreign currency borrowings.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

### B8 Dividend Payable

There was no dividend declared or recommended for the current quarter under review.

### B9 Material litigation since the date of the last annual statement of financial which must be made up to a date not earlier than 7 days from the date of issue of the quarterly report.

The Group is not engaged in any material litigation, either as a plaintiff or defendant, claims or arbitration which have a material effect on the financial position of the Group.

### B10 Earnings per share ("EPS")

#### a) Basic EPS

	Current year 1st Quarter 1/7/2023 to 30/9/2023	Preceding Year Corresponding Quarter 1/7/2022 to 30/9/2022	Current Year To-date 1/7/2023 to 30/9/2023	Preceding Year Corresponding Period 1/7/2022 to 30/9/2022
Profit attributable to owners of the Company (RM'000)	3,076	4,446	3,076	4,446
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	927,058
Basic Earnings Per Share based on weighted average number of ordinary shares (sen)	0.33	0.48	0.33	0.48

#### b) Diluted EPS

	Current year 1st Quarter 1/7/2023 to 30/9/2023	Preceding Year Corresponding Quarter 1/7/2022 to 30/9/2022	Current Year To-date 1/7/2023 to 30/9/2023	Preceding Year Corresponding Period 1/7/2022 to 30/9/2022
Profit attributable to owners of the Company (RM'000)	3,076	4,446	3,076	4,446
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	927,058
Effective of dilution from conversion of warrants ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	927,058	927,058	927,058	927,058
Diluted Earnings Per Share (sen)	0.33	0.48	0.33	0.48

Notes :

1. Basic earnings per share is computed by dividing profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and financial year under review.
2. Diluted earnings per share is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period, adjusted for the effects of dilutive potential ordinary shares.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

### B11 Status of Corporate Proposals Announced.

There are no corporate proposals announced and not completed as at the date of this report.

### B12 Utilisation of Proceeds from Private Placement Issue

As at the date of this report, the status of the utilisation of the proceeds is as follows :

	Details of utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised proceeds (RM'000)	Intended Timeframe for utilisation
1	Factory capacity expansion	23,000	23,000	-	Within 36 months
2	R&D laboratory expansion	4,000	4,000	-	Within 24 months
3	Setting up of new test interface and services business unit	12,000	12,000	-	Within 24 months
4	Purchase of input materials and manufacturing consumables	5,000	5,000	-	Within 60 months
5	Future working capital/investment	25,632	15,779	9,853	Within 60 months
6	Estimated expenses in relation to the Proposed Private Placement	350	350	-	Within 36 months
		<b>69,982</b>	<b>60,129</b>	<b>9,853</b>	

### B13 Authorisation for issue

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 15 November 2023

On Behalf of the Board

**Dato' Foong Wei Kuong**  
Managing Director

15 November 2023