

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## **INTERIM FINANCIAL REPORT FOR FOURTH QUARTER ENDED 30 JUNE 2023**

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For 4th financial quarter ended 30 June 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 4th Quarter 1/4/2023 to 30/6/2023	Preceding Year Corresponding Quarter	Current Year To-date 1/7/2022 to 30/6/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	12,060	12,007	45,349	45,346
Cost of sales	(4,729)	(3,619)	(15,313)	(12,170)
Gross profit	7,331	8,388	30,036	33,176
Other operating income	567	512	1,638	1,819
Operating expenses	(6,146)	(5,558)	(21,686)	(20,822)
Profit from operations	1,752	3,342	9,988	14,173
Finance cost	(44)	(52)	(197)	(231)
Interest Income	640	379	1,972	1,137
<b>Profit before taxation</b>	<b>2,348</b>	<b>3,669</b>	<b>11,763</b>	<b>15,079</b>
Tax Expense	(20)	(366)	(7)	644
<b>Profit for the financial period</b>	<b>2,328</b>	<b>3,303</b>	<b>11,756</b>	<b>15,723</b>
<b>Other comprehensive income</b>				
Profit for the financial period	2,328	3,303	11,756	15,723
Foreign currency translation differences	1	91	(77)	135
Total comprehensive profit for the period	2,329	3,394	11,679	15,858
<b>Profit attributable to:</b>				
Owners of the company	2,285	3,510	12,124	17,241
Non-controlling interests	43	(207)	(368)	(1,518)
Profit for the financial period	2,328	3,303	11,756	15,723
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	2,286	3,601	12,081	17,316
Non-controlling interests	43	(207)	(402)	(1,458)
Total comprehensive profit for the period	2,329	3,394	11,679	15,858
<b>Earnings Per Share (EPS)</b>				
- Basic (Sen)	0.25	0.38	1.31	1.86
- Diluted (Sen)	0.25	0.38	1.31	1.76

### Notes:

This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.

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## Unaudited Condensed Consolidated Statement of Financial Position As at 30 June 2023

	(Unaudited) As at 30/6/2023 RM'000	(Audited) As at 30/6/2022 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	45,483	32,351
Rights to use assets	5,614	6,347
Deferred tax asset	40	25
	51,137	38,723
<b>INTANGIBLE ASSETS</b>	5,120	5,485
<b>GOODWILL</b>	95	95
<b>Current assets</b>		
Inventories	6,233	4,862
Trade receivables	12,121	9,332
Other receivables, deposits and prepayments	783	2,123
Current tax assets	2,230	2,354
Short Term investment	556	508
Fixed deposit with a licensed bank	241	236
Cash and cash equivalents	70,994	84,078
	93,158	103,493
<b>TOTAL ASSETS</b>	149,510	147,796
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	94,066	94,066
Capital Reserves	2,481	2,481
Currency Translation Reserves	8	51
Retained Earnings	35,263	32,409
<b>Equity attributable to owners of the Company</b>	131,818	129,007
Non-controlling interest	1,215	1,617
<b>Total equity</b>	133,033	130,624
<b>Non-current liabilities</b>		
Term Loan	1,383	1,555
Lease liabilities	1,938	2,584
Deferred Income	2,984	1,030
Deferred tax liabilities	2,091	2,244
	8,396	7,413
<b>Current liabilities</b>		
Trade payables	1,246	374
Other payables and accruals	5,818	7,922
Term loan	195	181
Lease liabilities	800	1,135
Current tax liabilities	22	147
<b>Total current liabilities</b>	8,081	9,759
<b>Total liabilities</b>	16,477	17,172
<b>TOTAL EQUITY AND LIABILITIES</b>	149,510	147,796
	-	-
<b>Net assets per share (RM)</b>	0.1435	0.1409

### Notes:

This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For 4th financial quarter ended 30 June 2023

	<-----Non -Distributable----->			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity attributable to owners of the Company RM'000		
<b>12 months ended 30 June 2022 (audited)</b>							
Balance as at 01 July 2021	90,560	2,481	(24)	24,423	117,440	3,075	120,515
Profit after taxation for the financial period				17,241	17,241	(1,518)	15,723
<b>Other comprehensive income</b>							
Foreign currency translation differences			75		75	60	135
<b>Total Comprehensive income for the period</b>	-	-	<b>75</b>	<b>17,241</b>	<b>17,316</b>	<b>(1,458)</b>	<b>15,858</b>
<b>Contributions by and distributions to owners of the Company :</b>							
Issuance of ordinary shares pursuant to conversion of warrants	3,506				3,506		3,506
Dividend paid during the financial period				(9,255)	(9,255)		(9,255)
Total transactions with owners of the Company	<b>3,506</b>	-	-	<b>(9,255)</b>	<b>(5,749)</b>	-	<b>(5,749)</b>
					-		
<b>Balance as at 30 June 2022</b>	<b>94,066</b>	<b>2,481</b>	<b>51</b>	<b>32,409</b>	<b>129,007</b>	<b>1,617</b>	<b>130,624</b>
<b>12 months ended 30 June 2023 (unaudited)</b>							
Balance as at 01 July 2022	94,066	2,481	51	32,409	129,007	1,617	130,624
Profit after taxation for the financial period				12,124	12,124	(368)	11,756
<b>Other comprehensive income</b>							
Foreign currency translation differences			(43)		(43)	(34)	(77)
<b>Total Comprehensive income for the period</b>	-		<b>(43)</b>	<b>12,124</b>	<b>12,081</b>	<b>(402)</b>	<b>11,679</b>
<b>Contributions by and distributions to owners of the Company :</b>							
Dividend paid during the financial period				(9,270)	(9,270)		(9,270)
Total transactions with owners of the Company	-	-	-	(9,270)	(9,270)	-	(9,270)
					-		
<b>Balance as at 30 June 2023</b>	<b>94,066</b>	<b>2,481</b>	<b>8</b>	<b>35,263</b>	<b>131,818</b>	<b>1,215</b>	<b>133,033</b>

### Notes :

This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.

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## Unaudited Condensed Consolidated Statement of Cash Flows For 4th financial quarter ended 30 June 2023

	(Unaudited) As at 31/6/2023 RM'000	(Audited) As at 30/6/2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	11,763	15,079
Adjustments for :		
Depreciation of property, plant and equipment	2,890	2,837
Depreciation of right-of-use assets	733	735
Dividend income	(8)	(6)
Fair value gain from short-term funds	(48)	(58)
Fair value loss on other payable	222	-
Interest expense	197	231
Amortisation of intangible asset	278	-
Amortisation of deferred income	(225)	(202)
Gain on disposal of property, plant and equipment	-	(71)
Property, plant and equipment written off	-	2
Inventories written down	182	120
Interest income from short-term funds	(1,972)	(1,137)
Unrealised gain on foreign exchange	(274)	(44)
Unrealised loss on foreign exchange	379	93
Operating profit before working capital changes	14,117	17,579
Changes in working capital:		
Decrease/(Increase) in inventories	(1,553)	(1,211)
Decrease/(Increase) in receivables	(1,514)	(823)
(Decrease) / Increase in payables	(1,073)	6,083
Cash generated from/(used in) operating activities	9,977	21,628
Income tax refund/(paid)	(404)	(2,256)
Net cash generated from/ (used in) operating activities	9,573	19,372
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,972	1,133
Investment in quoted securities	-	(450)
Acquisition of business and assets of Ikeda Technology (M) Sdn Bhd	-	(3,900)
Dividend received	8	6
Withdrawn of a fixed deposit	-	250
Purchase of property, plant and equipment	(16,022)	(13,053)
Proceeds from disposal of property, plant and equipment	-	71
Net cash from/ (used in) investing activities	(14,042)	(15,943)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(197)	(231)
Repayment of lease liabilities	(1,208)	(1,458)
Repayment of term loan	(158)	(160)
Additional hire purchase	227	-
Received from government grants	2,179	-
Proceeds from issuance of shares pursuant to conversion of warrants	-	3,506
Dividends paid	(9,271)	(9,255)
Net cash (used in)/ from financing activities	(8,428)	(7,598)
Net (decrease)/ increase in cash and cash equivalents	(12,897)	(4,169)
Cash and cash equivalents at beginning of period	84,314	88,184
Effects of exchange rate changes	(182)	63
Cash and cash equivalents at end of period	71,235	84,078
<u>Cash and cash equivalents consist of:</u>		
Short Term Funds	66,455	73,611
Cash and bank balances	4,539	10,231
Fixed deposits pledged to licensed banks	241	236
	71,235	84,078

### Notes :

This Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2022 and the explanatory notes attached to the interim financial statements.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2023

### PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") : INTERIM FINANCIAL REPORTING.

#### A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

#### A2 Summary of Significant Accounting Policies

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 30 June 2022. The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board which are effective for annual periods beginning on or after 1 January 2022 :

	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116 : Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 : Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

#### A3 Auditors' report on preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

#### A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

#### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter to date and current financial year-to-date.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2023

### A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current quarter under review and current financial year-to-date.

### A7 Debt and equity securities

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury share and resale of treasury shares during the current quarter under review and current financial year-to-date.

### A8 Dividend Paid

Dividends paid during the financial period ended 31 March 2023 is as follows:

- i A final dividend of 0.50 sen per ordinary share amounted to RM4,635,290 in respect of financial year ended 30 June 2022 was paid by the Company on 30 September 2022.
- ii An interim dividend of 0.50 sen per ordinary share amounted to RM4,635,290 in respect of financial year ended 30 June 2023 was paid by the Company on 17 March 2023.

### A9 Segmental information

Segment analysis has not been prepared as the Group's business is focused only in manufacturing and trading of electronic products, components and test probes, including production, packaging, marketing and distribution of its products principally in Malaysia, and this forms the focus of the Group's internal reporting system.

The chief operating decision maker reviews the business performance of the Group as a whole and management monitors the operating results of its business for the purpose of making decisions on resources allocation and performance assessment.

#### Geographical information

For the purpose of disclosing geographical information, revenue is based on the geographical location of the customers from which the sales transactions originated.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments.

#### Revenue by countries

	Current year quarter 1/4/2023 to 30/6/2023 RM'000	Current year to date 1/7/2022 to 30/6/2023 RM'000	Current year to date 1/7/2022 to 30/6/2023 %
Malaysia	3,806	15,020	33%
China	4,214	13,584	30%
United States	876	3,419	8%
Asia countries	3,164	13,326	29%
Total	12,060	45,349	100%

### A10 Valuation of property, plant and equipment

There are no valuation of the property, plant and equipment in the current quarter.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2023

### A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

### A12 Changes in the composition of the Group

There are no material changes in the composition of the Group for the current quarter under review.

### A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

### A14 Capital commitments

	RM'000
Property, plant and equipment	
Authorised and contracted for	13,841
Authorised and not contracted for	nil

### A15 Significant related party transactions

The Group has no related party transactions which would have a significant impact on the financial position and business of the Group during the current financial quarter under review and current financial year-to-date.



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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B1 Review of performance

	INDIVIDUAL PERIOD		Changes YoY	CUMULATIVE PERIOD		Changes YoY
	Current Year 4th Quarter	Preceding Year Corresponding Quarter		Current Year To-date	Preceding Year Corresponding Period	
	1/4/2023 to 30/6/2023	1/4/2022 to 30/6/2022		1/7/2022 to 30/6/2023	1/7/2021 to 30/6/2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	12,060	12,007	0.4%	45,349	45,346	0%
Operating Profit	1,752	3,342	-48%	9,988	14,173	-30%
Profit before tax ("PBT")	2,348	3,669	-36%	11,763	15,079	-22%
Profit after tax ("PAT")	2,328	3,303	-30%	11,756	15,723	-25%
Profit attributable to ordinary equity holders of the parent ("net profit")	2,285	3,510	-35%	12,124	17,241	-30%

#### 4QFY2023 YoY

For the current quarter ended 30 June 2023 ("4QFY2023"), the Group reported a revenue of RM12.06 million. This represented a year-on-year ("YoY") increase of 0.4% from RM12.01 million achieved a year ago. While quarterly revenue remained broadly similar on a YoY basis, there were changes in product mix contribution. The Group experienced higher contribution from the test interface products division and manufacturing facility in Kunshan, China and this had offset the softer demand for test contacting sockets following the slowdown in the semiconductor industry.

Meanwhile, the Group achieved a net profit of RM2.29 million for 4QFY2023 versus RM3.50 million in the previous year corresponding quarter. This was largely due to abovementioned changes in product mix, where in essence, there were higher contributions from test interface products division and manufacturing in China and these businesses are still picking up momentum to reach optimal level.

#### 12MFY2023 YoY

For the full year ended 30 June 2023 ("12MFY2023"), the Group managed to equal the best-ever top-line performance achieved last year despite the challenging environment especially for the semiconductor sector. 12MFY2023 revenue was maintained at RM45.35 million, marginally higher than the RM45.34 million posted a year ago.

However, the Group's 12MF2023 net profit stood at RM12.12 million as compared to RM17.24 million in the prior year. This was a result of changes in product mix combined with one-off expenses related to JF Technology Berhad's migration to the Main Market of Bursa Malaysia Securities Berhad along with positive tax charge recognized in the preceding year.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B2 Financial review for current quarter compared with immediate Preceding Quarter

	Current Year 4th Quarter	Immediate Preceding Quarter	Changes QoQ
	1/4/2023 to 30/6/2023	1/1/2023 to 31/3/2023	
	RM'000	RM'000	%
Revenue	12,060	10,748	12%
Operating Profit	1,752	1,871	-6%
Profit before tax ("PBT")	2,348	2,311	2%
Profit after tax ("PAT")	2,328	2,326	0%
Profit attributable to ordinary equity holders of the parent ("net profit")	2,285	2,512	-9%

#### 4QFY2023 QoQ

On a quarter-on-quarter ("QoQ") basis, the Group's revenue rose 12% QoQ to RM12.06 million from RM10.75 million in the immediate preceding quarter. The improvement was predominantly owing to increased contributions from the test interface products division and manufacturing facility in Kunshan, China. This top-line improvement was not reflected at the net profit level due to changes in product mix.

### B3 Prospects for next financial year ended 30 June 2024.

The World Semiconductor Trade Statistics ("WSTS") is forecasting a downturn of 10.3% for the global semiconductor market in 2023 on the back of the prevailing macroeconomic uncertainties. On a brighter note, WSTS anticipates the semiconductor sector to rebound healthily in 2024 with a growth of 11.8%. In particular, several subsectors such as automotive, industrial, internet of things, and military/aerospace, are projected to extend their growth trajectory amidst rising demand.

These favorable market outlook certainly bodes well for the Group especially after having to navigate through the taxing landscape. Fortunately, our resilient and sustainability business model with recurring and compounding sales of test consumables across diverse industries, allowed us to weather those headwinds successfully. With that, the Group is now ready to ride on the imminent recovery wave.

Meanwhile, the Group anticipates the maturation of two of our growth engines - test engineering solutions business and China facility, to gain further traction and make greater contribution to our earnings. At the same time, the Group is working on our other growth drivers, which have been charting good progress.

Separately, the construction of our new facility in Kota Damansara is progressing well and targets to be completed by 4th quarter of 2023. Upon completion, it will double our existing capacity, which will serve as our Malaysia test contacting Center of Excellence

Moving forward, we are also entering a new era for the Group, known as JF 4.0, with our primary objective being the transformation into a comprehensive one-stop solution provider. All in all, we continue to be upbeat about the Group's long-term prospects while cognizant of the demanding operating environment. The Board expects the FY2024 financial performance of the Group to be satisfactory, barring any unforeseen circumstances.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B4 Profit forecast, profit guarantee and internal targets

The Group does not provide any profit forecast, profit guarantee or internal targets in any publicly available document or announcement.

### B5 Notes to the statement of comprehensive income

PBT is arrived at after charging/ (crediting) :

	Current Year 4th Quarter 1/4/2023 to 30/6/2023 RM'000	Preceding Year Corresponding Quarter 1/4/2022 to 30/6/2022 RM'000	Current Year To-date 1/7/2022 to 30/6/2023 RM'000	Preceding Year Corresponding Period 1/7/2021 to 30/6/2022 RM'000
Other Income - Amortisation of government grant	(75)	(50)	(225)	(202)
Depreciation of property, plant and equipment	946	986	3,623	3,548
Amortisation of intangible asset	70	-	278	-
Inventories written down	96	131	182	131
Interest expense	44	52	197	227
Interest income from short term funds	(641)	(380)	(1,972)	(1,145)
Fair value gain from short term funds	(32)	124	(48)	(59)
Fair value loss on other payable	(222)	-	(222)	-
Property, plant and equipment written off	-	-	-	2
Gain on disposal of property, plant and equipment	-	-	-	(71)
Net (gain)/loss on realised and unrealised foreign exchange	(178)	(339)	(252)	(547)

### B6 Taxation

	Current Year 4th Quarter 1/4/2023 to 30/6/2023 RM'000	Current Year To-date 1/7/2022 to 30/6/2023 RM'000
Current tax	75	110
Deferred tax	(131)	(153)
In respect of prior years	36	36
Total	(20)	(7)

Current tax is provided for profitable subsidiary as there is no claiming of tax group relief over the loss-making companies within the Group.

There was a reversal of tax provision from the approval of pioneer status of a subsidiary during 2nd quarter of FY2022.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

B7 The Group's borrowings which are all secured as at 30 June 2023 is as follows :

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowing	995	-	995
Long term borrowing	3,321	-	3,321
Total	4,316	-	4,316

The Group does not have any foreign currency borrowings.

## B8 Dividend Payable

In view of the Group's financial performance, the Board declared and approved single-tier final dividend as follows :

	30 JUNE 2023
Final dividend for financial year ended	30-Jun-23
Amount per share	0.5 sen
Total dividend payable	RM4,635,290
Ex-date	13-Sep-23
Entitlement to dividends based on record of Depositors as at	14-Sep-23
Date Payable (paid as of reporting date)	27-Sep-23

The financial statements for the current financial period do not reflect this proposed dividend. Such dividend will be accounted for in equity as an appropriation of retained earnings in next financial year ending 30 June 2024 in the month it was approved by the Board of Directors.

## B9 Material litigation since the date of the last annual statement of financial which must be made up to a date not earlier than 7 days from the date of issue of the quarterly report.

The Group is not engaged in any material litigation, either as a plaintiff or defendant, claims or arbitration which have a material effect on the financial position of the Group.

## B10 Earnings per share ("EPS")

### a) Basic EPS

	Current year 4th Quarter 1/4/2023 to 30/6/2023	Preceding Year Corresponding Quarter 1/4/2022 to 30/6/2022	Current Year To-date 1/7/2022 to 30/6/2023	Preceding Year Corresponding Period 1/7/2021 to 30/6/2022
Profit attributable to owners of the Company (RM'000)	2,285	3,510	12,124	17,241
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	925,865
Basic Earnings Per Share based on weighted average number of ordinary shares (sen)	0.25	0.38	1.31	1.86

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### b) Diluted EPS

	Current year 4th Quarter  1/4/2023 to 30/6/2023	Preceding Year Corresponding Quarter 1/4/2022 to 30/6/2022	Current Year To-date 1/7/2022 to 30/6/2023	Preceding Year Corresponding Period 1/7/2021 to 30/6/2022
Profit attributable to owners of the Company (RM'000)	2,285	3,510	12,124	17,241
Weighted average number of ordinary shares for basic earnings per share ('000)	927,058	927,058	927,058	925,865
Effective of dilution from conversion of warrants ('000)	-	-	-	53,737
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	927,058	927,058	927,058	979,602
Diluted Earnings Per Share (sen)	0.25	0.38	1.31	1.76

Notes :

1. Basic earnings per share is computed by dividing profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and financial year under review.
2. Diluted earnings per share is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period, adjusted for the effects of dilutive potential ordinary shares.

### B11 Status of Corporate Proposals Announced.

There are no corporate proposals announced and not completed as at the date of this report.

### B12 Utilisation of Proceeds from Private Placement Issue

As at the date of this report, the status of the utilisation of the proceeds is as follows :

	Details of utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised proceeds (RM'000)	Intended Timeframe for utilisation
1	Factory capacity expansion	23,000	23,000		Within 36 months
2	R&D laboratory expansion	4,000	4,000	0	Within 24 months
3	Setting up of new test interface and services business unit	12,000	12,000	0	Within 24 months
4	Purchase of input materials and manufacturing consumables	5,000	5,000	0	Within 60 months
5	Future working capital/investment	25,632	10,806	14,826	Within 60 months
6	Estimated expenses in relation to the Proposed Private Placement	350	350	0	Within 36 months
		<b>69,982</b>	<b>55,156</b>	<b>14,826</b>	

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## **B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS**

### **B13 Authorisation for issue**

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 23 August 2023

On Behalf of the Board

**Dato' Foong Wei Kuong**  
Managing Director

23 August 2023