

# **JF Technology Berhad**

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## **INTERIM FINANCIAL REPORT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2021**

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For 1st financial quarter ended 30 September 2021

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 1st Quarter 1/7/2021 to 30/9/2021	Preceding Year Corresponding Quarter	Current Year To-date 1/7/2021 to 30/9/2021	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	11,315	9,142	11,315	9,142
Cost of sales	(2,447)	(2,019)	(2,447)	(2,019)
Gross profit	8,868	7,123	8,868	7,123
Other operating income	1,103	140	1,103	140
Operating expenses	(3,970)	(3,309)	(3,970)	(3,309)
Profit from operations	6,001	3,954	6,001	3,954
Finance cost	(64)	(26)	(64)	(26)
Interest Income	63	119	63	119
<b>Profit before taxation</b>	6,000	4,047	6,000	4,047
Tax Expense	(1,420)	(40)	(1,420)	(40)
<b>Profit for the financial period</b>	4,580	4,007	4,580	4,007
<b>Other comprehensive income</b>				
Profit for the financial period	4,580	4,007	4,580	4,007
Foreign currency translation differences	(55)	-	(33)	-
<b>Total comprehensive profit for the period</b>	<b>4,525</b>	<b>4,007</b>	<b>4,547</b>	<b>4,007</b>
<b>Profit attributable to:</b>				
Owners of the company	5,036	4,007	5,036	4,007
Non-controlling interests	(456)	-	(456)	-
<b>Profit for the financial period</b>	<b>4,580</b>	<b>4,007</b>	<b>4,580</b>	<b>4,007</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	4,981	4,007	4,981	4,007
Non-controlling interests	(456)	-	(456)	-
	<b>4,525</b>	<b>4,007</b>	<b>4,525</b>	<b>4,007</b>
<b>Earnings Per Share (EPS)</b>				
- Basic (Sen)	0.55	0.43	0.55	0.43
- Diluted (Sen)	0.50	0.40	0.50	0.40

### Notes:

This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial statements.

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Financial Position As at 30 September 2021

	(Unaudited) As at 30/9/2021 RM'000	(Audited) As at 30/6/2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,326	19,381
Rights to use assets	8,866	9,194
	28,192	28,575
<b>Current assets</b>		
Inventories	4,245	3,771
Trade receivables	8,337	7,204
Other receivables, deposits and prepayments	4,711	3,403
Current tax assets	710	321
Fixed deposit with a licensed bank	233	482
Cash and cash equivalents	86,314	88,184
	104,550	103,365
<b>TOTAL ASSETS</b>	<b>132,742</b>	<b>131,940</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	90,560	90,560
Capital Reserves	2,481	2,481
Currency Translation Reserves	(32)	(24)
Retained Earnings	24,839	24,423
<b>Equity attributable to owners of the Company</b>	<b>117,848</b>	<b>117,440</b>
Non-controlling interest	2,594	3,075
<b>Total equity</b>	<b>120,442</b>	<b>120,515</b>
<b>Non-current liabilities</b>		
Term Loan	1,833	1,721
Lease liabilities	2,955	3,236
Deferred Income	1,182	1,232
Deferred tax liabilities	832	832
	6,802	7,021
<b>Current liabilities</b>		
Trade payables	464	154
Other payables and accruals	959	1,634
Term loan	34	175
Lease liabilities	1,324	1,356
Current tax liabilities	2,717	1,085
<b>Total current liabilities</b>	<b>5,498</b>	<b>4,404</b>
<b>Total liabilities</b>	<b>12,300</b>	<b>11,425</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>132,742</b>	<b>131,940</b>
	-	-
<b>Net assets per share (RM)</b>	0.1303	0.1304

### Notes:

This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For 1st financial quarter ended 30 September 2021

	<-----Non -Distributable----->			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity attributable to owners of the Company RM'000		
<b>3 months ended 30 September 2020 (unaudited)</b>							
Balance as at 01 July 2020	21,253		-	17,014	38,267		38,267
Issuance of shares under private placement	50,400				50,400		50,400
Share issuance expenses from private placement	(477)				(477)		(477)
Profit after taxation for the financial period			-	4,007	4,007		4,007
Dividend paid during the financial period				(3,386)	(3,386)		(3,386)
<b>Balance as at 30 September 2020</b>	<b>71,176</b>		<b>-</b>	<b>17,635</b>	<b>88,811</b>		<b>88,811</b>
<b>3 months ended 30 September 2021 (unaudited)</b>							
Balance as at 01 July 2021	90,560	2,481	(24)	24,423	117,440	3,075	120,515
Profit after taxation for the financial period				5,036	5,036	(456)	4,580
<b>Other comprehensive income</b>							
Foreign currency translation differences			(8)		(8)	(25)	(33)
<b>Total Comprehensive income for the period</b>	<b>-</b>		<b>(8)</b>	<b>5,036</b>	<b>5,028</b>	<b>(481)</b>	<b>4,547</b>
<b>Contributions by and distributions to owners of the Company :</b>							
Dividend paid during the financial period				(4,620)	(4,620)		(4,620)
Total transactions with owners of the Company	-	-	-	(4,620)	(4,620)	-	(4,620)
<b>Balance as at 30 September 2021</b>	<b>90,560</b>	<b>2,481</b>	<b>(32)</b>	<b>24,839</b>	<b>117,848</b>	<b>2,594</b>	<b>120,442</b>

### Notes :

This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial statements.

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Cash Flows For 1st financial quarter ended 30 September 2021

	(Unaudited) As at 30/9/2021 RM'000	(Audited) As at 30/6/2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,000	16,125
Adjustments for :		
Depreciation of property, plant and equipment	668	1,275
Depreciation of right-of-use assets	31	795
Unrealised gain on investment in quoted securities	(359)	(27)
Interest expense	64	211
Amortisation of deferred income	(52)	(202)
Gain on disposal of property, plant and equipment	-	(44)
Property, plant and equipment written off	-	1
Right-of-use assets written off	-	2
Interest income from short-term funds	(63)	(673)
Unrealised gain on foreign exchange	29	(144)
Unrealised loss on foreign exchange	1	111
Operating profit before working capital changes	6,319	17,430
Changes in working capital:		
Decrease/(Increase) in inventories	(474)	(619)
Decrease/(Increase) in receivables	(3,243)	(4,049)
(Decrease) / Increase in payables	158	(294)
Cash generated from/(used in) operating activities	2,760	12,468
Income tax refund/(paid)	(19)	(460)
Net cash generated from/ (used in) operating activities	<b>2,741</b>	<b>12,008</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	63	673
Increase in pledged deposit with a licensed bank	-	(253)
Investment in quoted securities	449	-
Purchase of property, plant and equipment	(497)	(5,976)
Proceeds from disposal of property, plant and equipment	-	59
Net cash from/ (used in) investing activities	<b>15</b>	<b>(5,497)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares to non-controlling interest by a subsidiary	-	1,696
Contribution from non-controlling interest in a subsidiary	-	4,511
Interest paid on term loan	(16)	(211)
Repayment of lease liabilities	(149)	(1,026)
Repayment of term loan	(29)	(306)
Drawdown of term loan	-	2,000
Proceeds from issuance of shares pursuant to Private Placement	-	69,983
Proceeds from issuance of shares pursuant to conversion of warrants	-	43
Share issuance expenses	-	(719)
Dividends paid	(4,620)	(8,006)
Net cash (used in)/ from financing activities	<b>(4,814)</b>	<b>67,965</b>
Net (decrease)/ increase in cash and cash equivalents	(2,058)	74,476
Cash and cash equivalents at beginning of period	88,666	14,250
Effects of exchange rate changes	(61)	(60)
Cash and cash equivalents at end of period	<b>86,547</b>	<b>88,666</b>
<b>Cash and cash equivalents consist of:</b>		
Money market unit trust fund in Malaysia	11,412	9,009
Cash and bank balances	74,902	79,175
Fixed deposits pledged to licensed banks	233	482
	<b>86,547</b>	<b>88,666</b>

### Notes :

This Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2021 and the explanatory notes attached to the interim financial statements.

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021.

### PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") : INTERIM FINANCIAL REPORTING.

#### A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

#### A2 Summary of Significant Accounting Policies

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 30 June 2021, except for the adoption of the following new MFRSs, Amendments to MFRSs and Interpretations which are effective for annual periods beginning on or after 1 January 2022 :

	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16 : COVID-19 Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116 : Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 : Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018-2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

#### A3 Auditors' report on preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

#### A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

#### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter to date and current financial year-to-date.

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



---

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021.

### A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current quarter under review and current financial year-to-date.

### A7 Debt and equity securities

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury share and resale of treasury shares during the current quarter under review and current financial year-to-date.

### A8 Dividend Paid

A final dividend of 0.50 sen per ordinary share amounted to RM4,620,178 in respect of financial year ended 30 June 2021 was paid by the Company on 27 September 2021.

### A9 Segmental information

Segment analysis has not been prepared as the Group's business is focused only in manufacturing and trading of electronic products, components and test probes, including production, packaging, marketing and distribution of its products principally in Malaysia, and this forms the focus of the Group's internal reporting system.

The chief operating decision maker reviews the business performance of the Group as a whole and management monitors the operating results of its business for the purpose of making decisions on resources allocation and performance assessment.

#### Geographical information

For the purpose of disclosing geographical information, revenue is based on the geographical location of the customers from which the sales transactions originated.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments.

#### Revenue by countries

	Current year quarter 1/7/2021 to 30/9/2021 RM'000	Current year to date 1/7/2021 to 30/9/2021 RM'000	Current year to date 1/7/2021 to 30/9/2021 %
Malaysia	4,605	4,605	41%
China	3,626	3,626	32%
United States	537	537	5%
Philippines	859	859	8%
Thailand	507	507	4%
Taiwan	196	196	2%
Others	985	985	9%
Total	<b>11,315</b>	<b>11,315</b>	<b>100%</b>

# JF Technology Berhad

(Registration No. 200601027925 (747681-H))  
(Incorporated in Malaysia)



---

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021.

### A10 Valuation of property, plant and equipment

There are no valuation of the property, plant and equipment in the current quarter.

### A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

### A12 Changes in the composition of the Group

There are no material changes in the composition of the Group for the current quarter under review.

### A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

### A14 Capital commitments

	<b>RM'000</b>
Property, plant and equipment	
Authorised and contracted for	25,017
Authorised and not contracted for	nil

### A15 Significant related party transactions

The Group has no related party transactions which would have a significant impact on the financial position and business of the Group during the current financial quarter under review and current financial year-to-date.



# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B1 Review of performance

	INDIVIDUAL PERIOD		Changes YoY	CUMULATIVE PERIOD		Changes YoY
	Current Year 1st Quarter	Preceding Year Corresponding Quarter		Current Year To-date	Preceding Year Corresponding Period	
	1/7/2021 to 30/9/2021	1/7/2020 to 30/9/2020		1/7/2021 to 30/9/2021	1/7/2020 to 30/9/2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	11,315	9,142	24%	11,315	9,142	23.8%
Operating Profit	6,001	3,954	52%	6,001	3,954	52%
Profit before tax ("PBT")	6,000	4,047	48%	6,000	4,047	48%
Profit after tax ("PAT")	4,580	4,007	14%	4,580	4,007	14%
Profit attributable to ordinary equity holders of the parent ("net profit")	5,036	4,007	26%	5,036	4,007	25.7%

For the current quarter ended 30 September 2021, the Group's quarterly revenue continued to hit new highs with a turnover of RM11.32 million. This represented a surge of 24% year-on-year ("YoY") or RM2.17 million increase from the RM9.14 million achieved in the previous year corresponding quarter. The healthy increase largely stemmed from the sustained strong demand from our customers. Revenue from Malaysia and China rose 57% and 27% YoY to RM4.61 million and RM3.63 million respectively for the quarter under review. The Group's gross profit margin remained high at 78% in 1QFY2022.

In-line with the record top-line performance, PBT for the quarter under review soared 48% YoY or RM1.95 million increase to a new level of RM6.00 million versus RM4.05 million posted a year ago. The larger-than-proportionate growth was attributed to lower operating cost to revenue ratio in addition to stronger sales.

Meanwhile, the Group also achieved its best-ever quarterly profit attributable to ordinary equity holders of the parent ("net profit") in its history. 1QFY2022 net profit jumped 26% YoY to an all-time high of RM5.04 million from RM4.01 million a year ago. This translated to a net profit margin of 45% for the quarter under review.

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B2 Financial review for current quarter compared with immediate Preceding Quarter

	Current Year 1st Quarter 1/7/2021 to 30/9/2021 RM'000	Immediate Preceding Quarter 1/1/2021 to 31/3/2021 RM'000	Changes QoQ %
Revenue	11,315	10,191	11%
Operating Profit	6,001	4,455	35%
Profit before tax ("PBT")	6,000	4,420	36%
Profit after tax ("PAT")	4,580	3,186	44%
Profit attributable to ordinary equity holders of the parent ("net profit")	5,036	3,480	45%

On a quarter-on-quarter ("QoQ") basis, the Group's revenue rose 11% or RM1.12 million to RM11.32 million from RM10.19 million in the immediate preceding quarter on the back of healthy demand. It is noteworthy to highlight that this is the 7th successive quarter of revenue growth since the second quarter of financial year 2020. 1QFY2022 net profit jumped 45% QoQ or RM1.56 million to RM5.04 million as compared to RM3.48 million recorded in 4QFY2021, which was mainly due to the aforementioned factors.

### B3 Prospects for financial year ended 30 June 2022.

Looking ahead, the Board continues to hold a positive view on the outlook of the Group premised upon the growth plans and the upward trajectory of the global semiconductor industry notwithstanding the challenging landscape stemming from the Covid-19 pandemic. With the Group's prudent planning and careful execution, we are confident to navigate through any challenges ahead.

The Group's test engineering solutions business, JF TestSense, has been making very encouraging progress. Having started contributing to our earnings in 1QFY2022, we are looking forward to building more positive momentum. We are actively prospecting new customers and potential partners to scale our business, the process of which will accelerate further following the reopening of international borders. This test engineering business essentially equips the Group with a new dimension of growth.

We are also pleased to share that the construction of our new facility in Kota Damansara, Malaysia is underway. This will be our Malaysia test contacting Center of Excellence and will add another 50,000 square feet ("sf.") of built-up area, bringing the total to 96,000 sf. The doubling of our capacity allows us to seize the strong demand from the semiconductor industry, which has been growing at a very exciting pace. This upward trend is expected to persist in the foreseeable future on the back of the game-changing 5G deployment and the accelerating electric vehicle ("EV") adoption worldwide. We expect the facility expansion to be completed by the 3rd quarter of 2022 barring any unforeseen circumstances.

On the other hand, the Group also reached a new milestone following the commencement of operations at our new manufacturing facility in Kunshan, China. To recap, the Group partners with Hubble Technology Investment Co., Ltd ("HTI") to design, develop, manufacture and supply high performance test contactors in China. It is envisaged that the facility in China will greatly enhance the Group's footprint and network in China. Ultimately, with the twinning of our Centers of Excellence in Malaysia and China, it would generate new technology, intellectual property ("IP") and outperforming new products.

All in all, the Group's prospects remain promising underpinned the abovementioned factors with the execution of our growth drivers continue to be our key focal point. Barring unforeseen circumstances, the Board expects the financial performance of the Group for FY2022 will be satisfactory.

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B4 Profit forecast, profit guarantee and internal targets

The Group does not provide any profit forecast, profit guarantee or internal targets in any publicly available document or announcement.

### B5 Notes to the statement of comprehensive income

PBT is arrived at after charging/ (crediting) :

	Current Year 1st Quarter 1/7/2021 to 30/9/2021 RM'000	Preceding Year Corresponding Quarter 1/7/2020 to 30/9/2020 RM'000	Current Year To-date 1/7/2021 to 30/9/2021 RM'000	Preceding Year Corresponding Period 1/7/2020 to 30/9/2020 RM'000
Other Income - Amortisation of government grant	(52)	(51)	(52)	(51)
Depreciation of property, plant and equipment	699	398	699	398
Interest expense	64	26	64	26
Interest income from short term funds	(63)	(119)	(63)	(119)
Unrealised gain on investment in quoted securities	(359)	-	(359)	-
Net (gain)/loss on realised and unrealised foreign exchange	(121)	129	(121)	129

### B6 Taxation

	Current Year 1st Quarter 1/7/2021 to 30/9/2021 RM'000	Current Year To-date 1/7/2021 to 30/9/2021 RM'000
Current tax	(1,420)	(1,420)
Deferred tax	-	-
In respect of prior years	-	-
Total	(1,420)	(1,420)

Current tax is provided for profitable subsidiary as there is no claiming of tax group relief over the loss making companies within the Group.

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

**B7** The Group's borrowings which are all secured as at 30 September 2021 is as follows :

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowing	1,358	-	1,358
Long term borrowing	4,788	-	4,788
<b>Total</b>	<b>6,146</b>	<b>-</b>	<b>6,146</b>

The Group does not have any foreign currency borrowings.

### B8 Dividend Payable

There is no dividend declare or recommend for the current quarter under review.

### B9 Material litigation since the date of the last annual statement of financial which must be made up to a date not earlier than 7 days from the date of issue of the quarterly report.

The Group is not engaged in any material litigation, either as a plaintiff or defendant, claims or arbitration which have a material effect on the financial position of the Group.

### B10 Earnings per share ("EPS")

#### a) Basic EPS

	Current year 1st Quarter 1/7/2021 to 30/9/2021	Preceding Year Corresponding Quarter 1/7/2020 to 30/9/2020	Current Year To-date 1/7/2021 to 30/9/2021	Preceding Year Corresponding Period 1/7/2020 to 30/9/2020
Profit attributable to owners of the Company (RM'000)	5,036	4,007	5,036	4,007
Weighted average number of ordinary shares for basic earnings per share ('000)	924,035	924,035	924,035	924,035
Basic Earnings Per Share based on weighted average number of ordinary shares (sen)	0.55	0.43	0.55	0.43

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### b) Diluted EPS

	Current year 1st Quarter 1/7/2021 to 30/9/2021	Preceding Year Corresponding Quarter 1/7/2020 to 30/9/2020	Current Year To-date 1/7/2021 to 30/9/2021	Preceding Year Corresponding Period 1/7/2020 to 30/9/2020
Profit attributable to owners of the Company (RM'000)	5,036	4,007	5,036	4,007
Weighted average number of ordinary shares for basic earnings per share ('000)	924,035	924,035	924,035	924,035
Effective of dilution from conversion of warrants ('000)	88,942	88,942	88,942	88,942
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,012,977	1,012,977	1,012,977	1,012,977
Diluted Earnings Per Share (sen)	0.50	0.40	0.50	0.40

#### Notes :

1. Basic earnings per share is computed by dividing profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and financial year under review.
2. Diluted earnings per share is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume full conversion of warrants into ordinary shares.
3. Weighted average number of ordinary shares has been restated to reflect the increased number of shares arising from the bonus issue and conversion of warrants to ordinary shares for comparison purposes. Hence, the calculation of basic and diluted EPS is adjusted accordingly for comparison purposes.

### B11 Status of Corporate Proposals Announced.

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report :-

#### **ANNOUNCEMENT TO BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") ON 8th NOVEMBER 2021 IN RELATION TO THE PROPOSED TRANSFER OF THE LISTING AND QUOTATION OF THE COMPANY'S ENTIRE ISSUED SHARE CAPITAL AND ITS OUTSTANDING WARRANTS FROM THE ACE MARKET TO THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

On 8th November 2021, Maybank Investment Bank Berhad ("Maybank IB") had, on behalf of our Board of Directors of the company announced that the Company proposes to undertake the following:

- (i) proposed transfer of the listing and quotation of the entire issued share capital and the outstanding warrants of JF Tech from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Proposed Transfer"); and
- (i) proposed amendments to the Constitution of JF Tech to facilitate the implementation of the Proposed Transfer ("Proposed Amendments").

# JF TECHNOLOGY BERHAD

(Registration No. 200601027925 (747681-H))

(Incorporated in Malaysia)



## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

The application to Securities Commission ("SC") in relation to the Proposed Transfer is expected to be made within one (1) month from the date of this Announcement

The application to Bursa Securities in relation to the Proposed Transfer is expected to be made within one (1) month from the date of the SC's approval for the Proposed Transfer.

Barring unforeseen circumstances, the Proposals are expected to be completed in the first quarter of 2022.

### B12 Utilisation of Proceeds from Private Placement Issue

As at the date of this report, the status of the utilisation of the proceeds is as follows :

	Details of utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised proceeds (RM'000)	Intended Timeframe for utilisation
1	Factory capacity expansion	23,000	952	22,048	Within 36 months
2	R&D laboratory expansion	4,000	0	4,000	Within 24 months
3	Setting up of new test interface and services business unit	12,000	5,869	6,131	Within 24 months
4	Purchase of input materials and manufacturing consumables	5,000	3,177	1,823	Within 60 months
5	Future working capital/investment	25,632	2,277	23,355	Within 60 months
6	Estimated expenses in relation to the Proposed Private Placement	350	350	0	Within 36 months
		<b>69,982</b>	<b>12,625</b>	<b>57,357</b>	

### B13 Authorisation for issue

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 16 November 2021

On Behalf of the Board

**Dato' Foong Wei Kuong**  
Managing Director

16 November 2021