



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
Quarterly Report For The First Quarter Ended 30 September 2023
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30-Sep-23 RM'000	Preceding Year Corresponding Quarter 30-Sep-22 RM'000	Current Year To date 30-Sep-23 RM'000	Preceding Year Corresponding Period 30-Sep-22 RM'000
Revenue		671	1,465	671	1,465
Cost of sales		(327)	(658)	(327)	(658)
Gross profit		344	807	344	807
Other operating income		46	87	46	87
Administrative expenses		(2,085)	(2,068)	(2,085)	(2,068)
Other operating expenses		(13)	(2)	(13)	(2)
Finance costs		(9)	(11)	(9)	(11)
Loss after exceptional item before taxation		(1,717)	(1,187)	(1,717)	(1,187)
Taxation	B6	-	-	-	-
Loss for the financial period		(1,717)	(1,187)	(1,717)	(1,187)
Other comprehensive income		-	-	-	-
Total comprehensive loss		(1,717)	(1,187)	(1,717)	(1,187)
Loss attributable to :					
Equity holders of the Company		(1,667)	(1,161)	(1,667)	(1,161)
Non-controlling interests		(50)	(26)	(50)	(26)
		(1,717)	(1,187)	(1,717)	(1,187)
(Loss) / Earnings per share (sen)					
- Basic	B14	(0.29)	(0.20)	(0.29)	(0.20)
- Diluted	B14	(0.26)	(0.18)	(0.26)	(0.18)

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2023

(The figures have not been audited)

	As at Current Year Quarter 30-Sep-23 RM'000 (Unaudited)	As at Preceding Financial Year Ended 30-Jun-23 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	957	1,040
Intangible assets	590	-
Right-of-Use Assets	860	934
	<u>2,407</u>	<u>1,974</u>
CURRENT ASSETS		
Inventories	205	194
Trade receivables	1,086	1,154
Other receivables, deposits & prepayments	1,846	2,876
Tax recoverable	343	372
Deposit with licensed banks	358	2,884
Cash and bank balances	4,164	7,106
	<u>8,002</u>	<u>14,586</u>
TOTAL ASSETS	<u>10,409</u>	<u>16,560</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	7,174	7,174
Treasury shares	(179)	(179)
Reserves	1,527	3,194
Shareholders' funds	8,522	10,189
Non-controlling interests	(245)	(195)
Total Equity	<u>8,277</u>	<u>9,994</u>
NON-CURRENT LIABILITY		
Lease Liabilities	388	349
Deferred Tax Liabilities	-	-
	<u>388</u>	<u>349</u>
CURRENT LIABILITIES		
Trade payables	200	3,902
Other payables and accruals	945	1,437
Contract Liabilities	187	358
Lease Liabilities	412	520
	<u>1,744</u>	<u>6,217</u>
TOTAL EQUITY AND LIABILITIES	<u>10,409</u>	<u>16,560</u>
Net Assets per share (sen)	<u>1.41</u>	<u>1.71</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM8,277,000 over the number of ordinary shares of 585,874,890 shares.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Quarterly Report For The First Quarter Ended 30 September 2023
(The figures have not been audited)

	<----- Non-distributable ----->			Distributable	Shareholders' Fund RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000			
At 1 July 2022	31,174	(179)	4,767	(21,151)	14,611	(50)	14,561
Total comprehensive loss for the year	-	-	-	(4,422)	(4,422)	(145)	(4,567)
Incorporation of new subsidiaries	-	-	-	-	-	*	*
Capital reduction	(24,000)	-	-	24,000	-	-	*
At 30 June 2023 (Audited)	<u>7,174</u>	<u>(179)</u>	<u>4,767</u>	<u>(1,573)</u>	<u>10,189</u>	<u>(195)</u>	<u>9,994</u>
At 1 July 2023	7,174	(179)	4,767	(1,573)	10,189	(195)	9,994
Total comprehensive loss for the period	-	-	-	(1,667)	(1,667)	(50)	(1,717)
Incorporation of a subsidiary company	-	-	-	-	-	*	*
At 30 September 2023 (Unaudited)	<u>7,174</u>	<u>(179)</u>	<u>4,767</u>	<u>(3,240)</u>	<u>8,522</u>	<u>(245)</u>	<u>8,277</u>

* Less than RM1,000

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attach to the interim financial statements.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
Quarterly Report For The First Quarter Ended 30 September 2023
(The figures have not been audited)

	Current Year To date ended 30-Sep-23 RM'000	Preceding Year Corresponding Period ended 30-Sep-22 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,717)	(1,187)
Adjustments for:		
Amortisation of intangible assets	118	-
Bad debt written off	2	-
Depreciation of plant and equipment	171	131
Depreciation of right-of-use assets	146	135
Interest expense	9	8
Interest income	(11)	(30)
Operating loss before working capital changes	(1,282)	(943)
Increase in inventories	(11)	(204)
Decrease in trade and other receivables	1,096	819
Decrease in trade and other payables	(4,194)	(1,180)
Decreases in contract liabilities	(171)	(520)
Cash used in operations	(4,562)	(2,028)
Interest paid	(9)	(8)
Tax refund/(paid)	29	(30)
Net cash used in operating activities	(4,542)	(2,066)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	11	30
Addition of intangible assets	(708)	-
Acquisition of right-of-use assets	(15)	-
Purchase of plant and equipment	(88)	(32)
Uplifted of pledged deposits	-	271
Proceed from issuance of shares of subsidiary to non-controlling interest	*	-
Net cash (used in)/generated from investing activities	(800)	269
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(126)	(124)
Net cash used in financing activities	(126)	(124)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,468)	(1,921)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	9,990	12,842
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	4,522	10,921

* Less than RM1,000

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]
QUARTERLY REPORT ON CONSOLIDATED RESULTS
Quarterly Report For The First Quarter Ended 30 September 2023

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("AMLR") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("TFP Group" or "TFP") for the financial year ended 30 June 2023.

The interim financial statements are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

A2 Significant accounting policies

The accounting policies and methods of computation adopted by TFP Group in the preparation of this interim financial report are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2023.

The Group has applied the following standards and amendments in preparing of this interim financial report.

Amendments to MFRS 3, Reference to the Conceptual Framework
Amendments to MFRS 116, Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137, Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018 - 2020
- Amendments to MFRS 1
- Amendments to MFRS 9
- Amendments to Illustrative Examples accompanying MFRS 16
- Amendments to MFRS 141

The adoption of the above-mentioned amendments to MFRSs did not have any significant impact on the financial statements of TFP Group.

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17, Insurance Contracts
Amendments to MFRS 17, Insurance Contracts
Amendments to MFRS 17, Initial application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101, Disclosure of Accounting Policies
Amendments to MFRS 108, Definition of Accounting Estimates
Amendments to MFRS 112, Deferred Tax related to Assets and Liabilities arising from Single Transaction
Amendments to MFRS 112, International Tax Reform - Pillar Two Model Rules

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024

Amendments to MFRS 16, Lease liability in a Sale and Leaseback
Amendments to MFRS 101, Classification of Liabilities as Current and Non-current
Amendments to MBRS 101, Non-current Liabilities with Covenants
Amendments to MFRS 7 & MFRS 107, Supplier Finance Arrangements



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Quarterly Report For The First Quarter Ended 30 September 2023

A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)

A2 Significant accounting policies (Cont'd)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2025
Amendments to MFRS 121, Lack of Exchangeability

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group intends to adopt the above new MFRSs and amendments to MFRSs when they becomes effective.

The initial application of the above-mentioned new MFRSs and the amendments to MFRSs are not expected to have any significant on the Financial Statements of the Group.

A3 Audit report of preceding annual financial statements

There were no audit qualification in relation to the Audited Financial Statements of TFP Group for the financial year ended 30 June 2023.

A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year, which have a material effect in the current quarter under review.

A7 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities during the period ended 30 September 2023.

During the quarter ended 30 September 2023, the Company did not purchase any of its issued shares from the open market. The total number of shares held as treasury share as at 30 September 2023 is, 1,279,000 shares at a total cost of RM0.18 million.

A8 Dividend paid

There were no dividends paid during the current quarter under review.



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Quarterly Report For The First Quarter Ended 30 September 2023

A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)

A9 Segmental information

Segment information based on the group's activities is set out below:

	Unaudited Individual quarter 30-Sep-23 RM'000	Unaudited Individual quarter 30-Sep-22 RM'000	Unaudited Cumulative quarter 30-Sep-23 RM'000	Unaudited Cumulative quarter 30-Sep-22 RM'000
Revenue				
Business Management Solutions	252	381	252	381
Fintech	378	236	378	236
Others	57	841	57	841
	<u>687</u>	<u>1,458</u>	<u>687</u>	<u>1,458</u>
Adjustment and eliminations	(16)	7	(16)	7
	<u>671</u>	<u>1,465</u>	<u>671</u>	<u>1,465</u>
Loss before taxation				
Business Management Solutions	(210)	(300)	(210)	(300)
Fintech	(1,037)	(1,247)	(1,037)	(1,247)
Others	(470)	361	(470)	361
	<u>(1,717)</u>	<u>(1,186)</u>	<u>(1,717)</u>	<u>(1,186)</u>
Adjustment and eliminations	-	(1)	-	(1)
	<u>(1,717)</u>	<u>(1,187)</u>	<u>(1,717)</u>	<u>(1,187)</u>

No other segmental information such as assets and liabilities are presented as the Group is principally engaged in one industry that is the Information Technology ("IT") Solutions related services.

The Group's operations are currently conducted predominantly in Malaysia.

A10 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter and period ending 30 September 2023 under review.

A11 Material events subsequent to the interim reporting period

Save as disclosed in A12 and B9, there was no material event occurs subsequent to the end of the current quarter.

A12 Changes in the composition of the Group

- (a) On 10 July 2023, Comm Zed Solutions Sdn Bhd ("CZS"), an indirect wholly-owned subsidiary of the Company, has increased its issued share capital from RM100,000 to RM1,000,000, with issuance of 900,000 new ordinary shares of RM1.00 each fully paid-up in cash. TFP fully subscribed RM900,000 for 900,000 new ordinary shares of RM1.00 each fully paid up, giving a total shareholding of 1,000,000 ordinary shares of RM1.00 each fully paid-up in CZS.
- (b) On 10 August 2023, the Company incorporated a private company limited by shares, TFP Global Sdn Bhd ("TFP Global"). The share capital of TFP Global is RM100 comprising 100 ordinary shares at RM1.00 each which has been issued and fully paid. The Company is holding 60 ordinary shares in TFP Global for RM60, representing 60% equity interest and becomes a subsidiary of the Group



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A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)

A12 Changes in the composition of the Group (Cont'd)

- (c) On 16 October 2023, the Company entered into a share sale agreement with Dato' Hussian @ Rizal Bin A. Rahman, on disposal of 51% equity interest in Agensi Pekerjaan O2U Solutions Sdn Bhd ("O2U"), a wholly-owned subsidiary of the Company, comprising 255,000 ordinary shares for a total cash consideration of RM1.00. Accordingly, O2U ceased to become subsidiary of the Group.
- (d) On 3 November 2023, Pocket Pay Sdn Bhd ("Pocket Pay"), an indirect subsidiary of TFP, has increased its issued share capital from RM100 to RM5,000,100, with issuance of 5,000,000 new ordinary shares of RM1.00 each fully-paid for the consideration other than cash. TFP which owns 60% equity interest in Pocket Pay, subscribed RM3,000,000 for 3,000,000 new ordinary shares of RM1.00 each, giving a total of shareholding of 3,000,060 ordinary shares of RM1.00 each fully paid-up in Pocket Pay.

A13 Contingent liabilities and assets

There are no material contingent liabilities or assets which may have material effect on the financial position of the Group as the date of this announcement.

A14 Capital commitments

As at 30 September 2023, the Group has no material capital commitments in respect of property, plant and equipment.

A15 Significant related party transactions

The Directors are of the opinion that the Group has no other related party transactions which would have a significant impact on the financial position and business of the Group save as disclosed below.

	Current Year Quarter 30-Sep-23 RM'000	Cumulative Year To Date 30-Sep-23 RM'000
(i) Office rental paid to a director	(72)	(72)
(ii) Office rental paid to a related party	(48)	(48)
(iii) Purchase from a related party	(101)	(101)
	<hr/>	<hr/>

A16 Cash and cash equivalents

	Current Period To Date 30-Sep-23 RM'000	Preceding Corresponding Period To Date 30-Sep-22 RM'000
Fixed deposits with licensed banks	358	5,353
Cash and bank balances	4,164	5,575
	<hr/>	<hr/>
	4,522	10,928
Less: Pledged deposits	-	(7)
	<hr/>	<hr/>
	4,522	10,921



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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To-date	To-date
	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22
	RM'000	RM'000	RM'000	RM'000
Revenue	671	1,465	671	1,465
Gross profit	344	807	344	807
Loss before taxation	<u>(1,717)</u>	<u>(1,187)</u>	<u>(1,717)</u>	<u>(1,187)</u>

For the current year quarter and year-to-date ended 30 September 2023, the Group reported a decrease in revenue and gross profit of RM0.67 million and RM0.34 million respectively, as compared to the revenue and gross profit of RM1.47 million and RM0.81 million respectively in the preceding year quarter ended 30 September 2022. The decrease in revenue and gross profit were mainly due to decrease in sales of enterprise solutions system as few customers are acquiring the enterprise solutions under the leasing arrangement as well as lower quantity of mobile airtime reloads sold coupled with lower revision in the sales commission rate given by the suppliers resulted to a decrease in the commission income in the Fintech division.

For current year quarter and year-to-date ended 30 September 2023, the Group recorded a loss before taxation of RM1.72 million, an increase of RM0.53 million as compared to the preceding year quarter and year-to-date ended 30 September 2022 of RM1.19 million. The increase in loss before taxation were mainly due to lower gross profit margin, reduction in the sales commission rate given by suppliers and an increase in administrative expenses (i.e., amortisation and depreciation expenses and consultant fees on the business development as well as technical support fee) in the Fintech division.

B2 Variation of results against preceding quarter

	Current	Preceding
	Quarter	Quarter
	30-Sep-23	30-Jun-23
	RM'000	RM'000
Revenue	671	1,034
Gross profit	344	598
Loss before taxation	<u>(1,717)</u>	<u>(138)</u>

The Group reported a decrease in revenue and gross profit of RM0.67 million and RM0.34 million respectively in the current quarter 30 September 2023 as compared to the previous quarter's revenue and gross profit of RM1.03 million and RM0.60 million respectively. The decrease in revenue and gross profit were mainly due to the lower demand for mobile airtime reloads and decrease in the quantity of goods sold in the Fintech division and in the Business Management Solutions ("BMS") division, revenue and gross profit improved mainly due to customers continued to subscribe for annual maintenance services. The Group reported a loss before taxation of RM1.72 million in the current quarter ended 30 September 2023, compared to the loss before taxation of RM0.14 million in the preceding quarter ended 30 June 2023. The increase in the loss before taxaton were mainly due to decrease in incentives given by the supplier and an increase in administrative expenses (i.e, amortisation and depreciation expenses).



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Quarterly Report For The First Quarter Ended 30 September 2023

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B3 Prospects

The Group is embarking on navigating purposefully through a disruptive business environment and heading towards innovative horizon ahead. The preceding two years have been significantly marked by challenges brought about by the pandemic and intensified by the Movement Control order (MCO) implemented across Malaysia. Moreover, the geopolitical complexities, particularly the Russian Invasion of Ukraine, have rippled into a global economic slowdown, supplier-chain disruptions and elevated inflationary pressures, presenting additional hurdles in our operational landscape.

In the realm of Fintech, our OneCALL mobile SIM is an embodiment of daily Fintech lifestyle, especially for B40 demographic including the people in rural areas in Malaysia, traders and foreign worker communities. Our co-branding agreement with Tune Talk pre-pandemic resulted in the arrival of OneCALL, a platform providing an integrated e-Wallet to facilitate remittances, bill payments and prepaid reloads, significant contributing to financial inclusivity and digital empowerment.

Despite the prevailing headwinds, TFP is already embarking on our core pillars - Fintech innovation, engagement with Malaysia foreign worker communities, business productivity solutions enhancement and penetrating the healthcare sector, Our OneCALL mobile solution, which particularly resonates with the underserved and B40 communities, stands at the forefront of this strategy, offering unified platform for various financial needs and presenting opportunities for passive income through its value-added products.

In a bid to further enhance the strong contribution to community empowerment, discussions with the Bangladesh Government and representatives are underway to tailor our fintech financial services for Bangladeshi workers in Malaysia. Our innovations aim to ease and streamline their financial transactions and potentially facilitate other important tasks for our customers, underlining our commitment to provide pioneering Fintech solutions that promote financial inclusivity. Rest assured, we will be making the appropriate announcements once plans are finalised.

Simultaneously, the Group is exploring avenues within the healthcare industry, with plans to introduce a Hospital Information System (HIS) - a holistic suite of software applications designed to enhance operational efficiency through streamlined patient care management and administrative tasks.

Towards the future, the Group harbour cautious optimism, believing that the ensuring year will unfold a more favourable chapter. Our optimism is rooted in our vigilant culture, steadfast focus on high productivity, prudent spending, investments where necessary especially concerning research and development, and innovations with intellectual property being owned by the Group.

B4 Variation of actual profit from forecast profit

Not applicable for the current financial quarter.

B5 Statement of Comprehensive Income

	Current Quarter 30-Sep-23	Cumulative Quarter 30-Sep-23
a. amortisation and depreciation	(435)	(435)
b. bad debt written off	(2)	(2)
c. interest expense	(9)	(9)
d. interest income	11	11



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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B6 Taxation

	Current Quarter 30-Sep-23 RM'000	Cumulative Quarter 30-Sep-23 RM'000
In respect of current quarter: - income tax	-	-

No tax has been provided for TFP Group due to losses incurred in the current quarter and year-to-date.

B7 Unquoted investments and properties

There was no disposal of any unquoted investments or properties in the current quarter under review.

B8 Quoted securities

There were no acquisitions or disposals of quoted securities during the current financial quarter and financial year-to-date.

B9 Status of corporate proposal

On 16 February 2023, the Company proposed to undertake a private placement of up to 10% of the total number of the issued shares in the Company (excluding any treasury share)

On 3 March and 22 March 2023, the Board of the Directors of the Company announced that the additional listing application in relation to the proposed Private Placement has been submitted to Bursa Securities.

Bursa Securities had, vide its letter dated 23 March 2023, approved the listing and quotation up to 72,356,700 Placement shares to be issued pursuant to the proposed Private Placement.

On 8 September 2023, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of six months (i.e., from 23 September 2023 until 22 March 2024) to complete the implementation of the Private Placement.

On 27 October 2023, Bursa Securities had vide its letter dated 27 October 2023 resolved to grant the Company an extension of time of six months until 22 March 2024 to implement the Proposed Private Placement.

B10 Group's borrowings and debt securities

The Group has no borrowing or debt security as at 30 September 2023.

B11 Off balance sheet financial instruments

As at reporting date, the Company issued corporate guarantees in favour of vendor companies for the supply of goods and services to its subsidiaries up to approximately RM3.50 million.

B12 Material litigation

Neither the Company nor its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.



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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B13 Dividends

No dividend has been declared for the financial quarter ended 30 September 2023 under review.

B14 Loss per share

	Current Year Quarter 30-Sep-23	Preceding Year Corresponding Quarter 30-Sep-22	Current Year To date 30-Sep-23	Preceding Year Corresponding period 30-Sep-22
Loss attributable to equity holders of the company (RM'000)	(1,667)	(1,161)	(1,667)	(1,161)
Weighted average number of shares in issue ('000)	584,596	584,596	584,596	584,596
Basic loss per share (sen)	<u>(0.29)</u>	<u>(0.20)</u>	<u>(0.29)</u>	<u>(0.20)</u>
Number of shares in issue ('000)	585,875	585,875	585,875	585,875
Number of shares buyback ('000)	(1,279)	(1,279)	(1,279)	(1,279)
Warrants in issue ('000)	65,399	76,435	65,399	76,435
	<u>649,995</u>	<u>661,031</u>	<u>649,995</u>	<u>661,031</u>
Diluted loss per share (sen)	<u>(0.26)</u>	<u>(0.18)</u>	<u>(0.26)</u>	<u>(0.18)</u>

B15 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 29 November 2023.

TFP Solutions Berhad
 29 November 2023