



MY E.G. SERVICES BERHAD
 (Company No. 505639-K)
 (Incorporated in Malaysia under the Companies Act, 1965)

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

Condensed Consolidated Statement of Comprehensive Income
For the Third Quarter ended March 31, 2012
 (The figures have not been audited)

	Individual Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	31.03.2012 (RM'000)	31.03.2011 (RM'000)	31.03.2012 (RM'000)	31.03.2011 (RM'000)
Revenue	18,340	15,584	49,451	40,935
Operating expenses	(8,779)	(7,359)	(23,119)	(20,512)
Operating Profit	9,561	8,225	26,332	20,423
Depreciation and amortization	(2,142)	(1,822)	(6,357)	(5,147)
Interest Expense	(188)	(116)	(625)	(387)
Interest Income	14	26	25	109
Share of result of an associate	(12)	-	(12)	-
Profit before Taxation	7,233	6,313	19,363	14,998
Taxation	(31)	(30)	(84)	(102)
Total comprehensive income for the year	7,202	6,283	19,279	14,896
Profit for the period attributable to:				
Shareholders of the Company	7,202	6,283	19,279	14,896
Earnings per share ("EPS") attributable to the equity holders of the company (sen)				
- Basic EPS	1.2	1.0	3.2	2.5
- Diluted EPS	Not Applicable	Not Applicable	Not Applicable	Not Applicable

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Condensed Consolidated Statement of Financial Position
As at Mar 31, 2012

	Unaudited As at end of Current Quarter 31.03.2012 RM'000	Audited As at 30.6.2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Development costs	11,135	10,502
Equipment	64,987	69,769
Investment in associate	238	-
Goodwill on consolidation	12,016	12,016
	88,376	92,287
CURRENT ASSETS		
Trade receivables	10,791	8,110
Other receivables, deposits and prepayments	12,207	10,421
Tax recoverable	97	52
Amount due from associate company	12,039	5,872
Cash and bank balances	15,195	5,334
	50,329	29,789
TOTAL ASSETS	138,705	122,076
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	60,105	60,105
Treasury shares	(1,501)	(158)
Retained profits	55,697	40,019
TOTAL EQUITY	114,301	99,966
NON-CURRENT LIABILITY		
Deferred Taxation	699	699
Hire Purchase	2,424	1,553
Term Loan	3,850	5,222
	6,973	7,474
CURRENT LIABILITIES		
Trade payables	5,522	3,105
Other payables and accruals	1,781	895
Deferred revenue	6,360	3,860
Dividend payable	-	3,003
Provision for taxation	-	1
Short term borrowings	3,768	3,772
	17,431	14,636
TOTAL LIABILITIES	24,404	22,110
TOTAL EQUITY AND LIABILITIES	138,705	122,076
Net assets attributable to ordinary equity holders of the parent (RM'000)	114,301	99,966
Net assets per share attributable to ordinary equity holders of the parent (sen)	19.09	16.64

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Condensed Consolidated Statement of Changes in Equity
For the Third Quarter ended March 31, 2012
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →		Distributable Retained Profits (RM'000)	Total Equity (RM'000)
	Share capital (RM'000)	Treasury Shares (RM'000)		
As at 1 July 2010	60,105	(158)	24,496	84,443
Profit After Tax For The Financial Period	-	-	14,896	14,896
Dividends Paid	-	-	(3,605)	(3,605)
As at 31 March 2011	60,105	(158)	35,787	95,734
As at 1 July 2011	60,105	(158)	40,019	99,966
Purchase of Treasury Shares	-	(1,343)	-	(1,343)
Profit After Tax For The Financial Period	-	-	19,279	19,279
Dividends Paid	-	-	(3,601)	(3,601)
As at 31 March 2012	60,105	(1,501)	55,697	114,301

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
(Company No. 505639-K)
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Condensed Consolidated Statement of Cash Flows
For the Third Quarter ended March 31, 2012
(The figures have not been audited)

	Current Year To Date Ended 31.03.2012 (RM'000)	Corresponding Year To Date Ended 31.03.2011 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	19,363	14,998
Adjustments for:-		
Amortisation of development costs	661	678
Depreciation of equipment	5,696	4,469
Fixed asset written off	-	2
Share of losses in associate company	12	-
Loss on disposal of fixed asset	-	61
Interest Expense	625	387
Interest income	(25)	(109)
Operating profit before working capital changes	26,332	20,486
Increase in trade and other receivables	(4,467)	(3,500)
Increase in trade and other payables	3,302	2,031
Increase in deferred revenue	2,500	-
CASH FLOWS FROM OPERATIONS	27,667	19,017
Income tax paid	(131)	(134)
Interest paid	(625)	(387)
NET CASH FROM OPERATING ACTIVITIES	26,911	18,496
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equipment	(5,915)	(2,654)
Proceeds from transfer of fixed asset to an associate	5,000	79
Additions of development costs	(1,293)	(1,019)
Investment in associate companies	(250)	-
NET CASH FOR INVESTING ACTIVITIES	(2,458)	(3,594)
CASH FOR FINANCING ACTIVITIES		
Repayment of term loan	(1,372)	(720)
Drawdown of hire purchase loan	2,737	1,407
Repayment of hire purchase obligations	(1,869)	(1,671)
Net repayment from/ (advances to) associate companies	(6,167)	(2,882)
Dividend Paid	(6,603)	(3,605)
Repurchase of shares	(1,343)	-
Interest income	25	109
NET CASH FOR FINANCING ACTIVITIES	(14,592)	(7,362)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	9,861	7,540
CASH AND BANK BALANCES AT BEGINNING OF THE FINANCIAL PERIOD	5,334	8,825
CASH AND BANK BALANCES AT END OF THE FINANCIAL PERIOD	15,195	16,365

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying notes to the Interim Financial Statements.

MY E.G. SERVICES BERHAD
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Notes To The Interim Financial Report For The Financial Period Ended 31 March 2012

A Explanatory Notes Pursuant To Financial Reporting Standard (“FRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the FRS 134 Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of My E.G. Services Bhd and its subsidiaries (“the Group”) for the financial year ended 30 June 2011.

The same accounting policies and methods of computation adopted in these interim financial statements are consistent with the annual financial statements for the year ended 30 June 2011.

A2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 30 June 2011 was not qualified.

A3. Seasonal and Cyclical Factors

The Group’s business operation result is subject to seasonality factors. The demand for new driving licences generally increases in the first half of the year (i.e the second half of the Group’s financial year) due mainly to the long school holidays after the Government exams, where most 16-20 year olds would obtain their driving licences between the months of January to June. Therefore, JPJ-related revenue in the first half of the year (January – June) has historically been approximately 50% higher than the JPJ-related revenue recorded for the second half of the year (July – December).

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter under review, that are unusual by reason of their nature, size or incidence.

A5. Material Changes in Estimates

Save as disclosed below, there were no changes in estimates of amounts reported in prior financial years, which have a material effect on the current quarter's results.

The following comparative figures have been re-classified for a fairer presentation on the financial statements:

	<u>As restated</u> Preceding Year Corresponding Quarter 31.03.2011 (RM'000)	<u>As previously reported</u> Preceding Year Corresponding Quarter 31.03.2011 (RM'000)	<u>As restated</u> Preceding Year Corresponding Period 31.03.2011 (RM'000)	<u>As previously reported</u> Preceding Year Corresponding Period 31.03.2011 (RM'000)
<u>Income Statement</u>				
Revenue	15,584	19,792	40,935	52,228
Operating Expenses	(7,359)	(11,567)	(20,512)	(31,805)

The above reclassifications arose due to a change in the treatment of our liability owing to government agencies from our online transactions. As a result of the above changes, the revenue and operating expenses for the financial quarter and year to date period ended 31 March 2011 were reduced by RM4.21 million and RM11.29 million respectively. However, there is no impact on our operating profit and profit after taxation.

A6. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review, saved as disclosed below:

- i) On 30 January 2012, the Company had purchased a total of 100,000 of its issued share capital ("MYEG shares") from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM65,475 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- ii) On 8 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM65,475 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- iii) On 9 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM65,475 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- iv) On 13 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM68,496 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- v) On 14 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM68,496 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

A6. Debt and Equity Securities (continued)

- vi) On 15 February 2012, the Company had purchased a total of 23,800 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM16,183 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- vii) On 17 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM67,993 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- viii) On 21 February 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM67,993 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- ix) On 24 February 2012, the Company had purchased a total of 28,500 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM19,379 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- x) On 1 March 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM70,008 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xi) On 2 March 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM70,008 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xii) On 5 March 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM69,001 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xiii) On 6 March 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM67,993 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xiv) On 7 March 2012, the Company had purchased a total of 100,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM66,986 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xv) On 8 March 2012, the Company had purchased a total of 26,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM17,417 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

A6. Debt and Equity Securities (continued)

- xvi) On 9 March 2012, the Company had purchased a total of 65,000 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM43,541 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xvii) On 12 March 2012, the Company had purchased a total of 9,900 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM6,632 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.
- xviii) On 14 March 2012, the Company had purchased a total of 21,200 of MYEG shares from the open market. The total consideration paid for the share buy-back of MYEG shares, including transaction costs was RM14,094 and was financed from internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

As at 31 March 2012, the total shares bought back amounted to 1,374,400 (2011: 371,900) MYEG shares. None of the treasury shares held were resold or cancelled during the financial period ended 31 March 2012.

A7. Dividends Paid

On 22 November 2011, the company declared a final tax-exempt dividend of 0.6 sen per ordinary share of RM0.10 (2010 – 0.6 sen) amounting to RM3,600,042 in respect of the financial year ended 30 June 2011 and it was paid on 20 January 2012.

On 28 February 2012, the Directors have declared a first interim tax exempt dividend of 0.5 sen per 10 sen ordinary share (2011 – 0.5 sen) amounting to RM3,000,036 for the current financial year ending 30 June 2012 and it was paid on 21 May 2012 to shareholders registered at the close of business on 25 April 2012.

A8. Segmental Information

The Group operates wholly in Malaysia and is principally engaged in the business of development and implementation of E-Government services project and the provision of other related services for the E-Government Initiative which are substantially within a single business segment. As such, the financial information by geographical and industry segments of the Group's operations are not available for presentation.

A9. Valuation of Property, Plant and Equipment

There has been no valuation on any of the Group's property, plant and equipment during the current financial quarter under review.

A10. Subsequent Events

There were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review, saved as disclosed below:

- (i) Investment in a new subsidiary company by My EG Capital Sdn Bhd ("MYEG Capital), a wholly-owned subsidiary of the Company

MYEG Capital, a wholly-owned subsidiary of MYEG, had on 12 March 2012 acquired two (2) ordinary shares of RM1.00 each in Ipidato Sdn Bhd ("Ipidato"), representing 100% of the issued and paid-up share capital of Ipidato from Dato' Dr Norraesah Binti Haji Mohamad and Mr Wong Thean Soon, for a total cash consideration of RM2.00 only, thereby resulting in Ipidato becoming a wholly-owned subsidiary of MYEG Capital, which in turn is the sub-subsidiary of the Company.

A12. Contingent Liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group.

A13. Capital Commitments

There were no material capital commitments since the last annual balance sheet date.

A14. Related Party Transactions

The related party transactions of the Group for the Quarter and Period ended 31.03.2012 are as follows:

	Individual Quarter		Cumulative Quarter	
	31.03.2012 RM	31.03.2011 RM	31.03.2012 RM	31.03.2011 RM
(i) Associate company				
MY E.G. Integrated Networks Sdn Bhd				
- Sales	4,300,000	3,150,000	8,050,000	4,350,000
- Transfer of assets	-	-	5,000,000	-
Total	4,300,000	3,150,000	13,050,000	4,350,000
(ii) A company which a director has financial interest				
Embunaz Ventures Sdn Bhd				
- Professional Fees	48,000	48,000	144,000	144,000

The directors are of the opinion that the above transactions have been entered into in the normal course of business and have been established under terms that were mutually agreed between the parties.

Explanatory Notes Pursuant To Appendix 9B Of The Main Market Listing Requirements Of Bursa Malaysia Securities Berhad

B1. Performance of the Group

The Group posted Revenue and Profit after Taxation ("PAT") of RM18.34 million and RM7.20 million respectively for the third financial quarter ("Q3 FY2012") as compared to RM15.58 million and RM6.28 million respectively in the corresponding quarter ("Q3 FY2011"). The increase of approximately RM2.76 million (or 17.7%) and RM0.92 million (or 14.6%) in Revenue and PAT respectively is driven primarily by:

- i) The introduction of cloud computing based services during the current financial year which contributed positively to the group;
- ii) Higher volumes from our JPJ-related services as brand awareness continue to grow as a result of the ongoing advertising and promotion campaigns; and
- iii) Higher volume from our Insolvency search services as users are finding it more convenient to conduct the bankruptcy search online.

For the year to date period ended 31 March 2012 ("9M FY2012"), the Group recorded Revenue of RM49.45 million as compared to RM40.94 million in the corresponding period ("9M FY2011"). This represent an increase of RM8.51 million (20.8%) in Revenue. PAT for 9M FY2012 increased by RM4.38 million (29.4%) to RM19.28 million as compared to RM14.90 million achieved in 9M FY2011. The increase in Revenue and PAT is primarily attributable to the introduction of cloud based computing services during the current financial year and an overall increase in volume driven by our ongoing advertising and promotion campaigns to create and enhance brand awareness.

B2. Comparison with Preceding Quarter's Results

	Q3 FY2012 RM'000	Q2 FY2012 RM'000
Revenue	18,340	16,918
Profit Before Tax ("PBT")	7,233	6,725
PAT	7,202	6,700

For the Quarter under review, the Group recorded a Revenue of RM18.34 million representing an increase of RM1.42 million (8.4%) as compared to Q2 FY2012. PAT increased by RM0.50 million (7.5%) to RM7.20 million, as compared to Q2 FY2012 PAT of RM6.70 million. The increase in Revenue and PAT is primarily attributable to:

- i) higher volume from JPJ related services for theory test taking; and
- ii) an increase in the online renewal of insurance and road tax transactions as historically there are more vehicles registered during the beginning of the calendar year.

B3. Prospect of the Group

The Directors of MYEG are of the opinion that the results for the financial year ending 30 June 2012 ("FYE 2012") will continue to be satisfactory as awareness of our existing services and brand name continues to increase while new services would continue to be rolled out in FYE2012.

B4. Variance from Profit Forecast

Not applicable as there was no financial forecast issued for the financial year ended 30 June 2012.

B5. Taxation

The taxation figures are as follows:

	Current Quarter 31.03.2012 (RM'000)	Current Year To Date 31.03.2012 (RM'000)
Current period	31	84

The effective tax rate for the current financial quarter and cumulative year to date is 0.43% respectively as compared to the statutory tax rate of 25%. The lower effective tax rate is primarily because the Group's statutory business income are mainly from the MSC status company in the Group namely, My EG Sdn Bhd (formerly known as mySPEED.com Sdn Bhd), which had launched its cloud-computing services for its e-government services and has seen most of the groups customers adopting the services, whereby statutory business income arising from approved MSC activities are not subjected to income tax for an initial period of five years, and which can be extended to ten years.

B6. Unquoted Securities and/or Properties

There were no purchases or disposals of any unquoted securities and/or properties for the current financial quarter and financial period year to date.

B7. Quoted Securities

There were no purchases or disposal of any quoted securities for the current financial quarter.

B8. Status of Corporate Proposal

Saved as disclosed below, there is no corporate proposal announced but not completed as at the date of this announcement:

(i) Provision of Financial Assistance and Renewal of Authority for Share Buy Back

On 1 November 2011, the Company proposed to obtain shareholders' approval at the forthcoming Annual General Meeting (AGM) of the company for the provision of financial assistance amounting up to RM20.0 million by the Company to MY E.G. Integrated Networks Sdn Bhd, a 40% owned associated company of MYEG and renewal of authority for the Company to purchase up to 10% of its own ordinary shares.

These corporate proposals had been approved by the shareholders of the Company in the 11th AGM held on 15 December 2011.

B9. Group Borrowings

Details of the Group's borrowings as at March 31, 2012 were as follows:-

	Current (RM'000)	Non-Current (RM'000)	Total (RM'000)
Secured			
Hire Purchase	1,633	2,424	4,057
Term Loan	2,135	3,850	5,985
Total Borrowings	3,768	6,274	10,042

The borrowings are denominated in RM.

B10. Off Balance Sheet Financial Instruments

As at the date of this report, there are no off balance sheet financial instruments.

B11. Realised and Unrealised Profits/Losses Disclosure

	As at 31.03.2012 (RM'000)	Audited As at 30.06.2011 (RM'000)
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	54,048	35,858
- Unrealised	-	-
Total share of accumulated losses of associate:		
- Realised	(412)	(400)
- Unrealised	-	-
	53,636	35,458
Add : Consolidation Adjustments	2,061	4,561
Total Group retained profits/(accumulated losses) as per consolidated accounts	55,697	40,019

B12. Profit Before Taxation

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 31.03.2012 (RM'000)	Current Year To Date 31.03.2011 (RM'000)
Interest Income	(14)	(25)
Interest Expense	188	625
Depreciation and amortization	2,142	6,357

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B13. Material Litigations

As at the date of this announcement, there are no material litigations against the Group or taken by the Group.

B14. Dividends

No dividends were declared during the current financial quarter under review.

B15. EPS

i. Basic

The basic EPS is computed by dividing the net profit for the financial quarter and year to date periods by the number of ordinary shares in issue during the period.

	Current Year Quarter 31.03.2012 (RM'000)	Current Year To Date 31.03.2012 (RM'000)
Net profit attributable to ordinary shareholders	7,202	19,279
Weighted average number of ordinary shares of RM0.10 each in issue ('000s)	599,422	600,059
Basic EPS (sen)	1.2	3.2

ii. Diluted

The company does not have any convertible shares or convertible financial instruments for the current financial quarter and financial period year to date.

B16. Additional Disclosure Requirement

Update on Memorandum of Understanding ("MoU") pursuant to Paragraph 9.29, Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

The Company had on 8 June 2011 entered into a MoU on introducing of e-Government services in Kazakhstan with National Information Technologies JSC of the Republic of Kazakhstan. There has been no material update, and no subsequent agreement has been entered arising from the MoU as at the date of this announcement.

By Order of the Board

Tan Ai Ning
Secretary
24 May 2012