

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Fourth Quarter Ended 31 December 2023

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2023 RM'000	3 Months Ended 31/12/2022 RM'000	12 Months Ended 31/12/2023 RM'000	12 Months Ended 31/12/2022 RM'000
Revenue	10,077	11,222	39,055	56,922
Cost of sales	(8,253)	(9,421)	(32,709)	(40,541)
<b>Gross profit</b>	<b>1,824</b>	<b>1,801</b>	<b>6,346</b>	<b>16,381</b>
Gain on bargain purchase	-	29,061	-	29,061
Other operating income	364	673	1,573	2,202
Distribution expenses	(71)	(128)	(522)	(324)
Administrative expenses	(5,613)	(3,944)	(17,601)	(12,464)
Reversal/(Loss) on impairment of financial asset	217	(222)	217	(222)
Other operating expenses	(1,209)	6	(2,530)	(120)
<b>(Loss)/Profit from operations</b>	<b>(4,488)</b>	<b>27,247</b>	<b>(12,517)</b>	<b>34,512</b>
Interest expense	(71)	(94)	(304)	(329)
Interest income	18	24	90	122
<b>(Loss)/Profit before taxation</b>	<b>(4,541)</b>	<b>27,177</b>	<b>(12,731)</b>	<b>34,306</b>
Tax expense	623	455	463	(1,978)
<b>(Loss)/Profit for the period</b>	<b>(3,919)</b>	<b>27,632</b>	<b>(12,269)</b>	<b>32,328</b>
<b>Other comprehensive (loss)/income:</b>				
Foreign currency translation	(608)	(2,434)	289	(1,852)
<b>Total comprehensive (loss)/income for the financial period</b>	<b>(4,527)</b>	<b>25,198</b>	<b>(11,980)</b>	<b>30,476</b>
<b>Net (loss)/profit attributable to:</b>				
Owners of the Company	(3,518)	27,866	(9,994)	32,562
Non-controlling interests	(401)	(235)	(2,275)	(235)
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(4,126)	26,080	(9,705)	31,358
Non-controlling interests	(401)	(883)	(2,275)	(883)
	<b>(4,527)</b>	<b>25,197</b>	<b>(11,980)</b>	<b>30,476</b>
<b>(Loss)/Earnings per share attributable to owners of the Company: ^</b>				
- Basic (sen)	(0.65)	5.14	(1.84)	6.00
- Diluted (sen)	(0.60)	4.72	(1.69)	5.52

Notes:

i) ^ Please refer to Note 29 for details of the computations.

ii) The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position as at 31 December 2023

	<b>Unaudited</b>	<b>Audited</b>
	<b>As At</b>	<b>As At</b>
	<b>31/12/2023</b>	<b>31/12/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	214,583	215,788
Right-of-use assets	10,153	10,724
Investment properties	2,836	2,633
Intangible assets	3,654	3,759
Fixed deposits with a license bank	154	150
	<u>231,379</u>	<u>233,054</u>
<b>Current assets</b>		
Inventories	8,615	10,976
Trade receivables	4,070	8,485
Other receivables	2,720	2,807
Tax recoverable	1,177	407
Cash and cash equivalents	3,492	6,242
	<u>20,074</u>	<u>28,917</u>
<b>TOTAL ASSETS</b>	<u>251,453</u>	<u>261,971</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders of the Company</b>		
Share Capital	84,642	84,642
Reserves:		
Foreign currency translation reserve	2,335	(822)
Retained profits	54,461	66,665
	<u>141,438</u>	<u>150,485</u>
<b>Non-controlling interests</b>	<u>39,772</u>	<u>42,046</u>
<b>Total equity</b>	<u>181,210</u>	<u>192,531</u>
<b>Non-current liabilities</b>		
Borrowings	3,808	4,942
Lease liabilities	729	1,140
Deferred tax liabilities	49,129	49,738
	<u>53,666</u>	<u>55,820</u>
<b>Current liabilities</b>		
Trade payables	2,526	1,453
Other payables	12,143	10,275
Contract liabilities	269	215
Borrowings	1,373	1,254
Lease liabilities	266	423
	<u>16,577</u>	<u>13,620</u>
<b>Total liabilities</b>	<u>70,243</u>	<u>69,440</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>251,453</u>	<u>261,971</u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	25.41	27.06

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Changes in Equity for the Fourth Quarter Ended 31 December 2023 (The figures have not been audited)

	Share Capital	Foreign Exchange Translation Reserves	Translation reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>(Unaudited)</b>							
<b>At 1 January 2023</b>	84,642	(822)	-	66,665	<b>150,485</b>	42,046	<b>192,531</b>
Total comprehensive loss	-	3,158	-	(12,269)	<b>(9,111)</b>	(2,275)	<b>(11,980)</b>
Issue of ordinary shares	-	-	-	-	-	-	-
Issue of irredemable convertible preference shares	-	-	-	-	-	-	-
Non-controlling interest arising from redeemable preference shares issued by a subsidiary	-	-	-	-	-	-	-
Dividend on ordinary shares	-	-	-	-	-	-	-
<b>At 31 December 2023</b>	<b>84,642</b>	<b>2,335</b>	-	<b>54,461</b>	<b>141,374</b>	<b>39,772</b>	<b>181,210</b>
<b>At 1 January 2022</b>	33,374	382	-	35,104	<b>68,860</b>	-	<b>68,860</b>
Total comprehensive income	-	(1,204)	-	32,562	<b>31,358</b>	(883)	<b>30,476</b>
Issue of ordinary shares	41,710	-	-	-	<b>41,710</b>	-	<b>41,710</b>
Issue of irredemable convertible preference shares	9,558	-	-	-	<b>9,558</b>	-	<b>9,558</b>
Dividend on ordinary shares	-	-	-	(1,001)	<b>(1,001)</b>	-	<b>(1,001)</b>
Acquisition of a subsidiary	-	-	-	-	-	42,929	<b>42,929</b>
<b>At 31 December 2022</b>	<b>84,642</b>	<b>(822)</b>	-	<b>66,665</b>	<b>150,485</b>	<b>42,046</b>	<b>192,531</b>

The condensed consolidated statement of equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Cash Flows for the Fourth Quarter Ended 31 December 2023

(The figures have not been audited)

	12 Months Ended 31/12/2023 RM'000	12 Months Ended 31/12/2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax:	(12,731)	34,306
Adjustments for:		
Depreciation of:		
- intangible assets	21	25
- investment properties	69	65
- property, plant and equipment	4,808	1,531
- right-of-use assets	383	403
Amortisation of prepaid lease payments	16	-
Translation Reserves	-	51
Gain on disposal of property, plant and equipment	(22)	(546)
Loss on disposal of property, plant and equipment	61	-
Property, plant and equipment written off	-	9
Loss/(Reversal) on impairment	(217)	222
Interest expense	304	329
Bargain Purchase	-	(29,061)
Interest income	(90)	(122)
Operating (loss)/profit before working capital changes	(7,399)	7,213
Changes in working capital:		
Inventories	2,319	609
Receivables	685	(1,658)
Contract liabilities	53	(1,177)
Payables	8,003	(167)
Cash generated from operations	3,661	4,819
Net income tax paid	(914)	(1,948)
<b>Net Operating Cash Flows</b>	<b>2,747</b>	<b>2,871</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of:		
- intangible assets	(7)	(45)
- property, plant and equipment	(4,024)	(2,684)
Investment in subsidiary(net)	-	(2,363)
Proceeds from disposal of:		
- property, plant and equipment	230	2,364
Interest received	90	122
(Increase)/decrease in pledged deposits placed with licensed banks	(4)	1,179
<b>Net Investing Cash Flows</b>	<b>(3,715)</b>	<b>(1,426)</b>

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Cash Flows for the Fourth Quarter Ended 31 December 2023

(Cont'd)

(The figures have not been audited)

	12 Months Ended 31/12/2023 RM'000	12 Months Ended 31/12/2022 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the company	-	(1,001)
Interest expense	(304)	(417)
Directors	-	14
Repayment of:		
- bank borrowings	(1,217)	(6,026)
- lease liabilities	(377)	(320)
<b>Net Financing Cash Flows</b>	<b>(1,898)</b>	<b>(7,750)</b>
Net change in cash and cash equivalents	(2,867)	(6,305)
Effect of exchange rate changes	116	(2,330)
Cash and cash equivalents at the beginning of the financial period	6,242	14,877
Cash and cash equivalents at the end of the financial period	3,492	6,242
<b>Analysis of Cash and Cash Equivalents:-</b>		
Cash and bank balances	2,975	4,628
Deposits with licensed banks	671	1,764
	3,646	6,392
Less: Fixed deposits pledged as security values	(154)	(150)
<b>Total</b>	<b>3,492</b>	<b>6,242</b>

Notes:

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements

### 1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards (“IFRSs”) and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

### 2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated financial statements are consistent with those in the audited financial statements for the financial year ended 31 December 2023.

#### Adoption of new standards/amendments/improvements to MFRSs

The accounting policies adopted by the Group and the Company are consistent with those of the prior financial year except for the new and revised MFRSs approved by Malaysian Accounting Standards Board and applicable for the current financial year.

At the beginning of current forth quarter, the Group and the Company adopted new standards / amendments / improvements to MFRSs which are mandatory for the current financial year.

The initial application of the new amendments to the standards did not have any material impacts to the financial statements of the Group and of the Company.

#### Standards issued but not yet effective

The following accounting standards, amendments and interpretations have been issued by the Malaysian Accounting Standards Board but have not been adopted by the Group and the Company:

#### MFRSs and amendments to MFRSs effective for annual periods beginning on or after 1 January 2023

MFRS 17*	Insurance contracts
Amendments to MFRS 17*	Insurance contracts
Amendments to MFRS 101	Presentation of financial statements: classification of liabilities as current or non-current
Amendments to MFRS 101	Presentation of financial statements: disclosure of accounting policies
Amendments to MFRS 108	Accounting policies, changes in accounting estimates and errors: definition of accounting estimates
Amendments to MFRS 112	Income taxes: deferred tax related to assets and liabilities arising from a single transaction

#### Amendments to MFRSs effective for annual periods beginning on or after 1 January 2024

Amendments to MFRS 16	Lease : Lease liability in a sale and leaseback
Amendments to MFRS 101	Presentation of financial statements: non-current liabilities with covenants
Amendments to MFRS 10 & MFRS 128	Consolidated financial statements and investments in associates and joint venture: sale or contribution of assets between an investor and its associate or joint venture

\*Not applicable to the Group’s operation

# **GREENYIELD BERHAD**

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## **Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)**

### **3. Estimates**

There were no material changes to financial estimates made in respect of the current financial quarter that have been previously announced or disclosed.

### **4. Operational seasons and cycles**

The plantation industry is subject to seasonal and cyclical factors such as weather and commodity prices.

### **5. Unusual items affecting the assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter.

### **6. Achievement of financial estimates or forecasts**

There have been no financial estimates or forecasts previously announced or disclosed in a public document in respect of the current financial quarter.

### **7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the Company during the quarter under review.

### **8. Dividends paid**

No dividend paid during the current financial quarter.

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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 9. Operation segments

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and managing management strategy. For each of the strategic business units, the Group's Managing Director reviews internal management reports on at least a quarterly basis. The following summary describes the operation in each Group's reportable segments.

- Plantation Inputs                      Development, manufacturing and marketing of agricultural products and services based on agro-technology.
- Rubber Estate                              Rubber planting, estate management and production of rubber cup lumps and processed rubber for sale to rubber processing factories.
- Household Goods                          Manufacturing and marketing of plastic-related products.

There are varying levels of integration between reportable segments, namely the plantation inputs, rubber estate and household goods. This integration includes marketing activities and transfer of raw materials.

Performance is measured on segment revenue that is reviewed by the Group's Managing Director who is the Group's chief operating decision maker. Segment revenue is used to measure performance as management believes that such information is the most relevant in evaluating the results of the segments.



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## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 9. Operation segments (Cont'd)

<i>RM('000)</i> <i>For the twelve months</i> <i>ended 31 December</i>	<b>Plantation Inputs</b>		<b>Rubber Estate</b>		<b>Household Goods</b>		<b>Eliminations</b>		<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Business segments										
Revenue from external customers	15,744	30,817	13,978	1,117	9,333	24,987	-	-	39,055	56,922
Inter-segment revenue	2,408	26,741	19,791	-	141	605	(22,340)	(27,346)	-	-
Total segment revenue	<u>18,152</u>	<u>57,558</u>	<u>33,769</u>	<u>1,117</u>	<u>9,474</u>	<u>25,592</u>	<u>(22,340)</u>	<u>(27,346)</u>	<u>39,055</u>	<u>56,922</u>
Segment results									6,346	16,381
Depreciation and amortisation									(5,295)	(2,025)
Reversal/(Loss)on									-	29,061
Gain on bargain purchase									217	(222)
impairment of financial asset									1,790	2,201
Unallocated income									(15,575)	(10,884)
Unallocated expenses									(12,517)	34,512
Operating (loss) /profit									(304)	(329)
Interest expense									90	122
Interest income									463	(1,978)
Tax expenses										
<b>(Loss)/Profit for the financial period</b>									<u><b>(12,269)</b></u>	<u><b>32,328</b></u>

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 10. Profit for the financial period

Profit for the financial period is arrived at after charging/(crediting) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2023 RM'000	3 Months Ended 31/12/2022 RM'000	12 Months Ended 31/12/2023 RM'000	12 Months Ended 31/12/2022 RM'000
Depreciation of:				
- intangible assets	4	13	21	25
- investment properties	23	8	69	65
- property, plant and equipment	2,477	312	4,808	1,531
- right-of-use assets	110	164	383	403
Interest expense	71	94	304	329
Interest income	(17)	(24)	(90)	(122)
Net realised foreign exchange gain	273	1,424	1,311	1,886
Net realised foreign exchange loss	208	288	693	496
Net unrealised foreign exchange loss	584	6	1,356	33

### 11. Property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual report.

### 12. Significant subsequent events

There were no significant events subsequent to the end of the quarter under review.

### 13. Changes in composition of the Group

There were no changes in the composition of the Group for the current quarter.

### 14. Changes in contingent assets and contingent liabilities

There were no material contingent liabilities or contingent assets as of the date of this report.

### 15. Related party transactions

There were no material related party transactions for the current quarter.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 16. Capital commitments

	As at 31.12.2023 RM'000	As at 31.12.2022 RM'000
<b>Contracted but not provided for</b>		
- property, plant and equipment	<u>6,300</u>	<u>6,309</u>

### 17. Review of Group performance (YTD Q4 FYE 2023 versus YTD Q4 FYE 2022)

For the fourth quarter ended 31 December 2023, the Group's revenue was RM39.0 million compared to RM56.9 million recorded during the same period in 2022. The decrease of 31.5% was mainly due to lower sales from household goods operating segment arising from lower demand from export markets. The Group recorded a loss before taxation of RM12.7 million compared to profit before taxation of RM34.3 million for the corresponding period in 2022 mainly due to lower contribution from household goods operating segment and low rubber price. In addition, a one-off bargain purchase of RM29.1 million was recorded in financial year 2022 which resulted in higher profit.

### 18. Variation of results against immediate preceding quarter (Q4 FYE 2023 versus Q3 FYE 2023)

The Group recorded a loss before taxation of RM4.5 million in the current quarter ended 31 December 2023 compared to loss before taxation of RM3.0 million in the immediate preceding quarter ended 30 September 2023. The higher loss recorded in the current quarter was mainly due to fair value adjustment recorded at group consolidation.

### 19. Future prospects

The business environment continues to be challenging due to continuing geopolitical risks and high inflationary environment impacting consumer demand for the household goods operating segment. The Group will continue to monitor the situation and take necessary measures to reduce any adverse impact to the Group.

Examples of such measures include but are not limited to cost rationalisation and efficiency improvements at both household goods and plantation business segments, with efforts to expand the Group's customers base in new and existing territories, and upgrading of equipment and infrastructure.

### 20. Variance of actual profit from profit forecast

The Group has not announced or disclosed any profit forecast in public documents.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 21. Tax expense

The tax expense are as follows:

INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
3 Months Ended 31/12/2023	3 Months Ended 31/12/2022	12 Months Ended 31/12/2023	12 Months Ended 31/12/2022
RM'000	RM'000	RM'000	RM'000

Income tax expense:

Malaysia income tax 38 (303) 143 1,422

Deferred tax

(661) (152) (606) 556

(623) (455) (463) 1,978

### 22. Unquoted investments and properties

There was no purchase or sale of unquoted investments and/or properties for the current quarter.

### 23. Quoted investments

There was no purchase or disposal of quoted securities for the current quarter.

### 24. Status of corporate proposals announced

There were no corporate proposals announced pending completion as at 31 December 2023.

### 25. Borrowing and debt securities

	As At 31/12/2023 RM'000	As At 31/12/2022 RM'000
<b>Current</b>		
Lease liabilities	266	423
Term loans (secured)	1,373	1,254
	<u>1,639</u>	<u>1,677</u>
<b>Non - current</b>		
Lease liabilities	729	1,140
Term loans (secured)	3,808	4,942
	<u>4,537</u>	<u>6,082</u>

All of the Group's borrowings are denominated in Ringgit Malaysia.

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 26. Off balance sheet financial instruments

As at 21 February 2024, the Group does not have any off balance sheet financial instruments.

### 27. Material litigation

There was no material litigation which would materially and adversely affect the financial position of the Group for the current quarter under review.

### 28. Proposed dividend

No dividend has been proposed during the current quarter under review.

### 29. Earnings per ordinary share

#### (a) *Basic earnings per ordinary share*

The basic earnings per share of the Group has been computed by dividing the earnings attributable to owners of the parent for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2023	3 Months Ended 31/12/2022	12 Months Ended 31/12/2023	12 Months Ended 31/12/2022
Net (loss)/profit attributable to owners of the Company (RM'000)	(3,518)	27,866	(9,994)	32,562
Weighted average number of ordinary shares in issue ('000)	542,290	542,290	542,290	542,290
(Loss)/Basic earnings per share (sen)	(0.65)	5.14	(1.84)	6.00

# GREENYIELD BERHAD

[Company No. 200201014553(582216-T)]

(Incorporated in Malaysia)

## Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

### 29. Earnings per ordinary share (Cont'd)

#### (b) Diluted earnings per share

The diluted earnings per share of the Group has been computed by dividing the earnings attributable to owners of the parent for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2023	3 Months Ended 31/12/2022	12 Months Ended 31/12/2023	12 Months Ended 31/12/2022
Net (loss)/profit attributable to owners of the Company (RM'000)	(3,518)	27,866	(9,994)	32,562
Weighted average number of ordinary shares in issue ('000)	542,290	542,290	542,290	542,290
Effect of dilution:				
ICPS to ordinary shares	47,790	47,790	47,790	47,790
Adjusted weighted average number of ordinary shares ('000)	590,080	590,080	590,080	590,080
Diluted (loss)/earnings per share (sen)	(0.60)	4.72	(1.69)	5.52

### 30. Status of utilisation of proceeds

Not applicable as the Group does not have any corporate proposal to raise funds for the period under review.

### 31. Auditors' report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group's statutory financial statements for the financial year ended 31 December 2022 in their report dated 13 April 2023.

### 32. Authorisation for issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors on 21 February 2024.