

**13. EXPERT'S REPORT ON POLICIES OF INDONESIA**

*(Prepared for inclusion in the Prospectus)*

**LAW OFFICE  
YULIANDRA ARIFIN & ASSOCIATES  
Counsellors – at – Law, Advocates**

Ref : 179/YA & AS/VIII/06  
Jakarta, August 1<sup>st</sup>, 2006

**BOARD OF DIRECTORS  
SCAN ASSOCIATES BERHAD**  
Level 8, Menara Naluri  
161-B Jalan Ampang, 50450 Kuala Lumpur.

Attn.: Mr.Mohamed Faizal Kasim

Dear Sirs,

**RE : LEGAL OVERVIEW REPORT ON FOREIGN INVESTMENT UNDER  
INDONESIAN LAWS AND REGULATIONS**

Mr.Hazmi Hussain, President Director of PT.SCAN Nusantara, has requested us to prepare a legal overview report on the legal aspect of foreign investment under the Indonesian laws and regulations.

This report is prepared for inclusion in the Prospectus of SCAN ASSOCIATES BERHAD in relation to its listing on the MESDAQ Market of the Bursa Malaysia Securities Berhad.

This report is subject to the following qualifications and disclaimer :

- (a) This report should be taken as an overview of the general legal terms of foreign investment under Indonesian laws and regulations and should not be relied upon for any specific legal purposes.
- (b) After the date of this report, we assume no responsibility for any impact that subsequent changes or amendments of laws and regulations in Indonesia may have on the accuracy, validity, consistency and/or completeness of this report.

Any person wishing to have a detailed review of the Indonesian laws and regulations, or a detailed explanation on the comparability and/or discrepancy of the Indonesian laws and regulations and that of Malaysia relating to foreign investment is recommended to seek independent legal advice from experts of the Indonesian jurisdiction.

**I. BASIC RULES OF FOREIGN INVESTMENT**

1. Except for oil and gas industry, and financial services, foreign investment or which is commonly known as "PMA" (Penanaman Modal Asing) is primarily governed by the Foreign Capital Investment Law No. 1 of 1967, as amended by Law No. 11 of 1970 regarding Foreign Investment.

## **LAW OFFICE YULIANDRA ARIFIN & ASSOCIATES**

2. As the vehicle of a foreign investment, the investors should established an entity in the form of limited liability company which commonly known as "PT" (Perseroan Terbatas) and domicile in Indonesia. PT is primarily governs by Laws No. 1 of 1995 regarding Limited Liability Company. As a limited liability company, a foreign investment company shall always maintain at least 2 (two) shareholders, corporations or individuals.
3. All licenses or permits for the investment and the operation of foreign investment company from its establishment are subject to prior approval of the Indonesian government through the Investment Coordination Board or commonly known as "BKPM" (Badan Koordinasi Penanaman Modal), whilst for the entity (the PT) goes to the Department of Laws and Human Right.
4. License to invest in Indonesia for foreign investment will be granted only to openly field of business, which from time to time announced by BKPM. The investor should first look at "Negative List of Investment" (Daftar Negatif Investasi /DNI) contains those business sectors that are absolutely closed to all investment, closed to only foreign investment, and which are still opened under certain conditions. Outside the list, all sectors are opened to investment.
5. The license for a foreign investment is granted for a period of not more than 30 years as of its commercial production. Note that before the company reached its commercial production phase, the company is granted certain periods for its preparation and trial production, which periods would not be calculated as the investment period. During such period, a foreign investment company may expand its investment and to such expansion another 30 years is granted.
6. Depend to the field of its activities, foreign investor in a foreign investment company is entitle to hold share in the company from 1 (one) share up to 100% shares. The later is subject to divestment requirement to at least 1 (one) share to Indonesian investor after 15 years investment period.
7. There is no minimum limit of capital (equity plus loan) to be involved in the investment. However, the amount of the capital should sufficiently cover the completion and the operation of the project. Under this policy, the government through BKPM (as described below) will value the reasonable capital amount of each project.
8. A foreign investment company shall maintain a separate account for its investment at foreign exchange bank (PMA account).

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### II. FACILITIES OF FOREIGN INVESTMENT COMPANY

There are currently no generally applicable investment incentives or preferential policies other than certain duty benefits available to a foreign investment company on importing capital equipment and raw materials.

### III. TAXATION OF FOREIGN INVESTMENT COMPANY

The current Indonesia tax law provides tax incentive to investors who invest in certain sectors and or certain areas as follows:

- a. Investment Allowances,
- b. Accelerated depreciation and amortization,
- c. Expanded loss compensation but not more than 10 years,
- d. 10% tax rate for dividend paid to foreign taxpayer, except to prevail tax convention maintaining lower tax rate.

### IV. EXCHANGE CONTROL


Exchange for import transactions and dividend payments is freely available and the Government is committed to ensuring the ease of repatriation of capital and payments for business services.

There is a general prohibition to transfer Indonesian Rupiah denomination overseas.

### V. REPATRIATION OF PROFIT

Subject to the regulations on money laundering, profits obtained by foreign investment companies, after subtraction of taxes and other obligations payable in Indonesia are permitted to be transferred in the original currency of the foreign capital invested.

**YULIANDRA ARIFIN & ASSOCIATES**  
Counsellor – at Law, Advocates

  
Yuliandra Arifin

**14. DIRECTORS' REPORT**

*(Prepared for inclusion in the Prospectus)*

**22 AUG 2006**



The Shareholders of  
SCAN Associates Berhad  
Level 8, Menara Naluri  
161-B Jalan Ampang  
50450 Kuala Lumpur

Dear Sir/Madam,

On behalf of the Board of Directors, I wish to report after making due enquiries that during the period from 30 June 2006 being the date to which the last audited accounts of SCAN Associates and its subsidiaries ("the Group") has been made, up to the date hereof, being a date not earlier than 14 days before the issuance of this Prospectus that: -

- (a) the business of the Group has, in the opinion of the Directors, been satisfactorily maintained;
- (b) in the opinion of the Directors, no circumstances have arisen subsequent to the last audited accounts of the Group which have adversely affected the trading or the value of the assets of the Group;
- (c) the current assets of the Group appear in the books at values which are believed to be realisable in the ordinary course of business;
- (d) no contingent liabilities have arisen by reason of any guarantees or indemnities given by the Group;
- (e) there have not been, since the last audited accounts of the Group and including all corporations which form part of the Group, any default or any known event that could give rise to a default situation, in respect of payments of either interest and/or principal sums in relation to any borrowings in which we are aware of; and
- (f) save as disclosed in the Proforma Consolidated Profit Forecast in Section 9.5, Proforma Consolidated Cashflow Forecast in Section 9.6, Proforma Consolidated Balance Sheets in Section 9.10 and the Accountants' Report in Section 10 of this Prospectus, there have been no material changes in the published reserves or any unusual factors affecting the profits of the Group since the last audited accounts of the Group.

Yours faithfully,  
for and on behalf of the Board of Directors of  
**SCAN ASSOCIATES BERHAD**

**AMINUDDIN BAKI @ SABTU BIN ESA**  
Director / Chief Executive Director

**SCAN Associates Berhad** (525669-P)

Level 8, Menara Naluri, 161-B, Jalan Ampang, 50450 Kuala Lumpur, MALAYSIA.  
Tel: +60 3 2166 0020 (Hunting Line) Fax: +60 3 2166 1020

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION****15.1 SHARE CAPITAL**

- (i) No shares will be allocated or sold on the basis of this Prospectus later than twelve (12) months after the date of issue of this Prospectus.
- (ii) Save as disclosed in Sections 2.3 and 4.1.6 of this Prospectus, no shares, debentures, warrants, options, convertible securities or uncalled capital of the Company and its subsidiaries have been issued or are proposed to be issued as fully or partly paid-up in cash or otherwise, within the two (2) years preceding 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus.
- (iii) Save as disclosed in Sections 2.3 and 4.1.6 of this Prospectus, no capital of the Company and its subsidiaries has been issued or is proposed to be issued for cash within the two (2) years preceding 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus.
- (iv) Save for the Public Issue Shares reserved for the eligible employees, Directors and business associates of the Group as disclosed in Sections 2.3 and 4.1.6 of this Prospectus, no person or Director or employee or business associate of the Group has been or is entitled to be given an option to subscribe for any shares, stocks or debentures of the Company.
- (v) Save for the Public Issue Shares reserved for the eligible employees and Directors of the Group as disclosed in Sections 2.3 and 4.1.6 of this Prospectus, there is currently no other scheme for or involving the Directors or employees of the Company.
- (vi) As at 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus, the Company does not have any outstanding convertible debt securities, options, warrants or uncalled capital.

**15.2 ARTICLES OF ASSOCIATION**

The following provisions are reproduced from the Company's Articles of Association. The words and expressions appearing in the following provisions shall bear the same meaning used in SCAN Associates' Articles of Association: -

**TRANSFER OF SECURITIES**

The provision of our Articles of Association in respect of the arrangements for transfer of our shares and restrictions on their free transferability are as follows:

Article 36

Subject to these Articles, the Act, the Central Depositories Act and the Rules (with respect to transfer of Deposited Security), the transfer of any securities or class of listed security of the Company shall be by way of book entry by the Bursa Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, but subject to sub-Section 107(2) of the Act and any exemption that may be made from compliance with sub-Section 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed securities which have been deposited with the Bursa Depository. Subject to these Articles, there shall be no restriction on the transfer of fully paid securities except where required by law.

Article 37

No share shall in any circumstances be transferred to any partnership or unincorporated association or body, minor, bankrupt or person of unsound mind.

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)****Article 38**

The Register of Transfers may be closed at such time and for such period as the Directors may from time to time determine Provided Always that it shall not be closed for more than thirty (30) days in any year. Any notice of intention to fix a books closing date and the reason therefore shall be given to Bursa Securities, such notice shall state the books closing date, which shall be at least twelve (12) market days (or such other period as prescribed by Bursa Securities or any relevant governing laws and/or guidelines) after the date of notification to Bursa Securities, and the address of share registry at which documents will be accepted for registration. At least three (3) market days prior notice shall be given to the Bursa Depository to enable the Bursa Depository to prepare appropriate Record of Depositors.

**Article 39**

Neither the Company nor its Directors nor any of its officers shall incur any liability for registering or acting upon a transfer of shares apparently made by sufficient parties, although the same may by reason of any fraud or other cause not known to the Company or its Directors or other officers be legally in-operative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside. And in every such case, the person registered as transferee, his executors, administrators and assignees alone shall be entitled to be recognised as the holder of such shares and the previous holder shall, so far as the Company is concerned, be deemed to have transferred his whole title thereto. Provided always that where the share is a Deposited Security, subject to the Rules, a transfer or withdrawal of the share may be carried out by the person becoming so entitled.

**REMUNERATION OF DIRECTORS**

The provisions in our Articles of Association dealing with the remuneration of the Directors are as follows:

**Article 82**

The fee of the Directors shall from time to time be determined by the Company in general meeting but the remuneration (other than fees) of the executive Directors shall from time to time be determined by the Board of Directors. The fees payable to the Directors shall not be increased except pursuant to a resolution passed at the general meeting where notice of the proposed increased has been given in the notice convening the meeting. The fees payable to non-executive Directors shall be a fixed sum and not by a commission on or percentage of profits or turnover and the salaries payable to executive Directors may not include a commission on or percentage of turnover. Any fee paid to an alternate Director shall be agreed between him and his appointor and shall be deducted from his appointor's remuneration. Any Director holding office for a part of year shall be entitled to proportionate part of such remuneration.

**Article 83**

The Directors shall be paid by the Company such reasonable travelling, hotel and other expenses as they may incur in attending meetings of the Company or of Directors or of committees of Directors or which they may otherwise incur in or about the Company's business.

**Article 84**

Any Director who by request performs special services or goes or resides abroad for any purposes of the Company may be paid such extra remuneration by way of salary, percentage of profits or otherwise as the board may determine.

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)****VOTING AND BORROWING POWERS OF DIRECTORS**

The provisions in our Articles of Association dealing with powers of Directors, in particular, the voting power of our Directors in proposals, arrangements of contracts in which they are interested and the borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:

**Article 87**

No Director or intending Director shall be disqualified by reason of his office from holding any other office or place of profit under the Company (other than that of auditor) or under any company in which this Company shall be a shareholder or otherwise interested or from contracting with the Company either with regard to his tenure of any such office or place of profit or as vendor, purchaser or otherwise nor shall any such contract or any contract or arrangement entered into by or on behalf of the Company in which any Director is, in anyway interested be liable to be avoided nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realised by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relation thereby established but the nature of his interest shall be declared by him at the meeting of the Directors at which the question of entering into the contract or arrangement is first taken into consideration if his interest then exists or in any other case at the first meeting of the Directors after he becomes so interested. Provided nevertheless that a Director shall not vote in respect of any contract or arrangement in which he is so interested and if he shall do so his vote shall not be counted but this prohibition shall not apply to any agreement for giving any Director security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company nor to any contract by a Director to subscribe for or underwrite shares or debentures of the Company and it may at any time be suspended or relaxed to any extent and either generally or in respect of any particular contract, arrangement or transaction by the Company in general meeting. A general notice given to the Directors by any Director to that effect that he is a member of any specified company or firm and is to be regarded as interested in any contract which may thereafter be made with that company or firm shall be deemed a sufficient declaration of interest in relation to any contract so made.

**Article 116**

The Directors may from time to time at their discretion raise or borrow any sum or sums of money for the purposes of the Company.

**Article 117**

The Directors may secure the repayment of such moneys in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of bonds, notes, perpetual or redeemable debentures or debenture stock or any mortgage charge or other security on the undertaking or the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

**Article 118**

Any bonds, notes, debentures, debenture stock or other securities may be issued at a discount, premium or otherwise and with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at general meetings of the Company, appointment of Directors and otherwise.



**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

Article 119

The Directors shall not borrow any money or mortgage or charge any of the Company's or its subsidiaries' undertaking, property or any uncalled capital or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.

**CHANGES IN CAPITAL AND VARIATION OF CLASS RIGHTS**

The provisions in our Articles of Association as to the changes in share capital or variation of class rights which are no less stringent than those required by law are as follows:

Article 46

- (1) The Company may by ordinary resolution at the general meeting:-
- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares.
  - (b) cancel any shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its capital by the amount of the shares so cancelled.
  - (c) reduce its issued share capital by the cancellation of shares purchased by the Company and the amount by which the Company's issued capital is diminished shall be transferred to the capital redemption reserve in accordance with Section 67A of the Act and the Listing Requirements.
  - (d) sub-divide its shares or any of them into shares of smaller amount than is fixed by the memorandum of association and so that the resolution whereby any share is sub-divided may determine that as between the holders of the shares resulting from such sub-division one (1) or more of the shares may have any such preferred or other special rights over or may have such deferred rights or be subject to any such restrictions as compared with the others as the Company has power to attach to unissued or new shares.
- (2) The Company may by special resolution at the general meeting reduce its share capital, any capital redemption reserve fund or any premium account in any manner and with, and subject to, any incident authorised, and consent required by law.

Article 49

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may whether or not the Company is being wound up, be varied with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting the provisions of these Articles relating to general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be two (2) persons at least holding or representing by proxy one-third (1/3) of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such special resolution the provisions of Section 152 of the Act shall with such adaptations as are necessary apply. Provided however that in the event of the necessary majority not having been obtained in the manner aforesaid consent in writing may be secured from members holding at least three-fourths (3/4) of the issued shares of the class and such consent if obtained within two (2) months from the date of the separate general meeting shall have the force and validity of a special resolution duly carried by a vote in person or by proxy.



**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**Article 50

The rights conferred upon the holders of the shares of any class with preference or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects *pari passu* therewith but in no respect in priority thereto.

**15.3 DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

- (i) The names, addresses and occupations of the Directors of SCAN Associates are set out in the Corporate Directory Section of this Prospectus.
- (ii) A Director is not required to hold any qualification share in the Company unless otherwise so fixed by the Company in general meeting.
- (iii) The substantial shareholders of SCAN Associates and their respective direct interests based on the Register of Substantial Shareholders of SCAN Associates as at 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus, and their respective indirect interests before and after the IPO are as follows: -

Substantial shareholders	Before the Public Issue				After the Public Issue			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	(%)	No. of Shares	(%)	No. of Shares	(%)	No. of Shares	(%)
Aminuddin Baki @ Sabtu bin Esa	*53,311,700	35.66	-	-	53,311,700	26.66	-	-
Dato' Dr. Norbik Bashah bin Idris	38,378,060	25.67	-	-	38,378,060	19.19	-	-
CAV	29,898,960	20.00	-	-	* 29,898,960	14.95	-	-
BCHB	-	-	(1) 29,898,960	20.00	-	-	(1) 29,898,960	14.95
EPF	-	-	(2) 29,898,960	20.00	-	-	(2) 29,898,960	14.95
Khazanah	-	-	(2) 29,898,960	20.00	-	-	(2) 29,898,960	14.95

## Notes: -

# Pursuant to the Call Option Agreement between CAV and Aminuddin Baki @ Sabtu bin Esa, Aminuddin Baki @ Sabtu bin Esa will own up to 26.7% of the enlarged share capital of SCAN Associates

(1) Deemed interested pursuant to Section 6A of the Act by virtue of its substantial shareholding in CAV, which in turn has a substantial shareholding in SCAN Associates.

(2) Deemed interested pursuant to Section 6A of the Act by virtue of its substantial shareholding in CAHB, which in turn has a substantial shareholding in CAV.

- (iv) The Directors of SCAN Associates and their respective direct interests based on the Register of Directors' Shareholdings as at 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus, and their respective indirect interests before and after the Public Issue are as follows: -

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

Directors	Before the Public Issue				After the Public Issue			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	(%)	No. of Shares	(%)	No. of Shares	(%)	No. of Shares	(%)
Datuk Ir. Mohamed Al Amin bin Abdul Majid	-	-	-	-	<sup>(1)</sup> 125,000	0.06	-	-
Lt. Gen (R) Raja Dato' Abdul Rashid bin Raja Badiozaman	-	-	-	-	<sup>(1)</sup> 125,000	0.06	-	-
Aminuddin Baki @ Sabtu bin Esa	#53,311,700	35.66	-	-	53,311,700	26.66	-	-
Dato' Dr. Norbik Bashah bin Idris	38,378,060	25.67	-	-	38,378,060	19.19	-	-
Dato' Nasri bin Nasrun	-	-	-	-	-	-	-	-
Raja Shamsul Kamal bin Raja Shahruzzaman	-	-	-	-	<sup>(1)</sup> 125,000	0.06	-	-
Mohd Jafni bin Mohd Alias	-	-	-	-	<sup>(1)</sup> 125,000	0.06	-	-
Shaharil bin Abdul Malek	3,488,910	2.33	-	-	3,488,910	1.74	-	-

Notes: -

# Pursuant to the Call Option Agreement between CAV and Aminuddin Baki @ Sabtu bin Esa, Aminuddin Baki @ Sabtu bin Esa will own up to 26.7% of the enlarged share capital of SCAN Associates

(1) Being their pink form allocation only.

(v) Save as disclosed in Section 2.3 and 4.1.6, no commission, discounts, brokerages or other special terms have been paid, granted or are payable by the Company or its subsidiaries within the two (2) years immediately preceding the date of this Prospectus for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in or debentures of the Company or its subsidiaries or in connection with the issue or sale of any capital of the Company or any of its subsidiaries and no Directors, proposed Directors, promoters or experts is or are entitled to receive any such payment.

(vi) Other than salary and employment related benefits as disclosed in Section 5.3.3 and Section 7 of this Prospectus, no amount or benefit has been paid or given within the two (2) years immediately preceding the date hereof, nor is it intended to be so paid or given, to any Directors.

Save and except for the dividends payable to the Promoters as shareholders of the Company, as disclosed in Section 5.10 of this Prospectus, and the remuneration payable to the Promoters/ Directors of the Company and as detailed in Section 5.3.3 (all of which is disclosed in this Prospectus), no other amounts or benefits are paid or intended to be paid or given to any promoter within two (2) years preceding the date of this Prospectus.

(vii) Save as disclosed in Section 7.6, none of the other Directors and/or substantial shareholders of SCAN Associates has interest in any subsisting contract or arrangement, which is significant to the business of the Company or the Group taken as a whole.

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

- (viii) Save as disclosed in Section 3 (t) of this Prospectus, the Directors and substantial shareholders are not aware of any persons who are able, directly or indirectly, jointly or severally, to exercise control over the Company and its subsidiaries.

**15.4 MATERIAL LITIGATION/ ARBITRATION**

As at 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus, neither SCAN Associates nor any of its subsidiary or associated companies are engaged in any material litigation and arbitration, either as plaintiff or defendant, which has a material effect on the financial position of SCAN Associates or its subsidiary and associated companies and the Directors do not know of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the position or business of SCAN Associates or its subsidiary and associated companies.

**15.5 MATERIAL CONTRACTS**

Save as disclosed below, there are no other material contracts (including contracts not reduced into writing), not being contracts entered into in the ordinary course of business which have been entered into by SCAN Associates and its subsidiary or associated companies within two (2) years preceding 31 July 2006, being the latest practicable date prior to the issuance of this Prospectus: -

- (a) Shareholders Agreement dated 27 May 2005 between SCAN Associates and Hazmi bin Hussain whereby the parties agreed to enter into this agreement to regulate their relationship as shareholders of PT SCAN Nusantara, wherein Hazmi bin Hussain is entitled to purchase 39% of the share capital of PT SCAN Nusantara;
- (b) Underwriting Agreement dated 1 June 2006 entered into between SCAN Associates and the Managing Underwriter and Underwriters mentioned in the Corporate Directory of this Prospectus for the underwriting of 30,000,000 Public Issue Shares at an underwriting commission of 1.5% of the Issue Price;
- (c) Placement Agreement cum Subscription Agreement dated 9 June 2006 between AmMerchant Bank and SCAN Associates whereby AmMerchant Bank agreed to place 20,500,000 Public Issue Shares to selected investors by way of private placement at a placement fee of 2.0% of the value of the Public Issue Shares placed. SCAN Associates had on 4 August 2006, issued a letter requesting AmMerchant Bank for the revocation of the Agreement and AmMerchant Bank had on the same date agreed to revoke the Agreement;
- (d) Operations Assistance Agreement dated 10 July 2006 between SCAN Associates and PT SCAN Nusantara ("PTSN") whereby SCAN Associates has agreed to provide PTSN with certain operations assistance such as financial assistance and secondment personnel. In consideration of SCAN Associates providing such operations assistance, PTSN shall pay following :-
- 1) Fixed Operations Cost,
  - 2) The Capital Expenses,
  - 3) The Secondment Cost; and
  - 4) the Management Fee.
- (e) Supplemental Shareholders Agreement dated 10 July 2006 between SCAN Associates and Hazmi Hussain wherein the parties has agreed to amend the certain terms and conditions as set out in the Shareholders Agreement dated 27 May 2005 entered into between SCAN Associates and Hazmi Hussain. In consideration of Hazmi Hussain agreeing to amend the Shareholders Agreement dated 27 May 2005, SCAN Associates shall pay RM1.00 to Hazmi.

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

- (f) Subcontract Agreement dated 26 June 2006 ("the Agreement") between SCAN Associates Berhad and SCAN Consulting Services Sdn Bhd ("SCAN Consulting") wherein SCAN Consulting has agreed to perform the services to SCAN Associates described in the Work Order (therein defined) executed from time to time in the format as set out in the Agreement. In consideration of the performance of such services, SCAN Associates agrees to pay to SCAN Consulting the amounts set forth on the Work Order, at the time and in the manner set forth on the Work Order and SCAN Consulting's actual out-of-pocket expenses incurred as a result of SCAN Consulting performance of such services.

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## **15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

### **15.6 GENERAL INFORMATION**

During the last financial year and the current financial year to date, there were no: -

- (i) public take-over offers by third parties in respect of the Company's shares; and
- (ii) public take-over offers by the Company in respect of other companies' shares.

### **15.7 CONSENTS**

The written consent of the Adviser, Sponsor, Managing Underwriter, and Placement Agent, Underwriters, Auditors, Company Secretaries, Principal Banker, Solicitors, Registrars and Issuing House to the inclusion in this Prospectus of their names in the form and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.

The written consent of the Reporting Accountants to the inclusion in this Prospectus of their names, Accountants' Report, letters on the Consolidated Profit and Cashflow Forecast and letters relating to the Proforma Consolidated Balance Sheets in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn.

The written consent of the Independent Business and Market Research Consultants to the inclusion in this Prospectus of their names, the Executive Summary of the Independent Assessment of the ICT Security Industry and the Executive Summary of the Three-year Business Development Plan in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn.

The written consent of the Solicitors for the Expert Report on Policies of Indonesia, namely Messrs Yuliandra Arifin & Associates to the inclusion in this Prospectus of their names and Expert Report on Policies of Indonesia in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn.

### **15.8 DOCUMENTS FOR INSPECTION**

Copies of the following documents may be inspected at the registered office of the Company during normal business hours for a period of twelve (12) months from the date of this Prospectus: -

- (a) The Memorandum and Articles of Association of the Company;
- (b) The material contracts and material agreements referred to in Sections 15.5 and 4.2.14 of this Prospectus respectively;
- (c) The directors' existing service contract with SCAN Group referred to in Section 5.9 of this Prospectus;
- (d) The Directors' Report and Accountants' Report as included herein;
- (e) The Reporting Accountants' letters relating to the Proforma Consolidated Balance Sheets as at 30 June 2006 as included herein;
- (f) The audited financial statements of SCAN Associates and its subsidiaries for the past three (3) financial years ended 31 December 2003 to 31 December 2005 and six (6) months financial period ended 30 June 2006.

**15. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

- (g) Executive Summary of the Independent Assessment of the ICT Security Industry referred to in Section 11 of this Prospectus, prepared by Vital Factor Consulting Sdn Bhd;
- (h) Executive Summary of the Three-year Business Development Plan referred to in Section 12 of this Prospectus;
- (i) The Expert Report on Policies on Indonesia as set out in Section 13 of this Prospectus; and
- (j) The letters of consent referred to in Section 15.7 of this Prospectus.

**15.9 RESPONSIBILITY STATEMENTS**

This Prospectus has been seen and approved by the Directors and Promoters of SCAN Associates and they collectively and individually accept full responsibility for the accuracy of the information contained herein and confirm having made all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statements herein false or misleading. The Directors hereby accept full responsibility for the profit and/or cash flow forecast included in this Prospectus and confirm that the profit and/or cash flow forecast have been prepared based on assumptions made.

The Adviser, Sponsor, Managing Underwriter and Placement Agent acknowledges that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the initial public offering and is satisfied that any profit and/or cash flow forecast (for which the Directors of the corporation are fully responsible), prepared for inclusion in the Prospectus have been stated by the Directors after due and careful enquiry and have been duly reviewed by the Reporting Accountants.

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## 16. PROCEDURES FOR APPLICATION AND ACCEPTANCE

### 16.1 OPENING AND CLOSING OF APPLICATION

The Application will open at **10.00 a.m.** on 30 August 2006 and will remain open until **5.00 p.m.** on 7 September 2006 or for such further periods as the Directors and/or Promoters of SCAN Associates together with the Managing Underwriter in their absolute discretion may decide. Late applications will not be accepted.

### 16.2 METHODS OF APPLICATION

Applications for the Public Issue Shares may be made using either of the following ways: -

- (i) Application Forms;
- (ii) Electronic Share Application; or
- (iii) Internet Share Application.

### 16.3 PROCEDURES FOR APPLICATION

The Applications shall be made in relation with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of SCAN Associates.

- (i) Application by eligible employees, Directors and business associates of the SCAN Group

Applications for the 20,000,000 Public Issue Shares reserved for eligible employees, Directors and business associates (which include the suppliers, contractors, agents and customers) of the Group must be made only on the special **Pink** Application Forms provided. The application must not be made on any other Application form or by way of Electronic Share Application through a Participating Financial Institution's ATM.

- (ii) Application by the Malaysian Public

Applications for the 10,000,000 Public Issue Issue Shares made available for applications by the Malaysian investing public must be made on the **White** Application Forms provided or by way of Electronic Share Application through a Participating Financial Institution's ATM.

- (iii) Application by Selected Investors under the Private Placement

Applications for the 20,500,000 Public Issue Shares via Placement **MUST** be made on the **Yellow** Application Forms provided and not on any other Application Forms or by way of Electronic Share Application. The Completed Application Forms are to be delivered to the Placement Agent and not to any other party.

Employees and Directors of MIH and their immediate families are strictly prohibited from applying for the Public Issue and Offer Shares.

**White** Application Forms together with copies of this Prospectus may be obtained, subject to availability from AmMerchant Bank, member companies of the Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association in Malaysia and MIH.

A corporation or institution cannot apply for the Shares by way of Electronic Share Application.



## 16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Only one Application Form from each applicant will be considered and Applications must be for 100 ordinary shares or multiples thereof. Multiple applications will not be accepted. A person who submit multiple applications using his own name or the name of others, with or without their consent, commits an offence under Section 87A of the Securities Act, 1983 ("SIA") and if convicted, may be punished with a minimum fine of RM1,000,000 and to jail term up to ten (10) years under Section 88B of the SIA. The amount payable in full on application is **RM0.50** per share.

Persons submitting applications by way of Application Forms **may not** submit applications by way of Electronic Share Applications and vice versa.

Persons submitting applications by way of Application Forms or by way of Electronic Share Applications **must have a CDS Account**.

APPLICANTS MAY APPLY FOR SHARES UNDER THE PLACEMENT TRANCHE OR THE PUBLIC OFFER TRANCHE OR BOTH. AN APPLICANT WHO HAS BEEN SUCCESSFULLY ALLOCATED SHARES UNDER THE PUBLIC OFFER MAY ALSO, AT THE DISCRETION OF THE PLACEMENT AGENT, BE ALLOCATED SHARES UNDER THE PLACEMENT OR VICE VERSA. MULTIPLE APPLICATIONS MADE UNDER THE PLACEMENT TRANCHE OR PUBLIC OFFER TRANCHE SHALL BE REJECTED. AN APPLICANT MAY ONLY SUBMIT ONE (1) APPLICATION FORM UNDER EACH OF THE PLACEMENT TRANCHE AND THE PUBLIC OFFER TRANCHE.

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE NATIONAL REGISTRATION IDENTITY CARD NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN:

- (i) (a) THE APPLICANT'S NATIONAL REGISTRATION IDENTITY CARD;
  - (b) THE APPLICANT'S RESIT PENGENALAN SEMENTARA ("JPN 1/9") ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; OR
  - (c) ANY VALID TEMPORARY IDENTITY DOCUMENT AS ISSUED BY THE NATIONAL REGISTRATION DEPARTMENT FROM TIME TO TIME; AND
- (ii) THE RECORDS OF BURSA DEPOSITORY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, MUST BE EXACTLY THE SAME AS THAT STATED IN HIS AUTHORITY CARD.

IN THE CASE OF A CORPORATE/INSTITUTIONAL APPLICANT, THE NAME AND CERTIFICATE OF INCORPORATION NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN THE APPLICANT'S CERTIFICATE OF INCORPORATION.

No acknowledgement of the receipt of Applications or Application monies will be made by the Company and/or MIH.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.3.1 Terms and Conditions for Applications Using Application Forms**

Application by way of Application Forms shall be made on, and subject to, the terms and conditions appearing below:

- (a) Applicant who is an individual must be a Malaysian Citizen residing in Malaysia, with Malaysian address and with CDS Account;
- (b) Applicant which is a corporation/institution incorporated in Malaysia must have a CDS Account and be subject to the following:
  - (i) If the corporation/institution has a share capital, more than half of the issued share capital (excluding preference share capital) is held by Malaysian citizens; and
  - (ii) There is a majority of Malaysian citizens on the board of Directors/trustee.
- (c) Applicant which is a superannuation, provident or pension fund must be established or operating in Malaysia and with a CDS Account.
- (d) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnership or other incorporated bodies or associations, other than corporations/institutions referred to in Item 16.3.1(b) and (c) of this Section or the trustees thereof.
- (e) The Application Form must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Forms. In accordance with Section 41(2) of the SCA the Application Form together with the Notes and Instructions printed therein shall accompany this Prospectus. Applications, which **do not strictly** conform to the terms of this Prospectus or Application Form or Notes and Instructions, printed thereon or which are illegible may not be accepted.
- (f) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCES IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE EITHER BY:
  - BANKER'S DRAFT OR CASHIER'S ORDER purchased within Malaysia only and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants); OR
  - CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR; OR
  - MONEY ORDER OR POSTAL ORDER (for applicants from Sabah and Sarawak only); OR
  - GUARANTEED GIRO ORDER ("GGO") from Bank Simpanan Nasional; OR
  - ATM STATEMENT OBTAINED FROM ANY OF THE FOLLOWING FINANCIAL INSTITUTIONS: -
    - Alliance Bank Malaysia Berhad (88103-W);
    - AmBank (M) Berhad (8515-D);
    - Affin-ACF Finance (M) Berhad (6521-U);

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- Bumiputra-Commerce Bank Berhad (13491-P);
- EON Bank Berhad (92351-V);
- Hong Leong Bank Berhad (97141-X);
- Malayan Banking Berhad (3813-K);
- Public Bank Berhad (6463-H);
- RHB Bank Berhad (6171-M);
- Southern Bank Berhad (5303-W); and
- Southern Finance Berhad (3838-T).

MADE OUT IN FAVOUR OF: -

**"MIH SHARE ISSUE ACCOUNT NO: 420**

AND CROSSED "**A/C PAYEE ONLY**" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

APPLICATIONS ACCOMPANIED BY ANY MODE OF PAYMENT OTHER THAN THOSE STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCE OR INAPPROPRIATE BANKER'S DRAFT/CASHIER'S ORDERS/MONEY ORDERS/POSTAL ORDER/GGO WILL NOT BE ACCEPTED. DETAILS OF THE REMITTANCE MUST BE FILLED IN THE APPROPRIATE BOXES PROVIDED IN THE APPLICATION FORMS.

- (g) AN APPLICANT **MUST** STATE HIS/HER CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE/SHE SHALL BE DEEMED TO HAVE AUTHORISED BURSA DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO THE ISSUING HOUSE/COMPANY.
- (h) THE NAME AND ADDRESS OF THE APPLICANT MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER, POSTAL ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD.
- (i) The Directors of SCAN Associates reserve the right to require any successful applicant to appear in person at the registered office of MIH at any time prior to the listing of and quotation for the SCAN Associates Shares on the MESDAQ Market of Bursa Malaysia Securities Berhad to ascertain the regularity or propriety of the Application. The Directors of SCAN Associates shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (j) MIH, acting under the authority of the Directors of SCAN Associates reserves the right to reject Applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (k) MIH, acting under the authority of the Directors of the Company reserves the right not to accept any application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting the Issue Shares to a reasonable number of applicants with a view to establish an adequate market for the ordinary shares of SCAN Associates.
- (l) Where an Application is not accepted, the full amount of the Application monies, without interest, will be returned and despatched to the applicant within ten (10) market days from the date of the ballot of the Application lists by ordinary post to the Applicant's address last maintained with Bursa Depository or where the Application is not accepted due to the Applicant not having provided a CDS Account, to the address as per the National Registration Identity Card or "Resit Pengenalan Sementara (JPN 1/9)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (m) The applicant shall ensure that his personal particulars as stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (n) MIH, acting under the authority of the Directors of the Company reserves the right to bank in all Application monies from unsuccessful applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.
- (o) Each completed Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by **ORDINARY POST** in the official envelopes provided to the following address: -

Malaysian Issuing House Sdn Bhd  
27th Floor, Menara Multi-Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
P.O. Box 13269  
50804 Kuala Lumpur

**OR DELIVERED BY HAND AND DEPOSITED** in the Drop-in Boxes provided at the back portion of Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, so as to arrive not later than 5.00 p.m. on 7 September 2006.

Applications may also be delivered in a drive-in manner at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on 7 September 2006 between 10.00 a.m. to 5.00 p.m. only.

- (p) **PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE WHITE APPLICATION FORM TO MIH.**

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.3.2 Terms and Conditions for Electronic Share Application****(i) Steps for Electronic Share Application through a Participating Financial Institution's ATM**

- (a) Applicant must have an account with a Participating Financial Institution and an ATM card issued by that Participating Financial Institution to access the account;
- (b) Applicant **must** have a CDS account; and
- (c) Applicant is to apply for the Shares via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the Application is set out on Item 16.3.2 (iii) of this Section of the terms and conditions for Electronic Share Applications. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so: -
  - Personal Identification Number ("PIN");
  - **MIH Share Issue Account Number 420;**
  - CDS Account Number;
  - Number of Shares applied for and/or the RM amount to be debited from the account; and
  - Confirmation of several mandatory statements.

**(ii) Participating Financial Institutions**

Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:

- AmBank (M) Berhad; or
- Bank Muamalat Malaysia Berhad; or
- EON Bank Berhad; or
- HSBC Bank Malaysia Berhad; or
- Malayan Banking Berhad; or
- OCBC Bank (Malaysia) Berhad; or
- Standard Chartered Bank Malaysia Berhad (at selected branches only).

**(iii) Terms and Conditions for Electronic Share Applications**

The procedures for Electronic Share Applications at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions ("Steps"). For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Item 16.3.2(ii) of this Section. The steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the steps and the terms and conditions for Electronic Share Applications set out below before making an Electronic Share Application. Any reference to the "applicant" in the terms and conditions for Electronic Share Applications and the steps shall mean the applicant who applies for shares through an ATM of any of the Participating Financial Institutions.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

Only an applicant who is an individual with a CDS account is eligible to utilise the facility.

The applicant must have an existing account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he/she can make an Electronic Share Application at an ATM of the Participating Financial Institution. An ATM card issued by one (1) of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his/her Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by SCAN Associates or MIH. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the Application for the SCAN Associates Shares on 7 September 2006 at 5:00 p.m. ("Closing Date and Time"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' Applications for the Public Issue Shares to MIH as soon as practicable but not later than 12:00 p.m. of the 2<sup>nd</sup> Business Day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he/she has an account and its branches, subject to the applicant making only one (1) Application.

**AN APPLICANT MUST ENSURE THAT HE/SHE USES HIS/HER OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE/SHE ENTERS HIS/HER OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM/HER IN HIS/HER OWN NAME. HIS/HER APPLICATION WILL BE REJECTED IF HE/SHE FAILS TO COMPLY WITH THE FOREGOING.**

The Electronic Share Application shall be made on, and subject to, the above terms and conditions as well as the terms and conditions appearing below: -

- (a) The Electronic Share Application shall be made in relation with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of SCAN Associates.
- (b) The applicant is required to confirm the following statements (by depressing pre-designated keys (or buttons) on the ATM keyboard) and undertake that the following information given is true and correct:
  - He has attained 18 years of age as at the closing date of the share Application;
  - He is a Malaysian citizen residing in Malaysia;

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- He has read the relevant Prospectus and understood and agreed with the terms and conditions of the Application;
- This is the only application that he is submitting; and
- He thereby gives consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to him/herself and his/her account with the Participating Financial Institution and Bursa Depository to MIH and other relevant authorities.

The Application will not be successfully completed and cannot be recorded, as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his/her confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant's particulars to MIH, or any relevant regulatory bodies.

- (c) THE APPLICANT CONFIRMS THAT HE/SHE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSON AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE/SHE MAKES IS MADE BY HIM/HER AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE (1) ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE OFFER SHARES, WHETHER AT THE ATMs OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (d) The applicant must have sufficient funds in his/her account with the relevant Participating Financial Institution at the time he/she makes his/her Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application, which does not strictly conform, to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him/her in respect of his/her Electronic Share Application. In the event that SCAN Associates decides to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his/her confirmation (by his/her action of pressing the designated key on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of SCAN Associates.
- (f) MIH, acting under the authority of the Directors of the Company reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the ordinary shares of SCAN Associates.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. MIH shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the listing day of SCAN Associates.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. A number of applications will, however, be held in reserve to replace any successfully balloted applications, which are subsequently rejected. For such applications, which are subsequently rejected, the application monies without interest will be refunded to applicants by MIH by way of cheques issued by MIH. The cheques will be issued to the applicants not later than ten (10) market days from the day of the final ballot of the application list. Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (h) The applicant requests and authorises the Company: -
  - (i) to credit the Public Issue Share(s) allotted to the applicant into the CDS account of the applicant; and
  - (ii) to issue share certificate(s) representing such Public Issue Share(s) allotted in the name of Bursa Malaysia Depository Nominees Sdn Bhd and send the same to Bursa Depository.
  
- (i) The applicant, acknowledging that his/her Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, MIH or the Participating Financial Institution, irrevocably agrees that if:
  - (i) SCAN Associates or MIH does not receive the applicant's Electronic Share Application; and
  - (ii) Data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to SCAN Associates or MIH,

the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall have no claim whatsoever against SCAN Associates, MIH or the Participating Financial Institution for the Public Issue Shares applied for or for any compensation, loss or damage.
  
- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he/her makes his/her Electronic Share Application shall be deemed to be true and correct and SCAN Associates, MIH and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
  
- (k) The applicant shall ensure that his personal particulars as recorded by both Bursa Depository and the relevant Participating Financial Institution are correct and identical. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
  
- (l) By making and completing an Electronic Share Application, the applicant agrees that: -
  - (i) in consideration of SCAN Associates agreeing to allow and accept the making of any Application for the shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (ii) SCAN Associates, the Participating Financial Institutions, Bursa Depository and MIH shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to SCAN Associates due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
  - (iii) notwithstanding the receipt of any payment by or on behalf of SCAN Associates, the acceptance of the offer made by the applicant to subscribe for and such the Public Issue Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allocation for prescribed securities, in respect of the said shares;
  - (iv) the applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the shares allocated to the applicant; and
  - (v) SCAN Associates agrees that in relation to any legal action or proceedings arising out of or in relation with the contract between the parties and/or the Electronic Share Scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submit to the jurisdiction of the Courts of Malaysia.
- (m) The Directors of SCAN Associates reserve the right to require any successful applicant to appear in person at the registered office of MIH at anytime prior to the listing of and quotation for the SCAN Associates Shares on the Second Board of the Bursa Malaysia Securities Berhad to ascertain the regularity or propriety of the Application. The Directors of SCAN Associates shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (n) MIH, acting under the authority of the Directors of SCAN Associates reserves the right to reject Applications, which do not conform to these instructions.
- (o) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institutions.

**16.3.3 Terms and Conditions for Internet Share Application****(i) Steps for Internet Share Application**

The exact steps for Internet Share Application for the Issue Shares are set out on the Internet financial services websites of the Internet Participating Financial Institutions.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

For illustration purposes only, we have set out below possible steps of an application of the Issue Shares using Internet Share Application.

PLEASE NOTE THAT THE ACTUAL STEPS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITES OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS MAY DIFFER FROM THE STEPS OUTLINED BELOW.

- (a) Connect to the Internet financial services website of the Internet Participating Financial Institution with which you have an account. You are advised not to apply for the Issue Shares through any website other than the Internet financial services website of the internet Participating financial Institution.
- (b) Log in to the Internet financial services facility by entering your user identification and PIN/password.
- (c) Navigate to the section of the website on applications in respect of initial public offerings.
- (d) Select the counter in respect of the Issue Shares to launch the Electronic Prospectus and the terms and conditions of the Internet Share Application.
- (e) Select the designated hyperlink on the screen to accept the abovementioned terms and conditions, having read and understood such terms and conditions.
- (f) At the next screen, complete the online application form.
- (g) Check that the information contained in the online application form such as the share counter, NRIC number, CDS account number, number of Issue Shares applied for and the account number to debit are correct, and select the designated hyperlink on the screen to confirm and submit the online application form.
- (h) After selecting the designated hyperlink on the screen, you will have to confirm and undertake that the following mandatory statements are true and correct:
  - i. You are at least 18 years of age as at the closing date of the application for the Issue Shares.
  - ii. You are a Malaysian citizen residing in Malaysia.
  - iii. You have, prior to making the Internet Share Application, received and/or have had access to a printed/electronic copy of this Prospectus, the contents of which you have read and understood.
  - iv. You agree to all the terms and conditions of the Internet Share Application as set out in this Prospectus, in addition to all other information contained in this Prospectus before making the Internet Share Application for the Issue Shares.
  - v. The Internet Share Application is the only application that you are submitting for the Issue Shares.
  - vi. You authorise the Authorised Financial Institution to deduct the full amount payable for the Issue Shares from your account with the Authorised Financial Institution.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- vii. You give your express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to you, the Internet Share Application made by you or your account with the Internet Participating Financial Institution, to MIH and the Authorised Financial Institution, the SC and any other relevant authority.
  - viii. You are not applying for the Issue Shares as a nominee of other person and the application is made in your own name, as a beneficial owner and subject to the risks referred to in this Prospectus.
  - ix. You authorise the Internet Participating Financial Institutions to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, us, Bursa Securities or to other relevant parties in connection with the Public Issue, all information relating to you if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institutions, necessary for the provision of the Internet Participating Financial Institution, necessary for the provision of the Intern Share Applications services or if such disclosure is requested or required in connected with the Pubic Issue. Further, the Internet Participating Financial Institutions will take reasonable precautions to preserve the confidentiality of information furnished by you to the Internet Participating Financial Institution in connection with the use of the Internet Share Application services.
    - (i) Upon submission of the online application form, you will be linked to the website of the Authorised Financial Institution to effect the online payment of your application of Issue Shares.
    - (j) As soon as the transaction is completed, a message from the Authorised Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment of the application of the Issue Shares is being made.
    - (k) Subsequent to the above, the Internet Participating Financial Institutions shall confirm that the Internet Share Application has been completed, via the Confirmation Screen on its website.
    - (l) You are advised to print out the Confirmation Screen for reference and retention.
- (ii) Terms and Conditions for Internet Share Application.**

Your application for the Issue Shares may be made through the Internet financial services websites of the Internet Participating Financial Institutions.



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

Internet Share Applications may be made through the Internet financial services websites of the following Internet Participating Financial Institutions;

- RHB Bank Berhad at [www.rhbbank.com.my](http://www.rhbbank.com.my) (via hyperlink to Bursa Securiteis' website at [www.bursamalaysia.com](http://www.bursamalaysia.com)); or
- Malayan Banking Berhad at [www.maybank2u.com.my](http://www.maybank2u.com.my) (via hyperlink to Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com)); or
- CIMB Securiteis Sdn Bhd at [www.eipocimb.com](http://www.eipocimb.com).

Please read the terms of this Prospectus, the procedures, terms and conditions or Internet Share Applications and the procedures set out in the Internet financial services websites of the Internet Participating Financial Institutions before you make an Internet Share Application.

The exact terms and conditions and its sequence for the Internet Share Applications in respect of the Issue Shares are as set out on the Internet financial services websites of the Internet Participating Financial Institutions.

Please note that the actual terms and conditions outlined below supplement the additional terms and conditions for Internet Share Applications contained in the Internet financial services websites of the Internet Participating Financial Institutions.

An Internet Share Application shall be made on and shall be subject to the terms and conditions set out below:

- (a) In order to make an Internet Share Application, you must:
  - (i) be an individual with a CDS account;
  - (ii) have an existing account with access to Internet financial services facilities with an Internet Participating Financial Institution. You must have ready your user identification and PIN/password for the relevant Internet financial services facilities; and
  - (iii) be a Malaysian citizen and have a Malaysian address. You are advised to note that the user identification and PIN/password issued by one of the Internet Participating Financial Institutions cannot be used to apply for the Issue Shares at Internet financial service websites of other Internet Participating Financial Institutions.
- (b) An Internet Share Application shall be made on and shall be subject to the terms of this Prospectus and our Memorandum and Articles of Association.
- (c) You are required to confirm the following statements (by selecting the designated hyperlink on the relevant screens of the Internet financial services websites of the Internet Participating Financial Institutions) and to undertake that the following information given is true and correct:
  - i. You have attained 18 years of age as the date of the application for the Issue Shares.
  - ii. You are a Malaysian citizen residing in Malaysia.
  - iii. You have, prior to making the Internet Share Application, received and/or have had access to a printed/electronic copy of this Prospectus, the contents of which you have read and understood.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- iv. You agree to all the terms and conditions of the Internet Share Application as set out in this Prospectus and have carefully considered the risk factors set out in this Prospectus, in addition to all other information contained in this Prospectus before making the Internet Share Application for the Issue Shares.
  - v. The Internet Share Application is the only application that you are submitting for the Issue Shares.
  - vi. You authorise the Internet Participating Financial Institution or the Authorised Financial Institution to deduct the full amount payable for the Issue Shares from your account with the Internet Participating Financial Institution or the Authorised Financial Institution.
  - vii. You give your express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to you, the Internet Share Application made by you or your account with the Internet Participating Financial Institution, the SC and any other relevant authority.
  - viii. You are not applying for the Issue Shares as a nominee of other person and the application is made in your own name, as a beneficial owner and subject to the risks referred to in this Prospectus.
  - ix. You authorise the Internet Participating Financial Institutions to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, Bursa Securities or other relevant parties in connection with the Public Issue, all information relating to you if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institutions, necessary for the provision of the Internet Share Applications services or if such disclosure is requested or required in connection with the Public Issue. Further, the Internet Participating Financial Institutions will take reasonable precautions to preserve the confidentiality of information furnished by you to the Internet Participating Financial Institutions in connection with the use of the Internet Share Applications services.
- (d) Your application will not be successfully completed and cannot be recorded as a completed application unless you have completed all relevant application steps and procedures for the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen.

For the purpose of this section of this Prospectus, "Confirmation Screen" shall mean the screen which appears or is displayed on the Internet financial services website, which confirms that the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen.



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

For the purposes of this section of the Prospectus, "Confirmation Screen" shall mean the screen which appears or is displayed on the Internet financial services website, which confirms that the Internet Share Application has been completed and states the details of your Internet Share Application, including the number of Issue Shares applied for, which you can print out for your records.

Upon the display of the Confirmation Screen, you shall be deemed to have confirmed the truth of the statements set out in Section 16.3.3 (ii) (c) above.

- (e) You must have sufficient funds in your account with the Internet Participating Financial Institution or the Authorised Financial Institution at the time of making the Internet Share Application, to cover and pay for the Issue Shares and the related processing fees, charges and expenses, if any, to be incurred, failing which the Internet Share Application will not be deemed complete, notwithstanding the display of the Confirmation Screen. Any Internet Share Application which does not strictly conform the instructions set out in this prospectus or any instructions displayed on the screens of the Internet financial services website through which the Internet Share Application is made, shall be rejected.
- (f) You irrevocably agree and undertakes to subscribe for and to accept the number of Issue Shares applied for as stated on the Confirmation Screen or any lesser amount that may be allotted or allocated to you. In the event that we decide to allot any lesser amount of Issue Shares or not to allot any Issue Shares to you, you agree to accept our decision as final.

In the course of completing the Internet Share Application on the website of the Internet Participating Financial Institution, your confirmation of the number of Issue Shares applied for (by way of your action of clicking the designated hyperlink on the relevant screen of the website) shall be deemed to signify and shall be treated as:

- (i) your acceptance of the number of Issue Shares that may be allotted or allocated to you in the event that your Internet Share Application is successful or successful in part, as the case may be; and
- (ii) Your agreement to be bound by our Memorandum and Articles of Association.
- (g) You are fully aware that multiple or suspected multiple Internet Share Applications for our Issue Shares will be rejected. MIH, on the authority of our Directors, reserve the right to reject or accept any Internet Share Application in whole or in part without assigning any reason. Due consideration will be given to the desirability of allotting or allocating the Issue Shares to a reasonable number of applicants with a view to establishing and adequate market for our Shares.
- (h) If your Internet Share Application is unsuccessful or partially successful in part only, MIH shall inform the relevant Internet Participating Financial Institutions of the unsuccessful or partially successful Internet Share Application within 2 Market Days after the balloting date. The Internet Participating Financial Institution will credit or arrange with the Authorised Financial Institution to credit the full amount of the application monies or the balance of it (as the case may be) in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into your account with the Internet Participating Financial Institution or the Authorised Financial Institution within 2 Market Days after receipt of written confirmation from MIH.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

A number of applications will be reserved to replace any successfully balloted applications that are subsequently rejected. The application monies relating to this applications which are subsequently rejected, will be refunded (without interest or any share of revenue or other benefit arising therefrom) by MIH by way of cheques by registered post or ordinary post. The cheques will be issued within 10 Market Days from the date of the final ballot.

Except where MIH is required to refund application monies, it is the sole responsibility of the Internet Participating Financial Institutions to ensure the timely refund of application monies from unsuccessful or partially successful Internet Share Applications. Therefore, you are strongly advised to consult with the Internet Participating Financial Institutions through which your application was made in respect of the mode or procedure of enquiring on the status of your Internet Share Application in order to determine the status or exact number of Issue Shares allotted, if any, before trading of our Shares on Bursa Securities.

- (i) Internet Share Applications will be closed at 5.00 p.m. on or such other date(s) as our Directors, the Offeror and the Underwriter may in their absolute discretion mutually decide. An Internet Share Application is deemed to be received only upon its completion, that is when the Confirmation Screen is displayed on the Internet financial services website. You are advised to print out and retain a copy of the Confirmation Screen for record purposes. Late Internet Share Applications will not be accepted.
- (j) You irrevocably agree and acknowledge that the Internet Share Application is subject to electrical, electronic, technical, transmission and communication and computer-related faults and breakdowns, fires and other events which are not in our control, or the control of MIH, the Internet Participating Financial Institutions and the Authorised Financial Institution. If we, MIH and/or the Internet Participating Financial Institutions and / or the Authorized Financial Institution do not receive your Internet Share Application and/or the payment, or if any data relating to the Internet Share Application or the tape or any devices containing such data is wholly or partially lost, corrupted, destroyed or otherwise not accessible for any reason, you shall be deemed not to have made an Internet Share Application and you shall have no claim whatsoever against us, MIH or the internet Participating Financial Institutions and the Authorised Financial Institution in relation to the Issue/ Shares applied for or for any compensation, loss or damage arising from it.
- (k) All of your particulars in the records of the relevant Internet Participating Financial Institutions at the time of the Internet Share Application shall be deemed to be true and correct, and we, MIH, the Internet Participating Financial Institutions and all other persons who, are entitled or allowed under the law to such information or where you expressly consent to the provision of such information shall be entitled to rely on the accuracy thereof.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

You shall ensure that your personal particular as recorded by both Bursa Depository and the Internet Participating Financial Institutions are correct and identical, otherwise your Internet Share Application is able to be rejected. The notification letter on successful allotment will be sent to your address last registered with Bursa Depository. It is your responsibility to notify the Internet Participating Financial Institutions and Bursa Depository of any changes in your personal particulars that may occur from time to time.

- (l) By making and completing an Internet Share Application, you are deemed to have agreed that:
- i. in consideration of us making available the Internet Share Application facility to you, through the Internet Participating Financial Institutions acting as our agents, your Internet Share Application is irrevocable;
  - ii. you have irrevocably requested and authorized us to register the Issue Shares allotted to you for deposit into your CDS account;
  - iii. neither us nor the Internet Participating Financial Institutions, shall be liable for any delay, failure or inaccuracy in the recording, storage or transmission or delivery of data relating to the Internet Share Application to MIH or Bursa Depository due to any breakdown or failure of transmission, delivery or communication facilities or due to any risk referred to in Section 16.3.3 (ii) (j) herein or to any cause beyond our/their control;
  - iv. you shall hold the Internet Participating Financial Institutions harmless from any damages, claims or losses as consequence of or arising from any rejection of your Internet Share Application by us, MIH, and/or the Internet Participating Financial Institutions, for reasons of multiple applications, suspected multiple applications, inaccurate and/or incomplete details provided by you, or any other cause beyond the control of the Internet Participating Institutions.
  - v. The acceptance of your offer to subscribe for and the purchase the Issue Shares for which your Internet Share Application has been successfully completed shall be constituted by the issue /Shares, notwithstanding the receipt of any payment by us or on our behalf;
  - vi. You are not entitled to exercise any remedy of rescission for misrepresentation at any time after we have accepted your Internet Share Application;
  - vii. In making the Internet Share Application, you have relied solely on the information contained in this Prospectus. We, the Underwriter, the Adviser and any other person involved in the Public Issue shall not be liable for any information not contained in this Prospectus which you may have relied on in making the Internet Share Application; and
  - viii. Our acceptance of your Internet Share Application and the contract resulting from the Public Issue shall be governed by and construed in accordance with the laws of Malaysia, and you irrevocably submit to the jurisdiction of the courts of Malaysia.



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

- (m) A processing fee of RM2.50 per Internet Share Application will be charged by RHB Bank Berhad, RM1.00 per Internet Share Application will be charged by Malayan Banking Berhad and RM5.00 per Internet Share Application will be charged by CIMB Securities Sdn Bhd.

**16.4 APPLICATIONS AND ACCEPTANCES**

The issuing house on the authority of the Directors of SCAN Associates reserves the right not to accept any Application, which does not strictly comply with the instructions, or to accept any Application in part only without assigning any reason therefor.

THE SUBMISSION OF AN APPLICATION FORM DOES NOT NECESSARILY MEAN THAT THE APPLICATION WILL BE SUCCESSFUL.

ALL APPLICATIONS MUST BE FOR 100 ORDINARY SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of Applications by Malaysian Public shall be subject to ballot to be conducted in a manner as approved by the Directors of SCAN Associates. Due consideration will be given to the desirability of distributing the Offer Shares to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the shares of the Company.

Pursuant to the Listing Requirements of the Bursa Securities, at least 25% of the issued and paid-up share capital of the Company must be held by a minimum number of 1,000 public shareholders holding not less than 100 shares each. The Company is expected to achieve this at the point of listing. However, in the event that the above requirement is not met pursuant to this Public Issue, the Company may not be allowed to proceed with its listing plan. In the event thereof, monies paid in respect of all Applications will be returned. The successful applicants will be selected in a manner to be determined by the Directors of the Company.

In the event of an under-subscription by Malaysian public, all the SCAN Associates Shares not applied for will be made available for subscription by the Underwriters. Any Shares not subscribed by the eligible employees of the SCAN Group will be made available for Application by Malaysian citizens, companies, co-operatives, societies and institutions and will be underwritten by the Underwriters.

Directors and employees of MIH and their immediate families are strictly prohibited from applying for the SCAN Associates Shares.

WHERE A SUCCESSFULLY BALLOTTED APPLICATION IS SUBSEQUENTLY NOT ACCEPTED, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED IN FULL WITHOUT INTEREST TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS BY ORDINARY POST OR REGISTERED POST RESPECTIVELY, TO THE APPLICANT'S ADDRESS REGISTERED WITH THE BURSA DEPOSITORY. THE ISSUING HOUSE RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTERA APPLICANTS AND PARTIALLY SUCCESSFUL APPLICANTS WHICH WOULD SUBSEQUENTLY BE REFUNDED WITHOUT INTEREST TO THE APPLICANTS WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS BY REGISTERED POST TO THE APPLICANTS' ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANTS' OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCE HAVING BEEN PRESENTED FOR PAYMENT.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.5 CDS ACCOUNTS**

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act, 1991, the Bursa Securities has prescribed the shares of SCAN Associates as a Prescribed Securities. In consequence thereof, the Public Issue Shares and Offer Shares offered through this Prospectus will be deposited directly with the Bursa Depository and any dealings in these shares will be carried out in accordance with aforesaid Act and Rules of Bursa Depository.

Following the above, in accordance with Section 29 of Securities Industry (Central Depositories) Act, 1991, all dealings in the securities of SCAN Associates including the Public Issue and Offer Shares will be by book entries through CDS accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS account can make an Application by way of Application Form. The applicant shall furnish his/her CDS account number in the space provided in the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to MIH or the Company. Where an applicant does not presently have a CDS account, he/she should open a CDS Account at an ADA prior to making an Application for the SCAN Associates Shares. Failure to comply with these specific instructions, as the Application Form requires or inaccuracy in the CDS account number arising from use of invalid, third party or nominee accounts, may result in the Application being rejected. If a successful applicant fails to state his/her CDS account number, MIH under the instruction of the Company will reject the application.

For applications by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Share Application and the applicant shall furnish his/her CDS account number to the Participating Financial Institution by way of keying in his/her CDS account number if the instructions on the ATM screen at which he/she enters his/her Electronic Share Application requires him/her to do so. Failure to comply with these specific instructions as the Electronic Share Application requires or inaccuracy in the CDS account number arising from use of invalid, third party or nominee accounts may result in the Application being rejected.

MIH, acting under the authority of the Directors of the Company reserves the right to reject any incomplete and inaccurate Application. Applications may also be rejected if the applicants' particulars provided in their Application Forms, or in the case of Electronic Share Applications, if the records of the Participating Financial Institutions at the time of making the Electronic Share Applications differ from those in Bursa Depository's records, such as the National Registration Identity Card number, name and nationality.

**16.6 NOTICE OF ALLOTMENT**

Shares allotted to all successful applicants will be credited to their respective CDS Accounts. A notice of successful allotment will be dispatched to the successful applicants or partially successful applicant at their addresses last maintained with the Bursa Depository at the applicants' own risk prior to the Listing of Scan Associates. For Electronic Share Application, the notice of allotment will be dispatched to the successful or partially successful applicant at his/her address last maintained with the Bursa Depository at the applicant's own risk prior to the Listing of Scan Associates. This is the only acknowledgement of acceptance of the Application.

All applicants must inform Bursa Depository of his/her updated address promptly by adhering to the certain rules and registration of the Bursa Depository, failing which the notification letter on successful allotment shall be sent to the Applicant address last registered with Bursa Depository.

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

Applicants may also check the status of their application by logging on the MIH's website or by calling their respective ADAs at the telephone number as stated in section 16.7 of the Prospectus or at the telephone number stated below between five (5) to ten (10) market days (during office hours only) after the balloting date:

MIH Enquiry Services 03- 2693 2075 (10 lines)  
MIH Website : [www.mih.com.my](http://www.mih.com.my)

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**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)****16.7 LIST OF AUTHORISED DEPOSITORY AGENTS**

A list of the ADA (Broker) Codes is as follows: -

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
<b><u>KUALA LUMPUR</u></b>		
A.A. Anthony Securities Sdn Bhd	N-1-3, Plaza Damas 60, Jalan Sri Hartamas 1 Sri Hartamas 50480 Kuala Lumpur Tel No : 6201 1155	078-004
Affin Securities Sdn Bhd	3 <sup>rd</sup> Floor, Chulan Tower No. 3 Jalan Conlay 50450 Kuala Lumpur Tel No.: 03-2143 8668	028-001
Avenue Securities Sdn Bhd	Ground Floor & Level 1 THB Satu, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No.: 03-20891800	052-001
AmSecurities Sdn Bhd	15th Floor, Bangunan AmBank Group 55 Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2078 2788	086-001
ECM Libra Sdn Bhd	8A Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21681168	099-001
BIMB Securities Sdn Bhd	1st & 2nd Floor Podium Block, AMDB Building No. 1, Jalan Lumut 50400 Kuala Lumpur Tel No: 03-4043 3533	024-001
CIMB Securities Sdn Bhd	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-2084 9999	065-001
HLG Securities Sdn Bhd	Level 5, Wisma Kia Peng No.3, Jalan Kia Peng 50450 Kuala Lumpur Tel No:03-2168 1168	066-001
Hwang-DBS Securities Berhad	2 <sup>nd</sup> Floor, Bangunan AHP No 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No: 03- 7710 6688	068-009



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
Hwang-DBS Securities Berhad	Nos 34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5 <sup>th</sup> Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5th Miles Cheras 56100 Kuala Lumpur Tel No: 03-9130 3399	068-012
Hwang-DBS Securities Berhad	Suite 7.03, 7th Floor Suite 12-02 & Part of Suite 12-01 12th Floor, Menara Keck Seng 203 Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-2711 2775	068-014
Inter-Pacific Securities Sdn Bhd	West Wing, Level 13 Berjaya Times Square No. 1, Jalan Imbi 55100 Kuala Lumpur Tel No: 03-2117 1888	054-001
Jupiter Securities Sdn Bhd	7 <sup>th</sup> – 9 <sup>th</sup> Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2034 1888	055-001
Kuala Lumpur City Securities Sdn Bhd	No.8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-2166 7922	076-001
Kuala Lumpur City Securities Sdn Bhd	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 33, Plaza Crystaville Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel No:03-62033366	076-010
KAF-Seagroatt & Campbell Securities Sdn Bhd	30 <sup>th</sup> Floor, The Weld Tower 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2020 1600	053-001
K & N Kenanga Bhd	8th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-2164 9080	073-001
Eoncap Securities Sdn Bhd	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-2692 8899	061-001
M & A Securities Sdn Bhd	Level G-2, No 45 & 47 The Boulevard, Mid Valley City Lingkar Syed Putra 59200 Kuala Lumpur Tel No: 03-2282 1820	057-002

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
Mayban Securities Sdn Bhd	Level 5-13 MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-2297 8888	098-001
Mercury Securities Sdn Bhd	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damanlela Bukit Damansara 50490 Kuala Lumpur Tel No: 03-2094 2828	093-002
MIDF Sisma Securities Sdn Bhd	17th & 18th Floor, Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No.: 03-2166 8888	026-001
OSK Securities Berhad	20th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-2162 4388	056-001
OSK Securities Berhad	No. 62 & 64, Vista Mag Jalan Prima Metro Prima 52100 Kuala Lumpur Tel No:03-62575869	056-028
OSK Securities Berhad	Ground Floor No. M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No: 03-4280 4798	056-054
OSK Securities Berhad	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No: 03-9058 7222	056-058
PB Securities Sdn Bhd	27 <sup>th</sup> Floor, Bangunan Public Bank No.6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-2031 3011	051-001
PM Securities Sdn Bhd	Ground, Mezzanine 1 <sup>st</sup> & 10 <sup>th</sup> Floor Menara PMI 50250 Kuala Lumpur Tel No: 03-2146 3000	064-001
RHB Securities Sdn Bhd	No. 2, Jalan Changkat Cheylon 50400 Kuala Lumpur Tel No: 03-9285 2233	087-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
TA Securities Holdings Berhad	TA One Tower No.22, Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-2072 1277	074-001
<b><u>SELANGOR DARUL EHSAN</u></b>		
Affin Securities Sdn Bhd	2 <sup>nd</sup> , 3 <sup>rd</sup> & 4 <sup>th</sup> Floors Wisma Amsteel Securities No. 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-3343 9999	028-002
AmSecurities Sdn Bhd	4 <sup>th</sup> Floor, Plaza Damansara Utama No. 2, Jalan SS21/60 47400 Petaling Jaya Selangor Tel No: 03-7710 6613	086-003
Hwang-DBS Securities Berhad	16 <sup>th</sup> , 18 <sup>th</sup> – 20 <sup>th</sup> Floor Plaza Masalam No.2, Jalan Tengku Ampuan Zabedah E9/E, Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No: 03-5513 3288	068-002
Hwang-DBS Securities Berhad	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No: 03-5635 6688	068-010
JF Apex Securities Berhad	6th Floor, Menara Apex Off Jalan Semenyih Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No: 03-8736 1118	079-001
JF Apex Securities Berhad	15 <sup>th</sup> & 16 <sup>th</sup> Floor Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No: 03-7620 1118	079-002
K & N Kenanga Bhd	13 <sup>th</sup> Floor Menara Yayasan Selangor No. 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No: 03- 7956 2169	073-005

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
K & N Kenanga Bhd	1 <sup>st</sup> Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No: 03- 8024 1682	073-006
K & N Kenanga Bhd	Room 7.02, Level 7, Menara ING Intan Millenium Square No.68 Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No: 03- 3005 7550	073-007
SBB Securities Sdn Bhd	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Plaza Damansara Utama No.2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-7729 7345	090-002
OSK Securities Berhad	24, 24M, 24A, 26M, 28M, 28A & 30 Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No: 03-7873 6366	056-011
OSK Securities Berhad	No 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No: 03-8736 3378	056-045
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No: 03-6092 8916	056-047
OSK Securities Berhad	Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1 ½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-3343 9180	056-048
PM Securities Sdn Bhd	No. 157 & 159 Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No: 03-8070 0773	064-003

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
PM Securities Sdn Bhd	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33415300	064-007
SJ Securities Sdn Bhd	Level 3, Holiday Villa No 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No: 03-5634 0202	096-001
<b><u>MELAKA</u></b>		
Malacca Securities Sdn Bhd	No.1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang, P.O. Box 248 75250 Melaka Tel No: 06-337 1533	012-001
Mecury Securities Sdn Bhd	No. 81B & 83B, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No: 06-292 1898	093-003
OSK Securities Berhad	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No: 06-282 5211	056-003
PM Securities Sdn Bhd	No. 11 & 13, Jalan PM 2 Plaza Mahkota 75000 Melaka Tel No: 06-286 6008	064-006
RHB Securities Sdn Bhd	Lot 9 & 10, 1 <sup>st</sup> Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No: 06-283 3622	087-002
<b><u>PERAK DARUL RIDZUAN</u></b>		
Avenue Securities Sdn Bhd	No. 63 Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-242 2828	052-002
TA Securities Holdings Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No: 05-253 1313	058-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
Hwang-DBS Securities Berhad	21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-806 0888	068-003
Hwang-DBS Securities Berhad	Ground & 1 <sup>st</sup> Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-255 9988	068-015
Kuala Lumpur City Securities Sdn Bhd	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-691 0910	076-008
M & A Securities Sdn Bhd	M&A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-241 9800	057-001
Mayban Securities Sdn Bhd	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-255 8233	098-002
OSK Securities Berhad	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-241 5100	056-002
OSK Securities Berhad	No. 17, Ground & 1 <sup>st</sup> Floor Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-623 6498	056-014
OSK Securities Berhad	1 <sup>st</sup> Floor No.23 & 25, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6921228	056-016
OSK Securities Berhad	Ground Floor 28, Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No: 05-7231888	056-018

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
OSK Securities Berhad	Ground Floor, No.40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No: 05-8088229	056-034
OSK Securities Berhad	No. 72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No: 05-467 1801	056-044
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor No. 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel No: 05-595 1001	056-049
OSK Securities Berhad	Ground Floor No.2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No: 05-717 0888	056-052
SBB Securities Sdn Bhd	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-253 0888	090-001
<b><u>PULAU PINANG</u></b>		
A.A. Anthony Securities Sdn Bhd	1st Floor, Bangunan Heng Guan 171 Jalan Burmah 10050 Pulau Pinang Tel No: 04-229 9318	078-002
A. A. Anthony Securities Sdn Bhd	No. 2, Jalan Perniagaan 2 Pusat Perniagaan Alma 14000 Bukit Mertajam Pulau Pinang Tel No : 04-554 1388	078-003
Avenue Securities Sdn Bhd	111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-228 1868	052-003
CIMB Securities Sdn Bhd	Suite 1.01, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No : 04-291 1833	065-003
Hwang-DBS Securities Berhad	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-263 6996	068-001



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
Hwang-DBS Securities Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No: 04-537 2882	068-006
Mercury Securities Sdn Bhd	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No: 04-332 2123	093-001
K & N Kenanga Bhd	Lot 1.02, Level 1 Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-210 6666	073-013
OSK Securities Berhad	64, Bishop Street 20E, 20F & 20G Penang Street 10200 Pulau Pinang Tel No: 04-263 4222	056-004
OSK Securities Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor N. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel No: 04-390 0022	056-005
OSK Securities Berhad	Ground & Upper Floor 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No: 04-540 2888	056-015
OSK Securities Berhad	No.834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No: 04-5831888	056-032
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor No. 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No: 04-6404888	056-042
PM Securities Sdn Bhd	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04- 227 3000	064-004

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
ECM Libra Sdn Bhd	7th, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04- 228 3355	099-002
Thong & Kay Hian Securities Sdn Bhd	Level 5 & 6, Wisma Sri Pinang 60 Green Hall 10200 Pulau Pinang Tel No: 04-263 5481	070-001
Inter-Pacific Securities Sdn Bhd	6 <sup>th</sup> , 10 <sup>th</sup> & 12 <sup>th</sup> Floor Bangunan Mayban Trust 3 Penang Street 10200 Pulau Pinang Tel No: 04-262 6644	054-002
<b><u>PERLIS INDRA KAYANGAN</u></b>		
Kuala Lumpur City Securities Sdn Bhd	2 <sup>nd</sup> Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel No: 04-976 5200	076-003
<b><u>KEDAH DARUL AMAN</u></b>		
Kuala Lumpur City Securities Sdn Bhd	2 <sup>nd</sup> Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-731 7088	076-004
Hwang-DBS Securities Berhad	No. 70A, B, C, Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No : 04-425 6666	068-011
OSK Securities Berhad	Ground Floor, Swiss Inn Hotel No. 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No: 04-420 4888	056-017
OSK Securities Berhad	No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No: 04-496 4888	056-019
OSK Securities Berhad	Ground & 1st Floor, 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7209888	056-021

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
<b><u>NEGERI SEMBILAN DARUL KHUSUS</u></b>		
PM Securities Sdn Bhd	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floors 19 – 21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-762 3131	064-002
Hwang-DBS Securities Berhad	Ground & 1 <sup>st</sup> Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-761 2288	068-007
Hwang-DBS Securities Berhad	No. 6 Upper Level, Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553188	068-013
OSK Securities Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7641641	056-024
OSK Securities Berhad	1 <sup>st</sup> Floor, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No: 06-4421000	056-037
OSK Securities Berhad	1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553011	056-040
OSK Securities Berhad	Ground & Mezzanine Floor No. 346 & 347 Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No: 06-646 1234	056-046
<b><u>JOHOR DARUL TAKZIM</u></b>		
A.A. Anthony Securities Sdn Bhd	Suite 8.2, Level 8 Menara Sarawak Enterprise No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-333 2000	078-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
A.A. Anthony Securities Sdn Bhd	42-8, Main Road Kulai Besar 81000 Kulai Johor Darul Takzim Tel No : 07-663 6658	078-005
AmSecurities Sdn Bhd	2nd & 3rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-434 2282	086-002
Avenue Securities Sdn Bhd	No. 57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-953 2222	052-004
ENG Securities Sdn Bhd	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-223 1211	081-001
Hwang-DBS Securities Berhad	Level 7, Johor Bahru City Square (Office Tower) 106-108 Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-222 2692	068-004
Kuala Lumpur City Securities Sdn Bhd	No. 46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No: 07-771 7922	076-006
K & N Kenanga Bhd	Level 2, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-333 3600	073-004
K & N Kenanga Bhd	No 31, Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No: 06-954 2711	073-008
K & N Kenanga Bhd	No 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-933 3515	073-009
K & N Kenanga Bhd	No. 33 & 35 (Ground & 1 <sup>st</sup> Floor A&B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No: 07-7771161	073-010

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
K & N Kenanga Bhd	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Tazkim Tel No : 06-978 2292	073-011
OSK Securities Berhad	6 <sup>th</sup> Floor, Wisma Tiong-Hu 8, Jalan Keris Taman Sri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel: No. 07-278 8821	056-006
OSK Securities Berhad	53, 53-A & 53-B Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No: 07-438 0288	056-009
OSK Securities Berhad	No. 33-1, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 07-6868018	056-023
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor No.19, Jalan Pesta 1-1 Taman Tun Dr. Ismail 1, Jalan Bakri 84000 Muar Johor Darul Takzim Tel No: 06-9538262	056-025
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johar Darul Takzim Tel No: 07-5577628	056-029
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor No. 28 Jalan Tengku Ahmad 85000 Segamat Johor Darul Takzim Tel No: 07-9321543	056-030
OSK Securities Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No: 07-7769655	056-031
OSK Securities Berhad	240 & 240A, Jalan Besar 83700 Yong Peng Johor Darul Takzim Tel No: 07-4675388	056-033

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
OSK Securities Berhad	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No: 07-6626288	056-035
OSK Securities Berhad	Ground Floor, No 7, Jalan Jaya 81900 Kota Tinggi Johor Darul Takzim Tel No : 07-8822018	056-036
OSK Securities Berhad	Ground , 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180	056-038
OSK Securities Berhad	1st Floor, No. 2 & 4 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No: 07- 925 6881	056-039
OSK Securities Berhad	Ground & 1st Floor No. 1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No : 07-352 2293	056-043
PM Securities Sdn Bhd	Suite 5.1, Level 5, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07- 278 1813	064-005
PM Securities Sdn Bhd	Ground & 1st Floor No. 43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No : 07-433 3608	064-008
PM Securities Sdn Bhd	Ground Floor No. 118, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No : 07-933 3418	064-009



**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
<b><u>PAHANG DARUL MAKMUR</u></b>		
Kuala Lumpur City Securities Sdn Bhd	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-566 0800	076-002
OSK Securities Berhad	A-27 & A-29, Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-516 3811	056-007
OSK Securities Berhad	Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No: 09-2234943	056-022
OSK Securities Berhad	Ground Floor No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No: 05-4914913	056-041
<b><u>KELANTAN DARUL NAIM</u></b>		
TA Securities Holdings Berhad	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No: 09-743 2288	058-004
Kuala Lumpur City Securities Sdn Bhd	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel No: 09-7432588	076-007
OSK Securities Berhad	No. 3953-H (Ground & 1 <sup>st</sup> Floor) Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No: 09-743 0077	056-020
<b><u>TERENGGANU DARUL IMAN</u></b>		
FA Securities Sdn Bhd	No.51 & 51A Ground, Mezzanine & 1 <sup>st</sup> Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-623 8128	021-001

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
Kuala Lumpur City Securities Sdn Bhd	No. 1D, Ground & Mezzanine No.1E, Ground, Mezzanine 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6317922	076-009
OSK Securities Berhad	Ground Floor, 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No: 09-8583109	056-027
OSK Securities Berhad	31A, Ground Floor 31A & 31B, 1 <sup>st</sup> Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No : 09-626 1816	056-055
<b><u>SARAWAK</u></b>		
TA Securities Holdings Berhad	12G, H & I, Jalan Kampung Datu 96000 Sibul Sarawak Tel No: 084-319 998	058-002
CIMB Securities Sdn Bhd	Level 1, Wisma STA 26, Jalan Datuk Abang Abdul Rahim 93450 Kuching Sarawak Tel No : 082-358 606	065-004
Hwang-DBS Securities Berhad	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No: 082-236 999	068-005
Hwang-DBS Securities Berhad	192, Bintulu Parkcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel No : 086-330 008	068-016
K & N Kenanga Bhd	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338 000	073-003
K & N Kenanga Bhd	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No: 085-435 577	073-002

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
K & N Kenanga Bhd	No. 11-12 (Ground & 1 <sup>st</sup> Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel No : 084-313 855	073-012
OSK Securities Berhad	Ground & 1 <sup>st</sup> & 6 <sup>th</sup> Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No: 082- 422 252	056-008
OSK Securities Berhad	Lot 1168, Ground Floor Wisma Interhill Miri Miri Waterfront Commercial Centre 98008 Miri Sarawak Tel No: 085-422 788	056-012
OSK Securities Berhad	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel No: 084-329 100	056-013
OSK Securities Berhad	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No: 084-654 100	056-050
OSK Securities Berhad	Ground Floor No. 11, Lorong Maju 96500 Bintangor Sarawak Tel No: 084-693 100	056-051
OSK Securities Berhad	Ground Floor No. 177, Taman Sri Dagang 97000 Bintulu Sarawak Tel No : 086-311 770	056-053
OSK Securities Berhad	No. 299, Ground & 1 <sup>st</sup> Floor Lot 373, Jalan Serian-By-Pass Serian Town District 94700 Serian Sarawak Tel No : 08 2872 118	056-060
OSK Securities Berhad	Ground & 1 <sup>st</sup> Floor Lot 1085, Jalan Buangsiol 98700 Limbang Sarawak Tel No : 085-213 188	

**16. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>Broker Code</b>
<b><u>SABAH</u></b>		
Hwang-DBS Securities Berhad	Room Nos 106-109, Mezzanine Floor Room Nos 207-212, 2 <sup>nd</sup> Floor Gaya Centre Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel No: 088- 311 688	068-008
InnoSabah Securities Berhad	11 Equity House, Block K Sadong Jaya Karamunsing 88100 Kota Kinabalu Sabah Tel No: 088-234 090	020-001
Kuala Lumpur City Securities Sdn Bhd	Suite 1-9-E1, 9 <sup>th</sup> Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-253 922	076-005
OSK Securities Berhad	5 <sup>th</sup> Floor, Wisma BSN Sabah Jalan Kemajuan, Karamunsing 88000 Kota Kinabalu Sabah Tel No: 088-269 788	056-010
OSK Securities Berhad	1 <sup>st</sup> Floor, TB-3338, Wisma Jian Ho Town Extention No. 2 Jalan St. Patrick 91008 Tawau Sabah Tel No: 089-779815	056-056
OSK Securities Berhad	Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No : 089-222 275	056-057

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