

PROSPECTUS

scan

associates

SCAN ASSOCIATES BERHAD

(525669-P)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 50,500,000 NEW ORDINARY SHARES OF RM0.10 EACH COMPRISING: -

- I. 10,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
- II. 20,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS; AND
- III. 20,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF SCAN ASSOCIATES BERHAD AND ITS SUBSIDIARIES;

AT AN ISSUE PRICE OF RM0.50 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO ITS LISTING ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE 'RISK FACTORS' AS SET OUT IN SECTION 3 HEREOF

INVESTORS ARE ADVISED TO NOTE THAT COMPANIES LISTED ON THE MESDAQ MARKET MAY BE OF HIGH INVESTMENT RISK

Adviser, Sponsor, Managing Underwriter and Placement Agent

AmMerchant Bank Berhad

(Company No. 23742-V)

A member of



AmInvestment Group



This Prospectus is dated 30 August 2006

RESPONSIBILITY STATEMENTS

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF SCAN ASSOCIATES BERHAD ("SCAN ASSOCIATES" OR THE "COMPANY") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM HAVING MADE ALL REASONABLE ENQUIRIES, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING. THE DIRECTORS HEREBY ACCEPT FULL RESPONSIBILITY FOR THE PROFIT AND/OR CASH FLOW FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE PROFIT AND/OR CASH FLOW FORECAST HAVE BEEN PREPARED BASED ON ASSUMPTIONS MADE.

AMMERCHANT BANK BERHAD, BEING THE ADVISER, SPONSOR, MANAGING UNDERWRITER AND PLACEMENT AGENT ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE INITIAL PUBLIC OFFERING AND IS SATISFIED THAT ANY PROFIT AND/OR CASH FLOW FORECAST (FOR WHICH THE DIRECTORS OF THE CORPORATION ARE FULLY RESPONSIBLE), PREPARED FOR INCLUSION IN THE PROSPECTUS HAVE BEEN STATED BY THE DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAVE BEEN DULY REVIEWED BY THE REPORTING ACCOUNTANTS.

STATEMENTS OF DISCLAIMER

THE SECURITIES COMMISSION HAS APPROVED THE PUBLIC ISSUE IN RESPECT OF THE INITIAL PUBLIC OFFERING AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION RECOMMENDS THE INITIAL PUBLIC OFFERING.

THE SECURITIES COMMISSION SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF SCAN ASSOCIATES AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

ADMISSION TO THE OFFICIAL LIST OF BURSA MALAYSIA SECURITIES BERHAD IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, CORPORATION OR OF ITS SECURITIES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRARS OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

INVESTORS ARE ADVISED TO NOTE THAT RECOURSE FOR FALSE OR MISLEADING STATEMENTS OR ACTS MADE IN CONNECTION WITH THE PROSPECTUS IS DIRECTLY AVAILABLE THROUGH SECTIONS 57, 58 AND 153 OF THE SECURITIES COMMISSION ACT 1993.

SECURITIES LISTED ON BURSA MALAYSIA SECURITIES BERHAD ARE OFFERED TO THE PUBLIC PREMISED ON FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING THE ISSUE FOR WHICH ANY OF THE PERSONS SET OUT IN SECTION 45 OF THE *SECURITIES COMMISSION ACT 1993*, E.G. DIRECTORS AND ADVISERS, ARE RESPONSIBLE.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME. A COPY OF THIS PROSPECTUS SO REGISTERED IS AVAILABLE ON THE WEBSITE OF CIMB SECURITIES SDN BHD AT www.ejpcimb.com AND MALAYAN BANKING BERHAD AT www.maybank2u.com.my (VIA HYPERLINK TO BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com).

THE INTERNET IS NOT A FULLY SECURED MEDIUM. YOUR INTERNET APPLICATION FOR THE ISSUE SHARES OF THE RETAIL OFFERING MAY BE SUBJECT TO RISKS IN DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OF INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR ADVISER OR MALAYSIAN ISSUING HOUSE SDN BHD, A PAPER PRINTED COPY OF THIS PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE PAPER/ PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/ PRINTED COPY OF THIS PROSPECTUS, WHICH IS IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SC, SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES") WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT;

- (I) WE DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES. ACCORDINGLY, WE ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISK ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) WE ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF ANY OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, FILES OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, FILE OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOU DISCRETION AND RISK. WE ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, YOU ARE ADVISED THAT:

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS, I.E. TO THE EXTENT THAT THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB OBSERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT RESPONSIBLE FOR THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS, WHICH HAS BEEN OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF THE ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURED MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTING WITH OR AS A RESULT OF ANY FAULT WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OF OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

YOU SHOULD NOT TAKE THE AGREEMENT BY THE UNDERWRITERS TO UNDERWRITE THE INITIAL PUBLIC OFFERING AS AN INDICATION OF THE MERIT OF SCAN ASSOCIATES SHARES

CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD: -

INVESTORS SHOULD BE AWARE THAT MESDAQ IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS IN MANY RESPECTS. IN PARTICULAR, COMPANIES LISTED ON MESDAQ ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON MESDAQ MARKET MAY HAVE A LIMITED OPERATING HISTORY OR MAY NOT HAVE ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, THESE COMPANIES MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL/ADVISER IS STRONGLY RECOMMENDED.

OTHERS

THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT www.bursamalaysia.com

INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for SCAN Associates' entire enlarged share capital on the MESDAQ Market of Bursa Malaysia Securities Berhad is set out below:-

Date	Event
30 August 2006	: Issue of Prospectus/Opening date of the Public Issue
7 September 2006	: Closing date of the Public Issue
11 September 2006	: Tentative date for balloting of applications
25 September 2006	: Tentative date for despatch of Notice of Allotment
26 September 2006	: Tentative listing date

THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 7 SEPTEMBER 2006 OR FOR SUCH FURTHER PERIOD OR PERIODS AS THE DIRECTORS AND/OR PROMOTERS OF SCAN ASSOCIATES TOGETHER WITH THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY DECIDE.

SHOULD THE CLOSING DATE OF THE AFORESAID APPLICATION BE EXTENDED, THE DATES FOR THE BALLOTING, ALLOTMENT AND LISTING OF SCAN ASSOCIATES' ENTIRE ISSUED AND PAID-UP SHARE CAPITAL ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD MIGHT BE EXTENDED ACCORDINGLY AND CHANGES TO THE APPLICATION PERIOD FOR THE PUBLIC ISSUE WILL BE NOTIFIED TO THE PUBLIC VIA AN ADVERTISEMENT IN A WIDELY DISTRIBUTED DAILY BAHASA MALAYSIA AND ENGLISH NEWSPAPERS.

DEFINITIONS

In this Prospectus, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings: -

Act	:	The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
ADA	:	Authorised Depository Agent
ADA Code	:	ADA (Broker) Code
AES	:	Advanced Encryption Standard
AmMerchant Bank	:	AmMerchant Bank Berhad (23742-V), a member of AmInvestment Group Berhad (657000-X)
Application	:	The application for the Issue Shares by way of Application Forms or by way of Electronic Share Application
Application Form(s)	:	The printed Application Form(s) for the application for the Issue Shares
ATM	:	Asynchronous Transfer Mode
Authorised Financial Institution	:	The authorised financial institution(s) participating in the Internet Share Application, with respect to payments for the Public Issue
Bursa Securities	:	Bursa Malaysia Securities Berhad (635998-W)
BCHB (CAHB)	:	Bumiputra Commerce Holdings Berhad (formerly known as Commerce Asset-Holding Berhad) (50841-W)
Bonus Issue	:	The bonus issue of 8,570,000 new ordinary shares of RM1.00 each in SCAN Associates on the basis of two (2) Bonus Shares for every one (1) existing share held effected via capitalisation of the retained profits and capital redemption reserve.
Bonus Shares	:	The 8,570,000 ordinary shares of RM1.00 each in SCAN Associates issued pursuant to the Bonus Issue
CA	:	Certificate Authority
CASE	:	Centre for Advance Software Engineering (at Universiti Teknologi Malaysia)
CAV	:	Commerce Asset Ventures Sdn Bhd (330858-U)
CCM	:	Companies Commission of Malaysia
CDS	:	Central Depository System
CEO	:	Chief Executive Officer
Central Depositories Act	:	The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force
Central Depository or Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (165570-W), a subsidiary of Bursa Securities
CoBIT	:	Control Objectives for Information and related Technology

DEFINITIONS (Cont'd)

CRAMM	:	CCTA Risk Assessment and Management Method (CCTA= United Kingdom government's Central Computer and Telecommunication Agency)
CRM	:	Customer Relationship Management
CS	:	Correlation System
Deposited Security	:	A security in the Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules
Depositor	:	A holder of a Securities Account
EBIDTA	:	Earnings before interest, depreciation, taxation and amortisation
EPF	:	Employees Provident Fund Board
Electronic Share Application	:	An application for the Issue Shares through Participating Financial Institutions
EPS	:	Earnings per share
ERP	:	Enterprise Resource Planning
Electronic Prospectus	:	A copy of this prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
Electronic Share Application ("ESA")	:	An application for IPO Shares through Participating Financial Institutions
FIC	:	Foreign Investment Committee
FYE	:	Financial year ending/ ended (12 months of a financial year under review)
FPE	:	Financial period ended (less than 12 months of a financial year under review)
GIAC	:	Global Information Assurance Certification
GPRS	:	General Packet Radio Services
ICT	:	Information and Communications Technology
IDR	:	Indonesian Rupiah
IEC	:	International Electrotechnical Commission
IEEE	:	Institute of Electrical and Electronics Engineers
Internet Participating Financial Institution	:	The institutions participating in the Internet Share Applications
Internet Share Application	:	The application for the Public Issue Share through online share application service provided by Internet Participating Financial Institutions
IP	:	Internet Protocol

DEFINITIONS (Cont'd)

IPS	:	Intrusion Prevention System
IrDA	:	Infrared Data Association
ISDN	:	Integrated Services Digital Network
ISMS	:	Information Security Management System
ISO	:	International Organisation for Standardisation
Issue Price	:	RM0.50 for each Issue Share
IT	:	Information Technology
Khazanah	:	Khazanah Nasional Berhad (Company No. 275505-K)
LAN	:	Local Area Network
Listing	:	Admission to the Official List and the listing of and quotation for the entire issued and paid share capital of SCAN Associates of RM20,000,000 comprising 200,000,000 ordinary shares of RM0.10 each on the MESDAQ Market
Listing Requirements	:	The Listing Requirements of Bursa Securities for the MESDAQ Market
Listing Scheme	:	The Bonus Issue, Rights Issue, Sub-division, Public Issue and Listing collectively
MAMPU	:	Malaysian Administrative Modernisation and Management Planning Unit
Malaysian Public	:	Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
MDeC	:	Multimedia Development Corporation Sdn Bhd
MESDAQ Market	:	The MESDAQ Market of Bursa Securities
MEWC	:	Ministry of Energy, Water and Communications Malaysia (formerly known as Ministry of Energy, Communications and Multimedia)
MI	:	Minority interest
MIH or Issuing House	:	Malaysian Issuing House Sdn Bhd (Company No. 258345-X)
MINDEF	:	Ministry of Defence
MITI	:	Ministry of International Trade and Industry
MSC	:	Multimedia Super Corridor
MSS	:	Managed Security Services
MTDC	:	Malaysian Technology Development Corporation
NIST	:	National Institute of Standards and Technology
NTA	:	Net tangible assets

DEFINITIONS (Cont'd)

OCTAVE	:	Operational Critical Threat, Asset and Vulnerability Evaluation
OS	:	Operating System
PAN	:	Personal Area Network
PAT	:	Profit after taxation
Participating Financial Institution(s)	:	Refers to the participating financial institutions for Electronic Share Application as listed in Section 16 of this Prospectus
PBT	:	Profit before taxation
PDA	:	Personal Digital Assistant
PE Multiple	:	Price earnings multiple
PGP	:	Pretty Good Privacy
PKI	:	Public Key Infrastructure
Promoter(s)	:	Aminuddin Baki @ Sabtu bin Esa, Dato' Dr. Norbik Bashah bin Idris, Chong Sau Wei, Chong Siew Kok, Md. Nazri bin Ahmad, Norzakimi bin Zahari, Shaharil bin Abdul Malek, Ramli bin Jaafar, Nik Khairul bin Raja Abdullah, Nor Ramzani bin Abdul Rahim and CAV collectively
PSS	:	Passive Scanning System
Public Issue or Issue	:	The public issue of 50,500,000 new ordinary shares of RM0.10 each in SCAN Associates at an issue price of RM0.50 per new ordinary share payable in full upon application, subject to the terms and conditions of this Prospectus
Public Issue Shares or Issue Shares	:	The 50,500,000 new ordinary shares of RM0.10 each in SCAN Associates which are the subject of the Public Issue
PT SCAN Nusantara	:	PT SCAN Nusantara (NPWP: 02.194.334.5-058.000)
RA	:	Registration Authority
Rights Issue	:	The rights issue of 2,095,000 new ordinary shares of RM1.00 in SCAN Associates at an issue price of RM1.00 per share to the existing shareholders of SCAN Associates on the basis of approximately 0.16 Rights Share for every 1 existing share held
Rights Shares	:	The 2,095,000 shares of RM1.00 each in SCAN Associates issued pursuant to the Rights Issue
R&D	:	Research and development
Record of Depositors	:	A record provided by Bursa Depository to the Company under Chapter 24.0 of the Rules
RM and sen	:	Ringgit Malaysia and sen respectively
RSA	:	Rivest-Shamir-Adleman
Rules	:	The Rules of Bursa Depository
SC	:	Securities Commission
SC Guidelines	:	SC's Policies and Guidelines on Issue/Offer of Securities

DEFINITIONS (Cont'd)

SCE	:	Scan Crypto Engine
SCAN Crypto-Tech	:	SCAN Crypto-Tech Sdn Bhd (591753-P)
SCAN Associates or Company	:	SCAN Associates Berhad (525669-P)
SCAN Group or the Group	:	SCAN Associates and its subsidiaries
Securities Account	:	An account established by Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor
Share(s)	:	Ordinary share(s) of RM0.10 each
SOC	:	Security Operations Centre
SSL	:	Secure Socket Layer
Sub-division	:	The par value of RM1.00 per ordinary share of SCAN Associates was sub-divided into ten (10) ordinary shares of RM0.10 each after the Rights Issue.
Underwriting Agreement	:	The Underwriting Agreement dated 1 June 2006 between the Company and the Managing Underwriter and Underwriters for the underwriting of 30,000,000 Issue Shares for an underwriting commission of 1.50% of the Issue Price of RM0.50 per share.
UPM	:	Universiti Putra Malaysia
UPS	:	Uninterrupted Power Supply
UTM	:	Universiti Teknologi Malaysia
VPN	:	Virtual Private Network
WAN	:	Wide Area Network
WAP	:	Wireless Application Protocol

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

GLOSSARY OF TECHNICAL TERMS

Technical Definitions

- 3G** : Short form for third-generation mobile telephone technology. The services associated with 3G provide the ability to transfer both voice data (a telephone call) and non-voice data (such as downloading information, exchanging email, and instant messaging).
- Asymmetric Encryption** : An algorithm for Cryptography that uses a pair of cryptographic keys to encrypt and decrypt. One key encrypts the message but a different key is required to decrypt the encrypted message.
- Business Continuity** : Business Continuity describes the processes and procedures an organisation puts in place to ensure that essential functions can continue during and after a disaster. Business Continuity planning seeks to prevent or minimise interruption of mission-critical services, and to re-establish full functioning as swiftly and smoothly as possible.
- Cold Site** : A work-area equipped with appropriate environmental conditioning, electrical connectivity, communications access, configurable space and access to accommodate the installation and operation of equipment by key employees required to resume business operations.
- Cluster Computing** : A group of computers connected (known as a computer cluster) together to function as one unit or as one large powerful computer. A cluster of computers is referred to as a server farm when the computers are used to mimic the operations of a single server machine.
- Console** : The text output device for system administration messages. These messages come from the kernel (fundamental part of an operating system. It is a piece of software responsible for providing secure access to the machine's hardware to various computer programs) from the init system and from the system logger.
- Cryptoengine** : The backbone of a cryptographic system, which consists of cryptographic algorithms for data hashing, security protocols and standards.
- Cryptography** : The art of protecting information by transforming (encrypting) it into an unreadable format, called cipher text. Only those who possess a secret key can decipher (or decrypt) the message into plain text. Encrypted messages can sometimes be broken by cryptanalysis, also called code breaking, although modern cryptography techniques are virtually unbreakable.
- Decryption** : The process of decoding data that has been encrypted into a secret code or unreadable format. Decryption requires a secret key or password.
- DES** : Data Encryption Standard
- Digital Certificate** : A certificate which uses a digital signature to bind together a public key with an identity and includes information such as the name of a person or an organisation, their address, and so forth. The certificate can be used to verify that a public key belongs to an individual.
- Digital Signature** : A method of authenticating digital information analogous to ordinary physical signature on paper, but implemented using techniques from the field of cryptography
- DRM** : Digital Rights Management

GLOSSARY OF TECHNICAL TERMS (Cont'd)

DSA	:	Digital Signature Algorithm
DSL	:	Digital Subscriber Line
DSS	:	Digital Signature Standard
Elliptic Curve Cryptography	:	An approach to public-key cryptography based on the mathematics of elliptic curves. The use of elliptic curves in cryptography was suggested independently by Neal Koblitz and Victor Miller in 1985. The main benefit of ECC is that under certain situations it uses smaller keys than other methods while providing an equivalent or higher level of security.
Encryption	:	The translation of data into a secret code or unreadable format. Encryption is the most effective way to achieve data security. To read an encrypted file, you must have access to a secret key or password that enables you to decrypt it. Decrypted data is called plain text and encrypted data is referred to as cipher text.
Gateway (default gateway)	:	A node on a computer network that serves as an access point to another network. In enterprises, the gateway is the computer that routes the traffic from a workstation to the outside network that is serving the Web pages. In homes, the gateway is the ISP that connects the user to the internet.
Honeypots	:	A Honeypot (such as a server) is designed to interact with malicious hosts that attack the network and gather a wealth of data at each stage of interaction.
Hot Site	:	A work-area with appropriate environmental conditioning, electrical connectivity, communications access and equipped with relevant hardware, operating and application software and IT interfaces capable of providing relatively immediate backup data processing support to maintain mission critical activities.
Internet	:	It is the publicly available worldwide system of interconnected computer networks that make up of thousands of smaller commercial, academic, and government networks. Data is transmitted by packet switching using a standardised Internet Protocol (IP) and many other protocols. It carries various information and services, such as electronic mail, online chat and the interlinked web pages and other documents of the World Wide Web.
Internet Protocol (IP)	:	An international standard communications protocol use over the Internet to specify the format of packets and establish a virtual connection between the destination and the source.
Local Area Network (LAN)	:	A computer network covering a local area, like a home, office or small group of buildings such as a college. It is usually the fastest type of network compare to other types of network.
Managed Security Services (MSS)	:	A common security package that offers security safeguards to monitor the system, detect viruses and intrusions, identify sources of intrusions, respond to incidents, manage security profile, prevent system downtime from attack and protect system vulnerabilities.

GLOSSARY OF TECHNICAL TERMS (Cont'd)

MyKAD	:	A multipurpose digital application card for all Malaysian citizens over the age of 12
Network	:	A group of two or more computer systems linked together.
Operating Systems	:	A program that performs basic tasks, such as recognising input from the keyboard, sending output to the display screen, keeping track of files and directories on the disk, and controlling peripheral devices such as disk drives and printers. It is the program that provides an interface between human and machine.
Personal Area Network (PAN)	:	A computer network used for communication among computer devices (including telephones and personal digital assistants) close to one person. The reach of a PAN is typically a few meters. Personal area networks may be wired with computer buses such as Universal Serial Bus (USB) and Firewire. Wireless PANs can also be made possible with network technologies such as IrDA and Bluetooth.
Plug-in	:	A computer program that can, or must, interact with another program to provide a certain, usually very specific, function. Typical examples are plugins to encrypt and decrypt email (e.g. PGP)
Public Key Infrastructure (PKI)	:	A cryptographic system that uses two keys, where one of them is a public key known to everyone and the other, is a private or secret key known only to the recipient of the message. An important element to the public key system is that the public and private keys are related in such a way that only the public key can be used to encrypt messages and only the corresponding private key can be used to decrypt them. Moreover, it is virtually impossible to deduce the private key if you know the public key.
Packet	:	A piece of a message transmitted over a network. One of the key features of a packet is that it contains the destination address in addition to the data.
Personal Digital Assistant (PDA)	:	A type of handheld electronic device that was originally designed as a personal organiser.
Pretty Good Privacy (PGP)	:	A program by Phillip Zimmerman, that encrypts files or email messages so that only the intended recipients can read them. In 1997, Zimmerman added a feature enabling Additional Decryption Keys, a form of what's known as "Key Escrow." Key Escrow enables a third person, such as your boss, to read anything you encrypt. This is supposed to help ensure that losing your password or secret key won't stop your company from reading important files.
Proxy Server	:	A computer network service which allows clients to make indirect network connections to other network services. A client connects to the proxy server, then requests a connection, file, or other resource available on a different server. The proxy provides the resource, possibly by connecting to the specified server.
Smartcard or Smart Card	:	A tiny secure cryptoprocessor embedded within a credit card-sized or smaller (like the GSM SIM) card

GLOSSARY OF TECHNICAL TERMS (Cont'd)

- Software Development Kit (SDK) : A programming package that enables a programmer to develop applications for a specific platform. Typically an SDK includes one or more application program interface, programming tools, and documentation.
- Symmetric Encryption : An algorithm for Cryptography that uses the same cryptographic key to encrypt and decrypt the message.
- Transmission Control Protocol (TCP) : It is one of the core protocols of the Internet protocol suite. This protocol allows programs on networked computers to create connections with one another, over which they can send data. The protocol guarantees that data sent by one endpoint will be received in the same order by the other, and without any pieces missing. It also distinguishes data for different applications (such as a Web server and an email server) on the same computer. Usually use with the Internet Protocol.
- Virtual Private Network (VPN) : A private communications network usually used within a company, or by several different companies or organisations, communicating over a public network. Secure VPNs use cryptographic tunneling protocols to provide the necessary confidentiality (preventing snooping), sender authentication (preventing identity spoofing), and message integrity (preventing message alteration) to achieve the privacy intended.
- Wide Area Network (WAN) : A network covering a wide geographical area, involving vast array of computers and other devices. It is used to connect local area networks together, so that users, computers and devices in one location can communicate with users, computers and devices in other locations.
- Wireless Fidelity (WiFi) : A set of standards for wireless local area networks (WLAN) currently based on the IEEE 802.11 specifications. WiFi was intended to be used for wireless devices and LAN, but is now often used for Internet access. It enables a person with a wireless-enabled computer or personal digital assistant (PDA) to connect to the Internet when in proximity of an access point called a hotspot.
- Wireless Network : A wireless network that uses radio waves to carry data within the network.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

	Page
INDICATIVE TIMETABLE	i
DEFINITIONS	ii-x
CORPORATE DIRECTORY	xv-xvii
1. SUMMARY INFORMATION	1
1.1 INCORPORATION AND COMMENCEMENT OF BUSINESS	1
1.2 PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS, KEY MANAGEMENT AND TECHNICAL PERSONNEL	2
1.3 FINANCIAL HIGHLIGHTS	4
1.4 PROFORMA CONSOLIDATED BALANCE SHEETS OF GROUP AS AT 30 JUNE 2006	5
1.5 SUMMARY OF MATERIAL RISK FACTORS.....	7
1.6 PROFIT AND DIVIDEND FORECASTS	8
1.7 PRINCIPAL STATISTICS RELATING TO THE PUBLIC ISSUE	9
1.8 PROPOSED UTILISATION OF PROCEEDS.....	9
2. PARTICULARS OF THE PUBLIC ISSUE	10
2.1 PURPOSES OF THE PUBLIC ISSUE	11
2.2 SHARE CAPITAL.....	11
2.3 DETAILS OF THE PUBLIC ISSUE	12
2.4 BASIS OF ARRIVING AT THE PUBLIC ISSUE PRICE.....	14
2.5 PROPOSED UTILISATION OF PROCEEDS	14
2.6 FINANCIAL IMPACT FROM UTILISATION OF PROCEEDS	16
2.7 UNDERWRITING COMMISSION AND BROKERAGE.....	16
2.8 SALIENT TERMS OF THE UNDERWRITING AGREEMENT	16
3. RISK FACTORS	23
4. INFORMATION ON THE GROUP	35
4.1 BACKGROUND	35
4.1.1 HISTORY AND BUSINESS.....	35
4.1.2 GROUP STRUCTURE	36
4.1.3 LOCATION OF BUSINESS.....	37
4.1.4 KEY ACHIEVEMENTS/ MILESTONES/ AWARDS.....	37
4.1.5 SHARE CAPITAL AND CHANGES IN SHARE CAPITAL.....	38
4.1.6 LISTING SCHEME	39
4.2 BUSINESS.....	43
4.2.1 TYPES OF PRODUCTS AND/OR SERVICES	44
4.2.1.1 ICT SECURITY APPLICATION SYSTEMS DEVELOPMENT.....	45
4.2.1.2 ICT SECURITY APPLICATION SOFTWARE PACKAGES	46
4.2.1.3 ICT SECURITY CONSULTANCY	50
4.2.1.4 ICT SECURITY SYSTEMS INTEGRATION.....	60
4.2.1.5 MANAGED SECURITY SYSTEMS	61
4.2.1.6 MAINTENANCE AND TRAINING.....	62
4.2.2 TECHNOLOGY USED.....	63
4.2.2.1 CRYPTOGRAPHY TECHNOLOGY	63
4.2.2.2 CRYPTOGRAPHIC ACCELERATORS AND CLUSTER COMPUTING.....	67
4.2.2.3 INFORMATION TECHNOLOGY.....	68
4.2.2.4 COMMUNICATIONS TECHNOLOGY.....	68
4.2.2.5 INTERNET	68
4.2.2.6 MOBILE TECHNOLOGY	69
4.2.3 APPROVALS, MAJOR LICENCES AND PERMITS OBTAINED	70

TABLE OF CONTENTS (Cont'd)

4.2.4	BRAND NAMES, PATENTS, TRADE MARKS, LICENCES, TECHNICAL ASSISTANCE AGREEMENTS, FRANCHISES AND OTHER INTELLECTUAL PROPERTY RIGHTS.....	72
4.2.5	DEPENDENCY ON PATENTS, LICENCES, INDUSTRIAL, COMMERCIAL OR FINANCIAL CONTRACTS AND NEW MANUFACTURING PROCESSES.....	73
4.2.6	PROCESS FLOW	74
4.2.6.1	OVERVIEW OF THE DEVELOPMENT CASE.....	74
4.2.6.2	MANAGED SECURITY SERVICES	81
4.2.7	ESTIMATED MARKET COVERAGE, POSITION AND SHARE	81
4.2.8	PRINCIPAL MARKETS FOR PRODUCTS.....	82
4.2.9	NEW OR PROPOSED PRODUCTS/SERVICES	82
4.2.10	TYPES, SOURCES AND AVAILABILITY OF RAW MATERIALS/ INPUTS	82
4.2.11	QUALITY MANAGEMENT PROGRAMMES	82
4.2.12	RESEARCH AND DEVELOPMENT	83
4.2.13	COMPETITIVE ADVANTAGES	93
4.2.14	SALIENT TERMS OF AGREEMENTS WHICH ARE MATERIAL TO THE GROUP.....	95
4.2.15	INTERRUPTIONS IN BUSINESS FOR THE PAST TWELVE (12) MONTHS	98
4.2.16	EMPLOYEES	98
4.2.17	MODES OF MARKETING/ DISTRIBUTIONS/ SALES.....	99
4.2.18	PRODUCTION CAPACITIES AND OUTPUT.....	104
4.3	SUBSIDIARY CORPORATIONS.....	106
4.3.1	SCAN CRYPTO-TECH.....	106
4.3.2	PT SCAN NUSANTARA.....	107
4.4	INDUSTRY OVERVIEW.....	108
4.4.1	ADVENT OF ICT SECURITY.....	108
4.4.2	ICT SECURITY STRUCTURE OVERVIEW.....	109
4.4.3	PERFORMANCE OF THE INDUSTRY	110
4.4.3.1	ICT YEARLY EXPENDITURE	110
4.4.3.2	ICT EXPENDITURE SEGMENTED BY INDUSTRY.....	110
4.4.3.3	BUDGET FOR ICT SECURITY	111
4.4.3.4	TYPES OF ICT SECURITY PRODUCTS USED	112
4.4.3.5	VULNERABILITY ASSESSMENT	113
4.4.4	FUTURE GROWTH OF THE INDUSTRY.....	113
4.4.5	PLAYERS AND COMPETITION.....	115
4.4.6	LAWS AND REGULATIONS.....	115
4.4.7	DEMAND AND SUPPLY.....	116
4.4.8	SUBSTITUTE PRODUCTS/SERVICES.....	116
4.4.9	PROSPECTS AND OUTLOOK	116
4.4.10	INDUSTRY'S RELIANCE ON AND VULNERABILITY TO IMPORTS	118
4.5	MAJOR CUSTOMERS	118
4.6	MAJOR SUPPLIERS	120
4.7	FUTURE PLANS, STRATEGIES AND PROSPECTS	121
5.	INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS, KEY MANAGEMENT AND TECHNICAL PERSONNEL.....	130
5.1	PROMOTERS.....	130
5.1.1	PARTICULARS AND SHAREHOLDINGS	130
5.1.2	PROFILES OF PROMOTERS.....	130
5.2	SUBSTANTIAL SHAREHOLDERS	135
5.2.1	PARTICULARS AND SHAREHOLDINGS	135
5.2.2	PROFILES OF SUBSTANTIAL SHAREHOLDERS.....	136
5.3	DIRECTORS AND CHIEF EXECUTIVE OFFICER.....	137
5.3.1	PARTICULARS AND SHAREHOLDINGS	137
5.3.2	PROFILES OF DIRECTORS AND CHIEF EXECUTIVE OFFICER.....	138
5.3.3	DIRECTORS' REMUNERATION AND BENEFITS	142
5.3.4	DIRECTORS' TERM IN OFFICE.....	142
5.4	COMMITTEES.....	144
5.5	KEY MANAGEMENT AND TECHNICAL PERSONNEL.....	145
5.5.1	PARTICULARS AND SHAREHOLDINGS OF THE KEY MANAGEMENT AND TECHNICAL PERSONNEL	145

TABLE OF CONTENTS (Cont'd)

	5.5.2	PROFILES OF THE KEY MANAGEMENT AND TECHNICAL PERSONNEL	145
5.6		INVOLVEMENT OF EXECUTIVE DIRECTORS / KEY MANAGEMENT IN OTHER BUSINESSES / CORPORATIONS	148
5.7		DECLARATION OF PROMOTERS, DIRECTORS AND KEY MANAGEMENT/ TECHNICAL PERSONNEL	149
5.8		FAMILY RELATIONSHIPS	149
5.9		EXISTING OR PROPOSED SERVICE AGREEMENTS	149
5.10		CHANGES IN SHAREHOLDINGS IN THE COMPANY FOR THE PAST THREE (3) YEARS	152
5.11		DIRECTORSHIPS AND SUBSTANTIAL SHAREHOLDINGS IN ALL OTHER PUBLIC CORPORATIONS FOR THE PAST TWO YEARS	155
6.		APPROVALS AND CONDITIONS	157
6.1		APPROVAL AND CONDITIONS	158
6.2		MORATORIUM ON SHARES	162
7.		RELATED-PARTY TRANSACTIONS/ CONFLICT OF INTEREST	163
7.1		EXISTING AND PROPOSED RELATED-PARTY TRANSACTIONS AND CONFLICT OF INTEREST	163
7.2		TRANSACTION THAT ARE UNUSUAL IN THEIR NATURE OR CONDITIONS	164
7.3		OUTSTANDING LOANS MADE BY CORPORATION OR ANY OF ITS PARENT OR SUBSIDIARIES TO/FOR THE BENEFIT OF RELATED PARTIES	164
7.4		INTEREST IN SIMILAR BUSINESS	164
7.5		PROMOTIONS OF ANY MATERIAL ASSETS ACQUIRED/TO BE ACQUIRED WITHIN THREE YEARS PRECEDING THE DATE OF THIS PROSPECTUS	164
7.6		CONTRACTS OR ARRANGEMENTS IN WHICH THE DIRECTORS OR SUBSTANTIAL SHAREHOLDERS ARE INTERESTED AND SIGNIFICANT IN RELATION TO THE BUSINESS OF THE GROUP	165
7.7		RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE	165
7.8		DECLARATION BY THE ADVISERS	165
8.		OTHER INFORMATION CONCERNING THE CORPORATION / GROUP	166
8.1		INFORMATION ON LAND AND BUILDINGS	166
9.		FINANCIAL INFORMATION	167
9.1		HISTORICAL FINANCIAL INFORMATION	167
9.2		ANALYSIS OF HISTORICAL FINANCIAL INFORMATION	169
	9.2.1	SEGMENTAL ANALYSIS OF REVENUE AND OPERATING PROFIT	169
	9.2.2	OVERVIEW OF REVENUE AND OPERATING PROFIT	170
	9.2.3	IMPACT OF FOREIGN EXCHANGE / INTEREST RATES / COMMODITY PRICES ON OPERATING PROFITS	171
	9.2.4	TAXATION	171
	9.2.5	EXCEPTIONAL AND EXTRAORDINARY ITEMS	171
	9.2.6	INFORMATION REGARDING ANY OTHER SIGNIFICANT FACTOR, INCLUDING UNUSUAL OR INFREQUENT EVENTS OR NEW DEVELOPMENTS, MATERIALLY AFFECTING THE GROUP'S OPERATING PROFITS	171
9.3		LIQUIDITY AND CAPITAL RESOURCES	172
9.4		CONTINGENT LIABILITIES, MATERIAL COMMITMENT AND LITIGATION/ ARBITRATION	175
9.5		REPORTING ACCOUNTANTS' LETTER ON THE CONSOLIDATED PROFIT FORECAST OF THE SCAN GROUP FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2006	176
9.6		REPORTING ACCOUNTANTS' LETTER ON THE PROFORMA CONSOLIDATED CASHFLOW FORECAST AS AT 31 DECEMBER 2006	185
9.7		DIRECTORS' COMMENTS ON THE PROFIT FORECAST	190
9.8		DIVIDEND FORECAST	190
9.9		SENSITIVITY ANALYSIS	191
9.10		REPORTING ACCOUNTANT'S LETTER ON THE PROFORMA CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2006	193
9.11		MOVEMENTS IN THE SHARE CAPITAL AND SHARE PREMIUM	198
10.		ACCOUNTANTS' REPORT	199

TABLE OF CONTENTS (Cont'd)

11.	EXECUTIVE SUMMARY OF THE INDEPENDENT ASSESSMENT OF THE ICT SECURITY INDUSTRY	243
12.	EXECUTIVE SUMMARY OF THE THREE-YEAR BUSINESS DEVELOPMENT PLAN.....	272
13.	EXPERT'S REPORT ON POLICIES OF INDONESIA	296
14.	DIRECTORS' REPORT.....	299
15.	FURTHER STATUTORY AND OTHER GENERAL INFORMATION	300
15.1	SHARE CAPITAL.....	300
15.2	ARTICLES OF ASSOCIATION.....	300
15.3	DIRECTORS AND SUBSTANTIAL SHAREHOLDERS	304
15.4	MATERIAL LITIGATION	306
15.5	MATERIAL CONTRACTS	306
15.6	GENERAL INFORMATION.....	308
15.7	CONSENTS	308
15.8	DOCUMENTS FOR INSPECTION	308
15.9	RESPONSIBILITY STATEMENTS.....	309
16.	PROCEDURES FOR APPLICATION AND ACCEPTANCE	310
16.1	OPENING AND CLOSING OF APPLICATION	310
16.2	METHODS OF APPLICATION.....	310
16.3	PROCEDURES FOR APPLICATION	310
16.3.1	TERMS AND CONDITIONS FOR APPLICATIONS USING APPLICATION FORMS.....	312
16.3.2	TERMS AND CONDITIONS FOR ELECTRONIC SHARE APPLICATION	315
16.3.3	TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATION.....	320
16.4	APPLICATIONS AND ACCEPTANCES.....	328
16.5	CDS ACCOUNTS	329
16.6	NOTICE OF ALLOTMENT	329
16.7	LIST OF AUTHORISED DEPOSITORY AGENTS.....	331

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

CORPORATE DIRECTORY**BOARD OF DIRECTORS**

Name	Designation	Address	Nationality/ Profession
Datuk Ir. Mohamed Al Amin bin Abdul Majid	Chairman/ Independent Director	5 Jalan 16/7B 46350 Petaling Jaya Selangor Darul Ehsan	Malaysian/ Businessman
Lt. Gen. (R) Raja Dato' Abdul Rashid bin Raja Badiozaman	Deputy Chairman/ Independent Director	DL 64 Taman Bukit Ampang Jalan Bukit Belacan 68000 Ampang Selangor Darul Ehsan	Malaysian/ Company Director
Aminuddin Baki @ Sabtu bin Esa	Chief Executive Officer/ Executive Director	95 Pinggir Zaaba Taman Tun Dr. Ismail 60000 Kuala Lumpur	Malaysian/ CEO
Dato' Dr. Norbik Bashah bin Idris	Technical Director/ Executive Director	39 Persiaran Bukit Setiawangsa Taman Setiawangsa 54200 Kuala Lumpur	Malaysian/ Company Director
Dato' Nasri bin Nasrun	Non-Executive Non-Independent Director	38 Jalan Dart 13/22 Seksyen 13 40000 Shah Alam Selangor Darul Ehsan	Malaysian/ Company Director
Raja Shamsul Kamal bin Raja Shahrizzaman	Non-Executive Non-Independent Director	1 Jalan 4/6 40000 Shah Alam Selangor Darul Ehsan	Malaysian/ CEO, Venture Capitalist
Mohd Jafni bin Mohd Alias	Alternate Director to Raja Shamsul Kamal bin Raja Shahrizzaman	41 Jalan Mulia 2/3 Taman Mulia Bukit Antarabangsa 68000 Ampang Selangor Darul Ehsan	Malaysian/ Associate Director, Venture Capitalist
Shaharil bin Abdul Malek	Alternate Director to Dato' Dr. Norbik Bashah bin Idris	No. 4 Jalan AU1A/3C Taman Keramat Permai 54200 Kuala Lumpur	Malaysian/ Company Director

AUDIT COMMITTEE

Name	Designation	Directorship
Lt. Gen. (R) Raja Dato' Abdul Rashid bin Raja Badiozaman	Chairman of Audit Committee	Independent Director
Datuk Ir. Mohamed Al Amin bin Abdul Majid	Member of Audit Committee	Independent Director
Dato' Nasri bin Nasrun	Member of Audit Committee	Non-Executive Non-Independent Director

CORPORATE DIRECTORY (Cont'd)

- COMPANY SECRETARIES** :
- Mah Li Chen (MAICSA No. 7022751)
No. 33 Jalan BRP 4/6
Bukit Rahman Putra
Seksyen U20
40160 Shah Alam
Selangor Darul Ehsan
Tel: 03-2166 2000
Fax: 03-2166 3000
 - Tan Fong Shian @ Lim Fong Shian (MAICSA No. 7023187)
16 Jalan Arif
Taman Connaught
Cheras
56000 Kuala Lumpur
Tel: 03-2166 2000
Fax: 03-2166 3000
 - Mohamed Faizal bin Kasim @ Abdul Aziz (LS 06978)
No. 21 Jalan Damai Murni 10
Alam Damai
Cheras
56000 Kuala Lumpur
Tel: 03-2698 0020
Fax: 03-2691 0853
- REGISTERED OFFICE** :
- Level 8, Menara Naluri
161-B Jalan Ampang
50450 Kuala Lumpur
Tel: 03-2166 0020
Fax: 03-2166 1020
- HEAD/ MANAGEMENT OFFICE** :
- Level 8, Menara Naluri
161-B Jalan Ampang
50450 Kuala Lumpur
Tel: 03-2166 0020
Fax: 03-2166 1020
Website: www.scan-associates.net
- REGISTRARS** :
- Symphony Share Registrars Sdn Bhd (378993-D)
Level 26 Menara Multi-Purpose
Capital Square
8 Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03 2721 2222
Fax: 03 2721 2530 / 31
- AUDITORS** :
- Khairuddin Hasyudeen & Razi (AF 1161)
B-5-7 Megan Avenue II
12 Jalan Yap Kwan Seng
50450 Kuala Lumpur
Tel: 03 2710 7717
Fax: 03 2710 7727
- REPORTING ACCOUNTANTS** :
- Shamsir Jasani Grant Thornton (AF0737)
Level 11 Faber Imperial Court
Jalan Sultan Ismail
P.O. Box 12337
50774 Kuala Lumpur
Tel: 03-2692 4022
Fax: 03-2691 5229

CORPORATE DIRECTORY (Cont'd)

- SOLICITORS FOR THE PUBLIC OFFERING** : Azmi & Associates
14th Floor Menara Keck Seng
203 Jalan Bukit Bintang
55100 Kuala Lumpur
Tel: 03-2145 6161
Fax: 03-2145 7171
Website: www.azmilaw.com
- SOLICITORS FOR THE EXPERT REPORT ON POLICIES OF INDONESIA** : Yuliandra Arifin & Associates
Patra Jasa Building 9th Floor Suite 902
Jl. Gatot Subroto
Kav. 32-34, 12950 Jakarta
Tel: +6221-52900571
Fax: +6221-5900573
Website: www.arifinlawoffice.co.id
- PRINCIPAL BANKER** : Malayan Banking Berhad (3813-K)
Menara Maybank
100 Jalan Tun Perak
50050 Kuala Lumpur
Tel: 03-2070 8833
Fax: 03-2070 2611
- INDEPENDENT BUSINESS AND MARKET RESEARCH CONSULTANTS** : Vital Factor Consulting Sdn Bhd (266797-T)
75C & 77C Jalan SS22/19
Damansara Jaya
47400 Petaling Jaya
Selangor Darul Ehsan
Tel: 03-7728 0248
Fax: 03-7728 7248
- ISSUING HOUSE** : Malaysian Issuing House Sdn Bhd (258345-X)
27th Floor Menara Multi-Purpose
Capital Square
No. 8 Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2693 2075
Fax: 03-2693 0858
- ADVISER, SPONSOR, MANAGING UNDERWRITER AND PLACEMENT AGENT** : AmMerchant Bank Berhad (23742-V)
22nd Floor Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur
Tel: 03-2078 2633 / 44 / 55
Fax: 03-2070 8596
- UNDERWRITERS** : AmMerchant Bank Berhad (23742-V)
22nd Floor Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur
Tel: 03-2078 2633 / 44 / 55
Fax: 03-2070 8596
- : AmSecurities Sdn Bhd (92977-U)
15th Floor Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur
Tel: 03-2078 2788
Fax: 03-2031 3827
- LISTING SOUGHT** : MESDAQ Market of Bursa Securities