

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DEC 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 31 Dec 2023 RM'000	Preceding Year Corresponding Quarter 31 Dec 2022 RM'000	Current Year to Date 31 Dec 2023 RM'000	Preceding Year Corresponding Period 31 Dec 2022 RM'000
Revenue	3,139	10,360	16,816	23,046
Cost of sales	(3,021)	(7,145)	(12,918)	(22,293)
<b>Gross Profit</b>	118	3,215	3,898	753
Other income	764	5,183	2,662	8,969
Operating expenses	(433)	(14,711)	(16,725)	(31,003)
<b>Profit/(Loss) from operations</b>	449	(6,313)	(10,165)	(21,281)
Finance costs	(588)	(425)	(2,467)	(2,505)
<b>Loss before taxation</b>	(139)	(6,738)	(12,632)	(23,786)
Tax expense	(123)	977	(592)	341
<b>Loss after tax from continuing operation</b>	(262)	(5,761)	(13,224)	(23,445)
Loss from discontinued operations, net of tax	-	-	-	-
<b>Loss for the period</b>	(262)	(5,761)	(13,224)	(23,445)
<b>Other Comprehensive Loss, net of tax</b>				
Foreign currency translation	180	70	180	70
	180	70	180	70
<b>Total Comprehensive Loss For The Financial Period</b>	(82)	(5,691)	(13,044)	(23,375)
<b>Loss attributable to:</b>				
Owners of the Parent	(262)	(5,777)	(13,346)	(23,510)
Non-controlling interest	-	16	122	65
	(262)	(5,761)	(13,224)	(23,445)
<b>Total Comprehensive Loss attributable to:</b>				
Owners of the Parent	(118)	(5,707)	(13,166)	(23,440)
Non-controlling interest	36	16	122	65
	(82)	(5,691)	(13,044)	(23,375)
<b>Loss per share (sen)</b>				
Basic (note B13)	(0.02)	(0.41)	(0.95)	(1.68)
Diluted (note B13)	(0.02)	(0.41)	(0.95)	(1.68)

The condensed consolidated statement of comprehensive income should be read in conjunction with the unaudited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to the interim financial statements.

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

(The figures below are unaudited)

	(Unaudited) As at 31 December 2023 RM'000	(Audited) As at 31 December 2022 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	35,739	37,925
Right-of-use of asset	117	74
Investment properties	34,111	34,395
Other investment	8,642	14,270
	<u>78,609</u>	<u>86,664</u>
<b>Current assets</b>		
Inventories	98,540	87,932
Trade and other receivables	49,215	53,050
Contract assets	3,483	2,592
Tax assets	532	530
Cash and cash equivalents	91,208	125,810
	<u>242,978</u>	<u>269,914</u>
<b>TOTAL ASSETS</b>	<u>321,587</u>	<u>356,578</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	332,886	332,886
Accumulated losses	(92,804)	(79,458)
Other reserve	9,454	9,274
Equity attributable to owners of the parent	249,536	262,702
Non-controlling interests	9,343	9,221
Total equity	<u>258,879</u>	<u>271,923</u>
<b>Non-current liabilities</b>		
Borrowings	29,183	31,454
<b>Current liabilities</b>		
Trade and other payables	18,537	37,349
Lease liabilities	130	72
Borrowings	5,132	5,843
Current tax liabilities	56	267
Provisions	9,670	9,670
	<u>33,525</u>	<u>53,201</u>
<b>TOTAL LIABILITIES</b>	<u>62,708</u>	<u>84,655</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>321,587</u>	<u>356,578</u>
Net assets per share attributable to owners of the parent (RM)	0.18	0.19

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to the interim financial statements.)

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures below are unaudited)

	Attributable to Owners of the Parent					Total Equity RM'000
	Share Capital RM'000	Translation reserve RM'000	Warrant reserve RM'000	Accumulated Losses RM'000	Non-controlling interest RM'000	
At 1 January 2023	332,886	41	9,233	(79,458)	9,221	271,923
Loss for the financial period	-	-	-	(13,346)	122	(13,224)
Foreign currency translation	-	180	-	-	-	180
At 31 December 2023 (unaudited)	332,886	221	9,233	(92,804)	9,343	258,879
At 1 January 2022	332,886	(29)	9,233	(55,948)	9,156	295,298
Loss for the financial year	-	-	-	(23,510)	65	(23,445)
Foreign currency translation	-	70	-	-	-	70
At 31 December 2022 (audited)	332,886	41	9,233	(79,458)	9,221	271,923

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

(The figures below are unaudited)

	<b>Current Year to 31 December 2023 RM'000</b>	<b>Preceding Year Corresponding Period to 31 December 2022 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(12,632)	(23,786)
Adjustments for:-		
Non-cash items	10,676	271
Non operating items	836	78
Operating loss before working capital changes	(1,120)	(23,437)
Changes in working capital:		
Net changes in current assets	(7,593)	29,453
Net changes in current liabilities	(18,812)	15,391
Cash (used in)/generated from operations	(27,525)	21,407
Interest received	1,626	2,427
Interest paid	(2,462)	(2,505)
Tax paid	(592)	(574)
Net cash (used in)/generated from operating activities	(28,953)	20,755
<b>Cash flows from investing activities</b>		
Proceeds from disposal of plant and equipment	-	290
Proceeds from disposal of quoted shares	23,679	19,050
Purchase of plant and equipment	(974)	(1,044)
Addition of right of use assets	(215)	45
Purchase of other investment	(29,992)	(12,194)
Purchase of investment property	(458)	-
Addition of fixed deposit	(12,662)	(48,244)
Uplift of fixed deposits with maturity more than 3 months	27,855	24,391
Net cash generated from/(used in) investing activities	7,233	(17,706)
<b>Cash flows from financing activities</b>		
Additional financing liability	-	89
Additional lease liability	-	28
Repayment of lease liabilities	58	(45)
Repayment of borrowings	(2,982)	(3,249)
Net cash used in financing activities	(2,924)	(3,177)
Effects of changes in exchange rates	180	70
Net decrease in cash and cash equivalents	(24,464)	(58)
Cash and cash equivalents at beginning of the period/year	32,332	32,390
<b>Cash and cash equivalents at end of the period/year</b>	<b>7,868</b>	<b>32,332</b>

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

(The figures below are unaudited)

	<b>Current Year to 31 December 2023 RM'000</b>	<b>Preceding Year Corresponding Period to 31 December 2022 RM'000</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances**	6,368	29,332
Fixed deposits with licensed bank	1,500	3,000
Fixed deposits with cooperative	83,340	98,478
Less: Fixed deposit with a maturity period more than 3 months	<u>(83,340)</u>	<u>(98,478)</u>
	<u>7,868</u>	<u>32,332</u>

\*\* Cash and bank balances include amounts held pursuant to Section 7A of the Housing Development (Control and Licensing) Act 1966

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to the interim financial statements.

# **SANICHI TECHNOLOGY BERHAD**

Company No. 661826-K  
(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023**

---

### **A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134**

#### **A1. Basis of Preparation**

The unaudited condensed interim financial statements for the quarter ended 31 December 2023 have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) No. 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market (“ACE Listing Requirements”). The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of Sanichi Technology Berhad (“Sanichi” or “Company”) and its subsidiaries (collectively known as “Sanichi Group” or “Group”) for the financial year ended (“FYE”) 31 December 2022.

The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2022, except in the current financial year, the Group has adopted all the new and revised standards which are effective for the financial year beginning 1 January 2023. The adoption of these standards did not have any effect on the financial performance or position of the Group and of the Company.

#### **A2. Change of Financial Year End**

On 18 December 2023, the Company announced that the Board of Directors of the Company has approved the change of financial year end from 31 December to 31 March. Thus, the financial statements will be presented from 1 January 2023 to 31 March 2024 covering a period of 15 months.

#### **A3. Seasonality or Cyclicity Factors**

The Group’s operations for the current quarter under review were not significantly affected by any seasonal or cyclical factors.

#### **A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

During the quarter, there were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence.

#### **A5. Material Change in Estimates**

There were no materials changes in estimates of amounts reported in prior financial years that have a material effect on the results for the quarter under review.

#### **A6. Issuances, Repurchases and Repayments of Debt and Equity Securities**

During the quarter, there were no issuances, repurchases and repayments of debt and equity securities except for disclosed in Note B7.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

### A7. Dividend Paid

There were no dividends declared or paid during the current financial quarter under review.

### A8. Segmental Information

The Group's reportable segments comprise of precision mould, property development, investment holding and other (represented an entity which yet to commence operation). The precision mould business is geographically located in Malaysia and Thailand. The property development business and investment holding is geographically located in Malaysia only.

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

The Group	Precision Mould	Property Development	Investment Holding	Others/ Elimination	Consolidated
31 December 2023	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External sales	5,823	9,724	1,269	-	16,816
Inter segment sales	-	-	130	(130)	-
Total revenue	<u>5,823</u>	<u>9,724</u>	<u>1,399</u>	<u>(130)</u>	<u>16,816</u>
<b>Results</b>					
Loss from operations	(7,123)	4,218	(9,849)	(73)	(12,827)
Finance cost	(314)	(12)	(2,152)	11	(2,467)
Other income	704	103	1,438	417	<u>2,662</u>
Loss before tax					(12,632)
Income tax					<u>(592)</u>
Net loss for the period					<u>(13,224)</u>

The Group	Precision Mould	Property Development	Investment Holding	Others/ Elimination	Consolidated
31 December 2022	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External sales	13,024	8,913	1,109	-	23,046
Inter segment sales	-	-	131	(131)	-
Total revenue	<u>13,024</u>	<u>8,913</u>	<u>1,240</u>	<u>(131)</u>	<u>23,046</u>
<b>Results</b>					
Loss from operations	(8,286)	(6,828)	(16,519)	1,384	(30,249)
Finance cost	(397)	(7)	(2,104)	3	(2,505)
Other income	2,550	23	5,958	438	<u>8,969</u>
Loss before tax					(23,786)
Income tax					<u>341</u>
Net loss for the year					<u>(23,445)</u>

# **SANICHI TECHNOLOGY BERHAD**

Company No. 661826-K  
(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023**

---

### **A9. Material Events Subsequent to the End of the Quarter under Review**

There were no material events subsequent to the end of the quarter under review except for those disclosed in note B7.

### **A10. Changes in the Composition of the Group**

During the quarter under review, there were no significant changes in the composition of the Group.

### **A11. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date up to the date of this report.

### **A12. Capital Commitments**

There were no material capital commitments in respect of property, plant and equipment as at the end of the current quarter under review.

### **A13. Significant Related Parties Transactions**

During the current financial quarter, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

*- The rest of this page has been intentionally left blank -*



# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

### B. ADDITIONAL INFORMATION REQUIRED BY ACE LISTING REQUIREMENTS (APPENDIX 9B)

#### B1. Review of Group's Results for the Current Quarter and Year-to-Date Ended 31 December 2023

	Individual period (period ended 31 December 2023)			Cumulative period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (in Amount)	Current Year-to-date	Preceding Year Corresponding Period	Changes (in Amount)
	31 December 2023	31 December 2022		31 December 2023	31 December 2022	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	3,139	10,360	(7,221)	16,816	23,046	(6,230)
Operating loss	(315)	(11,496)	11,181	(12,827)	(30,250)	17,423
Profit/(Loss) before interest and tax	449	(6,313)	6,762	(10,165)	(21,281)	11,116
Loss before tax	(139)	(6,738)	6,599	(12,632)	(23,786)	11,154
Loss after tax	(262)	(5,761)	5,499	(13,224)	(23,445)	10,221
Loss attributable to ordinary equity holders of the parent	(262)	(5,777)	5,515	(13,346)	(23,510)	10,164

The Group recorded a revenue of RM3.14 million for the quarter ended 31 December 2023. The Group's loss before tax ("LBT") and loss after tax ("LAT") for the quarter were RM0.14 million and RM0.26 million for the period respectively.

The Group recorded a revenue of RM10.36 million for the immediate preceding quarter at 31 December 2022. The Group recorded LBT and LAT of RM6.74 million and RM5.76 million respectively for the immediate preceding quarter at 31 December 2022.

The lower revenue was mainly due to the decrease in revenue contribution from precision mould division segments which resulted a decrease in revenue as compared to immediate preceding year to date as at 31 December 2023. The lower loss before tax as at 31 December 2023 as compared to immediate preceding quarter ended 31 December 2022 mainly reversal of sales commission wrongly recognise in prior year.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

### B2. Variation of Results for the Current Quarter Ended 31 December 2023 against Immediate Preceding Quarter

	Current Quarter 31/12/2023 RM'000	Preceding Quarter 30/09/2023 RM'000	Variance RM'000
Revenue	3,139	3,417	(278)
Operating (loss)/profit	(315)	2,576	(2,891)
Profit before Interest and tax	449	1,250	(801)
(Loss)/Profit before tax	(139)	647	(786)
(Loss)/Profit after tax	(262)	506	(768)
(Loss)/Profit attributable to ordinary equity holders of the parent holders of the parent	(262)	470	(732)

The Group recorded the decrease of approximately 8.14% in its revenue to RM3.14 million for the quarter ended 31 December 2023 against RM3.42 million for the immediate preceding quarter ended 30 September 2023. The Group registered LBT and LAT of RM0.14 million and RM0.26 million respectively for the current quarter ended 31 December 2023, as compared to PBT and PAT of RM0.65 million and RM0.51 million respectively in the immediate preceding quarter ended 30 September 2023.

The reason for the Group's lower revenue for the current quarter was mainly due to slow recovery of tooling job completion recorded within the quarter ended 31 December 2023 as compared to preceding quarter 30 September 2023.

### B3. Group's Prospects for FYE 31 March 2024

The Board expects the Group's performance to be challenging for the financial year ending 31 March 2024. Volatility of foreign exchange rates will continue to affect the Group's tooling business as a significant percentage of its revenue is derived from overseas markets. The uncertainty caused the overall market in a downtrend which has an adverse impact that trigger the adjustment of fair value for Sanichi's financial assets. However, the completion of several share issuances in the previous year and the expected completion of property development in Marina Point Melaka would strengthen the financial health of the Group. The Group would cautiously observe the market and explore every business opportunities despite in this uncertain market.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

---

### B4. Variance of Profit Forecast

The Group did not publish any profit forecast for the period/year under review.

### B5. Tax Expenses

Taxation comprises the following:-

	Individual quarter ended		Cumulative quarter ended	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
In respect of the current year:-				
Current taxation	(123)	(105)	(592)	(741)
	<u>(123)</u>	<u>(105)</u>	<u>(592)</u>	<u>(741)</u>
In respect of the previous year:-				
Taxation	-	1,082	-	1,082
Net tax credit	<u>(123)</u>	<u>977</u>	<u>(592)</u>	<u>341</u>

### B6. Profits / (Losses) on Sale of Unquoted Investments and Properties

There was no disposal of unquoted investments and properties during the quarter under review and financial year-to-date.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

---

### **B7. Status of Corporate Proposals**

There were no corporate proposal announced but not completed as at the date of this report except for:-

- 1.) On 17 July 2020, the Company announced that the Company had entered into a Collaboration Agreement (“the Agreement”) with PDZ Holdings Bhd (“PDZ”) (individually and collectively known as “Party” or “the Parties”) to jointly develop and operate a regional e-Commerce logistics hub located in Desaru, Kota Tinggi, Johor which will eventuate to the forming of Special Purpose Vehicle (“SPV”). Please refer to announcement dated 17 July 2020 and 30 October 2020 for further details. There were no major developments after the agreement signed.
- 2.) On 11 December 2018, the Company announced that the Company had entered into a Memorandum of Understanding (“MOU”) with FKS Holdings Pte. Ltd. (“FKS”) (Company No. 201502196H), a company incorporated in Singapore. On 14 December 2018, the Company informed that the Parties agree to enter into an agreement within 6 months from the date of the MOU or such other extended period as may be agreed by the Parties. Please refer to announcement date 11 December 2018 and 14 December 2018 for further details. There were no major developments after the MOU signed.

On 6 February 2024, the Company informed that the parties had mutually agreed to terminate the MOU with effect from 6 February 2024 (“Termination”). The Parties agreed that each party shall not make any claim against the other party due to the Termination.

On 7 February 2024, the Company further announce that the Parties had mutually agreed to termination the MOU with effect from 6 February 2024 (“Termination”) because the Parties do not have further interest business collaboration due to unfavourable market sentiments.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

### B7. Status of Corporate Proposals (Cont'd)

#### Status of utilization of proceeds raised from corporate proposals

##### a) Rights Issue with Warrants

The utilization of proceeds of RM96.21 million from the Rights Issue with Warrants of 1,202,623,503 new ordinary share of RM0.08 each with 601,311,751 Warrants F of RM0.10 each and 63,302,561 additional Warrants E.

Purpose	Proposed Utilisation	Actual Utilisation as at 22/02/2024	Intended Timeframe for Utilisation	Balance Unutilised	
	RM'000	RM'000		RM'000	%
Acquisition of factory building for the Gloves Business	38,000	-	Within six (6) months (Note #)	38,000	100
Capital expenditure for the Gloves Business	41,500	15,000	Within twelve (12) months (Note #)	26,500	63.86
Working capital	16,050	4,815	Within twelve (12) months (Note #)	11,235	70.00
Estimated expenses for the corporate exercise	660	660	Immediate	-	-
	96,210	20,475		75,735	78.72

There was no deviation between the approved utilization amount and actual utilized amount.

Note #:

This extended timeframe had announced on 7 March 2023 and 2 January 2024.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

### B8. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and secured, as at the end of the quarter under review are as follows:

	RM'000
<u>Short Term Borrowings</u>	
Bank Overdraft	2,927
Finance Lease Payables	73
Lease Liabilities	130
Term Loans	2,132
	<u>5,262</u>
<u>Long Term Borrowings</u>	
Term Loans	29,183
	<u>29,183</u>
<b>Total</b>	<b><u>34,445</u></b>

The Group does not have any foreign borrowings and debt securities as at the date of this report.

### B9. Trade Receivables

The Group's normal trade credit terms granted to trade receivables ranged from 1 month to 2 months (2022: 1 month to 2 months). Other credit terms are assessed and approved on a case by case basis. There are no trade receivables from related parties.

	As at quarter ended 31 December 2023				
	Current	1 – 3 months	3 – 5 months	More than 6 months	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Precision mould division	620	53	32	1,054	1,759
Property development division	-	-	-	665	665
Investment holding division	-	24	15	-	39
<b>Total</b>	620	77	47	1,719	2,463

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

---

### B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

### B11. Material Litigation

There was no material litigation involving the Group as at the date of this report.

### B12. Dividend Proposed

No dividend was declared and recommended for payment during the quarter under review.

### B13. Loss Per Share (“LPS”)

#### Basic and Diluted Loss Per Share

	Current quarter ended		Cumulative quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Loss attributable to owners of the Company (RM'000)	(262)	(5,777)	(13,346)	(23,510)
Weighted average number of shares in issue ('000)	1,403,096	1,403,096	1,403,096	1,403,096
Basic <sup>(1)</sup> / Diluted <sup>(2)</sup> LPS (sen)	(0.02)	(0.41)	(0.95)	(1.68)

#### Notes:

- (1) Basic LPS is calculated by dividing the loss attributable to the ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.
- (2) Diluted LPS of the Company for the current quarter and cumulative quarter is equivalent to the basic LPS as the effect on the assumed exercise of the share options under warrants is anti-dilutive.

# SANICHI TECHNOLOGY BERHAD

Company No. 661826-K  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2023

---

### B14. Financial Instruments

(a) **Derivatives**

There were no outstanding derivatives as at 31 December 2023.

(b) **Gain/(Loss) arising from fair value changes in financial liabilities**

There were no gain/(loss) arising from fair value changes in financial liabilities during the current quarter and period to date.

### B15. Comprehensive Expenses Disclosure

	Current quarter ended		Cumulative quarter ended	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
Interest income	588	703	1,626	2,427
Other income (excluded interest income)	377	4,167	1,000	5,244
Interest expense	(583)	(736)	(2,462)	(2,816)
Depreciation and amortization	(1,038)	(1,686)	(4,122)	(4,207)
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Gain and loss on disposal of quoted share/investment or properties	(867)	(97)	(6,663)	(7,967)
Foreign exchange (gain)/loss	1	46	(70)	(34)
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	(1,978)	-	(1,978)

### B16. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Company and its subsidiaries for the FYE 31 December 2022 were not subject to any qualification.