

## UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended		12 months ended	
		30/06/2024 RM'000 (Unaudited)	30/06/2023 RM'000 (Audited)	30/06/2024 RM'000 (Unaudited)	30/06/2023 RM'000 (Audited)
<b>Continuing Operations</b>					
Revenue	B1&B2	10,125	7,923	40,687	56,133
Less: Cost of sales	B6&B7	(9,121)	(7,434)	(37,481)	(52,478)
Gross Profit		1,004	489	3,206	3,655
Other operating income		38	72	203	345
Fair value gain/(loss) on investment in quoted shares	B7	141	(176)	-	(247)
Employee benefits		(842)	(917)	(3,392)	(3,614)
Key management personnels's remuneration		(438)	(426)	(2,001)	(1,919)
Depreciation & amortisation		(184)	(457)	(845)	(1,887)
Other operating expenses	B7	(1,508)	(1,285)	(3,365)	(3,913)
<b>(Loss) from operations</b>		(1,789)	(2,700)	(6,194)	(7,580)
Finance costs	B6	(80)	(85)	(322)	(344)
<b>(Loss) before taxation</b>	B1, B2	(1,869)	(2,785)	(6,516)	(7,924)
Income tax recover /(expenses)	B5	(19)	-	(19)	-
<b>(Loss) for the period</b>		(1,888)	(2,785)	(6,535)	(7,924)
<b>Other Comprehensive income</b>					
- Currency translation difference not recognised in income statement		-	-	-	-
<b>Total comprehensive (loss) for the period</b>		(1,888)	(2,785)	(6,535)	(7,924)
<b>(Loss) Attributable to:</b>					
Owner of the Parent		(1,899)	(2,775)	(6,527)	(7,903)
Non-controlling interest		11	(10)	(8)	(21)
		(1,888)	(2,785)	(6,535)	(7,924)
<b>Total comprehensive (Loss) attributable to :</b>					
Owner of the Parent		(1,899)	(2,775)	(6,527)	(7,903)
Non-controlling interest		11	(10)	(8)	(21)
		(1,888)	(2,785)	(6,535)	(7,924)
<b>(loss) per share (sen)</b>					
- Basic	B12	(0.23)	(0.33)	(0.77)	(0.94)
- Diluted	B12	(0.23)	(0.33)	(0.77)	(0.94)

**Note:**

The unaudited Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying note attached to this interim financial report.

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	Unaudited As At 30/06/2024 RM'000	Audited As At 30/06/2023 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		622	799
Right of use assets		1,125	1,293
Goodwill on consolidation		-	1,154
Other Investments		459	459
<b>Total Non-current Assets</b>		<b>2,206</b>	<b>3,705</b>
<b>Current Assets</b>			
Trade receivables		6,574	5,207
Other receivables, deposits and prepayments		478	2,117
Lease receivables		-	-
Inventory		7,945	5,621
Current tax asset		294	301
Fixed deposits with licensed banks		3,080	7,009
Cash and bank balances		1,440	4,117
<b>Total Current Assets</b>		<b>19,811</b>	<b>24,372</b>
<b>Total Assets</b>		<b>22,017</b>	<b>28,077</b>
<b>Equity and Liabilities</b>			
Share capital		16,630	58,630
Capital Reserve		19,813	-
Accumulated (losses)		(22,593)	(38,253)
Non controlling interest		(37)	(29)
<b>Total Equity</b>		<b>13,813</b>	<b>20,348</b>
<b>Non-current Liabilities</b>			
Lease Liabilities	B9	304	661
<b>Total Non-current Liabilities</b>		<b>304</b>	<b>661</b>
<b>Current Liabilities</b>			
Trade payables		2,309	1,918
Other payables & accruals		1,006	1,172
Bank overdraft		3,723	3,314
Lease Liabilities	B9	842	664
Deferred Income		20	-
<b>Total Current Liabilities</b>		<b>7,900</b>	<b>7,068</b>
<b>Total Liabilities</b>		<b>8,204</b>	<b>7,729</b>
<b>Total Equity and Liabilities</b>		<b>22,017</b>	<b>28,077</b>
<b>Net assets per share attributable to ordinary equity holders of the parent company (RM)</b>		<b>0.02</b>	<b>0.02</b>

**Note:**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying note attached to this interim financial report.

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Note	Period ended 30/06/2024 Unaudited RM'000	Year ended 30/06/2023 Audited RM'000
<b>Cash flows from/(for) operating activities</b>			
Loss before taxation:		(6,516)	(7,924)
Adjustment for:-			
Amortisation of intangible assets - included discontinued operations		-	956
Depreciation of property, plant and equipment & right of use assets		845	930
Interest income		(121)	(136)
Finance income lease receivables		-	(14)
Lease liabilities interest expense	B6	49	115
Bank Overdraft interest expense	B6	273	270
Fair value (gain) / loss on investment in quoted shares		-	247
Gain on disposal of property, plant and equipment		-	(73)
Impairment loss of Intangible assets		-	596
Impairment of trade & other receivables		50	6
Gain on lease modification		(3)	-
Provision for Obsolete Inventory		-	248
Impairment loss of goodwill on consolidation		1,154	-
Unrealised loss/(gain) on foreign exchange		-	113
		<u>(4,269)</u>	<u>(4,666)</u>
Operating loss before working capital changes		(4,269)	(4,666)
(Increase)/ Decrease in trade and other receivables		222	5,987
Increase/ (Decrease) in trade and other payables		228	459
Increase/ (Decrease) in deferred income		20	(64)
(Increase)/ Decrease in inventory		(2,324)	(2,031)
<b>Cash flows from/(for) operating activities</b>		<u>(6,123)</u>	<u>(315)</u>
Interest income		121	136
Bank overdraft interest expense		(273)	(270)
Lease liabilities interest expense		(49)	(115)
Taxation refund		-	78
Taxation paid		(15)	(44)
<b>Net cash from/(for) operating activities</b>		<u>(6,339)</u>	<u>(530)</u>
<b>Cash flows from/(for) investing activities</b>			
Purchase of property, plant and equipment		(3)	(253)
Repayment of lease receivables		-	1,893
Disposal of fixed assets, property, plant and equipment		-	80
<b>Net cash from/(for) investing activities</b>		<u>(3)</u>	<u>1,720</u>
<b>Cash flows from/(for) financing activities</b>			
Repayment of lease liabilities		(673)	(3,161)
<b>Net cash from/(for) financing activities</b>		<u>(673)</u>	<u>(3,161)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(7,015)	(1,971)
Effects of foreign exchange translation		-	-
Cash and cash equivalents at beginning of the financial year		<u>7,812</u>	<u>9,783</u>
<b>Cash and cash equivalents at end of the financial period</b>		<u><u>797</u></u>	<u><u>7,812</u></u>
<b><u>Cash and cash equivalents at the end of the financial period comprises the following :-</u></b>			
Fixed deposits with licensed banks		3,080	7,009
Cash and bank balances		1,440	4,117
Bank overdraft		(3,723)	(3,314)
		<u>797</u>	<u>7,812</u>

**Note:**

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

**TECHNODEX BHD**

Registration No. 200301025214 (627634-A)

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Company →			→		
	← Non-Distributable →					
	Share Capital RM'000	Capital Reduction Reserve RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance at 1 July 2023	58,630	-	(38,253)	20,377	(29)	20,348
<b>Contribution by Owners of the Company</b>						
Capital Reduction	(42,000)	42,000				
Utilisation of capital reduction credit:						
- to write off accumulated losses		(22,187)	22,187			
- to write off current financial loss						
<b>Total comprehensive loss for the financial period</b>	-	-	(6,527)	(6,527)	(8)	(6,535)
	-	-	(6,527)	(6,527)	(8)	(6,535)
<b>Balance at 30 June 2024</b>	<u>16,630</u>	<u>19,813</u>	<u>(22,593)</u>	<u>13,850</u>	<u>(37)</u>	<u>13,813</u>
Balance at 1 July 2022	58,630	-	(30,349)	28,281	(8)	28,273
<b>Contribution by Owners of the Company</b>						
<b>Total comprehensive loss for the financial year</b>	-	-	(7,904)	(7,904)	(21)	(7,925)
	-	-	(7,904)	(7,904)	(21)	(7,925)
<b>Balance at 30 June 2023</b>	<u>58,630</u>	<u>-</u>	<u>(38,253)</u>	<u>20,377</u>	<u>(29)</u>	<u>20,348</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART A. - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 30 June 2023, except for the adoption of the following MFRSs, Amendments to MFRSs and new Interpretations that have become effective on 1 July 2023.

MFRSs and/or IC Interpretations. (Including The Consequential Amendments)	Effective Date of Adoption
MFRS 17: Insurance of Contracts	1 January 2023
Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
Amendments to MFRS 112: Income Taxes	1 January 2023

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for this interim financial report: -

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective for financial periods beginning on or after
Amendments to MFRS 7: Financial Instruments: Disclosures	1 January 2024
Amendments to MFRS 16: Leases	1 January 2024
Amendments to MFRS 101: Presentation of Financial Statements	1 January 2024
Amendments to MFRS 107: Statement of Cash Flows	1 January 2024
Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates	1 January 2025
Amendments to MFRS 10 and MFRS128: Sale or Contribution of Assets between an Investor and its Associate or Joint venture	To be determined

The Group and the Company will adopt the above-mentioned standards, amendments or interpretations, if applicable, when they become effective in respective financial periods. The Directors do not expect any material impact to the financial statements upon adoption of the above pronouncements.

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A3. Audit Report of Preceding Annual Financial Statements**

The audited annual financial statements for the financial year ended 30 June 2023 were not subject to any qualification.

**A4. Comments on Seasonal or Cyclical Factors**

The results of the Group were not significantly affected by any seasonal or cyclical factors during the current quarter under review and the financial year-to-date.

**A5. Nature and Amount of Exceptional and Extraordinary Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review and the financial year-to-date.

**A6. Material Changes in Estimates**

There were no material changes in the estimates used for the preparation of this interim financial report.

**A7. Debts and Equity Securities**

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 30 June 2024 under review.

**A8. Dividend**

There were no dividends paid during the current quarter under review and the financial year-to-date.

# TECHNODEX BHD

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## Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024

### PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

#### A9. Segmental Information

##### a) Analysis of revenue by product categories

Quarter Ended 30 June 2024	Application Support & Services & Hardwares RM'000	Manpower Outsourcing & Recruitments RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000	
<b>Continuing Operations</b>						
Sales	9,208	917	-	-	10,125	
Intersegment sales	211	5	215	(431)	-	
	<u>9,419</u>	<u>922</u>	<u>215</u>	<u>(431)</u>	<u>10,125</u>	
<b>Segment results</b>						
Interest Income	30	12	91	(94)	39	
Interest expenses	120	45	9	(94)	80	
Depreciation & amortisation	90	1	93	-	184	
Income Tax recover/(expenses)	19	-	-	-	19	
Segment profit/(loss) after tax	(77)	106	(1,917)	-	(1,888)	
<b>Discontinued Operations</b>						
Segment profit/(loss) after tax	-	-	-	-	-	
	<u>(77)</u>	<u>106</u>	<u>(1,917)</u>	<u>-</u>	<u>(1,888)</u>	
<b>Year to dated Ended 30 June 2024</b>						
	Note	Hardware, Software and Professional Services RM'000	Manpower Outsourcing & Recruitments Services RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000
Sales		37,576	3,111	-	-	40,687
Intersegment sales		225	15	860	(1,100)	-
		<u>37,801</u>	<u>3,126</u>	<u>860</u>	<u>(1,100)</u>	<u>40,687</u>
<b>Segment results</b>						
Interest Income		48	51	416	(394)	121
Interest expenses	B6	501	174	41	(394)	322
Depreciation & amortisation		359	4	482	-	845
Income Tax recover/(expenses)		19	-	-	-	19
Segment profit/(loss) after tax		(1,526)	12	(5,021)	-	(6,535)

b) In determining the geographical segments of the Group, segmental revenue is based on the country in which the customer is located.

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A10. Valuation of Property, plant and equipment**

There were no changes in the valuation of property, plant and equipment reported in the previous audited financial statements that will have an effect in the financial quarter under review.

**A11. Material Events Subsequent to the End of the Current Period**

Save as disclosed in Note B8, there were no material events subsequent to the end of the current period under review.

**A12. Changes in Composition of the Group**

There were no changes in the composition of the Group in the current financial quarter under review.

**A13. Contingent Assets or Liabilities**

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

**A14. Capital Commitments**

There were no capital commitments for the period under review.

**A15. Related Party Transactions**

During the current financial quarter, the Group has not entered into any related party transactions.



**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B1. Review of Financial Performance for Current Quarter.**

A comparison of financial performance of the Group for the **current quarter (“Q42024”)** ended 30 June 2024 with the **preceding year’s corresponding quarter (“Q42023”)** ended 30 June 2023.

Descriptions	INDIVIDUAL QUARTER ENDED		Changes		CUMULATIVE QUARTERS ENDED		Changes	
	30/06/2024	30/06/2023			30/06/2024	30/06/2023		
	Q42024	Q42023	CY2024	PY2023				
	RM'000	RM'000	RM'000	RM'000				
	Unaudited	Audited	RM'000	%	Unaudited	Audited	RM'000	%
Revenue	10,125	7,923	2,202	27.8%	40,687	56,133	(15,446)	-27.5%
(Loss) Before Tax ("LBT")	(1,869)	(2,785)	916	-32.9%	(6,516)	(7,924)	1,408	-17.8%

For the **Q42024’s** revenue of **RM10.12 million** as compared to the **Q42023’s** revenue of **RM7.92 million**, the Group recorded a **higher revenue of RM2.20 million or 27.8%**.

For **CY2024**, the revenue **decreased by RM15.44 million or 27.5%** to RM40.69 million from RM56.13 million PY2023.

**For the quarterly review, the increase in revenue** was mostly attributed from **higher revenue** generated from the **hardware, software and professional services of RM2.14 million** (Q42024:RM9.20 million, Q42023:RM7.07 million) which was **mainly due to higher contribution from hardware project sales orders**.

**For the year-to-date under review, the decrease in revenue** was mainly attributed to:

- i) lower revenue of RM13.20 million** generated from the hardware, software and professional services (CY2024:RM37.57 million, PY2023:RM50.78 million) mainly **attributed to lower contribution from hardware project sales orders due to lower order from our commercial project channel arising from softer market sentiment**.
- ii) lower revenue of RM2.24 million** was reported from the manpower outsourcing and recruitment services (CY2024:RM3.11 million, PY2023:RM5.35 million) mainly **attributed to lower contribution from outsourcing contracts and placement services arising from lower contract value from foreign companies and local placement services**.

**For quarterly review, the Group’s LBT of RM1.87 million for Q42024** as compared to LBT **RM2.78 million** in the **Q42023**, representing a **lower LBT of RM0.91 million or 32.9%**.

**For the year-to-date under review, the Group recorded a lower LBT of RM6.52 million** as compared to LBT **RM7.92 million in the PY2023**, representing a **decrease in LBT of RM1.40 million or 17.8%**.

**For the quarterly and year-to-date under review, improved in LBT was mainly attributed to decreased in fair value loss on investment in quoted shares and lower depreciation & amortisation costs.**

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B2. Review of Financial Performance-Comparison** of financial performance of the Group for the current quarter (“Q42024”) ended 30 June 2024 with preceding quarter (“Q32024”) ended 31 March 2024.

Descriptions	INDIVIDUAL QUARTER ENDED		VARIANCE	
	30/06/2024	31/03/2024		
	Q42024	Q32024		
	RM'000	RM'000	RM'000	%
	Unaudited	Audited		
Revenue	10,125	9,707	418	4.3%
(Loss) Before Tax ("LBT")	(1,869)	(1,577)	(292)	18.5%

The current Q42024's recorded revenue of **RM10.12 million** as compared to **RM9.70 million** in the preceding Q32024, the Group reported increase in revenue by **RM0.42 million or 4.3%**.

For Q42024, **higher revenue** was reported from the **hardware, software and professional services** (Q42024:RM9.20 million, Q32024:RM9.02 million) attributed to **higher contribution from hardware project sales order and higher revenue from manpower outsourcing and recruitment services** (Q42024:RM0.92 million, Q32024:RM0.69 million) **due to higher local placement services**.

The Group's **LBT** of **RM1.87** for **Q42024** as compared to **LBT** of **RM1.57 million** in the **Q32024**, representing a higher **LBT** of **RM0.29 million or 18.6%**. This was mainly due to increase in other operating expenses by RM0.92 million **due to recorded for impairment of goodwill RM1.15 million on consolidation which was partially offset by improvement in gross profit** as a result of increased revenue and **decreased in fair value loss on investment in quoted shares**.

**B3. Commentary on Prospects**

The Group observed the market conditions, in light of the government's resolute push towards the Digital Economy, our Group anticipates a positive upswing in government spending over the next few years. Conversely, the prevailing sentiment in the private sector leans towards fiscal prudence in the foreseeable future, the Group anticipate the ICT spenders will likely to come from the government sector, and for private sector will be spending more on essential services such as cyber security services.

Premised on the above and coupled with the marked acceleration in the adoption of digitalisation, the Group remains focused on executing its strategies to achieve better financial performance through strengthens its products and services to meet the current requirements and needs of the market. Barring any unforeseen circumstances, our Board of Directors is confident that the group will weather oncoming challenges and is cautiously positive about the group's prospects for the next financial year.

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

**B5. Taxation**

	<b>Current Quarter</b>	<b>Cumulative Quarter</b>
	<b>30/6/2024</b>	<b>30/6/2024</b>
<b>RM'000</b>	<b>Unaudited</b>	<b>Unaudited</b>
Income tax		
Under provision of tax in prior years	19	19
Total income tax expenses	19	19

There is provision for taxation of tax for this quarter for the subsidiaries income taxes were calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for prior years.

There is no provision for taxation for this quarter as the Company is in an adjusted business loss position and there are unused tax losses and unabsorbed capital allowances available to be offset against taxable income.

**B6. Interest Expenses**

Breakdown of classification of interest expenses

	<b>Current Quarter Ended</b>		<b>Cumulative Quarter Ended</b>	
	<b>30-Jun-2024</b>	<b>30-Jun-2023</b>	<b>30-Jun-2024</b>	<b>30-Jun-2023</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>i) Cost of sales</b>				
Lease liabilities interest	0	0	0	42
<b>ii) Finance costs</b>				
Lease liabilities interest	9	20	49	73
Bank overdraft interest	71	65	273	270
Total Interest expenses	80	85	322	385

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B7. Comparative figures**

The presentation and classification of items in current quarter financial statements are consistent with the previous financial period and the following comparative figures which have been reclassified to conform with current quarter's presentation and to reflect appropriately the nature of the transaction:

<b>Statement of profit or loss</b>	<b>As previously classified</b>	<b>Reclassification</b>	<b>As reclassified</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>For 3 months financial period ended 30 June 2023</b>			
Fair value gain/(loss) on investment in quoted shares	-	(176)	(176)
Other operating expenses	(1,461)	176	(1,285)
	(1,461)	-	(1,461)

<b>Statement of profit or loss</b>	<b>As previously classified</b>	<b>Reclassification</b>	<b>As reclassified</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>For 12 months financial period ended 30 June 2023</b>			
Cost of sales	(52,308)	(170)	(52,478)
Fair value gain/(loss) on investment in quoted	-	(247)	(247)
Other operating expenses	(4,330)	417	(3,913)
	(56,638)	-	(56,638)

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B8. Corporate Proposals**

The Board of Directors of the Company had on 31 January 2024 and 26 February 2024 announced that the Company proposed to undertake the following: -

- i) Proposed reduction of RM42 million of the issued share capital of the Company pursuant to Section 116 of the Companies Act 2016 ("Act") ("**Proposed Capital Reduction**"). The Proposed Capital Reduction was duly passed by the shareholders of the Company by way of poll at the EGM of the Company conducted on 8 May 2024. **The Company had on 25 June 2024 obtained the sealed copy of the order from the High Court of Malaya at Kuala Lumpur confirming the Capital Reduction has been lodged with the Registrar pursuant to the Section 116(6) of the Act on 25 June 2024 marking the effective date and completion of the Capital Reduction.**
- ii) Proposed private placement of up to 84,379,642 new ordinary shares of the Company ("TDEX Shares"), representing not more than 10% of the total number of issued TDEX Shares ("**Proposed Private Placement**"). The listing of and quotation for the placement shares application has been approved by Bursa Malaysia Securities Berhad on 29 February 2024. As at report date, **the Company has yet to allot for the listing of the said placement shares and had on 9 August 2024 submitted an application to Bursa Securities to seek for an extension of time of 6 months up to 28 February 2025 for the Company to complete the implementation of the Private Placement. The outcome of the extension of time application will be announced in due course.**

**B9. Borrowings and Debt Securities**

Details of the Group's borrowings as at 30 June 2024 are as follows: -

	<b>As at 30/6/2024 (RM'000)</b>
<b>Current:</b>	
Bank overdraft	3,723
Lease Liabilities	842
	<b>4,565</b>
<b>Non-Current:</b>	
Lease Liabilities	304
	<b>304</b>
<b>Total</b>	<b>4,869</b>

**B10. Material Litigation**

There was no material litigation as at the date of this report.

**Unaudited Quarterly Financial Report For The Fourth Quarter Ended 30 June 2024****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B11. Dividend**

The Board of Directors does not recommend any dividend for the current quarter under review and the financial year-to-date.

**B12. Earnings per Share**

The basic earnings per share is calculated based on Group's net loss attributable to the owners of the parent of approximately RM1.899 million for the current quarter under review and net loss attributable to the owners of RM6.527 million for the current year-to-date, divided by the weighted average number of ordinary shares in issue as follows: -

	<b>Current Quarter</b>	<b>Cumulative</b>
	<b>Ended</b>	<b>Quarter Ended</b>
	<b>30/6/2024</b>	<b>30/6/2024</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Loss attributable to ordinary equity holders of the parent (RM'000)	(1,899)	(6,527)
Weighted Average Number of Ordinary Shares	843,796,423	843,796,423
Basic profit per share (sen)	(0.23)	(0.77)

The loss for the period attributable to ordinary equity holders of the parent is not subjected to any dilutive elements, thus diluted loss per shares is not presented.

**B13. Status of Utilisation of Proceeds**

- i) The status of the utilisation of proceeds from the Private Placement of up to 30% of the total number of issued shares of the Company as at to date is as follows: -

Purpose	Proceed raised	Actual utilisation	Unutilised proceed	Initial Timeframe for utilisation of proceeds (1)	Revised Timeframe for utilisation of proceeds (2)
	RM'000	RM'000	RM'000		
IT contracts and /or orders	4,175.00	(4,175.00)	-	Within 18 months	
Business expansion (2)	1,500.00	(750.00)	750.00	Within 18 months (1)	Within 54 months (2)
Expenses in relation to the Private Placement	200.00	(200.00)	-	Within 1 months	
<b>Total</b>	<b>5,875.00</b>	<b>(5,125.00)</b>	<b>750.00</b>		

**Notes:**

- (1) From 26 March 2020 and 22 May 2020, date of listing of the Previous Placement Shares.  
(2) The business expansion to the South East Asia region has been approved by the Board for extension of timeframe to allow the Company to have additional time to utilise the balance of the proceeds as a result of the pandemic impacts.